

**ANNUAL AUDIT AND
FINANCIAL REPORT**

BOROUGH OF PROSPECT PARK

DECEMBER 31, 2021



CYNTHIA FELZER LEITZELL, CPA
 STELLA C. ECONOMIDIS, CPA

LEITZELL & ECONOMIDIS, PC
 CERTIFIED PUBLIC ACCOUNTANTS

BOROUGH OF PROSPECT PARK

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT.....	1-3
BALANCE SHEET.....	4-5
STATEMENT OF REVENUES AND EXPENDITURES.....	6-17
DEBT STATEMENT.....	18
STATEMENT OF CAPITAL EXPENDITURES.....	19



CYNTHIA FELZER LEITZELL, CPA
STELLA C. ECONOMIDIS, CPA

LEITZELL & ECONOMIDIS, PC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Members of Council
Borough of Prospect Park
Prospect Park, Pennsylvania

Report on the Audit of Financial Statements

Opinions

We have audited the Annual Audit and Financial Report, Form DCED-CLGS-30 of BOROUGH OF PROSPECT PARK as of and for the year ended December 31, 2021.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion the accompanying financial report referred to above presents fairly, in all material respects, the cash balances of BOROUGH OF PROSPECT PARK as of December 31, 2021 and the revenues it received and expenditures it paid for the year then ended in accordance with the financial reporting provisions of the Commonwealth of Pennsylvania Department of Community and Economic Development.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial report referred to in the first paragraph does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of BOROUGH OF PROSPECT PARK as of December 31, 2021, or the changes in its financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with the auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Borough and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial report was prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development (DCED). BOROUGH OF PROSPECT PARK prepares its financial report on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial report of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial report in accordance with the financial reporting provisions of Commonwealth of Pennsylvania Department of Community and Economic Development (DCED). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial reports that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- exercise professional judgment and maintain professional skepticism throughout the audit
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts in the financial statements
- obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements
- conclude whether, in our judgment, there are conditions or events considered in the aggregate, that raise substantial doubt about the Borough's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

The Borough maintains its books and records on the cash basis of accounting and cash receipts and cash disbursements are reported as such within these statements. Tax collections as reported herein represents that which was deposited by the tax collector to the Borough and does not necessarily represent all collections received by the Tax Collector for and within this period. The Tax Collector's activities were not audited nor made a part of these financial statements and we do not provide an opinion on the Tax Collector procedures or collection within the parameters of this report.

Leitzell & Economidis, PC

LEITZELL & ECONOMIDIS, PC
Certified Public Accountants

March 23, 2022
Media, Pennsylvania

Balance Sheet

December 31st, 2021

ASSETS AND OTHER DEBITS		Governmental Funds			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments.....	\$ 1,713,430	\$ 302,037	\$ -	\$ -
140-144	Tax Receivable.....	-	-	-	-
121-129 145-149	Account Receivable (excluding taxes).....	-	-	-	-
130	Due From Other Funds.....	4,679	135,648	-	-
131-139 150-159	Other Current Assets.....	-	-	-	-
160-169	Fixed Assets.....	-	-	-	-
180-189	Other Debits/Amounts to be Provided.....	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS.....		\$ 1,718,109	\$ 437,685	\$ -	\$ -

LIABILITIES AND OTHER CREDITS					
210-229	Payroll Taxes and Other Payroll Withholdings.....	1,273	-	-	-
200-209 231-239	All Other Current Liabilities.....	30,303	-	-	-
230	Due To Other Funds.....	284,451	3,168	-	-
260-269	Long Term Liabilities.....	81,768	-	-	-
240-259	Current Portion Of Long-Term Debt & Other Credits	-	-	-	-
TOTAL LIABILITIES AND OTHER CREDITS.....		\$ 397,795	\$ 3,168	\$ -	\$ -

FUND AND ACCOUNT GROUP EQUITY					
281-284	Contributed Capital.....	-	-	-	-
290	Investments in General Fixed Assets.....	-	-	-	-
270-289	Fund Balance / Retained Earnings 12/31.....	1,320,314	434,517	-	-
291-299	Other Equity.....	-	-	-	-
TOTAL FUND AND ACCOUNT GROUP EQUITY.....		\$ 1,320,314	\$ 434,517	\$ -	\$ -

