

**London Britain Township  
Landenberg, Pennsylvania  
Chester County**

Annual Audit  
and  
Financial Report  
December 31, 2021



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## INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors  
London Britain Township  
Landenberg, Pennsylvania**

We have audited the accompanying annual audit and financial report of London Britain Township, Pennsylvania, Chester County, as of December 31, 2021 and for the year then ended.

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of London Britain Township, Pennsylvania, Chester County, as of December 31, 2021 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described under the Auditor's Responsibilities for the audit of the annual audit and financial report. We are required to be independent of London Britain Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Basis of Accounting**

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the modified accrual basis of accounting. Revenues are recorded when measurable and available. Expenditures are recorded when the liability is incurred. In addition, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

### **Responsibilities of Management for the Annual Audit and Financial Report**

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

In preparing the annual audit and financial report, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about London Britain Township's ability to continue as a going concern for twelve months beyond the annual audit and financial report date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report**

Our objectives are to obtain reasonable assurance about whether the annual audit and financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the annual audit and financial report.

In performing an audit in accordance with generally accepted accounting standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the annual audit and financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of London Britain Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the annual audit and financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about London Britain Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we have identified during the audit.

### **Restriction on Use**

This report is intended solely for the information and use of the governing body and management of London Britain Township, financial institutions and for filing with the Pennsylvania Department of Community and Economic Development and Chester County, Pennsylvania; and is not intended to be and should not be used by anyone other than these specified parties.

**BBD, LLP**

**Philadelphia, Pennsylvania  
April 1, 2022**

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| <b>Balance Sheet</b>                 |                                       |                     |   |                         |                     |
|--------------------------------------|---------------------------------------|---------------------|---|-------------------------|---------------------|
| December 31, 2021                    |                                       |                     |   |                         |                     |
|                                      |                                       | Governmental Funds  |   |                         |                     |
| <b>Assets and Other Debits</b>       |                                       | <i>General Fund</i> | <i>Special Revenue<br/>(Including State<br/>Liquid Fuels)</i> | <i>Capital Projects</i> | <i>Debt Service</i> |
| 100-120                              | Cash and Investments                  | 509,327             | 322,222   | 746,185                 |                     |
| 140-144                              | Tax Receivable                        | 7,444               | 1,675   | 2,161                   |                     |
| 121-129<br>145-149                   | Accounts Receivable (excluding taxes) | 93,933              |   |                         |                     |
| 130                                  | Due From Other Funds                  | 15,119              | 1,705   | 23,800                  |                     |
| 131-139<br>150-159                   | Other Current Assets                  | 32,150              |   |                         |                     |
| 160-169                              | Fixed Assets                          |                     |   |                         |                     |
| 180-189                              | Other Debits                          |                     |   |                         |                     |
| <b>Total Assets and Other Debits</b> |                                       | <b>\$ 657,973</b>   | <b>\$ 325,602</b>   | <b>\$ 772,146</b>       | <b>\$ -</b>         |

| <b>Liabilities and Other Credits</b>       |   |                  |                 |                  |             |
|--|---|------------------|-----------------|------------------|-------------|
| 210-229                                    | Payroll Taxes and Other Payroll Withholdings      | 547              |                 |                  |             |
| 200-209<br>231-239                         | All Other Current Liabilities                     | 39,934           | 530             |                  |             |
| 230  | Due To Other Funds                                | 2,505            | 1,512           | 23,070           |             |
| 260-269                                    | Long-Term Liabilities                             |                  |                 |                  |             |
| 240-259                                    | Current Portion of Long-Term Debt & Other Credits | 5,940            |                 |                  |             |
| <b>Total Liabilities and Other Credits</b> |   | <b>\$ 48,926</b> | <b>\$ 2,042</b> | <b>\$ 23,070</b> | <b>\$ -</b> |

| <b>Fund and Account Group Equity</b>       |   |                   |                   |                   |             |
|--|---|-------------------|-------------------|-------------------|-------------|
| 281-284                                    | Contributed Capital                       |                   |                   |                   |             |
| 290  | Investment in General Fixed Assets        |                   |                   |                   |             |
| 270-289                                    | Fund Balance / Retained Earnings on 12/31 | 609,047           | 323,560           | 749,076           |             |
| 291-299                                    | Other Equity                              |                   |                   |                   |             |
| <b>Total Fund and Account Group Equity</b> |   | <b>\$ 609,047</b> | <b>\$ 323,560</b> | <b>\$ 749,076</b> | <b>\$ -</b> |

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (12/2021)  
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

|                                      |                                       | Proprietary Funds |                  | Fiduciary Fund    | Account Groups       |                        | Total                |
|--------------------------------------|---------------------------------------|-------------------|------------------|-------------------|----------------------|------------------------|----------------------|
|                                      |                                       | Enterprise        | Internal Service | Trust and Agency  | General Fixed Assets | General Long Term Debt | Memorandum Only      |
| <b>Assets and Other Debits</b>       |                                       |                   |                  |                   |                      |                        |                      |
| 100-120                              | Cash and Investments                  | 63,147            |                  | 445,938           |                      |                        | 2,086,819            |
| 140-144                              | Tax Receivable                        |                   |                  |                   |                      |                        | 11,280               |
| 121-129                              | Accounts Receivable (excluding taxes) | 12,340            |                  | 11,553            |                      |                        | 117,826              |
| 145-149                              |                                       |                   |                  |                   |                      |                        |                      |
| 130                                  | Due From Other Funds                  |                   |                  |                   |                      |                        | 40,624               |
| 131-139                              | Other Current Assets                  | 594               |                  |                   |                      |                        | 32,744               |
| 150-159                              |                                       |                   |                  |                   |                      |                        |                      |
| 160-169                              | Fixed Assets                          | 432,968           |                  |                   | 8,477,517            |                        | 8,910,485            |
| 180-189                              | Other Debits                          |                   |                  |                   |                      | 554,891                | 554,891              |
| <b>Total Assets and Other Debits</b> |                                       | <b>\$ 509,049</b> | <b>\$ -</b>      | <b>\$ 457,491</b> | <b>\$ 8,477,517</b>  | <b>\$ 554,891</b>      | <b>\$ 11,754,669</b> |

