

**BOROUGH OF COLLEGEVILLE**  
**2021 MUNICIPAL ANNUAL AUDIT AND**  
**FINANCIAL REPORT**  
**For the Year Ended**  
**December 31, 2021**

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## BOROUGH OF COLLEGEVILLE, MONTGOMERY COUNTY

## BALANCE SHEET

December 31, 2021

ASSETS AND OTHER DEBITS		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments.....	\$ 778,602	\$ 57,030	\$ 550,301	\$ -
140-144	Tax Receivable.....				
121-129					
145-149	Accounts Receivable (excluding taxes).....				
130	Due From Other Funds.....		13,195		
131-139					
150-159	Other Current Assets.....	523			
160-169	Fixed Assets.....				
180-189	Other Debits.....				
<b>TOTAL ASSETS AND OTHER DEBITS.....</b>		<b>\$ 779,125</b>	<b>\$ 70,225</b>	<b>\$ 550,301</b>	<b>\$ -</b>

LIABILITIES AND OTHER CREDITS					
210-229	Payroll Taxes and Other Payroll Withholdings.....	8,662			
200-209					
231-239	All Other Current Liabilities.....				
230	Due To Other Funds.....	13,195			
260-269	Long-Term Liabilities.....				
240-259	Current Portion of Long-Term Debt & Other Credits.....				
<b>TOTAL LIABILITIES AND OTHER CREDITS.....</b>		<b>\$ 21,857</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

FUND AND ACCOUNT GROUP EQUITY					
281-284	Contributed Capital.....				
290	Investment in General Fixed Assets.....				
270-289	Fund Balance/Retained Earnings on 12/31.....	757,268	70,225	550,301	
291-299	Other Equity.....				
<b>TOTAL FUND AND ACCOUNT GROUP EQUITY.....</b>		<b>\$ 757,268</b>	<b>\$ 70,225</b>	<b>\$ 550,301</b>	<b>\$ -</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		PROPRIETARY FUNDS		FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
		Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>ASSETS AND OTHER DEBITS</b>							
100-120	Cash and Investments.....	\$ -	\$ -	\$ 7,456,044	\$ -	\$ -	\$ 8,841,977
140-144	Tax Receivable.....						-
121-129							
145-149	Accounts Receivable (excluding taxes).....						-
130	Due From Other Funds.....						13,195
131-139							
150-159	Other Current Assets.....						523
160-169	Fixed Assets.....						-
180-189	Other Debits.....					249,760	249,760
<b>TOTAL ASSETS AND OTHER DEBITS.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,456,044</b>	<b>\$ -</b>	<b>\$ 249,760</b>	<b>\$ 9,105,455</b>

<b>LIABILITIES AND OTHER CREDITS</b>							
210-229	Payroll Taxes and Other Payroll Withholdings.....						8,662
200-209							
231-239	All Other Current Liabilities.....						-
230	Due To Other Funds.....						13,195
260-269	Long-Term Liabilities.....					249,760	249,760
240-259	Current Portion of Long-Term Debt & Other Credits.....			296,090			296,090
<b>TOTAL LIABILITIES AND OTHER CREDITS.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 296,090</b>	<b>\$ -</b>	<b>\$ 249,760</b>	<b>\$ 567,707</b>

<b>FUND AND ACCOUNT GROUP EQUITY</b>							
281-284	Contributed Capital.....						-
290	Investment in General Fixed Assets.....						-
270-289	Fund Balance/Retained Earnings on 12/31.....			7,159,954			8,537,748
291-299	Other Equity.....						-
<b>TOTAL FUND AND ACCOUNT GROUP EQUITY.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,159,954</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,537,748</b>

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY.....</b>	<b>\$ 9,105,455</b>
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.