Balance Sheet

December 31st, 2021

	Proprietary Funds		Fiduciary Funds	Account Groups		Total
	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
ASSETS AND OTHER DEBITS						
100-120 Cash and Investments.....	\$ 38,706	\$ -	\$ 5,357,032	\$ -	\$ -	\$ 7,411,205
140-144 Tax Receivable.....	-	-	-	-	-	-
121-129 145-149 Account Receivable (excluding taxes).....	-	-	4,086	-	-	4,086
130 Due From Other Funds.....	147,292	-	-	-	-	287,619
131-139 150-159 Other Current Assets.....	-	-	33,657	-	-	33,657
160-169 Fixed Assets.....	-	-	-	-	-	-
180-189 Other Debits/Amounts to be Provided.....	-	-	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS.....	\$ 185,998	\$ -	\$ 5,394,775	\$ -	\$ -	\$ 7,738,567

LIABILITIES AND OTHER CREDITS						
210-229 Payroll Taxes and Other Payroll Withholdings.....	-	-	-	-	-	1,273
200-209 231-239 All Other Current Liabilities.....	-	-	3,555	-	-	33,858
230 Due To Other Funds.....	-	-	-	-	-	287,619
260-269 Long Term Liabilities.....	-	-	-	-	-	81,768
240-259 Current Portion Of Long-Term Debt & Other Credits.....	-	-	-	-	-	-
TOTAL LIABILITIES AND OTHER CREDITS.....	\$ -	\$ -	\$ 3,555	\$ -	\$ -	\$ 404,518

FUND AND ACCOUNT GROUP EQUITY						
281-284 Contributed Capital.....	-	-	-	-	-	-
290 Investments in General Fixed Assets.....	-	-	-	-	-	-
270-289 Fund Balance / Retained Earnings 12/31.....	185,998	-	-	-	-	1,940,829
291-299 Other Equity.....	-	-	5,391,220	-	-	5,391,220
TOTAL FUND AND ACCOUNT GROUP EQUITY.....	\$ 185,998	\$ -	\$ 5,391,220	\$ -	\$ -	\$ 7,332,049

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY**\$ 7,738,567**

Statement of Revenues and Expenditures

December 31st, 2021

REVENUES	GOVERNMENTAL FUNDS			
Taxes	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00 Real Estate Taxes.....	\$ 2,134,032	\$ -	\$ -	\$ -
305.00 Occupation Taxes (levied under municipal code)..	-	-	-	-
308.00 Residence Taxes (levied by cities of 3rd class)..	-	-	-	-
Regional Asset District Sales Tax (Allegheny County municipalities only).....	-	-	-	-
309.00 Per Capita Taxes.....	34,191	-	-	-
310.10 Real Estate Transfer Taxes.....	169,129	-	-	-
310.20 Earned Income Taxes/Wage Taxes.....	1,004,769	-	-	-
310.30 Business Gross Receipts Taxes.....	-	-	-	-
310.40 Occupation Taxes (levied under act 511).....	-	-	-	-
310.50 Local Services Tax**	59,738	-	-	-
310.60 Amusement/Admission Taxes.....	-	-	-	-
310.70 Mechanical Device Taxes.....	-	-	-	-
310.80 Lien Payment Revenue	-	-	-	-
310.90 Other Local Tax Enabling Act/Act511/Taxes	-	-	-	-
TOTAL TAXES.....	\$ 3,401,859	\$ -	\$ -	\$ -

LICENSES & PERMITS				
320-322 All Other Licenses and Permits.....	234,807	-	-	-
321.80 Cable Television Franchise Fees.....	140,592	-	-	-
TOTAL LICENSES & PERMITS.....	\$ 375,399	\$ -	\$ -	\$ -

FINES AND FORFEITS				
330-332 Fines and Forfeits.....	35,620	-	-	-
TOTAL FINES AND FORFEITS	\$ 35,620	\$ -	\$ -	\$ -

INTEREST, RENTS, & ROYALTIES				
341.00 Interest Earnings.....	2,650	477	-	-
342.00 Rents and Royalties.....	-	-	-	-
TOTAL INTEREST, RENTS, & ROYALTIES.....	\$ 2,650	\$ 477	\$ -	\$ -

