

Borough of Manchester
225 S. Main Street, Manchester, PA 17345

Kochenour, Earnest, Smyser & Burg
710 South George Street
York, PA 17401

We are providing this representation letter in connection with your audit of the financial statements of Manchester Borough as of December 31, 2021 and for the year then ended for the purpose of expressing an opinion as to whether the general purpose financial statements present fairly, in all material respects, the financial position of Manchester Borough and the results of its operations in conformity with the cash basis of accounting. We confirm that we are responsible for the fair presentation in the general purpose financial statements of financial position and the results of operations in conformity with the cash basis of accounting.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief, as of _____, the following representations made to you during your audit.

Financial Statements

- 1 We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated December 14, 2021.
2. The financial statements referred to above are fairly presented in conformity with the cash basis of accounting and includes all properly classified funds and account groups of the primary government.
- 3 We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4 We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. Significant assumptions we used in making accounting estimates are reasonable.
- 6 Related party relationships and transactions, including revenues, expenditures/expenses, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties, if any, have been appropriately accounted for and disclosed.
- 7 We believe the effects of the uncorrected financial statement misstatements summarized in the attached schedule are immaterial, both individually and in the aggregate, to the financial

statements taken as a whole (if applicable)

- 8 The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed.
- 9 Guarantees, whether written or oral, under which the borough is contingently liable, if any, have been disclosed.

Information Provided

- 10 We have provided you with:
 - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters, if any, received from funding sources.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the borough from whom you determined it necessary to obtain audit evidence.
 - d. Minutes of the meetings of borough council or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 11 All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 12 We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 13 We have no knowledge of any fraud or suspected fraud affecting the borough involving:
 - a. Management,
 - b. Employees who have significant roles in internal control, or
 - c. Others where the fraud could have a material effect on the financial statements.
- 14 We have no knowledge of any allegations of fraud or suspected fraud affecting the borough's financial statements communicated from employees, former employees, analysts, regulators, or others.
- 15 We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 16 We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements,
- 17 We have disclosed to you the identity of the borough's related parties and all the related party relationships and transactions, if any, of which we are aware.

Government - specific

- 18 There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.

- 19 We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 20 We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
- 21 We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- 22 We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
- 23 There are no violations or possible violations of budget ordinances, laws, or regulations(including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements.
- 24 As part of your audit, you prepared the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual within management, possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
- 25 The borough has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 26 The borough has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 27 All funds that meet the quantitative criteria in GASBS nos. 34 and 37 for presentation as major and all other funds that are presented as major are particularly important to financial statement users.
- 28 Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.

To the best of our knowledge and belief, no events have occurred subsequent to the balance sheet

date and through the date of this letter that would require adjustment to or disclosure in the
aforementioned financial statements.

Signed: Patricia Witt

Title: Mayor

BOROUGH OF MANCHESTER

FINANCIAL STATEMENTS

DECEMBER 31, 2021

BOROUGH OF MANCHESTER
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INDEPENDENT AUDITORS' REPORT

To the Members of Borough Council
Manchester Borough
Manchester, Pennsylvania

Opinions

We have audited the financial statements of the governmental activities of Manchester Borough, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Borough's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of Manchester Borough as of and for the year ending December 31, 2021, and the respective changes in financial position in accordance with the cash basis of accounting described in Note 1.

Basis for Opinion

We conducted our audit in accordance with audit standards generally accepted in the United States of America (GAAS).

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial Statements section of our report. We are required to be independent of Manchester Borough to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

As described in Note 1, the Borough's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when obligations are incurred. Accordingly, the accompanying financial statements are not intended to present fairly, the financial position and results of operations in conformity with generally accepted accounting principles.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Manchester Borough's ability to continue as a going concern for the year ended December 31, 2021.

Auditor Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS we;

Exercise professional judgement and maintain professional skepticism throughout the audit.

Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Manchester Borough's internal control. Accordingly, no such opinion is expressed.

Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Manchester Borough's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Kochenour, Earnest, Smyser, & Burg

Certified Public Accountants

York, Pennsylvania
June 6, 2022

BOROUGH OF MANCHESTER
GOVERNMENT-ENTITY WIDE PRESENTATION
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES - CASH BASIS
DECEMBER 31, 2021

	Governmental Funds
<u>ASSETS</u>	
Cash and Temporary Investments (Note 2)	\$ 1,068,721
TOTAL ASSETS	\$ <u>1,068,721</u>
<u>LIABILITIES</u>	
Accrued Payroll Taxes	\$ 3,441
NESD Escrow	0
Lease Payable	<u>67,048</u>
TOTAL LIABILITIES	70,489
<u>FUND BALANCES</u>	
Unrestricted Fund Balances	<u>998,232</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ <u>1,068,721</u>

See Notes to Financial Statement and Accountants Report

BOROUGH OF MANCHESTER
GOVERNMENT-ENTITY WIDE PRESENTATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS
DECEMBER 31, 2021

Functions/Programs	Expenses	Program Revenues		Net (Expenditures) Revenue and Changes in Fund Balance
		Charges for Services	Operating Grants and Contributions	
Governmental Activities:				
General Government	\$ 120,595	\$ 156,088	\$ 143,397	\$ 178,890
Public Safety	482,218	29,219	11,114	(441,885)
Health and Welfare	1,423	0	0	(1,423)
Construction - Police Building	0	0	0	0
Sanitation	0	0	0	0
Highways	302,677	0	69,178	(233,499)
Culture - Recreation	14,385	0	0	(14,385)
Debt Service	0	0	0	0
Miscellaneous	53,423	0	0	(53,423)
Total Governmental Activities:	974,721	185,307	223,689	(565,725)
General Revenues:				
Property Taxes Levied for General Purposes				285,332
Income Taxes Levied for General Purposes				335,877
Other Taxes Levied for General Purposes				86,035
Investment Earnings				204
Miscellaneous				35,128
Total General Revenues				742,576
Change in Fund Balance				176,851
Fund Balances - Beginning				821,381
Fund Balances - Ending				\$ 998,232

See Notes to Financial Statement and Accountants Report

BOROUGH OF MANCHESTER
FUND FINANCIAL STATEMENT PRESENTATION
COMBINED STATEMENT OF ASSETS, LIABILITIES
AND FUND BALANCES - ALL FUNDS - CASH BASIS
DECEMBER 31, 2021

	Governmental Fund Type				Special Revenue Funds		Trust and Agency	
	General Fund	Reserve Fund	State Liquid Fuels Fund	Borough Retirement Fund	Memorandum Only	Total		
Cash and Temporary Investments (Note 2)	\$ 863,332	\$ 46,620	\$ 156,528	\$ 2,241	\$ 1,068,721			
TOTAL ASSETS	\$ 863,332	\$ 46,620	\$ 156,528	\$ 2,241	\$ 1,068,721			
LIABILITIES								
Accrued Payroll Taxes	\$ 3,441	\$ 0	\$ 0	\$ 0	\$ 3,441			
NESD Escrow	0	0	0	0	0			
Lease Payable	0	0	67,048	0	67,048			
TOTAL LIABILITIES	3,441	0	67,048	0	70,489			
FUND BALANCES	859,891	46,620	89,480	2,241	998,232			
TOTAL LIABILITIES AND FUND BALANCES	\$ 863,332	\$ 46,620	\$ 156,528	\$ 2,241	\$ 1,068,721			

See Notes to Financial Statement and Accountants Report

BOROUGH OF MANCHESTER
FUND FINANCIAL STATEMENT PRESENTATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - ALL FUNDS - CASH BASIS
DECEMBER 31, 2021

