

BOROUGH OF FOLCROFT

DCED REPORT

Year Ended December 31, 2021

BOROUGH OF FOLCROFT
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YEAR ENDED DECEMBER 31, 2021

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Independent Auditors' Report

To Borough Council
Borough of Folcroft
Folcroft, Pennsylvania

Opinion

We have audited the accompanying cash basis financial statements included in the Department of Community and Economic Development's (DCED) prescribed form of the Borough of Folcroft as of and for the year ended December 31, 2021.

In our opinion, except for the effects, if any, of the matter described in the Basis for Qualified Opinion paragraph, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balances of the Borough of Folcroft as of December 31, 2021, and its revenues and expenditures for the year then ended, on the basis of accounting described below.

Basis for Opinion

We conducted our audit in accordance with the financial reporting provisions of the DCED prescribed form using the cash basis of accounting permitted by the Pennsylvania Department of Community and Economic Development. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Borough of Folcroft and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

The Borough of Folcroft's financial statements do not disclose an accounting of General Fixed Assets, which is required for a complete presentation in accordance with the accounting basis described in the Basis of Accounting paragraph below. The effect on this financial report cannot be determined.

Emphasis of Matter - Basis of Accounting

We draw attention to the basis of accounting, which is described in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED, which is a basis of accounting principles other than accounting principles generally accepted in the United States of America, to comply with the requirements of the DCED. As permitted by the DCED, the Borough of Folcroft prepares its annual audit and financial report on the cash basis of accounting. Our opinion is not modified with respect to this matter.

To Borough Council
Borough of Folcroft
Folcroft, Pennsylvania

Responsibilities of Management for the Financial Statements

The Borough of Folcroft's management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the DCED prescribed form using the cash basis of accounting permitted by the Pennsylvania Department of Community and Economic Development. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Borough of Folcroft's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Borough of Folcroft's ability to continue as a going concern for a reasonable period of time.

To Borough Council
Borough of Folcroft
Folcroft, Pennsylvania

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

A handwritten signature in black ink, appearing to read "Mailhi Uf". The signature is written in a cursive, somewhat stylized font.

Limerick, Pennsylvania
September 30, 2022



2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
ph: 888-223-6837 | fax: 717-783-1402

City of: _____ County: _____

Borough of: FOLCROFT County: DELAWARE

Township of: _____ County: _____

Municipality of: _____ County: _____

Section I - Introduction

Statutory Requirements

- State law, under the provisions of the Borough Code, First Class Township Code and Second Class Township Code, requires that either the borough controller, elected auditors or appointed auditors file an Annual Audit and Financial Report.
- State law, under the provisions of the Third Class City Code, requires a city's Director of Accounts and Finance to file an Annual Audit and Financial Report.
- The state's Administrative Code requires home rule municipalities to file an Annual Audit and Financial Report.
- The Annual Audit and Financial Report forms, supplied by the Pennsylvania Department of Community and Economic Development (DCED), were developed and approved by a Uniform Forms Committee composed of representatives of the respective municipal associations.
- Form DCED-CLGS-30 (See Section IV) is the form adopted by the Committee for use by all municipalities in Pennsylvania to fulfill their statutory reporting requirements.

One Form

All municipalities are required to submit forms electronically to the DCED. The online form contains the same categories as in previous years: assets, liabilities, revenues and expenditures. Enter data only for those funds that your municipality uses. Leave the remaining columns blank. The online form will automatically calculate the amounts in the "Total" column.