Statement of Revenues and Expenditures

December 31st, 2021

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Taxes				
301.00 Real Estate Taxes.....	\$ -	\$ -	\$ -	\$ 2,134,032
305.00 Occupation Taxes (levied under municipal code)	-	-	-	-
308.00 Residence Taxes (levied by cities of 3rd class) Regional Asset District Sales Tax	-	-	-	-
309.00 (Allegheny County municipalities only).....	-	-	-	-
310.00 Per Capita Taxes.....	-	-	-	34,191
310.10 Real Estate Transfer Taxes.....	-	-	-	169,129
310.20 Earned Income Taxes/Wage Taxes.....	-	-	-	1,004,769
310.30 Business Gross Receipts Taxes.....	-	-	-	-
310.40 Occupation Taxes (levied under act 511).....	-	-	-	-
310.50 Local Services Tax**	-	-	-	59,738
310.60 Amusement/Admission Taxes.....	-	-	-	-
310.70 Mechanical Device Taxes.....	-	-	-	-
310.80 Lien Payment Revenue	-	-	-	-
310.90 Other Local Tax Enabling Act/Act511/Taxes	-	-	-	-
TOTAL TAXES	\$ -	\$ -	\$ -	\$ 3,401,859

LICENSES & PERMITS

320-322 All Other Licenses and Permits.....	-	-	-	234,807
321.80 Cable Television Franchise Fees.....	-	-	-	140,592
TOTAL LICENSES & PERMITS.....	\$ -	\$ -	\$ -	\$ 375,399

FINES AND FORFEITS

330-332 Fines and Forfeits.....	-	-	-	35,620
TOTAL FINES AND FORFEITS	\$ -	\$ -	\$ -	\$ 35,620

INTEREST, RENTS, & ROYALTIES

341.00 Interest Earnings.....	578	-	618,923	622,628
342.00 Rents and Royalties.....	-	-	-	-
TOTAL INTEREST, RENTS, & ROYALTIES	\$ 578	\$ -	\$ 618,923	\$ 622,628

Statement of Revenues and Expenditures

December 31st, 2021

INTERGOVERNMENTAL REVENUES	GOVERNMENTAL FUNDS			
FEDERAL	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
351.03 Highways and Streets.....	-	-	-	-
351.09 Community Development.....	-	-	-	-
351.00 All Other Federal Capital and Operating Grants....	-	-	-	-
352.01 National Forest	-	-	-	-
352.00 All Other Federal Shared Revenue & Entitlements	339,756	-	-	-
353.00 Federal Payments in Lieu of Taxes.....	-	-	-	-
TOTAL FEDERAL.....	\$ 339,756	\$ -	\$ -	\$ -

STATE	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
354.03 Highway and Streets.....	61,305	-	-	-
354.09 Community Development.....	-	-	-	-
354.15 Recycling/Act 101.....	-	133,069	-	-
354.00 All Other State Capital and Operating Grants.....	4,585	-	-	-
355.01 Public Utility Realty Tax (PURTA).....	2,213	-	-	-
355.02 - Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State	-	-	-	-
355.03 Road Turnback.....	-	153,623	-	-
355.04 Alcoholic Beverage License Licenses.....	800	-	-	-
355.05 General Municipal Pension System State Aid.....	110,337	-	-	-
355.07 Foreign Fire Insurance Tax Distribution**	29,341	-	-	-
355.08 Local Share Assessment/Gaming Proceeds**	-	-	-	-
355.09 Marcellus Shale Impact Fee Distribution	-	-	-	-
355.00 All Other State Shared Revenues & Entitlements.	-	-	-	-
356.00 State Payment in Lieu of Taxes.....	-	-	-	-
TOTAL STATE.....	\$ 208,581	\$ 286,692	\$ -	\$ -