2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>TAXES</b>				
301.00 Real Estate Taxes.....	\$ -	\$ -	\$ -	\$ 1,319,379
305.00 Occupation Taxes (levied under municipal code).....				-
308.00 Residence Taxes (levied by cities of 3 <sup>rd</sup> Class).....				-
309.00 Regional Asset District Sales Tax (Allegheny County municipalities only).....				-
310.00 Per Capita Taxes.....				-
310.10 Real Estate Transfer Taxes.....				178,449
310.20 Earned Income Taxes/Wage Taxes.....				1,025,592
310.30 Business Gross Receipts Taxes.....				-
310.40 Occupation Taxes (levied under Act 511).....				-
310.50 Local Services Tax.....				120,493
310.60 Amusement/Admission Taxes.....				-
310.70 Mechanical Device Taxes.....				-
310.90 Other Local Tax Enabling Act/Act511 Taxes.....				-
				-
				-
<b>TOTAL TAXES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,643,913</b>

LICENSES & PERMITS				
320-322 All Other Licenses and Permits.....				127,170
321.80 Cable Television Franchise Fees.....				80,331
<b>TOTAL LICENSES &amp; PERMITS.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 207,501</b>

FINES & FORFEITS				
330-332 Fines and Forfeits.....				8,216
<b>TOTAL FINES &amp; FORFEITS.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,216</b>

INTEREST, RENTS & ROYALTIES				
341.00 Interest Earnings.....			692,218	694,958
342.00 Rents and Royalties.....				60,000
<b>TOTAL INTEREST, RENTS &amp; ROYALTIES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 692,218</b>	<b>\$ 754,958</b>

**2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES**

<b>INTERGOVERNMENTAL REVENUES</b>		<b>GOVERNMENTAL FUNDS</b>			
		<b>Special Revenue (Including State Liquid Fuels)</b>		<b>Capital Projects</b>	<b>Debt Service</b>
<b>FEDERAL</b>		<b>General Fund</b>			
351.03	Highways and Streets.....	\$ -	\$ -	\$ -	\$ -
351.09	Community Development.....				
351.00	All Other Federal Capital Grants and Operating Grants....	270,779			
352.01	National Forest .....				
352.00	All Other Federal Shared Revenue & Entitlements.....				
353.00	Federal Payments in Lieu of Taxes.....				
<b>TOTAL FEDERAL</b>		<b>\$ 270,779</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>STATE</b>					
354.03	Highway and Streets.....				
354.09	Community Development.....				
354.15	Recycling / Act 101.....				
354.00	All Other State Capital and Operating Grants.....	-			
355.01	Public Utility Realty Tax (PURTA).....	2,208			
355.02 - 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback.....		133,435		
355.04	Alcoholic Beverage Licenses.....				
355.05	General Municipal Pension System State Aid.....	86,351			
355.07	Foreign Fire Insurance Tax Distribution.....	29,023			
355.08	Local Share Assessment/Gaming Proceeds.....				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues & Entitlements.....				
356.00	State Payments in Lieu of Taxes.....				
<b>TOTAL STATE</b>		<b>\$ 117,582</b>	<b>\$ 133,435</b>	<b>\$ -</b>	<b>\$ -</b>

<b>LOCAL GOVERNMENT UNITS</b>					
357.03	Highways and Streets.....	-			
357.00	All Other Local Governmental Units Capital and Operating Grants.....				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services.....				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes.....				
<b>TOTAL LOCAL GOVERNMENTAL UNITS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*\* New line item in 2012

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>FEDERAL</b>					
351.03	Highways and Streets.....	\$ -	\$ -	\$ -	\$ -
351.09	Community Development.....				
351.00	All Other Federal Capital Grants and Operating Grants.....				270,779
352.01	National Forest .....				-
352.00	All Other Federal Shared Revenue & Entitlements.....				-
353.00	Federal Payments in Lieu of Taxes.....				-
<b>TOTAL FEDERAL.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 270,779</b>

