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**NORTH COVENTRY TOWNSHIP**

**ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**DECEMBER 31, 2021**

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Department of Community & Economic Development  
Governor's Center for Local Government Services  
Commonwealth Keystone Building  
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## 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

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City of: \_\_\_\_\_ County: \_\_\_\_\_

Borough of: \_\_\_\_\_ County: \_\_\_\_\_

Township of: North Coventry County: Chester

Municipality of: \_\_\_\_\_ County: \_\_\_\_\_

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## INDEPENDENT AUDITOR'S REPORT

March 28, 2022

To the Board of Supervisors  
North Coventry Township  
Pottstown, Pennsylvania

### Report on the Financial Statements

#### Opinions

We have audited the accompanying annual audit and financial report ("financial statements") of North Coventry Township, Pottstown, Pennsylvania, as of and for the year ended December 31, 2021.

#### Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of North Coventry Township, Pottstown, Pennsylvania, as of December 31, 2021, and the revenues it received and the expenditures it paid for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania as described in the Emphasis of Matter – Basis of Accounting section of our report.

#### Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of North Coventry Township as of December 31, 2021, or the changes in financial position thereof for the year then ended.

#### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's

To the Board of Supervisors  
North Coventry Township

Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of North Coventry Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial statements are prepared by North Coventry Township on the basis of accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in the Emphasis of Matter – Basis of Accounting section of our report and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter – Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. North Coventry Township prepares its financial statements using accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, North Coventry Township prepares its financial statements on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

To the Board of Supervisors  
North Coventry Township

misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of North Coventry Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about North Coventry Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Barbacane, Thornton & Company LLP*

BARBACANE, THORNTON & COMPANY LLP

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## Balance Sheet December 31, 2021

		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	3,342,122	6,860,518	-	-
140-144	Tax Receivable	-	-	-	-
121-129					
145-149	Accounts Receivable (excluding taxes)	-	-	-	-
130	Due From Other Funds	-	-	-	-
131-139					
150-159	Other Current Assets	-	-	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
<b>Total Assets and Other Debits</b>		<b>\$ 3,342,122</b>	<b>\$ 6,860,518</b>	<b>\$ -</b>	<b>\$ -</b>

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	24,466	-	-	-
200-209					
231-239	All Other Current Liabilities	-	-	-	-
230	Due To Other Funds	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-
<b>Total Liabilities and Other Credits</b>		<b>\$ 24,466</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Fund and Account Group Equity					
281-284	Contributed Capital	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	3,317,656	6,860,518	-	-
291-299	Other Equity	-	-	-	-
<b>Total Fund and Account Group Equity</b>		<b>\$ 3,317,656</b>	<b>\$ 6,860,518</b>	<b>\$ -</b>	<b>\$ -</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
<b>Assets and Other Debits</b>							
100-120	Cash and Investments	-	-	506,747	-	-	10,709,387
140-144	Tax Receivable	-	-	-	-	-	-
121-129							
145-149	Accounts Receivable (excluding taxes)	-	-	-	-	-	-
130	Due From Other Funds	-	-	-	-	-	-
131-139							
150-159	Other Current Assets	-	-	-	-	-	-
160-169	Fixed Assets	-	-	-	-	-	-
180-189	Other Debits	-	-	-	-	-	-
<b>Total Assets and Other Debits</b>		\$ -	\$ -	\$ 506,747	\$ -	\$ -	\$ 10,709,387

<b>Liabilities and Other Credits</b>							
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-	-	24,466
200-209							
231-239	All Other Current Liabilities	-	-	191,461	-	-	191,461
230	Due To Other Funds	-	-	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-	-	-
	Current Portion of Long-Term Debt and Other Credits	-	-	-	-	-	-
240-259							
<b>Total Liabilities and Other Credits</b>		\$ -	\$ -	\$ 191,461	\$ -	\$ -	\$ 215,927

<b>Fund and Account Group Equity</b>							
281-284	Contributed Capital	-	-	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	-	-	315,286	-	-	10,493,460
291-299	Other Equity	-	-	-	-	-	-
<b>Total Fund and Account Group Equity</b>		\$ -	\$ -	\$ 315,286	\$ -	\$ -	\$ 10,493,460

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>							\$ 10,709,387
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