LOCAL GOVERNMENT UNITS	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
357.03 Highways and Streets.....	-	-	-	-
All Other Local Governmental Units Capital and	-	-	-	-
357.00 Operating Grants.....	-	-	-	-
Local Governmental Unit Shared Payments for	-	-	-	-
358.00 Contracted Intergovernmental Services.....	24,227	-	-	-
Local Governmental Units and Authorities Payments	-	-	-	-
359.00 in Lieu of Taxes.....	-	-	-	-
TOTAL LOCAL GOVERNMENT UNITS.....	\$ 24,227	\$ -	\$ -	\$ -

Statement of Revenues and Expenditures

December 31st, 2021

INTERGOVERNMENTAL REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
FEDERAL	Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03 Highways and Streets.....	-	-	-	-
351.09 Community Development.....	-	-	-	-
351.00 All Other Federal Capital and Operating Grants....	-	-	-	-
352.01 National Forest	-	-	-	-
352.00 All Other Federal Shared Revenue & Entitlements	-	-	-	-
353.00 Federal Payments in Lieu of Taxes.....	-	-	-	-
TOTAL FEDERAL.....	\$ -	\$ -	\$ -	\$ 339,756

STATE	Enterprise	Internal Service	Trust and Agency	TOTAL
354.03 Highway and Streets.....	-	-	-	61,305
354.09 Community Development.....	-	-	-	-
354.15 Recycling/Act 101.....	-	-	-	133,069
354.00 All Other State Capital and Operating Grants.....	-	-	-	4,585
355.01 Public Utility Realty Tax (PURTA).....	-	-	-	2,213
355.02 - Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State	-	-	-	-
355.03 Road Turnback.....	-	-	-	153,623
355.04 Alcoholic Beverage License.....	-	-	-	800
355.05 General Municipal Pension System State Aid.....	-	-	-	110,337
355.07 Foreign Fire Insurance Tax Distribution**	-	-	-	29,341
355.08 Local Share Assessment/Gaming Proceeds**	-	-	-	-
355.09 Marcellus Shale Impact Fee Distribution	-	-	-	-
355.00 All Other State Shared Revenues & Entitlements.	-	-	-	-
356.00 State Payment in Lieu of Taxes.....	-	-	-	-
TOTAL STATE.....	\$ -	\$ -	\$ -	\$ 495,273

LOCAL GOVERNMENT UNITS	Enterprise	Internal Service	Trust and Agency	TOTAL
357.03 Highways and Streets.....	-	-	-	-
All Other Local Governmental Units Capital and	-	-	-	-
357.00 Operating Grants.....	-	-	-	-
Local Governmental Unit Shared Payments for	-	-	-	-
358.00 Contracted Intergovernmental Services.....	-	-	-	24,227
Local Governmental Units and Authorities Payments	-	-	-	-
359.00 in Lieu of Taxes.....	-	-	-	-
TOTAL LOCAL GOVERNMENT UNITS.....	\$ -	\$ -	\$ -	\$ 24,227

TOTAL INTERGOVERNMENTAL REVENUES	\$ 859,256
---	-------------------

Statement of Revenues and Expenditures

December 31st, 2021

REVENUES	GOVERNMENTAL FUNDS			
CHARGES FOR SERVICE	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00 General Government.....	-	-	-	-
362.00 Public Safety.....	5,600	-	-	-
363.20 Parking.....	-	-	-	-
363.00 All Other Charges for Highway & Street Services..	96,500	3,942	-	-
364.10 Wastewater/Sewage Charges.....	-	-	-	-
364.30 Solid Waste Collection & Disposal Charge (trash)	491,232	-	-	-
364.60 Host Municipality Fee for Solid Waste Facility.....	-	-	-	-
364.00 All Other Charges for Sanitation Services.....	-	-	-	-
365.00 Health.....	-	-	-	-
366.00 Human Services.....	-	-	-	-
367.00 Culture and Recreation.....	397	-	-	-
368.00 Airports.....	-	-	-	-
369.00 Bars.....	-	-	-	-
370.00 Cemeteries.....	-	-	-	-
372.00 Electric System.....	-	-	-	-
373.00 Gas System.....	-	-	-	-
374.00 Housing System.....	-	-	-	-
375.00 Markets.....	-	-	-	-
377.00 Transit Systems.....	-	-	-	-
378.00 Water System.....	-	-	-	-
379.00 All Other Charges for Services.....	-	-	-	-
TOTAL CHARGES FOR SERVICE.....	\$ 593,729	\$ 3,942	\$ -	\$ -
UNCLASSIFIED OPERATING REVENUES				
383.00 Assessments.....	-	-	-	-
386.00 Escheats (sale of personal property).....	-	-	-	-
387.00 Contributions & Donations from Private Sectors...	-	-	-	-
388.00 Fiduciary Fund Pension Contributions.....	-	-	-	-
389.00 All Other Unclassified Operating Revenues.....	6,911	-	-	-
TOTAL UNCLASSIFIED OPERATING REVENUES.....	\$ 6,911	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Disposition.....	3,201	-	-	-
392.00 Interfund Operating Transfers.....	-	40,504	-	-
393.00 Proceeds of General Long Term Debt.....	817,704	-	-	-
394.00 Proceeds of Short-Term debt	600,000	-	-	-
395.00 Refunds of Prior Year Expenditures.....	146,150	-	-	-
TOTAL OTHER FINANCING SOURCES.....	\$ 1,567,055	\$ 40,504	\$ -	\$ -
TOTAL REVENUES.....	\$ 6,555,787	\$ 331,615	\$ -	\$ -