Submitting the Report

- File one copy by the designated date at each of the places listed on page 9.
- DO NOT submit a paper copy of this report to the DCED. Reports must be submitted online at: munstats.pa.gov/forms (Please see the e-filing instructions on page 7.)
- The online system will automatically round all figure to the nearest whole dollar. The system will also add all rows and columns, following basic accounting principles.
- Appointed independent auditors should attach their own opinion in the "Final Review" step of the online form. Additionally, appointed independent auditors should place a checkmark in Section II at the bottom of the "Final Review" step, then choose the "Appointed Auditor/CPA" title from the dropdown and provide a name and contact number in order to submit the form online.
- Elected controllers should place a checkmark in the box in Section I at the bottom of the "Final Review" step of the online form then choose the "Controller" title from the dropdown and provide a name and contact number in order to submit the form online.
- Elected Auditors must place a check mark in the box in Section I of the "Final Review" step of the online form, then choose the "Elected Auditor" title from the dropdown and provide the name and phone number for **at least 2 of the 3 elected auditors**. If you appointed an auditor to fill an elected auditor position, please choose the "Elected Auditor" title, not the "Appointed Auditor/CPA" title when submitting online.
- If you need assistance or have any questions when completing this report, please contact the Governor's Center for Local Government Services (GCLGS) toll-free at 888-223-6837.

BALANCE SHEET

December 31, 2021

		GOVERNMENTAL FUNDS			
ASSETS AND OTHER DEBITS		General Fund	Special Revenue		Debt Service
			(Including State Liquid Fuels)	Capital Projects	
100-120	Cash and Investments.....	5,839,606	484,311	-	-
140-144	Tax Receivable.....	-	-	-	-
121-129					
145-149	Accounts Receivable (excluding taxes).....	2,819	-	-	-
130	Due From Other Funds.....	247,386	-	-	-
131-139					
150-159	Other Current Assets.....	-	-	-	-
160-169	Fixed Assets.....	-	-	-	-
180-189	Other Debits.....	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS.....		\$ 6,089,811	\$ 484,311	\$ -	\$ -
LIABILITIES AND OTHER CREDITS					
210-229	Payroll Taxes and Other Payroll Withholdings.....	2,988	-	-	-
200-209					
231-239	All Other Current Liabilities.....	5,576	-	-	-
230	Due To Other Funds.....	-	777	-	-
260-269	Long-Term Liabilities.....	-	-	-	-
240-259	Current Portion of Long-Term Debt & Other Credits.....	-	-	-	-
TOTAL LIABILITIES AND OTHER CREDITS.....		8,564	777	-	-
FUND AND ACCOUNT GROUP EQUITY					
281-284	Contributed Capital.....	-	-	-	-
290	Investment in General Fixed Assets.....	-	-	-	-
270-289	Fund Balance/Retained Earnings on 12/31.....	6,081,247	483,534	-	-
291-299	Other Equity.....	-	-	-	-
TOTAL FUND AND ACCOUNT GROUP EQUITY.....		6,081,247	483,534	-	-

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

	PROPRIETARY FUNDS		FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
ASSETS AND OTHER DEBITS						
100-120 Cash and Investments.....	34,442	-	12,303,757	-	-	18,662,116
140-144 Tax Receivable.....	-	-	-	-	-	-
121-129						
145-149 Accounts Receivable (excluding taxes).....	-	-	37,607	-	-	40,426
130 Due From Other Funds.....	-	-	-	-	-	247,386
131-139						
150-159 Other Current Assets.....	-	-	-	-	-	-
160-169 Fixed Assets.....	-	-	-	-	-	-
180-189 Other Debits.....	-	-	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS.....	\$ 34,442	\$ -	\$ 12,341,364	\$ -	\$ -	\$ 18,949,928

LIABILITIES AND OTHER CREDITS						
210-229 Payroll Taxes and Other Payroll Withholdings.....	-	-	-	-	-	2,988
200-209						
231-239 All Other Current Liabilities.....	-	-	-	-	-	5,576
230 Due To Other Funds.....	246,609	-	-	-	-	247,386
260-269 Long-Term Liabilities.....	-	-	-	-	-	-
240-259 Current Portion of Long-Term Debt & Other Credits.....	-	-	-	-	-	-
TOTAL LIABILITIES AND OTHER CREDITS.....	246,609	-	-	-	-	255,950

FUND AND ACCOUNT GROUP EQUITY						
281-284 Contributed Capital.....	-	-	-	-	-	-
290 Investment in General Fixed Assets.....	-	-	-	-	-	-
270-289 Fund Balance/Retained Earnings on 12/31.....	(212,167)	-	12,341,364	-	-	18,693,978
291-299 Other Equity.....	-	-	-	-	-	-
TOTAL FUND AND ACCOUNT GROUP EQUITY.....	(212,167)	-	12,341,364	-	-	18,693,978