<b>STATE</b>					
354.03	Highway and Streets.....				-
354.09	Community Development.....				-
354.15	Recycling / Act 101.....				-
354.00	All Other State Capital and Operating Grants.....				-
355.01	Public Utility Realty Tax (PURTA).....				2,208
355.02 - 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback.....				133,435
355.04	Alcoholic Beverage Licenses.....				-
355.05	General Municipal Pension System State Aid.....				86,351
355.07	Foreign Fire Insurance Tax Distribution.....				29,023
355.08	Local Share Assessment/Gaming Proceeds.....				-
355.09	Marcellus Shale Impact Fee Distribution**.....				-
355.00	All Other State Shared Revenues & Entitlements.....				-
356.00	State Payments in Lieu of Taxes.....				-
<b>TOTAL STATE.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 251,017</b>

<b>LOCAL GOVERNMENT UNITS</b>					
357.03	Highways and Streets.....				-
357.00	All Other Local Governmental Units Capital and Operating Grants.....				-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services.....				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes.....				-
<b>TOTAL LOCAL GOVERNMENTAL UNITS.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>TOTAL INTERGOVERNMENTAL REVENUES.....</b>	<b>\$ 521,796</b>
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\*\* New line item in 2012

**2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES**

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>CHARGES FOR SERVICE</b>					
361.00	General Government.....	\$ -	\$ -	\$ -	\$ -
362.00	Public Safety.....	64,831			
363.20	Parking.....				
363.00	All Other Charges for Highway & Street Services.....				
364.10	Wastewater/Sewage Charges.....				
364.30	Solid Waste Collection & Disposal Charge (trash).....				
364.60	Host Municipality Benefit Fee for Solid Waste Facility.....				
364.00	All Other Charges for Sanitation Services.....				
365.00	Health.....				
366.00	Human Services.....				
367.00	Culture and Recreation.....				
368.00	Airports.....				
369.00	Bars.....				
370.00	Cemeteries.....				
372.00	Electric System.....				
373.00	Gas System.....				
374.00	Housing System.....				
375.00	Markets.....				
377.00	Transit Systems.....				
378.00	Water System.....				
379.00	All Other Charges for Service.....				
<b>TOTAL CHARGES FOR SERVICE.....</b>		<b>\$ 64,831</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>UNCLASSIFIED OPERATING REVENUES</b>					
383.00	Assessments.....				
386.00	Escheats (sale of personal property).....				
387.00	Contributions & Donations from Private Sectors.....	30,600			
388.00	Fiduciary Fund Pension Contributions.....				
389.00	All Other Unclassified Operating Revenues.....	9,094			
<b>TOTAL UNCLASSIFIED OPERATING REVENUES.....</b>		<b>\$ 39,694</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>OTHER FINANCING SOURCES</b>					
391.00	Proceeds of General Fixed Asset Disposition.....	-			
392.00	Interfund Operating Transfers.....			-	
393.00	Proceeds of General Long-Term Debt.....	-			
394.00	Proceeds of Short-Term Debt.....				
395.00	Refunds of Prior Year Expenditures.....	1,254			
<b>TOTAL OTHER FINANCING SOURCES.....</b>		<b>\$ 1,254</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL REVENUES.....</b>		<b>\$ 3,162,889</b>	<b>\$ 386,015</b>	<b>\$ 1,041</b>	<b>\$ -</b>

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>CHARGES FOR SERVICE</b>					
361.00	General Government.....	\$ -	\$ -	\$ -	\$ -
362.00	Public Safety.....				64,831
363.20	Parking.....				-
363.00	All Other Charges for Highway & Street Services.....				-
364.10	Wastewater/Sewage Charges.....				-
364.30	Solid Waste Collection & Disposal Charge (trash).....				-
364.60	Host Municipality Benefit Fee for Solid Waste Facility.....				-
364.00	All Other Charges for Sanitation Services.....				-
365.00	Health.....				-
366.00	Human Services.....				-
367.00	Culture and Recreation.....				-
368.00	Airports.....				-
369.00	Bars.....				-
370.00	Cemeteries.....				-
372.00	Electric System.....				-
373.00	Gas System.....				-
374.00	Housing System.....				-
375.00	Markets.....				-
377.00	Transit Systems.....				-
378.00	Water System.....				-
379.00	All Other Charges for Service.....				-
<b>TOTAL CHARGES FOR SERVICE.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 64,831</b>