Statement of Revenues and Expenditures

December 31st, 2021

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
CHARGES FOR SERVICE	Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00 General Government.....	-	-	-	-
362.00 Public Safety.....	-	-	-	5,600
363.20 Parking.....	-	-	-	-
363.00 All Other Charges for Highway & Street Services..	-	-	-	100,442
364.10 Wastewater/Sewage Charges.....	1,181,455	-	-	1,181,455
364.30 Solid Waste Collection & Disposal Charge (trash)	-	-	-	491,232
364.60 Host Municipality Fee for Solid Waste Facility.....	-	-	-	-
364.00 All Other Charges for Sanitation Services.....	-	-	-	-
365.00 Health.....	-	-	-	-
366.00 Human Services.....	-	-	-	-
367.00 Culture and Recreation.....	-	-	-	397
368.00 Airports.....	-	-	-	-
369.00 Bars.....	-	-	-	-
370.00 Cemeteries.....	-	-	-	-
372.00 Electric System.....	-	-	-	-
373.00 Gas System.....	-	-	-	-
374.00 Housing System.....	-	-	-	-
375.00 Markets.....	-	-	-	-
377.00 Transit Systems.....	-	-	-	-
378.00 Water System.....	-	-	-	-
379.00 All Other Charges for Services.....	-	-	-	-
TOTAL CHARGES FOR SERVICE.....	\$ 1,181,455	\$ -	\$ -	\$ 1,779,126
UNCLASSIFIED OPERATING REVENUES				
383.00 Assessments.....	-	-	-	-
386.00 Escheats (sale of personal property).....	-	-	-	-
387.00 Contributions & Donations from Private Sectors...	-	-	-	-
388.00 Fiduciary Fund Pension Contributions.....	-	-	435,110	435,110
389.00 All Other Unclassified Operating Revenues.....	-	-	-	6,911
TOTAL UNCLASSIFIED OPERATING REVENUES.....	\$ -	\$ -	\$ 435,110	\$ 442,021
OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Disposition.....	-	-	-	3,201
392.00 Interfund Operating Transfers.....	36,500	-	-	77,004
393.00 Proceeds of General Long Term Debt.....	-	-	-	817,704
394.00 Proceeds of Short-Term debt	-	-	-	600,000
395.00 Refunds of Prior Year Expenditures.....	-	-	-	146,150
TOTAL OTHER FINANCING SOURCES.....	\$ 36,500	\$ -	\$ -	\$ 1,644,059
TOTAL REVENUES.....	\$ 1,218,533	\$ -	\$ 1,054,033	\$ 9,159,968