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY.....	\$ 18,949,928
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
TAXES					
301.00	Real Estate Taxes.....	1,815,575	-	-	-
305.00	Occupation Taxes (levied under municipal code).....	-	-	-	-
308.00	Residence Taxes (levied by cities of the 3rd Class).....	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only).....	-	-	-	-
310.00	Per Capita Taxes.....	-	-	-	-
310.10	Real Estate Transfer Taxes.....	257,445	-	-	-
310.20	Earned Income Taxes/Wage Taxes.....	1,709,158	-	-	-
310.30	Business Gross Receipts Taxes.....	309,396	-	-	-
310.40	Occupation Taxes (levied under Act 511).....	-	-	-	-
310.50	Local Services Tax**.....	105,233	-	-	-
310.60	Amusement/Admission Taxes.....	-	-	-	-
310.70	Mechanical Device Taxes.....	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes.....	-	-	-	-
				
				
				
TOTAL TAXES		\$ 4,196,807	\$ -	\$ -	\$ -
LICENSES & PERMITS					
320-322	All Other Licenses and Permits.....	151,996	-	-	-
321.80	Cable Television Franchise Fees.....	78,782	-	-	-
TOTAL LICENSES & PERMITS		230,778	-	-	-
FINES & FORFEITS					
330-332	Fines and Forfeits.....	86,066	-	-	-
TOTAL FINES & FORFEITS		86,066	-	-	-
INTEREST, RENTS & ROYALTIES					
341.00	Interest Earnings.....	5,912	52,839	-	-
342.00	Rents and Royalties.....	5,400	-	-	-
TOTAL INTEREST, RENTS & ROYALTIES		11,312	52,839	-	-

**This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
TAXES				
301.00 Real Estate Taxes.....	-	-	-	1,815,575
305.00 Occupation Taxes (levied under municipal code).....	-	-	-	-
308.00 Residence Taxes (levied by cities of the 3rd Class).....	-	-	-	-
309.00 Regional Asset District Sales Tax (Allegheny County municipalities only).....	-	-	-	-
310.00 Per Capita Taxes.....	-	-	-	-
310.10 Real Estate Transfer Taxes.....	-	-	-	257,445
310.20 Earned Income Taxes/Wage Taxes.....	-	-	-	1,709,158
310.30 Business Gross Receipts Taxes.....	-	-	-	309,396
310.40 Occupation Taxes (levied under Act 511).....	-	-	-	-
310.50 Local Services Tax**.....	-	-	-	105,233
310.60 Amusement/Admission Taxes.....	-	-	-	-
310.70 Mechanical Device Taxes.....	-	-	-	-
310.90 Other Local Tax Enabling Act/Act 511 Taxes.....	-	-	-	-
.....				-
.....				-
.....				-
TOTAL TAXES	\$ -	\$ -	\$ -	\$ 4,196,807

LICENSES & PERMITS				
320-322 All Other Licenses and Permits.....	-	-	-	151,996
321.80 Cable Television Franchise Fees.....	-	-	-	78,782
TOTAL LICENSES & PERMITS	-	-	-	230,778

FINES & FORFEITS				
330-332 Fines and Forfeits.....	-	-	-	86,066
TOTAL FINES & FORFEITS	-	-	-	86,066

INTEREST, RENTS & ROYALTIES				
341.00 Interest Earnings.....	345	-	1,414,060	1,473,156
342.00 Rents and Royalties.....	-	-	-	5,400
TOTAL INTEREST, RENTS & ROYALTIES	345	-	1,414,060	1,478,556

**This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
FEDERAL		General Fund			
351.03	Highways and Streets.....	-	-	-	-
351.09	Community Development.....	-	-	-	-
351.00	All Other Federal Capital and Operating Grants.....	347,083	-	-	-
352.01	National Forest.....	-	-	-	-
352.00	All Other Federal Shared Revenue & Entitlements.....	-	-	-	-
353.00	Federal Payments in Lieu of Taxes.....	3,156	-	-	-
TOTAL FEDERAL		350,239	-	-	-