<b>UNCLASSIFIED OPERATING REVENUES</b>					
383.00	Assessments.....				-
386.00	Escheats (sale of personal property).....				-
387.00	Contributions & Donations from Private Sectors.....			-	30,600
388.00	Fiduciary Fund Pension Contributions.....			124,135	124,135
389.00	All Other Unclassified Operating Revenues.....				9,094
<b>TOTAL UNCLASSIFIED OPERATING REVENUES.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 124,135</b>	<b>\$ 163,829</b>

<b>OTHER FINANCING SOURCES</b>					
391.00	Proceeds of General Fixed Asset Disposition.....				-
392.00	Interfund Operating Transfers.....				-
393.00	Proceeds of General Long-Term Debt.....				-
394.00	Proceeds of Short-Term Debt.....				-
395.00	Refunds of Prior Year Expenditures.....				1,254
<b>TOTAL OTHER FINANCING SOURCES.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>1,254</b>

<b>TOTAL REVENUES.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 816,353</b>	<b>\$ 4,366,298</b>
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2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>GENERAL GOVERNMENT</b>					
400.00	Legislative (Governing) Body.....	\$ 5,287	\$ -	\$ -	\$ -
401.00	Executive (Manager or Mayor).....	343,385			
402.00	Auditing Services/Financial Administration.....	-			
403.00	Tax Collection.....	21,017			
404.00	Solicitor/Legal Services.....	40,900			
405.00	Secretary/Clerk.....				
406.00	Other General Government Administration.....				
407.00	IT-Networking Services-Data Processing.....				
408.00	Engineering Services.....	103,095			
409.00	General Government Buildings and Plant.....	21,351			
<b>TOTAL GENERAL GOVERNMENT.....</b>		<b>\$ 535,035</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>PUBLIC SAFETY</b>					
410.00	Police.....	1,421,385			
411.00	Fire.....	27,451	215,877	-	
412.00	Ambulance/Rescue.....	10,000			
413.00	UCC and Code Enforcement.....	59,024			
414.00	Planning and Zoning.....	3,670			
415.00	Emergency Management & Communications.....				
416.00	Militia and Armories.....				
417.00	Examination of Licensed Occupations.....				
418.00	Public Scales (weights and measures).....				
419.00	Other Public Safety.....				
<b>TOTAL PUBLIC SAFETY.....</b>		<b>\$ 1,521,530</b>	<b>\$ 215,877</b>	<b>\$ -</b>	<b>\$ -</b>

<b>HEALTH AND HUMAN SERVICES</b>					
420.00-425.00	Health and Human Services.....	\$ 2,300	\$ -	\$ -	\$ -

<b>PUBLIC WORKS - SANITATION</b>					
426.00	Recycling Collection and Disposal.....				
427.00	Solid Waste Collection and Disposal (trash).....	204,850			
428.00	Weed Control.....				
429.00	Wastewater/Sewage Collection & Treatment.....				
<b>TOTAL PUBLIC WORKS - SANITATION.....</b>		<b>\$ 204,850</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
<b>GENERAL GOVERNMENT</b>					
400.00	Legislative (Governing) Body.....	\$ -	\$ -	\$ -	\$ 5,287
401.00	Executive (Manager or Mayor).....				343,385
402.00	Auditing Services/Financial Administration.....				-
403.00	Tax Collection.....				21,017
404.00	Solicitor/Legal Services.....				40,900
405.00	Secretary/Clerk.....				-
406.00	Other General Government Administration.....				-
407.00	IT-Networking Services-Data Processing.....				-
408.00	Engineering Services.....				103,095
409.00	General Government Buildings and Plant.....				21,351
<b>TOTAL GENERAL GOVERNMENT.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 535,035</b>