Statement of Revenues and Expenditures

December 31st, 2021

EXPENDITURES	GOVERNMENTAL FUNDS			
GENERAL GOVERNMENT	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
400.00 Legislative (Governing) Body.....	12,600	-	-	-
401.00 Executive (Manager or Mayor).....	1,800	-	-	-
402.00 Auditing Services/Financial Administration.....	11,500	-	-	-
403.00 Tax Collection.....	8,650	-	-	-
404.00 Solicitor/Legal Services.....	52,589	-	-	-
405.00 Secretary/Clerk.....	150,166	-	-	-
406.00 Other General Government Administration.....	119,006	-	-	-
407.00 IT-Networking Services-Data Processing.....	-	-	-	-
408.00 Engineering Services.....	24,402	5,291	-	-
409.00 General Government Buildings and Plant.....	110,188	-	-	-
TOTAL GENERAL GOVERNMENT.....	\$ 490,901	\$ 5,291	\$ -	\$ -
PUBLIC SAFETY				
410.00 Police.....	1,910,963	-	-	-
411.00 Fire.....	126,067	-	-	-
412.00 Ambulance/Rescue.....	-	-	-	-
413.00 UCC and Code Enforcement.....	7,500	-	-	-
414.00 Planning and Zoning.....	108,809	-	-	-
415.00 Emergency Management & Communications.....	-	-	-	-
416.00 Militia and Armories.....	-	-	-	-
417.00 Examination of Licensed Occupations.....	-	-	-	-
418.00 Public Scales (weights and measures).....	-	-	-	-
419.00 Other Public Safety.....	975	-	-	-
TOTAL PUBLIC SAFETY.....	\$ 2,154,314	\$ -	\$ -	\$ -
HEALTH AND HUMAN SERVICES				
420.00 -				
425.00 Health and Human Services.....	3,132	-	-	-
PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal.....	-	7,820	-	-
427.00 Solid Waste Collection and Disposal (trash).....	569,382	-	-	-
428.00 Weed Control.....	-	-	-	-
429.00 Wastewater/Sewage Collection and Treatment....	-	-	-	-
TOTAL PUBLIC WORKS - SANITATION.....	\$ 569,382	\$ 7,820	\$ -	\$ -

Statement of Revenues and Expenditures

December 31st, 2021

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	Total
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
GENERAL GOVERNMENT				
400.00 Legislative (Governing) Body.....	-	-	-	12,600
401.00 Executive (Manager or Mayor).....	-	-	-	1,800
402.00 Auditing Services/Financial Administration.....	-	-	-	11,500
403.00 Tax Collection.....	-	-	-	8,650
404.00 Solicitor/Legal Services.....	-	-	-	52,589
405.00 Secretary/Clerk.....	-	-	-	150,166
406.00 Other General Government Administration.....	-	-	-	119,006
407.00 IT-Networking Services-Data Processing.....	-	-	-	-
408.00 Engineering Services.....	-	-	-	29,693
409.00 General Government Buildings and Plant.....	-	-	-	110,188
TOTAL GENERAL GOVERNMENT.....	\$ -	\$ -	\$ -	\$ 496,192
PUBLIC SAFETY				
410.00 Police.....	-	-	-	1,910,963
411.00 Fire.....	-	-	-	126,067
412.00 Ambulance/Rescue.....	-	-	-	-
413.00 UCC and Code Enforcement.....	-	-	-	7,500
414.00 Planning and Zoning.....	-	-	-	108,809
415.00 Emergency Management & Communications.....	-	-	-	-
416.00 Militia and Armories.....	-	-	-	-
417.00 Examination of Licensed Occupations.....	-	-	-	-
418.00 Public Scales (weights and measures).....	-	-	-	-
419.00 Other Public Safety.....	-	-	-	975
TOTAL PUBLIC SAFETY.....	\$ -	\$ -	\$ -	\$ 2,154,314
HEALTH AND HUMAN SERVICES				
420.00 -				
425.00 Health and Human Services.....	\$ -	\$ -	\$ -	\$ 3,132
PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal.....	-	-	-	7,820
427.00 Solid Waste Collection and Disposal (trash).....	-	-	-	569,382
428.00 Weed Control.....	-	-	-	-
429.00 Wastewater/Sewage Collection and Treatment....	1,334,174	-	-	1,334,174
TOTAL PUBLIC WORKS - SANITATION.....	\$ 1,334,174	\$ -	\$ -	\$ 1,911,376