STATE					
354.03	Highways and Streets.....	-	-	-	-
354.09	Community Development.....	-	-	-	-
354.15	Recycling/Act 101.....	-	-	-	-
354.00	All Other State Capital and Operating Grants.....	-	-	-	-
355.01	Public Utility Realty Tax (PURTA).....	-	-	-	-
355.02 - 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback.....	-	146,508	-	-
355.04	Alcoholic Beverage Licenses.....	646	-	-	-
355.05	General Municipal Pension System State Aid.....	139,121	-	-	-
355.07	Foreign Fire Insurance Tax Distribution.....	28,780	-	-	-
355.08	Local Share Assessment/Gaming Proceeds.....	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution.....	-	-	-	-
355.00	All Other State Shared Revenues & Entitlements.....	-	1,948	-	-
356.00	State Payments in Lieu of Taxes.....	-	-	-	-
TOTAL STATE		168,547	148,456	-	-

LOCAL GOVERNMENT UNITS					
357.03	Highways and Streets.....	50,258	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants.....	-	-	-	-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services.....	-	-	-	-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes.....	-	-	-	-
TOTAL LOCAL GOVERNMENT UNITS		50,258	-	-	-

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
FEDERAL					
351.03 Highways and Streets.....	-	-	-	-	-
351.09 Community Development.....	-	-	-	-	-
351.00 All Other Federal Capital and Operating Grants.....	-	-	-	-	347,083
352.01 National Forest.....	-	-	-	-	-
352.00 All Other Federal Shared Revenue & Entitlements.....	-	-	-	-	-
353.00 Federal Payments in Lieu of Taxes.....	-	-	-	-	3,156
TOTAL FEDERAL	-	-	-	-	350,239

STATE					
354.03 Highways and Streets.....	-	-	-	-	-
354.09 Community Development.....	-	-	-	-	-
354.15 Recycling/Act 101.....	-	-	-	-	-
354.00 All Other State Capital and Operating Grants.....	-	-	-	-	-
355.01 Public Utility Realty Tax (PURTA).....	-	-	-	-	-
355.02 - 355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback.....	-	-	-	-	146,508
355.04 Alcoholic Beverage Licenses.....	-	-	-	-	646
355.05 General Municipal Pension System State Aid.....	-	-	-	-	139,121
355.07 Foreign Fire Insurance Tax Distribution.....	-	-	-	-	28,780
355.08 Local Share Assessment/Gaming Proceeds.....	-	-	-	-	-
355.09 Marcellus Shale Impact Fee Distribution.....	-	-	-	-	-
355.00 All Other State Shared Revenues & Entitlements.....	-	-	-	-	1,948
356.00 State Payments in Lieu of Taxes.....	-	-	-	-	-
TOTAL STATE	-	-	-	-	317,003

LOCAL GOVERNMENT UNITS					
357.03 Highways and Streets.....	-	-	-	-	50,258
357.00 All Other Local Governmental Units Capital and Operating Grants.....	-	-	-	-	-
358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services.....	-	-	-	-	-
359.00 Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes.....	-	-	-	-	-
TOTAL LOCAL GOVERNMENT UNITS	-	-	-	-	50,258

TOTAL INTERGOVERNMENTAL REVENUES	717,500
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REVENUES		GOVERNMENTAL FUNDS			
CHARGES FOR SERVICE		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
		General Fund			
361.00	General Government.....	1,690	-	-	-
362.00	Public Safety.....	207,519	-	-	-
363.20	Parking.....	56,099	-	-	-
363.00	All Other Charges for Highway & Streets Services.....	-	-	-	-
364.10	Wastewater/Sewage Charges.....	-	-	-	-
364.30	Solid Waste Collection & Disposal Charge (trash).....	468,098	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility.....	-	-	-	-
364.00	All Other Charges for Sanitation Services.....	-	-	-	-
365.00	Health.....	-	-	-	-
366.00	Human Services.....	-	-	-	-
367.00	Culture and Recreation.....	-	-	-	-
368.00	Airports.....	-	-	-	-
369.00	Bars.....	-	-	-	-
370.00	Cemeteries.....	-	-	-	-
372.00	Electric System.....	-	-	-	-
373.00	Gas System.....	-	-	-	-
374.00	Housing System.....	-	-	-	-
375.00	Markets.....	-	-	-	-
377.00	Transit Systems.....	-	-	-	-
378.00	Water System.....	-	-	-	-
379.00	All Other Charges for Service.....	-	-	-	-
TOTAL CHARGES FOR SERVICE.....		733,406	-	-	-