| <b>Liabilities and Other Credits</b>       |   |                  |             |                  |             |                   |                   |
|--|---|------------------|-------------|------------------|-------------|-------------------|-------------------|
| 210-229                                    | Payroll Taxes and Other Payroll Withholdings      |                  |             |                  |             |                   | 547               |
| 200-209                                    | All Other Current Liabilities                     | 3,161            |             |                  |             |                   | 43,625            |
| 231-239                                    |   |                  |             |                  |             |                   |                   |
| 230  | Due To Other Funds                                | 1,984            |             | 11,553           |             |                   | 40,624            |
| 260-269                                    | Long-Term Liabilities                             |                  |             |                  |             | 445,997           | 445,997           |
| 240-259                                    | Current Portion of Long-Term Debt & Other Credits | 12,340           |             | 49,756           |             | 108,894           | 176,930           |
| <b>Total Liabilities and Other Credits</b> |   | <b>\$ 17,485</b> | <b>\$ -</b> | <b>\$ 61,309</b> | <b>\$ -</b> | <b>\$ 554,891</b> | <b>\$ 707,723</b> |

| <b>Fund and Account Group Equity</b>       |   |                   |             |                   |                     |             |                      |
|--|---|-------------------|-------------|-------------------|---------------------|-------------|----------------------|
| 281-284                                    | Contributed Capital                       |                   |             |                   |                     |             | -                    |
| 290  | Investment in General Fixed Assets        |                   |             |                   | 8,477,517           |             | 8,477,517            |
| 270-289                                    | Fund Balance / Retained Earnings on 12/31 | 491,564           |             | 396,182           |                     |             | 2,569,429            |
| 291-299                                    | Other Equity                              |                   |             |                   |                     |             | -                    |
| <b>Total Fund and Account Group Equity</b> |   | <b>\$ 491,564</b> | <b>\$ -</b> | <b>\$ 396,182</b> | <b>\$ 8,477,517</b> | <b>\$ -</b> | <b>\$ 11,046,946</b> |

|  |  |  |  |  |  |  |                      |
|--|--|--|--|--|--|--|----------------------|
| <b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b> |  |  |  |  |  |  | <b>\$ 11,754,669</b> |
|--|--|--|--|--|--|--|----------------------|

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures  
 December 31, 2021**

| REVENUES           |   | GOVERNMENTAL FUNDS |  |                  |              |
|--------------------|---|--------------------|--|------------------|--------------|
| Taxes              |   | General Fund       | Special Revenue<br>(Including State Liquid<br>Fuels) | Capital Projects | Debt Service |
| 301.00             | Real Estate Taxes   | 658,907            | 246,481  | 318,024          |              |
| 305.00             | Occupation Taxes (levied under municipal code)                              |                    |  |                  |              |
| 308.00             | Residence Taxes (levied by cities of the 3rd Class)                         |                    |  |                  |              |
| 309.00             | Regional Asset District Sales Tax<br>(Allegheny County municipalities only) |                    |  |                  |              |
| 310.00             | Per Capita Taxes  |                    |  |                  |              |
| 310.10             | Real Estate Transfer Taxes  | 152,196            |  |                  |              |
| 310.20             | Earned Income Taxes/Wage Taxes  |                    |  |                  |              |
| 310.30             | Business Gross Receipts Taxes   |                    |  |                  |              |
| 310.40             | Occupation Taxes (levied under Act 511)                                     |                    |  |                  |              |
| 310.50             | Local Services Tax**  |                    |  |                  |              |
| 310.60             | Amusement/Admission Taxes   |                    |  |                  |              |
| 310.70             | Mechanical Device Taxes   |                    |  |                  |              |
| 310.90             | Other Local Tax Enabling Act/Act511 Taxes<br>(Please List)                  |                    |  |                  |              |
| <b>Total Taxes</b> |   | \$ 811,103         | \$ 246,481   | \$ 318,024       | \$ -         |

| Licenses and Permits                |                                 |           |      |      |      |
|-------------------------------------|---------------------------------|-----------|------|------|------|
| 320-322                             | All Other Licenses and Permits  | 495       |      |      |      |
| 321.80                              | Cable Television Franchise Fees | 49,536    |      |      |      |
| <b>Total Licenses &amp; Permits</b> |                                 | \$ 50,031 | \$ - | \$ - | \$ - |

| Fines & Forfeits                  |                    |          |      |      |      |
|-----------------------------------|--------------------|----------|------|------|------|
| 330-332                           | Fines and Forfeits | 2,419    |      |      |      |
| <b>Total Fines &amp; Forfeits</b> |                    | \$ 2,419 | \$ - | \$ - | \$ - |

| Interest, Rents & Royalties                  |                     |        |       |          |      |
|--|---------------------|--------|-------|----------|------|
| 341.00                                       | Interest Earnings   | 303    | 88    | 1,101    |      |
| 342.00                                       | Rents and Royalties |        |       |          |      |
| <b>Total Interest, Rents &amp; Royalties</b> |                     | \$ 303 | \$ 88 | \$ 1,101 | \$ - |

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2021)  
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| REVENUES           |   | PROPRIETARY FUNDS |                         | FIDUCIARY FUND          | TOTAL                  |
|--------------------|---|-------------------|-------------------------|-------------------------|------------------------|
|                    |   | <i>Enterprise</i> | <i>Internal Service</i> | <i>Trust and Agency</i> | <i>Memorandum Only</i> |
| <b>Taxes</b>       |   |                   |                         |                         |                        |
| 301.00             | Real Estate Taxes   |                   |                         |                         | 1,223,412              |
| 305.00             | Occupation Taxes (levied under municipal code)                              |                   |                         |                         | -                      |
| 308.00             | Residence Taxes (levied by cities of the 3rd class)                         |                   |                         |                         | -                      |
| 309.00             | Regional Asset District Sales Tax<br>(Allegheny County municipalities only) |                   |                         |                         | -                      |
| 310.00             | Per Capita Taxes  |                   |                         |                         | -                      |
| 310.10             | Real Estate Transfer Taxes  |                   |                         |                         | 152,196                |
| 310.20             | Earned Income Taxes/Wage Taxes  |                   |                         |                         | -                      |
| 310.30             | Business Gross Receipts Taxes   |                   |                         |                         | -                      |
| 310.40             | Occupation Taxes (levied under Act 511)                                     |                   |                         |                         | -                      |
| 310.50             | Local Services Tax**  |                   |                         |                         | -                      |
| 310.60             | Amusement/Admission Taxes   |                   |                         |                         | -                      |
| 310.70             | Mechanical Device Taxes   |                   |                         |                         | -                      |
| 310.90             | Other Local Tax Enabling Act/Act 511 Taxes<br>(Please List)                 |                   |                         |                         | -                      |
| <b>Total Taxes</b> |   | \$ -              | \$ -                    | \$ -                    | \$ 1,375,608           |