Statement of Revenues and Expenditures

December 31st, 2021

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
PUBLIC WORKS - HIGHWAYS AND STREETS				
430.00 General Services - Administration.....	187,053	56	-	-
431.00 Cleaning of Streets and Gutters.....	-	-	-	-
432.00 Winter Maintenance - Snow Removal.....	-	7,144	-	-
433.00 Traffic Control Devices.....	-	8,064	-	-
434.00 Street Lighting.....	67,046	-	-	-
435.00 Sidewalks and Crosswalks.....	-	-	-	-
436.00 Storm Sewers and Drains.....	817,704	-	-	-
437.00 Repairs of Tools and Machinery.....	-	-	-	-
438.00 Maintenance & Repairs of Roads and Bridges....	-	-	-	-
439.00 Highway Construction and Rebuilding Projects....	14,110	64,279	-	-
TOTAL PUBLIC WORKS - HIGHWAYS AND STREETS..	\$ 1,085,913	\$ 79,543	\$ -	\$ -
PUBLIC WORKS - OTHER SERVICES				
440.00 Airports.....	-	-	-	-
441.00 Cemeteries.....	-	-	-	-
442.00 Electric System.....	-	-	-	-
443.00 Gas System.....	-	-	-	-
444.00 Markets.....	-	-	-	-
445.00 Parking.....	-	-	-	-
446.00 Storm Water and Flood Control.....	-	-	-	-
447.00 Transit System.....	-	-	-	-
448.00 Water System.....	-	-	-	-
449.00 Water Transport and Terminals.....	-	-	-	-
TOTAL PUBLIC WORKS - OTHER SERVICES.....	\$ -	\$ -	\$ -	\$ -
CULTURE AND RECREATION				
451.00 Culture-Recreation Administration.....	-	-	-	-
452.00 Participant Recreation.....	-	-	-	-
453.00 Spectator Recreation.....	-	-	-	-
454.00 Parks.....	68,343	-	-	-
455.00 Shade Trees.....	-	-	-	-
456.00 Libraries.....	37,466	-	-	-
457.00 Civil and Military Celebrations.....	-	-	-	-
458.00 Senior Citizen Centers.....	-	-	-	-
459.00 Other Culture and Recreation.....	7,461	-	-	-
TOTAL CULTURE AND RECREATION.....	\$ 113,270	\$ -	\$ -	\$ -
COMMUNITY DEVELOPMENT				
461.00 Conservation of Natural Resources.....	-	-	-	-
462.00 Community Development and Housing.....	-	-	-	-
463.00 Economic Development.....	-	-	-	-
464.00 Economic Opportunity.....	-	-	-	-
465-469 All other Community Development.....	-	-	-	-
TOTAL COMMUNITY DEVELOPMENT.....	\$ -	\$ -	\$ -	\$ -

Statement of Revenues and Expenditures

December 31st, 2021

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	Total
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
PUBLIC WORKS - HIGHWAYS AND STREETS				
430.00 General Services - Administration.....	-	-	-	187,109
431.00 Cleaning of Streets and Gutters.....	-	-	-	-
432.00 Winter Maintenance - Snow Removal.....	-	-	-	7,144
433.00 Traffic Control Devices.....	-	-	-	8,064
434.00 Street Lighting.....	-	-	-	67,046
435.00 Sidewalks and Crosswalks.....	-	-	-	-
436.00 Storm Sewers and Drains.....	-	-	-	817,704
437.00 Repairs of Tools and Machinery.....	-	-	-	-
438.00 Maintenance & Repairs of Roads and Bridges....	-	-	-	-
439.00 Highway Construction and Rebuilding Projects....	-	-	-	78,389
TOTAL PUBLIC WORKS - HIGHWAYS AND STREETS.....	\$ -	\$ -	\$ -	\$ 1,165,456
PUBLIC WORKS - OTHER SERVICES				
440.00 Airports.....	-	-	-	-
441.00 Cemeteries.....	-	-	-	-
442.00 Electric System.....	-	-	-	-
443.00 Gas System.....	-	-	-	-
444.00 Markets.....	-	-	-	-
445.00 Parking.....	-	-	-	-
446.00 Storm Water and Flood Control.....	-	-	-	-
447.00 Transit System.....	-	-	-	-
448.00 Water System.....	-	-	-	-
449.00 Water Transport and Terminals.....	-	-	-	-
TOTAL PUBLIC WORKS - OTHER SERVICES.....	\$ -	\$ -	\$ -	\$ -
CULTURE AND RECREATION				
451.00 Culture-Recreation Administration.....	-	-	-	-
452.00 Participant Recreation.....	-	-	-	-
453.00 Spectator Recreation.....	-	-	-	-
454.00 Parks.....	-	-	-	68,343
455.00 Shade Trees.....	-	-	-	-
456.00 Libraries.....	-	-	-	37,466
457.00 Civil and Military Celebrations.....	-	-	-	-
458.00 Senior Citizen Centers.....	-	-	-	-
459.00 Other Culture and Recreation.....	-	-	-	7,461
TOTAL CULTURE AND RECREATION.....	\$ -	\$ -	\$ -	\$ 113,270
COMMUNITY DEVELOPMENT				
461.00 Conservation of Natural Resources.....	-	-	-	-
462.00 Community Development and Housing.....	-	-	-	-
463.00 Economic Development.....	-	-	-	-
464.00 Economic Opportunity.....	-	-	-	-
465-469 All other Community Development.....	-	-	-	-
TOTAL COMMUNITY DEVELOPMENT.....	\$ -	\$ -	\$ -	\$ -