UNCLASSIFIED OPERATING REVENUES					
383.00	Assessments.....	-	-	-	-
386.00	Escheats (sale of personal property).....	-	-	-	-
387.00	Contributions & Donations from Private Sectors.....	408,986	-	-	-
388.00	Fiduciary Fund Pension Contributions.....	 	 	 	
389.00	All Other Unclassified Operating Revenues***.....	30,131	-	-	-
TOTAL UNCLASSIFIED OPERATING REVENUES.....		439,117	-	-	-

OTHER FINANCING SOURCES					
391.00	Proceeds of General Fixed Asset Disposition.....	9,000	-	-	-
392.00	Interfund Operating Transfers**.....	-	-	-	-
393.00	Proceeds of General Long-Term Debt.....	4,688,000	-	-	-
394.00	Proceeds of Short-Term Debt.....	-	-	-	-
395.00	Refunds of Prior Year Expenditures.....	-	-	-	-
TOTAL OTHER FINANCING SOURCES.....		4,697,000	-	-	-

TOTAL REVENUES.....	10,963,530	201,295	-	-
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** The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
CHARGES FOR SERVICE					
361.00 General Government.....	-	-	-		1,690
362.00 Public Safety.....	-	-	-		207,519
363.20 Parking.....	-	-	-		56,099
363.00 All Other Charges for Highway & Streets Services.....	-	-	-		-
364.10 Wastewater/Sewage Charges.....	1,358,562	-	-		1,358,562
364.30 Solid Waste Collection & Disposal Charge (trash).....	-	-	-		468,098
364.60 Host Municipality Benefit Fee for Solid Waste Facility.....	-	-	-		-
364.00 All Other Charges for Sanitation Services.....	-	-	-		-
365.00 Health.....	-	-	-		-
366.00 Human Services.....	-	-	-		-
367.00 Culture and Recreation.....	-	-	-		-
368.00 Airports.....	-	-	-		-
369.00 Bars.....	-	-	-		-
370.00 Cemeteries.....	-	-	-		-
372.00 Electric System.....	-	-	-		-
373.00 Gas System.....	-	-	-		-
374.00 Housing System.....	-	-	-		-
375.00 Markets.....	-	-	-		-
377.00 Transit Systems.....	-	-	-		-
378.00 Water System.....	-	-	-		-
379.00 All Other Charges for Service.....	-	-	-		-
TOTAL CHARGES FOR SERVICE.....	1,358,562	-	-		2,091,968
UNCLASSIFIED OPERATING REVENUES					
383.00 Assessments.....	-	-	-		-
386.00 Escheats (sale of personal property).....	-	-	-		-
387.00 Contributions & Donations from Private Sectors.....	-	-	68,828		477,814
388.00 Fiduciary Fund Pension Contributions.....	-	-	524,782		524,782
389.00 All Other Unclassified Operating Revenues***.....	-	-	-		30,131
TOTAL UNCLASSIFIED OPERATING REVENUES.....	-	-	593,610		1,032,727
OTHER FINANCING SOURCES					
391.00 Proceeds of General Fixed Asset Disposition.....	-	-	-		9,000
392.00 Interfund Operating Transfers**.....	-	-	-		-
393.00 Proceeds of General Long-Term Debt.....	-	-	-		4,688,000
394.00 Proceeds of Short-Term Debt.....	-	-	-		-
395.00 Refunds of Prior Year Expenditures.....	-	-	-		-
TOTAL OTHER FINANCING SOURCES.....	-	-	-		4,697,000
TOTAL REVENUES.....	1,358,907	-	2,007,670		14,531,402