| Licenses and Permits                |                                 |      |      |      |           |
|-------------------------------------|---------------------------------|------|------|------|-----------|
| 320-322                             | All Other Licenses and Permits  |      |      |      | 495       |
| 321.80                              | Cable Television Franchise Fees |      |      |      | 49,536    |
| <b>Total Licenses &amp; Permits</b> |                                 | \$ - | \$ - | \$ - | \$ 50,031 |

| Fines & Forfeits                  |                    |      |      |      |          |
|-----------------------------------|--------------------|------|------|------|----------|
| 330-332                           | Fines and Forfeits |      |      |      | 2,419    |
| <b>Total Fines &amp; Forfeits</b> |                    | \$ - | \$ - | \$ - | \$ 2,419 |

| Interest, Rents & Royalties                  |                     |       |      |           |           |
|--|---------------------|-------|------|-----------|-----------|
| 341.00                                       | Interest Earnings   | 15    |      | 21,857    | 23,364    |
| 342.00                                       | Rents and Royalties |       |      |           | -         |
| <b>Total Interest, Rents &amp; Royalties</b> |                     | \$ 15 | \$ - | \$ 21,857 | \$ 23,364 |

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2021)  
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| INTERGOVERNMENTAL REVENUES |   | GOVERNMENTAL FUNDS |   |                  |              |
|----------------------------|---|--------------------|---|------------------|--------------|
|                            |   | General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service |
| <b>Federal</b>             |   |                    |   |                  |              |
| 351.03                     | Highways and Streets                            |                    |   |                  |              |
| 351.09                     | Community Development                           |                    |   |                  |              |
| 351.00                     | All Other Federal Capital and Operating Grants  |                    |   |                  |              |
| 352.01                     | National Forest                                 |                    |   |                  |              |
| 352.00                     | All Other Federal Shared Revenue & Entitlements |                    | 169,564   |                  |              |
| 353.00                     | Federal Payments in Lieu of Taxes               |                    |   |                  |              |
| <b>Total Federal</b>       |   | \$ -               | \$ 169,564  | \$ -             | \$ -         |

| State              |  |           |            |      |      |
|--------------------|--|-----------|------------|------|------|
| 354.03             | Highways and Streets   | 5,096     |            |      |      |
| 354.09             | Community Development  |           |            |      |      |
| 354.15             | Recycling/Act 101  |           |            |      |      |
| 354.00             | All Other State Capital and Operating Grants                         |           |            |      |      |
| 355.01             | Public Utility Realty Tax (PURTA)                                    | 1,356     |            |      |      |
| 355.02-<br>355.03  | Motor Vehicle Fuel Tax<br>(Liquid Fuels Tax) and State Road Turnback |           | 192,233    |      |      |
| 355.04             | Alcoholic Beverage Licenses  |           |            |      |      |
| 355.05             | General Municipal Pension System State Aid                           | 5,537     |            |      |      |
| 355.07             | Foreign Fire Insurance Tax Distribution                              | 21,664    |            |      |      |
| 355.08             | Local Share Assessment/Gaming Proceeds                               |           |            |      |      |
| 355.09             | Marcellus Shale Impact Fee Distribution                              |           |            |      |      |
| 355.00             | All Other State Shared Revenues & Entitlements                       |           |            |      |      |
| 356.00             | State Payments in Lieu of Taxes                                      |           |            |      |      |
| <b>Total State</b> |  | \$ 33,653 | \$ 192,233 | \$ - | \$ - |

| Local Governmental Units              |   |        |      |      |      |
|---------------------------------------|---|--------|------|------|------|
| 357.03                                | Highways and Streets  |        |      |      |      |
| 357.00                                | All Other Local Governmental Units Capital and Operating Grants                   | 317    |      |      |      |
| 358.00                                | Local Governmental Unit Shared Payments for Contracted Intergovernmental Services |        |      |      |      |
| 359.00                                | Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes      |        |      |      |      |
| <b>Total Local Governmental Units</b> |   | \$ 317 | \$ - | \$ - | \$ - |

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| INTERGOVERNMENTAL REVENUES |   | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | TOTAL           |
|----------------------------|---|-------------------|------------------|------------------|-----------------|
| Federal                    |   | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |
| 351.03                     | Highways and Streets                            |                   |                  |                  | -               |
| 351.09                     | Community Development                           |                   |                  |                  | -               |
| 351.00                     | All Other Federal Capital and Operating Grants  |                   |                  |                  | -               |
| 352.01                     | National Forest                                 |                   |                  |                  | -               |
| 352.00                     | All Other Federal Shared Revenue & Entitlements |                   |                  |                  | 169,564         |
| 353.00                     | Federal Payments in Lieu of Taxes               |                   |                  |                  | -               |
| <b>Total Federal</b>       |   | \$ -              | \$ -             | \$ -             | \$ 169,564      |

| State              |  |      |      |      |            |
|--------------------|--|------|------|------|------------|
| 354.03             | Highways and Streets   |      |      |      | 5,096      |
| 354.09             | Community Development  |      |      |      | -          |
| 354.15             | Recycling/Act 101  |      |      |      | -          |
| 354.00             | All Other State Capital and Operating Grants                         |      |      |      | -          |
| 355.01             | Public Utility Realty Tax (PURTA)                                    |      |      |      | 1,356      |
| 355.02-<br>355.03  | Motor Vehicle Fuel Tax<br>(Liquid Fuels Tax) and State Road Turnback |      |      |      | 192,233    |
| 355.04             | Alcoholic Beverage Licenses  |      |      |      | -          |
| 355.05             | General Municipal Pension System State Aid                           |      |      |      | 5,537      |
| 355.07             | Foreign Fire Insurance Tax Distribution                              |      |      |      | 21,664     |
| 355.08             | Local Share Assessment/Gaming Proceeds                               |      |      |      | -          |
| 355.09             | Marcellus Shale Impact Fee Distribution                              |      |      |      | -          |
| 355.00             | All Other State Shared Revenues & Entitlements                       |      |      |      | -          |
| 356.00             | State Payments in Lieu of Taxes                                      |      |      |      | -          |
| <b>Total State</b> |  | \$ - | \$ - | \$ - | \$ 225,886 |

