

**London Britain Township  
Landenberg, Pennsylvania  
Chester County**

Annual Audit  
and  
Financial Report  
December 31, 2018



1835 Market Street, 3rd Floor  
Philadelphia, PA 19103

215/567-7770 | [bbdcpa.com](http://bbdcpa.com)



## INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors  
London Britain Township  
Landenberg, Pennsylvania**

We have audited the accompanying annual audit and financial report of London Britain Township, Landenberg, Pennsylvania, Chester County, as of December 31, 2018 and for the year then ended. This financial report is the responsibility of the Township's management. Our responsibility is to express an opinion on this financial report based on our audit.

### **Management's Responsibility for the Annual Audit and Financial Report**

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of London Britain Township, Landenberg, Pennsylvania, Chester County, as of December 31, 2018 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

**Basis of Accounting**

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the modified accrual basis of accounting. Under this basis, revenues are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

**Restriction on Use**

This report is intended solely for the information and use of the governing body and management of London Britain Township, for the use of lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

**BBD, LLP**

**Philadelphia, Pennsylvania**  
**March 11, 2019**

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<b>Balance Sheet</b>					
December 31, 2018					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	466,475	207,004	642,587	
140-144	Tax Receivable	18,419	2,961	2,945	
121-129 145-149	Accounts Receivable (excluding taxes)	13,599			
130	Due From Other Funds	21,837	1,438	23,000	
131-139 150-159	Other Current Assets	31,372			
160-169	Fixed Assets				
180-189	Other Debits				
<b>Total Assets and Other Debits</b>		<b>\$ 551,702</b>	<b>\$ 211,403</b>	<b>\$ 668,532</b>	<b>\$ -</b>

<b>Liabilities and Other Credits</b>					
210-229	Payroll Taxes and Other Payroll Withholdings	33			
200-209 231-239	All Other Current Liabilities	36,993	5,616		
230	Due To Other Funds	1,438	189	23,095	
260-269	Long-Term-Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits	4,892			
<b>Total Liabilities and Other Credits</b>		<b>\$ 43,356</b>	<b>\$ 5,805</b>	<b>\$ 23,095</b>	<b>\$ -</b>

<b>Fund and Account Group Equity</b>					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	508,346	205,598	645,437	
291-299	Other Equity				
<b>Total Fund and Account Group Equity</b>		<b>\$ 508,346</b>	<b>\$ 205,598</b>	<b>\$ 645,437</b>	<b>\$ -</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>							
100-120	Cash and Investments	48,893		342,377			1,707,336
140-144	Tax Receivable						24,325
121-129	Accounts Receivable (excluding taxes)	10,026		11,553			35,178
145-149							
130	Due From Other Funds						46,275
131-139	Other Current Assets	595					31,967
150-159							
160-169	Fixed Assets	475,934			7,326,854		7,802,788
180-189	Other Debits					873,661	873,661
<b>Total Assets and Other Debits</b>		<b>\$ 535,448</b>	<b>\$ -</b>	<b>\$ 353,930</b>	<b>\$ 7,326,854</b>	<b>\$ 873,661</b>	<b>\$ 10,521,530</b>

<b>Liabilities and Other Credits</b>							
210-229	Payroll Taxes and Other Payroll Withholdings						33
200-209	All Other Current Liabilities	5,723					48,332
231-239							
230	Due To Other Funds	10,000		11,553			46,275
260-269	Long-Term Liabilities					733,240	733,240
240-259	Current Portion of Long-Term Debt & Other Credits	12,340		66,189		140,421	223,842
<b>Total Liabilities and Other Credits</b>		<b>\$ 28,063</b>	<b>\$ -</b>	<b>\$ 77,742</b>	<b>\$ -</b>	<b>\$ 873,661</b>	<b>\$ 1,051,722</b>

<b>Fund and Account Group Equity</b>							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				7,326,854		7,326,854
270-289	Fund Balance / Retained Earnings on 12/31	507,385		276,188			2,142,954
291-299	Other Equity						-
<b>Total Fund and Account Group Equity</b>		<b>\$ 507,385</b>	<b>\$ -</b>	<b>\$ 276,188</b>	<b>\$ 7,326,854</b>	<b>\$ -</b>	<b>\$ 9,469,808</b>