** The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
GENERAL GOVERNMENT					
400.00	Legislative (Governing) Body.....	29,856	-	-	-
401.00	Executive (Manager or Mayor).....	1,033	-	-	-
402.00	Auditing Services/Financial Administration.....	280,368	-	-	-
403.00	Tax Collection.....	29,710	-	-	-
404.00	Solicitor/Legal Services.....	75,347	-	-	-
405.00	Secretary/Clerk.....	62,827	-	-	-
406.00	Other General Government Administration.....	73,704	-	-	-
407.00	IT-Networking Services-Data Processing.....	-	-	-	-
408.00	Engineering Services.....	116,901	-	-	-
409.00	General Government Buildings and Plant.....	165,205	13,690	-	-
TOTAL GENERAL GOVERNMENT		834,951	13,690	-	-

PUBLIC SAFETY					
410.00	Police.....	2,851,997	-	-	-
411.00	Fire.....	98,956	-	-	-
412.00	Ambulance/Rescue.....	-	-	-	-
413.00	UCC and Code Enforcement.....	33,777	-	-	-
414.00	Planning and Zoning.....	2,666	-	-	-
415.00	Emergency Management & Communications.....	-	-	-	-
416.00	Militia and Armories.....	-	-	-	-
417.00	Examination of Licensed Occupations.....	-	-	-	-
418.00	Public Scales (weights and measures).....	-	-	-	-
419.00	Other Public Safety.....	-	-	-	-
TOTAL PUBLIC SAFETY		2,987,396	-	-	-

HEALTH AND HUMAN SERVICES					
420.00-425.00	Health and Human Services.....	14,816	-	-	-

PUBLIC WORKS - SANITATION					
426.00	Recycling Collection and Disposal.....	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash).....	538,128	-	-	-
428.00	Weed Control.....	-	-	-	-
429.00	Wastewater/Sewage Collection & Treatment.....	-	-	-	-
TOTAL PUBLIC WORKS - SANITATION		538,128	-	-	-

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
GENERAL GOVERNMENT					
400.00 Legislative (Governing) Body.....	-	-	-		29,856
401.00 Executive (Manager or Mayor).....	-	-	-		1,033
402.00 Auditing Services/Financial Administration.....	-	-	65,699		346,067
403.00 Tax Collection.....	-	-	-		29,710
404.00 Solicitor/Legal Services.....	-	-	-		75,347
405.00 Secretary/Clerk.....	-	-	-		62,827
406.00 Other General Government Administration.....	-	-	-		73,704
407.00 IT-Networking Services-Data Processing.....	-	-	-		-
408.00 Engineering Services.....	-	-	-		116,901
409.00 General Government Buildings and Plant.....	-	-	-		178,895
TOTAL GENERAL GOVERNMENT.....	-	-	65,699		914,340

PUBLIC SAFETY					
410.00 Police.....	-	-	-		2,851,997
411.00 Fire.....	-	-	-		98,956
412.00 Ambulance/Rescue.....	-	-	-		-
413.00 UCC and Code Enforcement.....	-	-	-		33,777
414.00 Planning and Zoning.....	-	-	-		2,666
415.00 Emergency Management & Communications.....	-	-	-		-
416.00 Militia and Armories.....	-	-	-		-
417.00 Examination of Licensed Occupations.....	-	-	-		-
418.00 Public Scales (weights and measures).....	-	-	-		-
419.00 Other Public Safety.....	-	-	-		-
TOTAL PUBLIC SAFETY.....	-	-	-		2,987,396

HEALTH AND HUMAN SERVICES					
420.00-425.00 Health and Human Services.....	-	-	-		14,816

PUBLIC WORKS - SANITATION					
426.00 Recycling Collection and Disposal.....	-	-	-		-
427.00 Solid Waste Collection and Disposal (garbage).....	-	-	-		538,128
428.00 Weed Control.....	-	-	-		-
429.00 Wastewater/Sewage Collection & Treatment.....	1,338,976	-	-		1,338,976
TOTAL PUBLIC WORKS - SANITATION.....	1,338,976	-	-		1,877,104