<b>PUBLIC SAFETY</b>					
410.00	Police.....				1,421,385
411.00	Fire .....				243,328
412.00	Ambulance/Rescue.....				10,000
413.00	UCC and Code Enforcement.....				59,024
414.00	Planning and Zoning.....				3,670
415.00	Emergency Management & Communications.....				-
416.00	Militia and Armories.....				-
417.00	Examination of Licensed Occupations.....				-
418.00	Public Scales (weights and measures).....				-
419.00	Other Public Safety.....				-
<b>TOTAL PUBLIC SAFETY.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,737,407</b>

<b>HEALTH AND HUMAN SERVICES</b>					
420.00-425.00	Health and Human Services.....	\$ -	\$ -	\$ -	\$ 2,300

<b>PUBLIC WORKS - SANITATION</b>					
426.00	Recycling Collection and Disposal.....				-
427.00	Solid Waste Collection and Disposal (trash).....				204,850
428.00	Weed Control.....				-
429.00	Wastewater/Sewage Collection & Treatment.....				-
<b>TOTAL PUBLIC WORKS - SANITATION.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 204,850</b>

**2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES**

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>PUBLIC WORKS - HIGHWAYS &amp; STREETS</b>					
430.00	General Services - Administration.....	\$ -	\$ -	\$ -	\$ -
431.00	Cleaning of Streets and Gutters.....	4,094			
432.00	Winter Maintenance - Snow Removal.....	2,653	76,840		
433.00	Traffic Control Devices.....	86,899			
434.00	Street Lighting.....	6,909	30,764		
435.00	Sidewalks and Crosswalks.....				
436.00	Storm Sewers and Drains.....				
437.00	Repairs of Tools and Machinery.....				
438.00	Maintenance & Repairs of Roads & Bridges.....	47,864	90,000		
439.00	Highway Construction and Rebuilding Projects.....	-			
<b>TOTAL PUBLIC WORKS - HIGHWAYS &amp; STREETS.....</b>		<b>\$ 148,419</b>	<b>\$ 197,604</b>	<b>\$ -</b>	<b>\$ -</b>

<b>PUBLIC WORKS - OTHER SERVICES</b>					
440.00	Airports.....				
441.00	Cemeteries.....				
442.00	Electric System.....				
443.00	Gas System.....				
444.00	Markets.....				
445.00	Parking.....				
446.00	Storm Water and Flood Control.....				
447.00	Transit System.....				
448.00	Water System.....				
449.00	Water Transport and Terminals.....				
<b>TOTAL PUBLIC WORKS - OTHER SERVICES.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>CULTURE AND RECREATION</b>					
451.00	Culture-Recreation Administration.....				
452.00	Participant Recreation.....				
453.00	Spectator Recreation.....				
454.00	Parks.....	42,151			
455.00	Shade Trees.....				
456.00	Libraries.....	5,000			
457.00	Civil and Military Celebrations.....				
458.00	Senior Citizens' Centers.....				
459.00	All Other Culture and Recreation.....				
<b>TOTAL CULTURE AND RECREATION.....</b>		<b>\$ 47,151</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>COMMUNITY DEVELOPMENT</b>					
461.00	Conservation of Natural Resources.....				
462.00	Community Development and Housing.....				
463.00	Economic Development.....	17,600			
464.00	Economic Opportunity.....				
465-469.00	All Other Community Development.....				
<b>TOTAL COMMUNITY DEVELOPMENT.....</b>		<b>\$ 17,600</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL	
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
<b>PUBLIC WORKS - HIGHWAYS &amp; STREETS</b>					
430.00	General Services - Administration.....	\$ -	\$ -	\$ -	-
431.00	Cleaning of Streets and Gutters.....				4,094
432.00	Winter Maintenance - Snow Removal.....				79,493
433.00	Traffic Control Devices.....				86,899
434.00	Street Lighting.....				37,673
435.00	Sidewalks and Crosswalks.....				-
436.00	Storm Sewers and Drains.....				-
437.00	Repairs of Tools and Machinery.....				-
438.00	Maintenance & Repairs of Roads & Bridges.....				137,864
439.00	Highway Construction and Rebuilding Projects.....				-
	<b>TOTAL PUBLIC WORKS - HIGHWAYS &amp; STREETS.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 346,023</b>

