

**2021 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

230933 NORWOOD BORO, DELAWARE COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

NORWOOD BORO, DELAWARE County
BALANCE SHEET
 December 31, 2021

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	1,358,561	166,275	370,060		339,932		5,793,877			8,028,705
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)							25,379			25,379
130.00	Due From Other Funds	9,322									9,322
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets										
180-189	Other Debits										
Total Assets and Other Debits		1,367,883	166,275	370,060		339,932		5,819,256			8,063,406

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	13,528									13,528
200-209, 231-239	All Other Current Liabilities	539				3,296					3,835
230.00	Due To Other Funds					9,322					9,322

NORWOOD BORO, DELAWARE County

BALANCE SHEET

December 31, 2021

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities	32,401									32,401
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		46,468				12,618					59,086
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	1,321,415	166,275	370,060		327,314		5,819,256			8,004,320
291-299	Other Equity										
Total Fund and Account Group Equity		1,321,415	166,275	370,060		327,314		5,819,256			8,004,320
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											8,063,406

NORWOOD BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	2,607,600						2,607,600
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	156,284						156,284
310.20	Earned Income Taxes / Wage Taxes							
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	35,821						35,821
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		2,799,705						2,799,705

Licenses and Permits

320-322	All Other Licenses and Permits	156,393						156,393
321.80	Cable Television Franchise Fees	109,933						109,933
Total Licenses and Permits		266,326						266,326

Fines and Forfeits

330-332	Fines and Forfeits	38,670						38,670
Total Fines and Forfeits		38,670						38,670

NORWOOD BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		110,622	144,966					255,588

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	30,794						30,794
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		30,794						30,794

Charges for Service								
361.00	General Government							
362.00	Public Safety	3,905						3,905
363.20	Parking	49,445						49,445
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				925,375			925,375
364.30	Solid Waste Collection and Disposal Charge (trash)				547,052			547,052
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	25,257						25,257
368.00	Airports							

NORWOOD BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		78,607			1,472,427			1,551,034

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	1,781						1,781
388.00	Fiduciary Fund Pension Contributions					113,977		113,977
389.00	All Other Unclassified Operating Revenues	738						738
Total Unclassified Operating Revenues		2,519				113,977		116,496

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers		58,951		21,700			80,651
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

NORWOOD BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	103,703						103,703
Total Other Financing Sources		103,703	58,951		21,700			184,354
TOTAL REVENUES		3,739,949	203,939	44	1,494,161		770,523	6,208,616

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	14,210						14,210
401.00	Executive (Manager or Mayor)	28,537						28,537
402.00	Auditing Services / Financial Administration	33,116			1,000		2,000	36,116
403.00	Tax Collection	11,551						11,551
404.00	Solicitor / Legal Services	53,483						53,483
405.00	Secretary / Clerk	90,781						90,781
406.00	Other General Government Administration	66,998					10,727	77,725
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	120,548						120,548
409.00	General Government Buildings and Plant	59,028						59,028
Total General Government		478,252			1,000		12,727	491,979

Public Safety								
410.00	Police	1,089,451						1,089,451
411.00	Fire	95,900						95,900
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	1,586						1,586

NORWOOD BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning							
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	55,555						55,555
Total Public Safety		1,242,492						1,242,492

Health and Human Services

420.00-425.00	Health and Human Services	8,303						8,303
Total Health and Human Services		8,303						8,303

Public Works - Sanitation

426.00	Recycling Collection and Disposal	909						909
427.00	Solid Waste Collection and Disposal (garbage)				532,904			532,904
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection	689			769,905			770,594
Total Public Works - Sanitation		1,598			1,302,809			1,304,407

Public Works - Highways and Streets

430.00	General Services - Administration	226,415						226,415
431.00	Cleaning of Streets and Gutters	113						113
432.00	Winter Maintenance – Snow Removal	434	7,979					8,413
433.00	Traffic Control Devices	10,622	222					10,844
434.00	Street Lighting	32,509	13,183					45,692

NORWOOD BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	1,750						1,750
437.00	Repairs of Tools and Machinery	19,163						19,163
438.00	Maintenance and Repairs of Roads and Bridges	15,060						15,060
439.00	Highway Construction and Rebuilding Projects		114,278					114,278
Total Public Works - Highways and Streets		306,066	135,662					441,728

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking	2,498						2,498
446.00	Storm Water and Flood Control	6,250						6,250
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		8,748						8,748

Culture and Recreation								
451.00	Culture-Recreation Administration	2,335						2,335
452.00	Participant Recreation	34,342						34,342
453.00	Spectator Recreation							
454.00	Parks	106,992						106,992

NORWOOD BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees	35						35
456.00	Libraries	100,283						100,283
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		243,987						243,987

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	199,608						199,608
472.00	Debt Interest (short-term and long-term)	9,999						9,999
475.00	Fiscal Agent Fees							
Total Debt Service		209,607						209,607

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	9,746						9,746
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	99,890						99,890

NORWOOD BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	106,766						106,766
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		216,402						216,402

Insurance								
486.00	Insurance, Casualty, and Surety	414,812						414,812
Total Insurance		414,812						414,812

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						91,194	91,194
489.00	All Other Unclassified Expenditures						17,406	17,406
Total Unclassified Operating Expenditures							108,600	108,600

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	80,651						80,651
493.00	All Other Financing Uses							
Total Other Financing Uses		80,651						80,651

TOTAL EXPENDITURES	3,210,918	135,662			1,303,809		121,327	4,771,716
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	529,031	68,277	44		190,352		649,196	1,436,900
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NORWOOD BORO

December 31, 2021

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
General Obligation Note	Note	2013	2015	1,430,000	93,608		93,608		0		0
General Obligation Note	Note	2017	2024	740,000	434,000		106,000		328,000		328,000
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	328,000
Capitalized lease obligations	0
Net debt	328,000

NORWOOD BORO, DELAWARE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2021

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	9,995		9,995
Health			
Housing			
Libraries			
Mass Transit			
Parks	68,252		68,252
Police	8,120		8,120
Recreation			
Sewer			
Solid Waste			
Streets / Highways	9,940	102,087	112,027
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	96,307	102,087	198,394

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,345,909

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: Cynthia Leitzell Appointed Auditor/CPA

December 31, 2021

NOTES / COMMENTS