EXPENDITURES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
		General Fund			
PUBLIC WORKS - HIGHWAYS & STREETS					
430.00	General Services - Administration.....	371,715	-	-	-
431.00	Cleaning of Streets and Gutters.....	-	-	-	-
432.00	Winter Maintenance - Snow Removal.....	-	5,447	-	-
433.00	Traffic Control Devices.....	28,417	9,970	-	-
434.00	Street Lighting.....	3,688	32,325	-	-
435.00	Sidewalks and Crosswalks.....	-	-	-	-
436.00	Storm Sewers and Drains.....	-	-	-	-
437.00	Repairs of Tools and Machinery.....	-	-	-	-
438.00	Maintenance & Repairs of Roads & Bridges.....	650	521,275	-	-
439.00	Highway Construction and Rebuilding Projects.....	127,352	-	-	-
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS		531,822	569,017	-	-

PUBLIC WORKS - OTHER SERVICES					
440.00	Airports.....	-	-	-	-
441.00	Cemeteries.....	-	-	-	-
442.00	Electric System.....	-	-	-	-
443.00	Gas System.....	-	-	-	-
444.00	Markets.....	-	-	-	-
445.00	Parking.....	-	-	-	-
446.00	Storm Water and Flood Control.....	-	-	-	-
447.00	Transit System.....	-	-	-	-
448.00	Water System.....	-	-	-	-
449.00	Water Transport and Terminals.....	-	-	-	-
TOTAL PUBLIC WORKS - OTHER SERVICES		-	-	-	-

CULTURE AND RECREATION					
451.00	Culture-Recreation Administration.....	-	-	-	-
452.00	Participant Recreation.....	2,179	-	-	-
453.00	Spectator Recreation.....	-	-	-	-
454.00	Parks.....	17,685	-	-	-
455.00	Shade Trees.....	-	-	-	-
456.00	Libraries.....	85,938	-	-	-
457.00	Civil and Military Celebrations.....	-	-	-	-
458.00	Senior Citizens' Centers.....	-	-	-	-
459.00	All Other Culture and Recreation.....	-	-	-	-
TOTAL CULTURE AND RECREATION		105,802	-	-	-

COMMUNITY DEVELOPMENT					
461.00	Conservation of Natural Resources.....	-	-	-	-
462.00	Community Development and Housing.....	-	-	-	-
463.00	Economic Development.....	-	-	-	-
464.00	Economic Opportunity.....	-	-	-	-
465.00 - 469.00	All Other Community Development.....	-	-	-	-
TOTAL COMMUNITY DEVELOPMENT		-	-	-	-

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
PUBLIC WORKS - HIGHWAYS & STREETS				
430.00 General Services - Administration.....	-	-	-	371,715
431.00 Cleaning of Streets and Gutters.....	-	-	-	-
432.00 Winter Maintenance - Snow Removal.....	-	-	-	5,447
433.00 Traffic Control Devices.....	-	-	-	38,387
434.00 Street Lighting.....	-	-	-	36,013
435.00 Sidewalks and Crosswalks.....	-	-	-	-
436.00 Storm Sewers and Drains.....	-	-	-	-
437.00 Repairs of Tools and Machinery.....	-	-	-	-
438.00 Maintenance & Repairs of Roads & Bridges.....	-	-	-	521,925
439.00 Highway Construction and Rebuilding Projects.....	-	-	-	127,352
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS.....	-	-	-	1,100,839

PUBLIC WORKS - OTHER SERVICES				
440.00 Airports.....	-	-	-	-
441.00 Cemeteries.....	-	-	-	-
442.00 Electric System.....	-	-	-	-
443.00 Gas System.....	-	-	-	-
444.00 Markets.....	-	-	-	-
445.00 Parking.....	-	-	-	-
446.00 Storm Water and Flood Control.....	-	-	-	-
447.00 Transit System.....	-	-	-	-
448.00 Water System.....	-	-	-	-
449.00 Water Transport and Terminals.....	-	-	-	-
TOTAL PUBLIC WORKS - OTHER SERVICES.....	-	-	-	-