**Statement of Revenues and Expenditures  
 December 31, 2021**

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Taxes</b>					
301.00	Real Estate Taxes	1,364,172	-	-	-
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	47,816	-	-	-
310.10	Real Estate Transfer Taxes	303,919	-	-	-
310.20	Earned Income Taxes/Wage Taxes	1,530,028	753,590	-	-
310.30	Business Gross Receipts Taxes	135,479	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	109,974	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)	-	-	-	-
<b>Total Taxes</b>		\$ 3,491,388	\$ 753,590	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	39,287	-	-	-
321.80	Cable Television Franchise Fees	146,828	-	-	-
<b>Total Licenses and Permits</b>		\$ 186,115	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	40,352	-	-	-
<b>Total Fines and Forfeits</b>		\$ 40,352	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	320	466	34	-
342.00	Rents and Royalties	108,674	-	-	-
<b>Total Interest, Rents, and Royalties</b>		\$ 108,994	\$ 466	\$ 34	\$ -

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

## 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
301.00	Real Estate Taxes	-	-	-	1,364,172
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	47,816
310.10	Real Estate Transfer Taxes	-	-	-	303,919
310.20	Earned Income Taxes/Wage Taxes	-	-	-	2,283,618
310.30	Business Gross Receipts Taxes	-	-	-	135,479
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	109,974
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)	-	-	-	-
<b>Total Taxes</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,244,978</b>

Licenses and Permits					
320-322	All Other Licenses and Permits	-	-	-	39,287
321.80	Cable Television Franchise Fees	-	-	-	146,828
<b>Total Licenses and Permits</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 186,115</b>

Fines and Forfeits					
330-332	Fines and Forfeits	-	-	-	40,352
<b>Total Fines and Forfeits</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,352</b>

Interest, Rents, and Royalties					
341.00	Interest Earnings	-	-	148	968
342.00	Rents and Royalties	-	-	-	108,674
<b>Total Interest, Rents, and Royalties</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 148</b>	<b>\$ 109,642</b>

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

## 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	69,499	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	416,531	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
<b>Total Federal</b>		<b>\$ 486,030</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	192,340	-	-	-
355.01	Public Utility Realty Tax (PURTA)	4,045	-	-	-
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	275,341	-	-
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	167,905	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	46,748	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
<b>Total State</b>		<b>\$ 411,038</b>	<b>\$ 275,341</b>	<b>\$ -</b>	<b>\$ -</b>

Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	21,141	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	1,511	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
<b>Total Local Governmental Units</b>		<b>\$ 22,652</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	69,499
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	416,531
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ 486,030

State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-	192,340
355.01	Public Utility Realty Tax (PURTA)	-	-	-	4,045
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	-	-	275,341
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	-	-	-	167,905
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	46,748
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
<b>Total State</b>		\$ -	\$ -	\$ -	\$ 686,379

Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	21,141
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	1,511
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ 22,652

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	\$ 1,195,061
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REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Charges for Service</b>					
361.00	General Government	71,853	-	-	-
362.00	Public Safety	310,519	-	-	-
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	40,143	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	15,731	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
<b>Total Charges for Service</b>		\$ 438,246	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	1,408	-	-	-
388.00	Fiduciary Fund Pension Contributions	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>
389.00	All Other Unclassified Operating Revenues***	36,595	1,750	-	-
<b>Total Unclassified Operating Revenues</b>		\$ 38,003	\$ 1,750	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	37,700	-	-	-
392.00	Interfund Operating Transfers**	67,780	168,639	-	-
393.00	Proceeds of General Long-Term Debt	158,869	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-	-
<b>Total Other Financing Sources</b>		\$ 264,349	\$ 168,639	\$ -	\$ -

<b>TOTAL REVENUES</b>	\$ 5,487,167	\$ 1,199,786	\$ 34	\$ -
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government	-	-	-	71,853
362.00	Public Safety	-	-	-	310,519
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	40,143
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	15,731
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
<b>Total Charges for Service</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 438,246</b>

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	24,288	25,696
388.00	Fiduciary Fund Pension Contributions	<del>-</del>	<del>-</del>	-	-
389.00	All Other Unclassified Operating Revenues***	-	-	-	38,345
<b>Total Unclassified Operating Revenues</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,288</b>	<b>\$ 64,041</b>

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	37,700
392.00	Interfund Operating Transfers**	-	-	-	236,419
393.00	Proceeds of General Long-Term Debt	-	-	-	158,869
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-	-
<b>Total Other Financing Sources</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 432,988</b>