| Local Governmental Units              |   |      |      |      |        |
|---------------------------------------|---|------|------|------|--------|
| 357.03                                | Highways and Streets  |      |      |      | -      |
| 357.00                                | All Other Local Governmental Units Capital and Operating Grants                 |      |      |      | 317    |
| 358.00                                | Local Government Unit Shared Payments for Contracted Intergovernmental Services |      |      |      | -      |
| 359.00                                | Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes    |      |      |      | -      |
| <b>Total Local Governmental Units</b> |   | \$ - | \$ - | \$ - | \$ 317 |

|   |            |
|---|------------|
| <b>TOTAL INTERGOVERNMENTAL REVENUES</b> | \$ 395,767 |
|---|------------|

DCED-CLGS-30 (12/2021)  
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| REVENUES                         |  | GOVERNMENTAL FUNDS |   |                  |              |
|----------------------------------|--|--------------------|---|------------------|--------------|
| Charges For Service              |  | General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects | Debt Service |
| 361.00                           | General Government                                     | 3,559              |   |                  |              |
| 362.00                           | Public Safety  | 27,111             |   |                  |              |
| 363.20                           | Parking  |                    |   |                  |              |
| 363.00                           | All Other Charges for Highway & Streets Services       |                    |   |                  |              |
| 364.10                           | Wastewater/Sewage Charges                              | 12,352             |   |                  |              |
| 364.30                           | Solid Waste Collection & Disposal Charge (trash)       |                    |   |                  |              |
| 364.60                           | Host Municipality Benefit Fee for Solid Waste Facility |                    |   |                  |              |
| 364.00                           | All Other Charges for Sanitation Services              |                    |   |                  |              |
| 365.00                           | Health   |                    |   |                  |              |
| 366.00                           | Human Services   |                    |   |                  |              |
| 367.00                           | Culture and Recreation                                 |                    | 275   |                  |              |
| 368.00                           | Airports   |                    |   |                  |              |
| 369.00                           | Bars   |                    |   |                  |              |
| 370.00                           | Cemeteries   |                    |   |                  |              |
| 372.00                           | Electric System  |                    |   |                  |              |
| 373.00                           | Gas System   |                    |   |                  |              |
| 374.00                           | Housing System   |                    |   |                  |              |
| 375.00                           | Markets  |                    |   |                  |              |
| 377.00                           | Transit Systems  |                    |   |                  |              |
| 378.00                           | Water System   |                    |   |                  |              |
| 379.00                           | All Other Charges for Service                          |                    |   |                  |              |
| <b>Total Charges for Service</b> |  | \$ 43,022          | \$ 275  | \$ -             | \$ -         |

| Unclassified Operating Revenues              |  |      |      |      |      |
|--|--|------|------|------|------|
| 383.00                                       | Assessments                                    |      |      |      |      |
| 386.00                                       | Escheats (sale of personal property)           |      |      |      |      |
| 387.00                                       | Contributions & Donations from Private Sectors |      |      |      |      |
| 388.00                                       | Fiduciary Fund Pension Contributions           |      |      |      |      |
| 389.00                                       | All Other Unclassified Operating Revenues***   |      |      |      |      |
| <b>Total Unclassified Operating Revenues</b> |  | \$ - | \$ - | \$ - | \$ - |

| Other Financing Sources              |   |        |      |        |      |
|--------------------------------------|---|--------|------|--------|------|
| 391.00                               | Proceeds of General Fixed Asset Disposition |        |      |        |      |
| 392.00                               | Interfund Operating Transfers**             |        |      | 400    |      |
| 393.00                               | Proceeds of General Long-Term Debt          |        |      |        |      |
| 394.00                               | Proceeds of Short-Term Debt                 |        |      |        |      |
| 395.00                               | Refunds of Prior Year Expenditures          | 181    |      |        |      |
| <b>Total Other Financing Sources</b> |   | \$ 181 | \$ - | \$ 400 | \$ - |

|                       |            |            |            |      |
|-----------------------|------------|------------|------------|------|
| <b>TOTAL REVENUES</b> | \$ 941,029 | \$ 608,641 | \$ 319,525 | \$ - |
|-----------------------|------------|------------|------------|------|

\*\*The total of line 392.00 must match the total on line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2021)  
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| REVENUES                         |  | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | TOTAL           |
|----------------------------------|--|-------------------|------------------|------------------|-----------------|
| Charges For Service              |  | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |
| 361.00                           | General Government                                     |                   |                  |                  | 3,559           |
| 362.00                           | Public Safety  |                   |                  |                  | 27,111          |
| 363.20                           | Parking  |                   |                  |                  | -               |
| 363.00                           | All Other Charges for Highway & Streets Services       |                   |                  |                  | -               |
| 364.10                           | Wastewater/Sewage Charges                              | 49,360            |                  |                  | 61,712          |
| 364.30                           | Solid Waste Collection & Disposal Charge (trash)       |                   |                  |                  | -               |
| 364.60                           | Host Municipality Benefit Fee for Solid Waste Facility |                   |                  |                  | -               |
| 364.00                           | All Other Charges for Sanitation Services              |                   |                  |                  | -               |
| 365.00                           | Health   |                   |                  |                  | -               |
| 366.00                           | Human Services   |                   |                  |                  | -               |
| 367.00                           | Culture and Recreation                                 |                   |                  |                  | 275             |
| 368.00                           | Airports   |                   |                  |                  | -               |
| 369.00                           | Bars   |                   |                  |                  | -               |
| 370.00                           | Cemeteries   |                   |                  |                  | -               |
| 372.00                           | Electric System  |                   |                  |                  | -               |
| 373.00                           | Gas System   |                   |                  |                  | -               |
| 374.00                           | Housing System   |                   |                  |                  | -               |
| 375.00                           | Markets  |                   |                  |                  | -               |
| 377.00                           | Transit Systems  |                   |                  |                  | -               |
| 378.00                           | Water System   |                   |                  |                  | -               |
| 379.00                           | All Other Charges for Service                          |                   |                  |                  | -               |
| <b>Total Charges for Service</b> |  | \$ 49,360         | \$ -             | \$ -             | \$ 92,657       |

