

INDEPENDENT AUDITORS' REPORT

Board of Supervisors
East Bradford Township
East Bradford, PA 19380

We have audited the accompanying financial statements included in the Municipal Annual Audit and Financial Report (DCED-CLGS-30), a prescribed form, of East Bradford Township as of December 31, 2021 and for the year then ended.

Management's Responsibility for the Financial Report

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Pennsylvania Department of Community and Economic Development and with the basis of accounting described below; this includes determining that the presentation and the use of the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the modified cash basis financial position of East Bradford Township as of December 31, 2021 and the revenue it received and expenditures it paid for the year then ended on the prescribed form in conformity with the basis of accounting described below.

Basis of Accounting

East Bradford Township's policy is to prepare its financial statements for inclusion in the Municipal Annual Audit and Financial Report (DCED-CLGS-30), a prescribed form, on a prescribed basis of accounting that demonstrates compliance with the modified cash basis and budget laws of the Department of Community and Economic Development, which is a special purpose framework other than accounting principles generally accepted in the United States of America. As permitted by DCED, East Bradford Township prepares its annual audit and financial report on the modified cash basis of accounting; consequently, certain revenue and related assets are recognized when received rather than when earned and certain expenditures are recognized when paid rather than when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, East Bradford Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of management and the Supervisors of East Bradford Township and for filing with the Department of Community and Economic Development and the Office of the Prothonotary and should not be used by anyone other than these specified parties.

Mingis, Gutowski & Company, LLP

Media, Pennsylvania
March 14, 2022

Received by DCED:
Approved by DCED:

Governor's Center for Local Government Services
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**2021 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

150245 EAST BRADFORD TWP, CHESTER COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

EAST BRADFORD TWP, CHESTER COUNTY BALANCE SHEET December 31, 2021

	Governmental Funds						Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		Trust and Agency	General Fixed Assets	
Assets and Other Debits										
100-120 Cash and Investments	3,204,727	719,748	5,681,620		632,808					10,238,903
140-144 Tax Receivable										
121-129, 145-149 Accounts Receivable (excluding taxes)										
130-00 Due From Other Funds										
131-139, 150-159 Other Current Assets	50,303									50,303
160-169 Fixed Assets										
180-189 Other Debits										
Total Assets and Other Debits	3,255,030	719,748	5,681,620		632,808				10,824,000	21,113,206

Liabilities and Other Credits	
210-229 Payroll Taxes and Other Payroll Withholdings	
200-209, 231-239 All Other Current Liabilities	50,303
230-00 Due To Other Funds	
	50,303

EAST BRADFORD TWP, CHESTER County

BALANCE SHEET

December 31, 2021

	Governmental Funds					Proprietary Funds		Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency		General Fixed Assets	General Long Term Debt	
Liabilities and Other Credits											
260-269 Long-Term-Liabilities									9,955,000		9,955,000
240-259 Current Portion of Long-Term Debt and Other Credits									869,000		869,000
Total Liabilities and Other Credits	50,303								10,824,000		10,874,303
Fund and Account Group Equity											
281-284 Contributed Capital											
290.00 Investment in General Fixed Assets											
270-289 Fund Balance / Retained Earnings on 12/31	3,204,727	719,748	5,681,620		632,808						10,238,903
291-299 Other Equity											
Total Fund and Account Group Equity	3,204,727	719,748	5,681,620		632,808						10,238,903

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY

21,113,206

EAST BRADFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2021

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	5,572	1,818	17,916		1,788		27,094
342.00	Rents and Royalties	4,002						4,002
Total Interest, Rents and Royalties		9,574	1,818	17,916		1,788		31,096

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements			517,903				517,903
353.00	Federal Payments in Lieu of Taxes							
Total Federal				517,903				517,903

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101	43,191						43,191
354.00	All Other State Capital and Operating Grants	3,427						3,427
355.01	Public Utility Realty Tax (PURTA)	5,293						5,293
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		358,317					358,317
355.04	Alcoholic Beverage Licenses							
355.05	General Municipal Pension System State Aid	71,959						71,959
355.07	Foreign Fire Insurance Tax Distribution	74,270						74,270
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

EAST BRADFORD TWP, CHESTER COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2021

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

REVENUES

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	8,964						8,964
Total State		207,104	358,317					565,421

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants		43,311					43,311
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units			43,311					43,311

Charges for Service								
361.00	General Government	205,628						205,628
362.00	Public Safety	203,971						203,971
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				187,139			187,139
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

EAST BRADFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2021

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service	409,599	60,212					60,212
Total Charges for Service			60,212	187,139				656,950

Unclassified Operating Revenues

383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	50	17,250					17,300
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	3,725	718	40				4,483
Total Unclassified Operating Revenues		3,775	17,250	40				21,783

Other Financing Sources

391.00	Proceeds of General Fixed Asset Disposition		30,000					30,000
392.00	Interfund Operating Transfers	142,000	550,000					692,000
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