<b>PUBLIC WORKS - OTHER SERVICES</b>					
440.00	Airports.....				-
441.00	Cemeteries.....				-
442.00	Electric System.....				-
443.00	Gas System.....				-
444.00	Markets.....				-
445.00	Parking.....				-
446.00	Storm Water and Flood Control.....				-
447.00	Transit System.....				-
448.00	Water System.....				-
449.00	Water Transport and Terminals.....				-
	<b>TOTAL PUBLIC WORKS - OTHER SERVICES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>CULTURE AND RECREATION</b>					
451.00	Culture-Recreation Administration.....				-
452.00	Participant Recreation.....				-
453.00	Spectator Recreation.....				-
454.00	Parks.....			3,710	45,861
455.00	Shade Trees.....				-
456.00	Libraries.....				5,000
457.00	Civil and Military Celebrations.....				-
458.00	Senior Citizens' Centers.....				-
459.00	All Other Culture and Recreation.....				-
	<b>TOTAL CULTURE AND RECREATION.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,710</b>	<b>\$ 50,861</b>

<b>COMMUNITY DEVELOPMENT</b>					
461.00	Conservation of Natural Resources.....				-
462.00	Community Development and Housing.....				-
463.00	Economic Development.....				17,600
464.00	Economic Opportunity.....				-
465-469.00	All Other Community Development.....				-
	<b>TOTAL COMMUNITY DEVELOPMENT.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,600</b>

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>DEBT SERVICE</b>					
471.00	Debt Principal (short-term and long-term).....	\$ 121,595	\$ -	\$ -	\$ -
472.00	Debt Interest (short-term and long-term).....	6,049			
475.00	Fiscal Agent Fees.....	-			
<b>TOTAL DEBT SERVICE.....</b>		<b>\$ 127,644</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b>					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation.....				
482.00	Judgments and Losses.....				
483.00	Pension/Retirement Fund Contributions.....				
484.00	Worker Compensation Insurance.....				
487.00	Group Insurance and Other Benefits.....				
<b>TOTAL EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>INSURANCE</b>					
486.00	Insurance, Casualty, and Surety.....	\$ 39,004	\$ -	\$ -	\$ -

<b>UNCLASSIFIED OPERATING EXPENDITURES</b>					
488.00	Fiduciary Fund Benefits and Refunds Paid.....				
489.00	All Other Unclassified Expenditures.....				
<b>TOTAL UNCLASSIFIED OPERATING EXPENDITURES.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>OTHER FINANCING USES</b>					
491.00	Refund of Prior Year Revenues.....	-			
492.00	Interfund Operating Transfers.....	-			
493.00	All Other Financing Uses.....	-			
<b>TOTAL OTHER FINANCING USES.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>TOTAL EXPENDITURES.....</b>		<b>\$ 2,643,533</b>	<b>\$ 413,481</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES.....</b>		<b>\$ 519,356</b>	<b>\$ (27,466)</b>	<b>\$ 1,041</b>	<b>\$ -</b>
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2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>DEBT SERVICE</b>				
471.00 Debt Principal (short-term and long-term).....	\$ -	\$ -	\$ -	\$ 121,595
472.00 Debt Interest (short-term and long-term).....				6,049
475.00 Fiscal Agent Fees.....				-
<b>TOTAL DEBT SERVICE.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 127,644</b>

<b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b>				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation.....				-
482.00 Judgments and Losses.....				-
483.00 Pension/Retirement Fund Contributions.....				-
484.00 Worker Compensation Insurance.....				-
487.00 Group Insurance and Other Benefits.....				-
<b>TOTAL EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>INSURANCE</b>				
486.00 Insurance, Casualty, and Surety.....	\$ -	\$ -	\$ -	\$ 39,004