	Governmental Fund Type	Special Revenue Funds			Trust and Agency		Total Memorandum Only
		General Fund	Reserve Fund	Liquid Fuels Fund	Borough Retirement Fund		
REVENUES							
Taxes	707,244	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	707,244
Licenses and Permits	37,666	0	0	0	0	0	37,666
Fines and Forfeits	21,448	0	0	0	0	0	21,448
Interest	179	6	19	0	0	0	204
Intergovernmental Revenue	154,511	0	69,178	0	0	0	223,689
Charges for Service	126,193	0	0	0	0	0	126,193
Miscellaneous	35,128	0	0	0	0	0	35,128
TOTAL REVENUE	1,082,369	6	69,197	0	0	0	1,151,572
EXPENSES							
General Government	120,595	0	0	0	0	0	120,595
Public Safety	482,218	0	0	0	0	0	482,218
Health and Welfare	1,423	0	0	0	0	0	1,423
Construction - Police Building	0	0	0	0	0	0	0
Sanitation	0	0	0	0	0	0	0
Highways	191,318	0	111,359	0	0	0	302,677
Culture - Recreation	14,385	0	0	0	0	0	14,385
Debt Service	0	0	0	0	0	0	0
Miscellaneous	51,423	0	0	0	2,000	0	53,423
TOTAL EXPENSES	861,362	0	111,359	2,000	2,000	0	974,721
EXCESS OF REVENUES OVER(UNDER) EXPENSES	221,007	6	(42,162)	(2,000)	(2,000)	0	176,851
FUND BALANCES - BEGINNING	638,884	46,614	131,642	4,241	4,241	0	821,381
FUND BALANCES - ENDING	859,891	\$ 46,620	\$ 89,480	\$ 2,241	\$ 2,241	\$ 0	998,232

See Notes to Financial Statement and Accountants Report

BOROUGH OF MANCHESTER
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES

PRINCIPLES DETERMINING SCOPE OF REPORTING ENTITY

The financial statements of the Borough of Manchester consist of all the funds of the Borough of Manchester. The financial report includes the accounts of all the Borough's operations and includes all the entities which are considered controlled by or dependent on the Borough. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board.

GOVERNMENT-ENTITY WIDE FINANCIAL STATEMENTS

The Statement of Assets, Liabilities and Fund Balances and the Statement of Revenues, Expenditures, and Changes in Fund Balance display financial information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, charges for services and other revenues. The various governmental funds listed below are all combined together for the Government-Entity Wide financial statement presentation. We have added these two financial statements due to recent accounting changes.

FUND FINANCIAL STATEMENTS

The accounts of the Borough are organized on the basis of funds and accounting groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The Combined Statement of Assets, Liabilities and Fund Balances - All Funds - Cash Basis and the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Funds - Cash Basis are the respective fund financial statements

The various funds are grouped in the Fund Financial Statements in the broad fund categories as follows:

GOVERNMENT FUNDS PRESENTED IN THE FUND FINANCIAL STATEMENTS

GENERAL FUND: The General Fund is the general operating fund of the Borough. It is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS: The Special Revenue Funds account for revenues derived from specific taxes or other earmarked revenue sources. The State Liquid Fuels Highway Aid Fund is a special revenue fund used to account for revenue from the Commonwealth of Pennsylvania for the maintenance and construction of highways and streets. The Reserve Fund is a Special Revenue Fund.

BOROUGH OF MANCHESTER
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FIDUCIARY FUND TYPE

TRUST AND AGENCY FUND: An Agency Fund is used to account for assets held by the Borough as an agent for other funds and/or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations. The Volunteer Fire Relief is an Agency Fund. An Expendable Trust Fund is accounted for in essentially the same manner as a governmental fund. The Borough's Retirement Fund is an Expendable Trust Fund.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenue and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Assets and liabilities, and revenues and expenditures of all funds are recorded using the cash basis of accounting. All revenues are recorded when received and all expenditures are recorded when disbursed, which is the basic means of complying with the budget. The financial statements do not purport to present financial position, results of operations and changes in financial position as would result if the accrual or modified accrual basis of accounting were used.