| Unclassified Operating Revenues              |  |           |      |           |           |
|--|--|-----------|------|-----------|-----------|
| 383.00                                       | Assessments                                    |           |      |           | -         |
| 386.00                                       | Escheats (sale of personal property)           |           |      |           | -         |
| 387.00                                       | Contributions & Donations from Private Sectors |           |      |           | -         |
| 388.00                                       | Fiduciary Fund Pension Contributions           |           |      | 31,714    | 31,714    |
| 389.00                                       | All Other Unclassified Operating Revenues***   | 13,010    |      |           | 13,010    |
| <b>Total Unclassified Operating Revenues</b> |  | \$ 13,010 | \$ - | \$ 31,714 | \$ 44,724 |

| Other Financing Sources              |   |      |      |      |        |
|--------------------------------------|---|------|------|------|--------|
| 391.00                               | Proceeds of General Fixed Asset Disposition |      |      |      | -      |
| 392.00                               | Interfund Operating Transfers**             |      |      |      | 400    |
| 393.00                               | Proceeds of General Long-Term Debt          |      |      |      | -      |
| 394.00                               | Proceeds of Short-Term Debt                 |      |      |      | -      |
| 395.00                               | Refunds of Prior Year Expenditures          |      |      |      | 181    |
| <b>Total Other Financing Sources</b> |   | \$ - | \$ - | \$ - | \$ 581 |

|                       |           |      |           |              |
|-----------------------|-----------|------|-----------|--------------|
| <b>TOTAL REVENUES</b> | \$ 62,385 | \$ - | \$ 53,571 | \$ 1,985,151 |
|-----------------------|-----------|------|-----------|--------------|

\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

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 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| EXPENDITURES                    |  | GOVERNMENTAL FUNDS |  |                  |              |
|---------------------------------|--|--------------------|--|------------------|--------------|
|                                 |  | General Fund       | Special Revenue<br>(Including State Liquid<br>Fuels) | Capital Projects | Debt Service |
| <b>General Government</b>       |  |                    |  |                  |              |
| 400.00                          | Legislative (Governing) Body               | 8,470              |  |                  |              |
| 401.00                          | Executive (Manager or Mayor)               |                    |  |                  |              |
| 402.00                          | Auditing Services/Financial Administration | 49,740             |  |                  |              |
| 403.00                          | Tax Collection                             | 22,984             | 7,960  | 10,270           |              |
| 404.00                          | Solicitor/Legal Services                   | 11,013             |  |                  |              |
| 405.00                          | Secretary/Clerk                            | 87,835             |  |                  |              |
| 406.00                          | Other General Government Administration    | 18,899             |  |                  |              |
| 407.00                          | IT-Networking Services-Data Processing     | 3,859              |  |                  |              |
| 408.00                          | Engineering Services                       | 1,645              |  |                  |              |
| 409.00                          | General Government Buildings and Plant     | 16,452             |  |                  |              |
| <b>Total General Government</b> |  | \$ 220,897         | \$ 7,960   | \$ 10,270        | \$ -         |

| <b>Public Safety</b>       |                                       |            |            |      |      |
|----------------------------|---------------------------------------|------------|------------|------|------|
| 410.00                     | Police                                |            |            |      |      |
| 411.00                     | Fire                                  | 23,651     | 106,054    |      |      |
| 412.00                     | Ambulance/Rescue                      |            | 51,830     |      |      |
| 413.00                     | UCC and Code Enforcement              | 19,086     |            |      |      |
| 414.00                     | Planning and Zoning                   | 68,760     |            |      |      |
| 415.00                     | Emergency Management & Communications | 2,156      |            |      |      |
| 416.00                     | Militia and Armories                  |            |            |      |      |
| 417.00                     | Examination of Licensed Occupations   |            |            |      |      |
| 418.00                     | Public Scales (weights and measures)  |            |            |      |      |
| 419.00                     | Other Public Safety                   |            |            |      |      |
| <b>Total Public Safety</b> |                                       | \$ 113,653 | \$ 157,884 | \$ - | \$ - |

| <b>Health and Human Services</b> |                           |       |  |  |  |
|----------------------------------|---------------------------|-------|--|--|--|
| 420.00-<br>425.00                | Health and Human Services | 8,940 |  |  |  |

| <b>Public Works - Sanitation</b>       |   |           |      |      |      |
|--|---|-----------|------|------|------|
| 426.00                                 | Recycling Collection and Disposal           |           |      |      |      |
| 427.00                                 | Solid Waste Collection and Disposal (trash) | 881       |      |      |      |
| 428.00                                 | Weed Control                                |           |      |      |      |
| 429.00                                 | Wastewater/Sewage Collection & Treatment    | 10,093    |      |      |      |
| <b>Total Public Works - Sanitation</b> |   | \$ 10,974 | \$ - | \$ - | \$ - |

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 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| EXPENDITURES                    |  | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | TOTAL           |
|---------------------------------|--|-------------------|------------------|------------------|-----------------|
| General Government              |  | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |
| 400.00                          | Legislative (Governing) Body               |                   |                  |                  | 8,470           |
| 401.00                          | Executive (Manager or Mayor)               |                   |                  |                  | -               |
| 402.00                          | Auditing Services/Financial Administration |                   |                  |                  | 49,740          |
| 403.00                          | Tax Collection                             |                   |                  |                  | 41,214          |
| 404.00                          | Solicitor/Legal Services                   |                   |                  |                  | 11,013          |
| 405.00                          | Secretary/Clerk                            |                   |                  |                  | 87,835          |
| 406.00                          | Other General Government Administration    |                   |                  |                  | 18,899          |
| 407.00                          | IT-Networking Services-Data Processing     |                   |                  |                  | 3,859           |
| 408.00                          | Engineering Services                       |                   |                  |                  | 1,645           |
| 409.00                          | General Government Buildings and Plant     |                   |                  |                  | 16,452          |
| <b>Total General Government</b> |  | \$ -              | \$ -             | \$ -             | \$ 239,127      |