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>							<b>\$ 10,521,530</b>
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures  
 December 31, 2018**

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Taxes</b>					
301.00	Real Estate Taxes	667,386	225,067	223,868	
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	86,835			
310.20	Earned Income Taxes/Wage Taxes				
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**				
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
<b>Total Taxes</b>		\$ 754,221	\$ 225,067	\$ 223,868	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	710			
321.80	Cable Television Franchise Fees	57,183			
<b>Total Licenses &amp; Permits</b>		\$ 57,893	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	2,027			
<b>Total Fines &amp; Forfeits</b>		\$ 2,027	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	13,024	5,460	10,626	
342.00	Rents and Royalties				
<b>Total Interest, Rents &amp; Royalties</b>		\$ 13,024	\$ 5,460	\$ 10,626	\$ -

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,116,321
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				86,835
310.20	Earned Income Taxes/Wage Taxes				-
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				-
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
<b>Total Taxes</b>		\$ -	\$ -	\$ -	\$ 1,203,156

Licenses and Permits		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
320-322	All Other Licenses and Permits				710
321.80	Cable Television Franchise Fees				57,183
<b>Total Licenses &amp; Permits</b>		\$ -	\$ -	\$ -	\$ 57,893

Fines & Forfeits		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
330-332	Fines and Forfeits				2,027
<b>Total Fines &amp; Forfeits</b>		\$ -	\$ -	\$ -	\$ 2,027

Interest, Rents & Royalties		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
341.00	Interest Earnings	705		12,461	42,276
342.00	Rents and Royalties				-
<b>Total Interest, Rents &amp; Royalties</b>		\$ 705	\$ -	\$ 12,461	\$ 42,276

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.



DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants		655		
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
<b>Total Federal</b>		\$ -	\$ 655	\$ -	\$ -

State		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
354.03	Highway and Streets	4,477			
354.09	Community Development				
354.15	Recycling/Act 101	13,891			
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	1,209			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		200,435		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	3,623			
355.07	Foreign Fire Insurance Tax Distribution	22,753			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
<b>Total State</b>		\$ 45,953	\$ 200,435	\$ -	\$ -

Local Governmental Units		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	347			
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
<b>Total Local Governmental Units</b>		\$ 347	\$ -	\$ -	\$ -

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				655
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ 655

State					
354.03	Highway and Streets				4,477
354.09	Community Development				-
354.15	Recycling/Act 101				13,891
354.00	All Other State Capital and Operating Grants				-
355.01	Public Utility Realty Tax (PURTA)				1,209
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				200,435
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				3,623
355.07	Foreign Fire Insurance Tax Distribution				22,753
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
<b>Total State</b>		\$ -	\$ -	\$ -	\$ 246,388

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				347
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ 347

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	\$ 247,390
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DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	2,470			
362.00	Public Safety	26,122			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges	11,605			
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation		2,555		
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
<b>Total Charges for Service</b>		<b>\$ 40,197</b>	<b>\$ 2,555</b>	<b>\$ -</b>	<b>\$ -</b>

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors				
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***				
<b>Total Unclassified Operating Revenues</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition		1,600		
392.00	Interfund Operating Transfers**			28,648	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	107			
<b>Total Other Financing Sources</b>		<b>\$ 107</b>	<b>\$ 1,600</b>	<b>\$ 28,648</b>	<b>\$ -</b>

<b>TOTAL REVENUES</b>	<b>\$ 913,769</b>	<b>\$ 435,772</b>	<b>\$ 263,142</b>	<b>\$ -</b>
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\*\*The total of line 392.00 must match the total on line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				2,470
362.00	Public Safety				26,122
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges	49,360			60,965
364.30	Solid Waste Collection & Disposal Charge (trash)				-
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				2,555
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
<b>Total Charges for Service</b>		\$ 49,360	\$ -	\$ -	\$ 92,112