<b>UNCLASSIFIED OPERATING EXPENDITURES</b>				
488.00 Fiduciary Fund Benefits and Refunds Paid.....			141,043	141,043
489.00 All Other Unclassified Expenditures.....				-
<b>TOTAL UNCLASSIFIED OPERATING EXPENDITURES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 141,043</b>	<b>\$ 141,043</b>

<b>OTHER FINANCING USES</b>				
491.00 Refund of Prior Year Revenues.....				-
492.00 Interfund Operating Transfers.....				-
493.00 All Other Financing Uses.....				-
<b>TOTAL OTHER FINANCING USES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>TOTAL EXPENDITURES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 144,753</b>	<b>\$ 3,201,767</b>
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 671,600</b>	<b>\$ 1,164,531</b>
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2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF CAPITAL EXPENDITURES | EMPLOYEE COMPENSATION

**BOROUGH OF COLLEGEVILLE, MONTGOMERY COUNTY  
STATEMENT OF CAPITAL EXPENDITURES**

CATEGORY:	Capital		Capital		Total
	Purchases		Construction		
Electric.....	\$	-	\$	-	\$ -
Fire.....					-
Gas System.....					-
General Government.....					-
Health.....					-
Housing.....					-
Libraries.....					-
Mass Transit.....					-
Parks.....					-
Police.....					-
Recreation.....					-
Sewer.....					-
Solid Waste.....					-
Streets/Highways.....					-
Water.....					-
Other (Please Specify)					-
_____					-
_____					-
_____					-
_____					-
_____					-
_____					-
_____					-
_____					-
_____					-
_____					-
<b>TOTAL CAPITAL EXPENDITURES*</b> .....					<b>\$ -</b>

\*Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc.  
paid this year (including all employees and elected officials)\*\* ..... **\$ 1,207,936**

\*\*Use income from box 16 of the W-3 Statement

MEMBER: AICPA  
PICPA

ALFRED J. BAKER, INC.

610-696-1881  
FAX: 610-696-7770

*Certified Public Accountants*

120 WEST MINER STREET  
WEST CHESTER, PA 19382

[www.bakersmileycpas.com](http://www.bakersmileycpas.com)

INDEPENDENT AUDITORS' REPORT

March 31, 2021

Borough Council, Borough of Collegeville, Pennsylvania  
President Judge of the Court of Common Pleas  
Secretary of the Department of Community and Economic Development

We have audited the accompanying Municipal Annual Audit and Financial Report (DCED-CLGS-30) of the Borough of Collegeville, Pennsylvania, which comprise the balance sheet – cash basis as of December 31, 2020, and the related statement of revenues and expenditures – cash basis, debt statement – cash basis and statement of capital expenditures – cash basis for the year then ended in the format prescribed by the Department of Community and Economic Development.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Commonwealth of Pennsylvania, Department of Community and Economic Development; this includes determining that the cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's

preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of each fund of the Borough of Collegeville, Pennsylvania as of December 31, 2020, and the respective revenues and other financing sources received and expenditures and other financing uses paid, the debt statement and the capital expenditures for the year ended December 31, 2020, on the cash basis of accounting.

### ***Basis of Accounting***

The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, revenues and related assets are recognized when received rather than when earned, and expenditures are recognized when paid rather than when a liability is incurred. The accompanying DCED-CLGS-30 was prepared for the purpose of complying with rules and regulations of the Commonwealth of Pennsylvania, Department of Community and Economic Development, does not include supporting disclosures or government-wide statements and is not intended to be a complete presentation of the Borough's assets, liabilities, revenues and expenses. Our opinion is not modified with respect to these matters.

### ***Restriction on Use***

This report is intended solely for the information and use of the Borough Council, President Judge of the Court of Common Pleas, and the Secretary of the Department of Community and Economic Development, and is not intended to be and should not be used by anyone other than these specified parties.

*Alfred J. Baker, Jr.*