| Public Safety              |                                       | PROPRIETARY FUNDS |      | FIDUCIARY FUND | TOTAL      |
|----------------------------|---------------------------------------|-------------------|------|----------------|------------|
| 410.00                     | Police                                |                   |      |                | -          |
| 411.00                     | Fire                                  |                   |      |                | 129,705    |
| 412.00                     | Ambulance/Rescue                      |                   |      |                | 51,830     |
| 413.00                     | UCC and Code Enforcement              |                   |      |                | 19,086     |
| 414.00                     | Planning and Zoning                   |                   |      |                | 68,760     |
| 415.00                     | Emergency Management & Communications |                   |      |                | 2,156      |
| 416.00                     | Militia and Armories                  |                   |      |                | -          |
| 417.00                     | Examination of Licensed Occupations   |                   |      |                | -          |
| 418.00                     | Public Scales (weights and measures)  |                   |      |                | -          |
| 419.00                     | Other Public Safety                   |                   |      |                | -          |
| <b>Total Public Safety</b> |                                       | \$ -              | \$ - | \$ -           | \$ 271,537 |

| Health and Human Services |                           | PROPRIETARY FUNDS |  | FIDUCIARY FUND | TOTAL |
|---------------------------|---------------------------|-------------------|--|----------------|-------|
| 420.00-425.00             | Health and Human Services |                   |  |                | 8,940 |

| Public Works - Sanitation              |   | PROPRIETARY FUNDS |      | FIDUCIARY FUND | TOTAL     |
|--|---|-------------------|------|----------------|-----------|
| 426.00                                 | Recycling Collection and Disposal             |                   |      |                | -         |
| 427.00                                 | Solid Waste Collection and Disposal (garbage) |                   |      |                | 881       |
| 428.00                                 | Weed Control                                  |                   |      |                | -         |
| 429.00                                 | Wastewater/Sewage Collection & Treatment      | 76,071            |      |                | 86,164    |
| <b>Total Public Works - Sanitation</b> |   | \$ 76,071         | \$ - | \$ -           | \$ 87,045 |

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| EXPENDITURES                                       |  | GOVERNMENTAL FUNDS |   |                   |              |
|--|--|--------------------|---|-------------------|--------------|
|  |  | General Fund       | Special Revenue<br>(Including State Liquid Fuels) | Capital Projects  | Debt Service |
| <b>Public Works - Highways &amp; Streets</b>       |  |                    |   |                   |              |
| 430.00   | General Services - Administration            | 274,986            | 483   |                   |              |
| 431.00   | Cleaning of Streets and Gutters              |                    |   |                   |              |
| 432.00   | Winter Maintenance - Snow Removal            |                    | 28,091  |                   |              |
| 433.00   | Traffic Control Devices                      | 1,817              | 2,309   |                   |              |
| 434.00   | Street Lighting                              |                    |   |                   |              |
| 435.00   | Sidewalks and Crosswalks                     |                    |   |                   |              |
| 436.00   | Storm Sewers and Drains                      |                    |   |                   |              |
| 437.00   | Repairs of Tools and Machinery               | 3,935              | 25,227  |                   |              |
| 438.00   | Maintenance & Repairs of Roads & Bridges     | 80,391             | 89,555  | 3,957             |              |
| 439.00   | Highway Construction and Rebuilding Projects | 175,000            | 54,426  | 199,000           |              |
| <b>Total Public Works - Highways &amp; Streets</b> |  | <b>\$ 536,129</b>  | <b>\$ 200,091</b>                                 | <b>\$ 202,957</b> | <b>\$ -</b>  |

| <b>Public Works - Other Services</b>       |                               |                 |             |             |             |
|--|-------------------------------|-----------------|-------------|-------------|-------------|
| 440.00                                     | Airports                      |                 |             |             |             |
| 441.00                                     | Cemeteries                    |                 |             |             |             |
| 442.00                                     | Electric System               |                 |             |             |             |
| 443.00                                     | Gas System                    |                 |             |             |             |
| 444.00                                     | Markets                       |                 |             |             |             |
| 445.00                                     | Parking                       |                 |             |             |             |
| 446.00                                     | Storm Water and Flood Control | 3,488           |             |             |             |
| 447.00                                     | Transit System                |                 |             |             |             |
| 448.00                                     | Water System                  |                 |             |             |             |
| 449.00                                     | Water Transport and Terminals |                 |             |             |             |
| <b>Total Public Works - Other Services</b> |                               | <b>\$ 3,488</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |

| <b>Culture and Recreation</b>       |                                   |                  |                  |             |             |
|-------------------------------------|-----------------------------------|------------------|------------------|-------------|-------------|
| 451.00                              | Culture-Recreation Administration |                  | 90               |             |             |
| 452.00                              | Participant Recreation            |                  | 12,445           |             |             |
| 453.00                              | Spectator Recreation              |                  |                  |             |             |
| 454.00                              | Parks                             | 497              | 48,782           |             |             |
| 455.00                              | Shade Trees                       |                  | 1,000            |             |             |
| 456.00                              | Libraries                         | 12,000           |                  |             |             |
| 457.00                              | Civil and Military Celebrations   |                  |                  |             |             |
| 458.00                              | Senior Citizens' Centers          |                  |                  |             |             |
| 459.00                              | All Other Culture and Recreation  |                  |                  |             |             |
| <b>Total Culture and Recreation</b> |                                   | <b>\$ 12,497</b> | <b>\$ 62,317</b> | <b>\$ -</b> | <b>\$ -</b> |

| <b>Community Development</b>       |                                   |               |             |                 |             |
|------------------------------------|-----------------------------------|---------------|-------------|-----------------|-------------|
| 461.00                             | Conservation of Natural Resources | 957           |             | 6,590           |             |
| 462.00                             | Community Development and Housing |               |             |                 |             |
| 463.00                             | Economic Development              |               |             |                 |             |
| 464.00                             | Economic Opportunity              |               |             |                 |             |
| 465.00-                            |                                   |               |             |                 |             |
| 469.00                             | All Other Community Development   |               |             |                 |             |
| <b>Total Community Development</b> |                                   | <b>\$ 957</b> | <b>\$ -</b> | <b>\$ 6,590</b> | <b>\$ -</b> |