EAST BRADFORD TWP, CHESTER COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2021

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		
395.00		76,964						76,964
	218,964		580,000					798,964
Other Financing Sources								
Total Other Financing Sources								

REVENUES

Other Financing Sources	
395.00	Refunds of Prior Year Expenditures
	Total Other Financing Sources

TOTAL REVENUES	5,802,913	1,668,520	1,236,592		188,967		8,896,992
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EXPENDITURES

General Government	
400.00	Legislative (Governing) Body
401.00	Executive (Manager or Mayor)
402.00	Auditing Services / Financial Administration
403.00	Tax Collection
404.00	Solicitor / Legal Services
405.00	Secretary / Clerk
406.00	Other General Government Administration
407.00	IT-Networking Services-Data Processing
408.00	Engineering Services
409.00	General Government Buildings and Plant
	Total General Government

410.00	Police	1,532,917	31,836				1,564,753
411.00	Fire	374,259					374,259
412.00	Ambulance / Rescue	16,000					16,000
413.00	UCC and Code Enforcement	92,088					92,088

Public Safety

EAST BRADFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2021

	Governmental Funds						Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		
	150,767							
	1,500							150,767
								1,500
	2,167,531		31,836					2,199,367

EXPENDITURES

Public Safety	
414.00	Planning and Zoning
415.00	Emergency Management and Communications
416.00	Militia and Armories
417.00	Examination of Licensed Occupations
418.00	Public Scales (weights and measures)
419.00	Other Public Safety
	Total Public Safety

Health and Human Services	
420.00-425.00	Health and Human Services
	Total Health and Human Services

Public Works - Sanitation	
426.00	Recycling Collection and Disposal
427.00	Solid Waste Collection and Disposal (garbage)
428.00	Weed Control
429.00	Wastewater / Sewage Treatment and Collection
	Total Public Works - Sanitation

Public Works - Highways and Streets	
430.00	General Services - Administration
431.00	Cleaning of Streets and Gutters
432.00	Winter Maintenance - Snow Removal
433.00	Traffic Control Devices
434.00	Street Lighting

EAST BRADFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2021

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency		

EXPENDITURES

Employer Paid Benefits and Withholding Items	
484.00	Worker Compensation Insurance
487.00	Other Group Insurance Benefits
642,766	Total Employer Paid Benefits and Withholding Items

25,119								25,119
334,240								334,240
642,766								642,766

Insurance	
486.00	Insurance, Casualty, and Surety
99,821	Total Insurance

99,821								99,821
99,821								99,821

Unclassified Operating Expenditures	
488.00	Fiduciary Fund Benefits and Refunds Paid
489.00	All Other Unclassified Expenditures
520	Total Unclassified Operating Expenditures

520								520
520								520

Other Financing Uses	
491.00	Refund of Prior Year Revenues
492.00	Interfund Operating Transfers
493.00	All Other Financing Uses
550,000	Total Other Financing Uses

550,000	122,000	15,000	5,000					692,000
550,000	122,000	15,000	5,000					692,000

5,092,093	1,350,534	1,348,361	566,229					8,357,217
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5,092,093	1,350,534	1,348,361	566,229					8,357,217
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES								
710,820	317,986	-111,769	-377,262					539,775

710,820	317,986	-111,769	-377,262					539,775
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DEBT STATEMENT

OUTSTANDING BONDS AND NOTES
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
G.O. Bond	Bond	2013	2028	5,025,000	445,000		445,000		0		0
G.O. Bond	Bond	2017	2028	4,090,000	3,985,000		30,000		3,955,000		3,955,000
G. O. Bond	Bond	2020	2040	6,100,000	6,100,000		1,000		6,099,000		6,099,000
Revenue Bonds and Notes											
Guaranteed Revenue Note	Note	2002	2023	12,000,000	1,148,000		378,000		770,000		770,000
Lease Rental Debt											
Other											
											10,824,000
Total bonds and notes outstanding											0
Capitalized lease obligations											6,099,000
Net debt											10,824,000

(1) - excludes unamortized premium/discount

**EAST BRADFORD TWP, CHESTER COUNTY
STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2021

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	18,563		18,563
Health			
Housing			
Libraries			
Mass Transit			
Parks		184,314	184,314
Police	31,836		31,836
Recreation			
Sewer		500,650	500,650
Solid Waste			
Streets / Highways	680,221	416,814	1,097,035
Water			
Other: Property Acquisition	147,895		147,895
TOTAL CAPITAL EXPENDITURES	878,515	1,101,778	1,980,293

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,200,521

December 31, 2021

NOTES / COMMENTS

Other Current Assets and Other Current Liabilities represent deposits of \$50,303 held on behalf of developers.

General Fixed Asset Dispositions includes \$30,000 relating to sale of Trackless.

Conservation of Natural Resources included \$147,895 to acquire property for open space.