BUDGETS

In accordance with the laws of the Commonwealth, the annual budget was presented to the Borough of Manchester Council on November 9, 2020 and was published, or otherwise made available for public inspection. The budget was adopted on December 29, 2020 and a certification filed with the Secretary of Community Affairs for The Commonwealth of Pennsylvania, as of that date.

All unused Budget Appropriations lapse at year-end.

GENERAL FIXED ASSETS AND GENERAL LONG-TERM DEBT

Acquisitions of property and equipment are not recorded in a general fixed assets group of accounts, but are included as expenditures in the year of acquisition. Therefore, no depreciation expense is recorded.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-term Debt Account Group, not in the governmental funds. The account group is not a fund. It is concerned only with the measurement of financial position and is not involved with measurement of results of operations.

REAL ESTATE TAXES

The real estate tax rate for the year 2021 was 2.90 mills. A two percent (2%) discount is allowed if paid within two months after the date of the tax notice. Four months after the date of the tax notice, a penalty of ten percent (10%) is charged. Taxes not paid by January 15, of the following year are liened with the York County Tax Claim Bureau.

Real estate taxes are included in revenue during the year of collection. The real estate tax rate was approved by the Borough Council on December 29, 2020 at 2.90 mills.

BOROUGH OF MANCHESTER
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

TOTAL MEMORANDUM ONLY COLUMNS

The memorandum only totals are presented only for informational purposes and the totals do not present consolidated financial information.

NOTE 2 - CASH AND TEMPORARY INVESTMENTS

Cash and temporary investments consist of the following as of December 31, 2021:

<u>General Fund</u>	<u>Book</u>	<u>Bank</u>
Cash - Checking - M & T	\$ 261,612	\$ 267,790
Pennsylvania Local Government Investment Trust	12,601	12,601
Members First Money Market	453,998	453,998
American Rescue Plan - M & T	117,349	117,349
Recreation Account - PLGIT	17,772	17,772
Petty Cash	0	0
	<u>863,332</u>	<u>869,510</u>
 <u>Reserve Fund</u>		
Pennsylvania Local Government Investment Trust	<u>46,620</u>	<u>46,620</u>
 <u>State Liquid Fuel Fund</u>		
Pennsylvania Local Government Investment Trust	<u>156,528</u>	<u>156,528</u>
 <u>Retirement Fund</u>		
Pennsylvania Local Government Investment Trust	<u>2,241</u>	<u>2,241</u>
 TOTAL CASH AND TEMPORARY INVESTMENTS	<u>\$ 1,068,721</u>	<u>\$ 1,074,899</u>

As of December 31, 2021 the carrying amount of deposits is \$1,068,721 and the bank balance is \$1,074,899. All deposits are fully insured by FDIC, FSLIC or collateralized in accordance with Act 72.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. As of December 31, 2021, \$574,899 of the Borough's bank balance of \$1,074,899 was exposed to custodial credit risk as:

Uninsured and Uncollateralized	\$ 0
Collateralized with securities held by the pledging financial institution	574,899
Uninsured and collateral held by the pledging bank's trust department not in the Borough's name	0
	<u>\$ 574,899</u>

Reconciliation to Financial Statements:

Collateralized with securities held by the pledging financial institution	\$ 574,899
Plus: Insured Amount	500,000
Less: Outstanding Checks	(6,178)
Carrying Amount - Bank Balances	<u>1,068,721</u>
Plus: Petty Cash	0
 Total Cash per Financial Statements	<u>\$1,068,721</u>

BOROUGH OF MANCHESTER
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 2 - CASH AND TEMPORARY INVESTMENTS (CONTINUED)

Cash Summary per Respective Funds:

Statement of Net Assets - Cash - Governmental Funds	\$ 1,068,721
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Total Cash per Financial Statements	<u><u>\$ 1,068,721</u></u>
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NOTE 3 - OBLIGATIONS & CONTINGENCIES

The Borough is subject to various claims and legal proceedings covering matters that arise in the ordinary course of its municipal activities. Each of these matters is subject to uncertainties, and some of these matters may be resolved unfavorably to the Borough. Management believes that any liability that may ultimately result from the resolution of these matters would not have a material adverse effect on the financial position of the Borough.