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 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| EXPENDITURES                                       |  | PROPRIETARY FUNDS |                         | FIDUCIARY FUND          | TOTAL                  |
|--|--|-------------------|-------------------------|-------------------------|------------------------|
|  |  | <i>Enterprise</i> | <i>Internal Service</i> | <i>Trust and Agency</i> | <i>Memorandum Only</i> |
| <b>Public Works - Highways &amp; Streets</b>       |  |                   |                         |                         |                        |
| 430.00   | General Services - Administration            |                   |                         |                         | 275,469                |
| 431.00   | Cleaning of Streets and Gutters              |                   |                         |                         | -                      |
| 432.00   | Winter Maintenance - Snow Removal            |                   |                         |                         | 28,091                 |
| 433.00   | Traffic Control Devices                      |                   |                         |                         | 4,126                  |
| 434.00   | Street Lighting                              |                   |                         |                         | -                      |
| 435.00   | Sidewalks and Crosswalks                     |                   |                         |                         | -                      |
| 436.00   | Storm Sewers and Drains                      |                   |                         |                         | -                      |
| 437.00   | Repairs of Tools and Machinery               |                   |                         |                         | 29,162                 |
| 438.00   | Maintenance & Repairs of Roads & Bridges     |                   |                         |                         | 173,903                |
| 439.00   | Highway Construction and Rebuilding Projects |                   |                         |                         | 428,426                |
| <b>Total Public Works - Highways &amp; Streets</b> |  | \$ -              | \$ -                    | \$ -                    | \$ 939,177             |

| <b>Public Works - Other Services</b>       |                               |      |      |      |          |
|--|-------------------------------|------|------|------|----------|
| 440.00                                     | Airports                      |      |      |      | -        |
| 441.00                                     | Cemeteries                    |      |      |      | -        |
| 442.00                                     | Electric System               |      |      |      | -        |
| 443.00                                     | Gas System                    |      |      |      | -        |
| 444.00                                     | Markets                       |      |      |      | -        |
| 445.00                                     | Parking                       |      |      |      | -        |
| 446.00                                     | Storm Water and Flood Control |      |      |      | 3,488    |
| 447.00                                     | Transit System                |      |      |      | -        |
| 448.00                                     | Water System                  |      |      |      | -        |
| 449.00                                     | Water Transport and Terminals |      |      |      | -        |
| <b>Total Public Works - Other Services</b> |                               | \$ - | \$ - | \$ - | \$ 3,488 |

| <b>Culture and Recreation</b>       |                                   |      |      |      |           |
|-------------------------------------|-----------------------------------|------|------|------|-----------|
| 451.00                              | Culture-Recreation Administration |      |      |      | 90        |
| 452.00                              | Participant Recreation            |      |      |      | 12,445    |
| 453.00                              | Spectator Recreation              |      |      |      | -         |
| 454.00                              | Parks                             |      |      |      | 49,279    |
| 455.00                              | Shade Trees                       |      |      |      | 1,000     |
| 456.00                              | Libraries                         |      |      |      | 12,000    |
| 457.00                              | Civil and Military Celebrations   |      |      |      | -         |
| 458.00                              | Senior Citizens' Centers          |      |      |      | -         |
| 459.00                              | All Other Culture and Recreation  |      |      |      | -         |
| <b>Total Culture and Recreation</b> |                                   | \$ - | \$ - | \$ - | \$ 74,814 |

| <b>Community Development</b>       |                                   |      |      |      |          |
|------------------------------------|-----------------------------------|------|------|------|----------|
| 461.00                             | Conservation of Natural Resources |      |      |      | 7,547    |
| 462.00                             | Community Development and Housing |      |      |      | -        |
| 463.00                             | Economic Development              |      |      |      | -        |
| 464.00                             | Economic Opportunity              |      |      |      | -        |
| 465.00-<br>469.00                  | All Other Community Development   |      |      |      | -        |
| <b>Total Community Development</b> |                                   | \$ - | \$ - | \$ - | \$ 7,547 |

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 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

| EXPENDITURES              |   | GOVERNMENTAL FUNDS |  |                  |              |
|---------------------------|---|--------------------|--|------------------|--------------|
|                           |   | General Fund       | Special Revenue<br>(Including State Liquid<br>Fuels) | Capital Projects | Debt Service |
| <b>Debt Service</b>       |   |                    |  |                  |              |
| 471.00                    | Debt Principal (short-term and long-term) | 18,449             | 30,175   | 58,977           |              |
| 472.00                    | Debt Interest (short-term and long-term)  | 556                | 1,083  | 6,997            |              |
| 475.00                    | Fiscal Agent Fees                         |                    |  |                  |              |
| <b>Total Debt Service</b> |   | \$ 19,005          | \$ 31,258  | \$ 65,974        | \$ -         |

| Employer Paid Benefits & Withholding Items            |   |           |      |      |      |
|---|---|-----------|------|------|------|
| 481.00  | Employer Paid Withholding Taxes and Unemployment Compensation |           |      |      |      |
| 482.00  | Judgments and Losses  |           |      |      |      |
| 483.00  | Pension/Retirement Fund Contributions                         |           |      |      |      |
| 484.00  | Worker Compensation Insurance                                 | 21,918    |      |      |      |
| 487.00  | Group Insurance and Other Benefits                            | 35,858    |      |      |      |
| <b>Employer-Paid Benefits &amp; Withholding Items</b> |   | \$ 57,776 | \$ - | \$ - | \$ - |

| Insurance |                                 |        |  |  |  |
|-----------|---------------------------------|--------|--|--|--|
| 486.00    | Insurance, Casualty, and Surety | 45,363 |  |  |  |

| Unclassified Operating Expenditures              |  |      |      |      |      |
|--|--|------|------|------|------|
| 488.00   | Fiduciary Fund Benefits and Refunds Paid |      |      |      |      |
| 489.00   | All Other Unclassified Expenditures***   |      |      |      |      |
| <b>Total Unclassified Operating Expenditures</b> |  | \$ - | \$ - | \$ - | \$ - |

| Other Financing Uses              |                                 |           |      |      |      |
|-----------------------------------|---------------------------------|-----------|------|------|------|
| 491.00                            | Refund of Prior Year Revenues   | 37,434    |      |      |      |
| 492.00                            | Interfund Operating Transfers** | 400       |      |      |      |
| 493.00                            | All Other Financing Uses        |           |      |      |      |
| <b>Total Other Financing Uses</b> |                                 | \$ 37,834 | \$ - | \$ - | \$ - |

|                           |              |            |            |      |
|---------------------------|--------------|------------|------------|------|
| <b>TOTAL EXPENDITURES</b> | \$ 1,067,513 | \$ 459,510 | \$ 285,791 | \$ - |
|---------------------------|--------------|------------|------------|------|

|   |              |            |           |      |
|---|--------------|------------|-----------|------|
| <b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b> | \$ (126,484) | \$ 149,131 | \$ 33,734 | \$ - |
|---|--------------|------------|-----------|------|