<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,436</b>	<b>\$ 6,711,423</b>
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	40,798	-	-	-
401.00	Executive (Manager or Mayor)	158,337	-	-	-
402.00	Auditing Services/Financial Administration	7,250	-	-	-
403.00	Tax Collection	91,229	8,318	-	-
404.00	Solicitor/Legal Services	17,185	-	-	-
405.00	Secretary/Clerk	145,777	-	-	-
406.00	Other General Government Administration	73,939	-	-	-
407.00	IT - Networking Services - Data Processing	100,662	-	-	-
408.00	Engineering Services	132,081	-	617	-
409.00	General Government Buildings and Plant	-	152,398	-	-
<b>Total General Government</b>		<b>\$ 767,258</b>	<b>\$ 160,716</b>	<b>\$ 617</b>	<b>\$ -</b>

Public Safety					
410.00	Police	2,098,066	3,640	-	-
411.00	Fire	181,366	-	-	-
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	10,437	-	-	-
414.00	Planning and Zoning	5,532	-	-	-
415.00	Emergency Management and Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	11,490	535	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	7,882	-	-	-
<b>Total Public Safety</b>		<b>\$ 2,314,773</b>	<b>\$ 4,175</b>	<b>\$ -</b>	<b>\$ -</b>

Health and Human Services					
420.00-					
425.00	Health and Human Services	-	-	-	-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	3,766	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
<b>Total Public Works - Sanitation</b>		<b>\$ 3,766</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
400.00	Legislative (Governing) Body	-	-	-	40,798
401.00	Executive (Manager or Mayor)	-	-	-	158,337
402.00	Auditing Services/Financial Administration	-	-	-	7,250
403.00	Tax Collection	-	-	-	99,547
404.00	Solicitor/Legal Services	-	-	-	17,185
405.00	Secretary/Clerk	-	-	-	145,777
406.00	Other General Government Administration	-	-	-	73,939
407.00	IT - Networking Services - Data Processing	-	-	-	100,662
408.00	Engineering Services	-	-	-	132,698
409.00	General Government Buildings and Plant	-	-	-	152,398
<b>Total General Government</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 928,591</b>

Public Safety					
410.00	Police	-	-	-	2,101,706
411.00	Fire	-	-	-	181,366
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	10,437
414.00	Planning and Zoning	-	-	-	5,532
415.00	Emergency Management and Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	12,025
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	7,882
<b>Total Public Safety</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,318,948</b>

Health and Human Services					
420.00-425.00	Health and Human Services	-	-	-	-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	3,766
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
<b>Total Public Works - Sanitation</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,766</b>

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Public Works - Highways and Streets</b>					
430.00	General Services - Administration	882,081	12,231	1,163	-
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	65,471	-	-
433.00	Traffic Control Devices	-	-	-	-
434.00	Street Lighting	13,762	30,662	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	-	715	-
439.00	Highway Construction and Rebuilding Projects	-	163,274	-	-
<b>Total Public Works - Highways and Streets</b>		<b>\$ 895,843</b>	<b>\$ 271,638</b>	<b>\$ 1,878</b>	<b>\$ -</b>

<b>Public Works - Other Services</b>					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
<b>Total Public Works - Other Services</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Culture and Recreation</b>					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	83,725	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
<b>Total Culture and Recreation</b>		<b>\$ 83,725</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Community Development</b>					
461.00	Conservation of Natural Resources	87	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-					
469.00	All Other Community Development	-	-	-	-
<b>Total Community Development</b>		<b>\$ 87</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Public Works - Highways and Streets</b>					
430.00	General Services - Administration	-	-	-	895,475
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	65,471
433.00	Traffic Control Devices	-	-	-	-
434.00	Street Lighting	-	-	-	44,424
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	715
439.00	Highway Construction and Rebuilding Projects	-	-	-	163,274
<b>Total Public Works - Highways and Streets</b>		\$ -	\$ -	\$ -	\$ 1,169,359

Public Works - Other Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
<b>Total Public Works - Other Services</b>		\$ -	\$ -	\$ -	\$ -

Culture and Recreation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	83,725
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
<b>Total Culture and Recreation</b>		\$ -	\$ -	\$ -	\$ 83,725