CULTURE AND RECREATION				
451.00 Culture-Recreation Administration.....	-	-	-	-
452.00 Participant Recreation.....	-	-	-	2,179
453.00 Spectator Recreation.....	-	-	-	-
454.00 Parks.....	-	-	-	17,685
455.00 Shade Trees.....	-	-	-	-
456.00 Libraries.....	-	-	-	85,938
457.00 Civil and Military Celebrations.....	-	-	-	-
458.00 Senior Citizens' Centers.....	-	-	-	-
459.00 All Other Culture and Recreation.....	-	-	-	-
TOTAL CULTURE AND RECREATION.....	-	-	-	105,802

COMMUNITY DEVELOPMENT				
461.00 Conservation of Natural Resources.....	-	-	-	-
462.00 Community Development and Housing.....	-	-	-	-
463.00 Economic Development.....	-	-	-	-
464.00 Economic Opportunity.....	-	-	-	-
465.00 - 469.00 All Other Community Development.....	-	-	-	-
TOTAL COMMUNITY DEVELOPMENT.....	-	-	-	-

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
DEBT SERVICE				
471.00 Debt Principal (short-term and long-term).....	-	-	-	-
472.00 Debt Interest (short-term and long-term).....	121,829	-	-	-
475.00 Fiscal Agent Fees.....	-	-	-	-
TOTAL DEBT SERVICE	121,829	-	-	-

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation.....	-	-	-	-
482.00 Judgments and Losses.....	-	-	-	-
483.00 Pension/Retirement Fund Contributions.....	524,782	-	-	-
484.00 Worker Compensation Insurance.....	-	-	-	-
487.00 Group Insurance and Other Benefits.....	-	-	-	-
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS	524,782	-	-	-

INSURANCE				
486.00 Insurance, Casualty and Surety.....	62,583	-	-	-

UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid.....				
489.00 All Other Unclassified Expenditures***.....	1,200	-	-	-
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	1,200	-	-	-

OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues.....	48,616	-	-	-
492.00 Interfund Operating Transfers**.....	-	-	-	-
493.00 All Other Financing Uses.....	-	-	-	-
TOTAL OTHER FINANCING USES	48,616	-	-	-

TOTAL EXPENDITURES	5,771,925	582,707	-	-
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	5,191,605	(381,412)	-	-
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
DEBT SERVICE				
471.00 Debt Principal (short-term and long-term).....	-	-	-	-
472.00 Debt Interest (short-term and long-term).....	-	-	-	121,829
475.00 Fiscal Agent Fees.....	-	-	-	-
TOTAL DEBT SERVICE	-	-	-	121,829

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation.....	-	-	-	-
482.00 Judgments and Losses.....	-	-	-	-
483.00 Pension/Retirement Fund Contributions.....	-	-	-	524,782
484.00 Worker Compensation Insurance.....	-	-	-	-
487.00 Group Insurance and Other Benefits.....	-	-	-	-
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS	-	-	-	524,782

INSURANCE				
486.00 Insurance, Casualty and Surety.....	-	-	-	62,583

UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid.....	-	-	446,830	446,830
489.00 All Other Unclassified Expenditures***.....	-	-	-	1,200
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	-	-	446,830	448,030

OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues.....	-	-	-	48,616
492.00 Interfund Operating Transfers**.....	-	-	-	-
493.00 All Other Financing Uses.....	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	48,616

TOTAL EXPENDITURES	1,338,976	-	512,529	8,206,137
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	19,931	-	1,495,141	6,325,265
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
GO NOTE	N	2021	2045	4,690,000	-	4,690,000		-	4,690,000	-	\$ 4,690,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
								-	-	-	\$ -
								-	-	-	\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
										Total bonds and notes outstanding.....	\$ 4,690,000
										Capitalized lease obligations.....	-
										Other debt.....	-
										TOTAL OUTSTANDING DEBT.....	\$ 4,690,000