\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

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| EXPENDITURES              |   | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | TOTAL           |
|---------------------------|---|-------------------|------------------|------------------|-----------------|
|                           |   | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |
| 471.00                    | Debt Principal (short-term and long-term) |                   |                  |                  | 107,601         |
| 472.00                    | Debt Interest (short-term and long-term)  |                   |                  |                  | 8,636           |
| 475.00                    | Fiscal Agent Fees                         |                   |                  |                  | -               |
| <b>Total Debt Service</b> |   | \$ -              | \$ -             | \$ -             | \$ 116,237      |

| Employer Paid Benefits & Withholding Items            |   | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | TOTAL           |
|---|---|-------------------|------------------|------------------|-----------------|
|   |   | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |
| 481.00  | Employer Paid Withholding Taxes and Unemployment Compensation |                   |                  |                  | -               |
| 482.00  | Judgments and Losses  |                   |                  |                  | -               |
| 483.00  | Pension/Retirement Fund Contributions                         |                   |                  |                  | -               |
| 484.00  | Worker Compensation Insurance                                 |                   |                  |                  | 21,918          |
| 487.00  | Group Insurance and Other Benefits                            |                   |                  |                  | 35,858          |
| <b>Employer-Paid Benefits &amp; Withholding Items</b> |   | \$ -              | \$ -             | \$ -             | \$ 57,776       |

| Insurance |                                 | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | TOTAL           |
|-----------|---------------------------------|-------------------|------------------|------------------|-----------------|
|           |                                 | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |
| 486.00    | Insurance, Casualty, and Surety |                   |                  |                  | 45,363          |

| Unclassified Operating Expenditures              |  | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | TOTAL           |
|--|--|-------------------|------------------|------------------|-----------------|
|  |  | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |
| 488.00   | Fiduciary Fund Benefits and Refunds Paid |                   |                  |                  | -               |
| 489.00   | All Other Unclassified Expenditures***   |                   |                  | 400              | 400             |
| <b>Total Unclassified Operating Expenditures</b> |  | \$ -              | \$ -             | \$ 400           | \$ 400          |

| Other Financing Uses              |                                 | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | TOTAL           |
|-----------------------------------|---------------------------------|-------------------|------------------|------------------|-----------------|
|                                   |                                 | Enterprise        | Internal Service | Trust and Agency | Memorandum Only |
| 491.00                            | Refund of Prior Year Revenues   |                   |                  |                  | 37,434          |
| 492.00                            | Interfund Operating Transfers** |                   |                  |                  | 400             |
| 493.00                            | All Other Financing Uses        |                   |                  |                  | -               |
| <b>Total Other Financing Uses</b> |                                 | \$ -              | \$ -             | \$ -             | \$ 37,834       |

|                           |           |      |        |              |
|---------------------------|-----------|------|--------|--------------|
| <b>TOTAL EXPENDITURES</b> | \$ 76,071 | \$ - | \$ 400 | \$ 1,889,285 |
|---------------------------|-----------|------|--------|--------------|

|   |             |      |           |           |
|---|-------------|------|-----------|-----------|
| <b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b> | \$ (13,686) | \$ - | \$ 53,171 | \$ 95,866 |
|---|-------------|------|-----------|-----------|

\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

| <b>DEBT STATEMENT</b>                           |               |                   |                      |                          |                               |  |                          |   |                      |  |               |
|---|---------------|-------------------|----------------------|--------------------------|-------------------------------|--|--------------------------|---|----------------------|--|---------------|
| Purpose   | Issuance Type | Issue Date (year) | Maturity Date (year) | Original Amount of Issue | Outstanding Beginning of Year | Principal Incurred This Year (Additions) | Principal Paid This Year | Current Year Accretion of Compound Interest Bonds | Outstanding Year End | Plus (less) Unamortized Premium (Discount) | Total Balance |
| <b>GENERAL OBLIGATION BONDS AND NOTES</b>       |               |                   |                      |                          |                               |  |                          |   |                      |  |               |
| Various Capital Projects/Refunding of 1993 Note | N             | 1998              | 2023                 | 500,000                  | 73,000                        | -  | 24,000                   | -   | 49,000               | -  | \$ 49,000     |
| Parks and General Twp. Land                     | N             | 2005              | 2025                 | 600,000                  | 90,000                        | -  | 17,000                   | -   | 73,000               | -  | \$ 73,000     |
| Various Capital Projects                        | N             | 2013              | 2028                 | 750,000                  | 442,000                       | -  | 52,000                   | -   | 390,000              | -  | \$ 390,000    |
| Ford F550                                       | N             | 2017              | 2023                 | 41,400                   | 19,768                        | -  | 8,676                    | -   | 11,092               | -  | \$ 11,092     |
| Ford F350                                       | N             | 2019              | 2024                 | 29,450                   | 24,426                        | -  | 5,925                    | -   | 18,501               | -  | \$ 18,501     |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
| <b>REVENUE BONDS AND NOTES</b>                  |               |                   |                      |                          |                               |  |                          |   |                      |  |               |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
| <b>LEASE RENTAL DEBT/GENERAL LEASES</b>         |               |                   |                      |                          |                               |  |                          |   |                      |  |               |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
| <b>OTHER</b>                                    |               |                   |                      |                          |                               |  |                          |   |                      |  |               |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |
|   |               |                   |                      |                          |                               |  |                          |   | -                    |  | \$ -          |

|                                   |                   |
|-----------------------------------|-------------------|
| Total bonds and notes outstanding | \$ 541,593        |
| Capitalized lease obligations     | -                 |
| Other debt                        | -                 |
| <b>TOTAL OUTSTANDING DEBT</b>     | <b>\$ 541,593</b> |