Community Development		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
461.00	Conservation of Natural Resources	-	-	-	87
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-		-	-	-	-
469.00	All Other Community Development	-	-	-	-
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ 87

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)	77,418	222,701	59,268	-
472.00	Debt Interest (short-term and long-term)	9,027	214	102,096	-
475.00	Fiscal Agent Fees	-	3,082	-	-
<b>Total Debt Service</b>		<b>\$ 86,445</b>	<b>\$ 225,997</b>	<b>\$ 161,364</b>	<b>\$ -</b>

<b>Employer Paid Benefits and Withholding Items</b>					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	183,311	-	-	-
484.00	Worker Compensation Insurance	-	-	-	-
487.00	Group Insurance and Other Benefits	-	-	-	-
<b>Total Employer Paid Benefits and Withholding Items</b>		<b>\$ 183,311</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Insurance</b>					
486.00	Insurance, Casualty, and Surety	-	-	-	-

<b>Unclassified Operating Expenditures</b>					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	14,007	-	-	-
<b>Total Unclassified Operating Expenditures</b>		<b>\$ 14,007</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Other Financing Uses</b>					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	114,180	18,335	65,155	-
493.00	All Other Financing Uses	-	-	-	-
<b>Total Other Financing Uses</b>		<b>\$ 114,180</b>	<b>\$ 18,335</b>	<b>\$ 65,155</b>	<b>\$ -</b>

<b>TOTAL EXPENDITURES</b>	<b>\$ 4,463,395</b>	<b>\$ 680,861</b>	<b>\$ 229,014</b>	<b>\$ -</b>
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<b>EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 1,023,772</b>	<b>\$ 518,925</b>	<b>\$ (228,980)</b>	<b>\$ -</b>
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)	-	-	-	359,387
472.00	Debt Interest (short-term and long-term)	-	-	-	111,337
475.00	Fiscal Agent Fees	-	-	-	3,082
<b>Total Debt Service</b>		\$ -	\$ -	\$ -	\$ 473,806

<b>Employer Paid Benefits and Withholding Items</b>					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	183,311
484.00	Worker Compensation Insurance	-	-	-	-
487.00	Group Insurance and Other Benefits	-	-	-	-
<b>Total Employer Paid Benefits and Withholding Items</b>		\$ -	\$ -	\$ -	\$ 183,311

<b>Insurance</b>					
486.00	Insurance, Casualty, and Surety	-	-	-	-

<b>Unclassified Operating Expenditures</b>					
488.00	Fiduciary Fund Benefits and Refunds Paid			-	-
489.00	All Other Unclassified Expenditures***	-	-	-	14,007
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ -	\$ 14,007

<b>Other Financing Uses</b>					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	-	-	38,749	236,419
493.00	All Other Financing Uses	-	-	-	-
<b>Total Other Financing Uses</b>		\$ -	\$ -	\$ 38,749	\$ 236,419

<b>TOTAL EXPENDITURES</b>		\$ -	\$ -	\$ 38,749	\$ 5,412,019
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<b>EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>		\$ -	\$ -	\$ (14,313)	\$ 1,299,404
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

<b>DEBT STATEMENT</b>											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>GENERAL OBLIGATION BONDS AND NOTES</b>											
Operating	N	2001	2027	299,950	120,750		14,998		105,752		\$ 105,752
Open Space	N	2003	2023	3,000,000	189,000		189,000		-		\$ -
USDA Loan #1	N	2019	2055	2,958,000	2,897,468		50,373		2,847,095		\$ 2,847,095
USDA Loan #2	N	2019	2055	524,440	523,919		8,917		515,002		\$ 515,002
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>REVENUE BONDS AND NOTES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>LEASE RENTAL DEBT/GENERAL LEASES</b>											
2017 Dump Truck	N	2016	2021	152,292	32,571		32,571		-		\$ -
2017 F350	N	2017	2022	41,844	8,611		8,611		-		\$ -
2019 Dump Truck	N	2020	2023	97,563	75,089		23,992		51,097		\$ 51,097
2021 Dump Truck	N	2021	2025	158,869	-	158,869	30,925		127,944		\$ 127,944
									-		\$ -
<b>OTHER</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 3,467,849
Capitalized lease obligations	179,041
Other debt	-
<b>TOTAL OUTSTANDING DEBT</b>	<b>\$ 3,646,890</b>