NOTE 4 - SUBSEQUENT EVENTS

Management of the Borough has evaluated subsequent events through the date of the audit report. No subsequent events were noted.

BOROUGH OF MANCHESTER
COMBINED STATEMENTS OF REVENUES, EXPENSES AND CHANGE
IN FUND BALANCES - BUDGET VERSUS ACTUAL
DECEMBER 31, 2021

	Governmental Fund Type			Special Revenue		
	General Fund			Liquid Fuels Fund		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Taxes	\$ 671,050	\$ 707,244	\$ 36,194	\$ 0	\$ 0	\$ 0
Licenses and Permits	44,900	37,666	(7,234)	0	0	0
Fines and Forfeits	22,000	21,448	(552)	0	0	0
Interest	80	179	99	585	19	(566)
Intergovernmental Revenue	8,500	154,511	146,011	74,507	69,178	(5,329)
Charges for Service	18,600	126,193	107,593	0	0	0
Miscellaneous	8,950	35,128	26,178	0	0	0
TOTAL REVENUE	774,080	1,082,369	308,289	75,092	69,197	(5,895)
EXPENSES						
General Government	145,820	120,595	25,225	0	0	0
Public Safety	432,697	482,218	(49,521)	0	0	0
Health and Welfare	0	1,423	(1,423)	0	0	0
Sanitation	0	0	0	0	0	0
Highways	148,100	191,318	(43,218)	75,092	111,359	(36,267)
Culture - Recreation	18,863	14,385	4,478	0	0	0
Debt Service	0	0	0	0	0	0
Miscellaneous	28,600	51,423	(22,823)	0	0	0
TOTAL EXPENSES	774,080	861,362	(87,282)	75,092	111,359	(36,267)
EXCESS OF REVENUES OVER(UNDER) EXPENSES	\$ 0	\$ 221,007	\$ 221,007	\$ 0	\$ (42,162)	\$ (42,162)
FUND BALANCE - BEGINNING		638,884			131,642	
FUND BALANCE - ENDING		\$ 859,891			\$ 89,480	

See Notes to Financial Statement and Accountants Report

In accordance with the provisions of the Borough Code, Act No. 581 of February 1, 1966, Manchester Borough presents herewith a concise financial statement of its affairs for the year ended December 31, 2021.

MANCHESTER BOROUGH
MANCHESTER, PENNSYLVANIA
FINANCIAL STATEMENT FOR 2021

GENERAL FUND

BALANCE - JANUARY 1, 2021	\$ 638,884
<u>RECEIPTS</u>	
Taxes	707,244
Licenses and Permits	37,666
Fines and Forfeits	21,448
Interest	179
Intergovernmental Revenue	154,511
Charges for Service	126,193
Miscellaneous	35,128
TOTAL RECEIPTS AND BALANCE	<u>1,721,253</u>
<u>EXPENSES</u>	
General Government	120,595
Public Safety	482,218
Sanitation	1,423
Highways	191,318
Culture - Recreation	14,385
Debt Service	0
Miscellaneous	51,423
TOTAL EXPENDITURES	<u>861,362</u>
BALANCE - DECEMBER 31, 2021	<u>\$ 859,891</u>

STATE LIQUID FUELS FUND

BALANCE - JANUARY 1, 2021	\$ 131,642
RECEIPTS	69,197
TOTAL RECEIPTS AND BALANCE	<u>200,839</u>
EXPENDITURES	111,359
BALANCE - DECEMBER 31, 2021	<u>\$ 89,480</u>