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				-
388.00	Fiduciary Fund Pension Contributions			21,963	21,963
389.00	All Other Unclassified Operating Revenues***				-
<b>Total Unclassified Operating Revenues</b>		\$ -	\$ -	\$ 21,963	\$ 21,963

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				1,600
392.00	Interfund Operating Transfers**				28,648
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				107
<b>Total Other Financing Sources</b>		\$ -	\$ -	\$ -	\$ 30,355

<b>TOTAL REVENUES</b>	\$ 50,065	\$ -	\$ 34,424	\$ 1,697,172
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>General Government</b>					
400.00	Legislative (Governing) Body	8,939			
401.00	Executive (Manager or Mayor)				
402.00	Auditing Services/Financial Administration	48,004			
403.00	Tax Collection	23,747	7,269	7,230	
404.00	Solicitor/Legal Services	16,622			
405.00	Secretary/Clerk	57,381			
406.00	Other General Government Administration	15,813			
407.00	IT-Networking Services-Data Processing	3,378			
408.00	Engineering Services	2,725			
409.00	General Government Buildings and Plant	9,198			
<b>Total General Government</b>		\$ 185,807	\$ 7,269	\$ 7,230	\$ -

<b>Public Safety</b>					
410.00	Police				
411.00	Fire	26,215	96,037		
412.00	Ambulance/Rescue		41,801		
413.00	UCC and Code Enforcement	15,952			
414.00	Planning and Zoning	76,710			
415.00	Emergency Management & Communications	2,067			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
<b>Total Public Safety</b>		\$ 120,944	\$ 137,838	\$ -	\$ -

<b>Health and Human Services</b>					
420.00- 425.00	Health and Human Services	4,994			

<b>Public Works - Sanitation</b>					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	781			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	60,278			
<b>Total Public Works - Sanitation</b>		\$ 61,059	\$ -	\$ -	\$ -

## 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				8,939
401.00	Executive (Manager or Mayor)				-
402.00	Auditing Services/Financial Administration				48,004
403.00	Tax Collection				38,246
404.00	Solicitor/Legal Services				16,622
405.00	Secretary/Clerk				57,381
406.00	Other General Government Administration				15,813
407.00	IT-Networking Services-Data Processing				3,378
408.00	Engineering Services				2,725
409.00	General Government Buildings and Plant				9,198
<b>Total General Government</b>		\$ -	\$ -	\$ -	\$ 200,306

Public Safety		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police				-
411.00	Fire				122,252
412.00	Ambulance/Rescue				41,801
413.00	UCC and Code Enforcement				15,952
414.00	Planning and Zoning				76,710
415.00	Emergency Management & Communications				2,067
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
<b>Total Public Safety</b>		\$ -	\$ -	\$ -	\$ 258,782

Health and Human Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00- 425.00	Health and Human Services				4,994

Public Works - Sanitation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)				781
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment	50,871			111,149
<b>Total Public Works - Sanitation</b>		\$ 50,871	\$ -	\$ -	\$ 111,930

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration	256,202	73		
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	12,370	42,887		
433.00	Traffic Control Devices	157	2,289		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery	3,623	19,305		
438.00	Maintenance & Repairs of Roads & Bridges	108,377	39,532	32,092	
439.00	Highway Construction and Rebuilding Projects	30,545	69,277	67,340	
<b>Total Public Works - Highways &amp; Streets</b>		<b>\$ 411,274</b>	<b>\$ 173,363</b>	<b>\$ 99,432</b>	<b>\$ -</b>

<b>Public Works - Other Services</b>					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	3,565			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
<b>Total Public Works - Other Services</b>		<b>\$ 3,565</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration				
452.00	Participant Recreation		377		
453.00	Spectator Recreation				
454.00	Parks	614	36,534		
455.00	Shade Trees				
456.00	Libraries	12,000			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
<b>Total Culture and Recreation</b>		<b>\$ 12,614</b>	<b>\$ 36,911</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Community Development</b>					
461.00	Conservation of Natural Resources	4,298		25,000	
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
<b>Total Community Development</b>		<b>\$ 4,298</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ -</b>

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration				256,275
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				55,257
433.00	Traffic Control Devices				2,446
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				22,928
438.00	Maintenance & Repairs of Roads & Bridges				180,001
439.00	Highway Construction and Rebuilding Projects				167,162
<b>Total Public Works - Highways &amp; Streets</b>		\$ -	\$ -	\$ -	\$ 684,069

<b>Public Works - Other Services</b>					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				3,565
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
<b>Total Public Works - Other Services</b>		\$ -	\$ -	\$ -	\$ 3,565

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration				-
452.00	Participant Recreation				377
453.00	Spectator Recreation				-
454.00	Parks				37,148
455.00	Shade Trees				-
456.00	Libraries				12,000
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
<b>Total Culture and Recreation</b>		\$ -	\$ -	\$ -	\$ 49,525

<b>Community Development</b>					
461.00	Conservation of Natural Resources				29,298
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					
469.00	All Other Community Development				-
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ 29,298



DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)	16,919	23,180	104,156	
472.00	Debt Interest (short-term and long-term)	2,129	2,220	10,819	
475.00	Fiscal Agent Fees				
<b>Total Debt Service</b>		\$ 19,048	\$ 25,400	\$ 114,975	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions				
484.00	Worker Compensation Insurance	22,446			
487.00	Group Insurance and Other Benefits	53,204			
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ 75,650	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	41,484			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	79			
492.00	Interfund Operating Transfers**			28,648	
493.00	All Other Financing Uses				
<b>Total Other Financing Uses</b>		\$ 79	\$ -	\$ 28,648	\$ -

<b>TOTAL EXPENDITURES</b>	\$ 940,816	\$ 380,781	\$ 275,285	\$ -
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<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ (27,047)	\$ 54,991	\$ (12,143)	\$ -
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				144,255
472.00	Debt Interest (short-term and long-term)				15,168
475.00	Fiscal Agent Fees				-
<b>Total Debt Service</b>		\$ -	\$ -	\$ -	\$ 159,423

Employer Paid Benefits & Withholding Items		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				-
484.00	Worker Compensation Insurance				22,446
487.00	Group Insurance and Other Benefits				53,204
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ -	\$ -	\$ -	\$ 75,650

Insurance		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
486.00	Insurance, Casualty, and Surety				41,484

Unclassified Operating Expenditures		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
488.00	Fiduciary Fund Benefits and Refunds Paid			13,896	13,896
489.00	All Other Unclassified Expenditures***			180	180
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ 14,076	\$ 14,076

Other Financing Uses		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
491.00	Refund of Prior Year Revenues				79
492.00	Interfund Operating Transfers**				28,648
493.00	All Other Financing Uses				-
<b>Total Other Financing Uses</b>		\$ -	\$ -	\$ -	\$ 28,727

<b>TOTAL EXPENDITURES</b>	\$ 50,871	\$ -	\$ 14,076	\$ 1,661,829
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<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ (806)	\$ -	\$ 20,348	\$ 35,343
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

<b>DEBT STATEMENT</b>											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>GENERAL OBLIGATION BONDS AND NOTES</b>											
Various Capital Projects/ Refunding of 1993 Note	N	1998	2023	500,000	143,000		23,000		120,000		\$ 120,000
Open Space Land	N	2001	2021	200,000	5,000		5,000		-		\$ -
Parks and General Twp. Land	N	2005	2025	600,000	136,000		15,000		121,000		\$ 121,000
Various Capital Projects	N	2009	2019	400,000	86,000		43,000		43,000		\$ 43,000
Various Capital Projects	N	2013	2028	750,000	595,000		50,000		545,000		\$ 545,000
Ford F550	N	2017	2022	41,400	40,718		8,255		32,463		\$ 32,463
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>REVENUE BONDS AND NOTES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>LEASE RENTAL DEBT/GENERAL LEASES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>OTHER</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 861,463
Capitalized lease obligations	-
Other debt	-
<b>TOTAL OUTSTANDING DEBT</b>	<b>\$ 861,463</b>