Statement of Revenues and Expenditures

December 31st, 2021

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
DEBT SERVICE				
471.00 Debt Principal (short-term and long-term).....	92,936	-	-	-
472.00 Debt Interest (short-term and long-term).....	25,308	-	-	-
475.00 Fiscal Agent Fees.....	-	-	-	-
TOTAL DEBT SERVICE.....	\$ 118,244	\$ -	\$ -	\$ -
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
Employer Paid Withholding Taxes and				
481.00 Unemployment Compensation.....	48,975	-	-	-
482.00 Judgments and Losses.....	-	-	-	-
483.00 Pension/Retirement Fund Contributions.....	391,745	-	-	-
484.00 Workers Compensation Insurance.....	8,393	-	-	-
487.00 Other Group Insurance Benefits.....	173,561	-	-	-
TOTAL EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS.....	\$ 622,674	\$ -	\$ -	\$ -
INSURANCE				
486.00 Insurance, Casualty, and Surety.....	103,309	-	-	-
UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid.....	-	-	-	-
489.00 All Other Unclassified Expenditures.....	-	-	-	-
TOTAL UNCLASSIFIED OPERATING EXPENDITURES...	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues.....	-	-	-	-
492.00 Interfund Operating Transfers.....	77,004	-	-	-
493.00 Other Financing Uses.....	-	-	-	-
TOTAL OTHER FINANCING USES.....	\$ 77,004	\$ -	\$ -	\$ -
TOTAL EXPENDITURES.....	\$ 5,339,143	\$ 92,654	\$ -	\$ -
EXCESS/DEFICIT OF REVENUE OVER EXPENDITURES	\$ 1,217,644	\$ 238,961	\$ -	\$ -

Statement of Revenues and Expenditures

December 31st, 2021

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	Total
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
DEBT SERVICE				
471.00 Debt Principal (short-term and long-term).....	-	-	-	92,936
472.00 Debt Interest (short-term and long-term).....	-	-	-	25,308
475.00 Fiscal Agent Fees.....	-	-	-	-
TOTAL DEBT SERVICE.....	\$ -	\$ -	\$ -	\$ 118,244
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
Employer Paid Withholding Taxes and				
481.00 Unemployment Compensation.....	-	-	-	48,975
482.00 Judgments and Losses.....	-	-	-	-
483.00 Pension/Retirement Fund Contributions.....	-	-	-	391,745
484.00 Workers Compensation Insurance.....	-	-	-	8,393
487.00 Other Group Insurance Benefits.....	-	-	-	173,561
TOTAL EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS.....	\$ -	\$ -	\$ -	\$ 622,674
INSURANCE				
486.00 Insurance, Casualty, and Surety.....	-	-	-	103,309
UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid.....	-	-	680,928	680,928
489.00 All Other Unclassified Expenditures.....	-	-	21,130	21,130
TOTAL UNCLASSIFIED OPERATING EXPENDITURES.....	\$ -	\$ -	\$ 702,058	\$ 702,058
OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues.....	-	-	-	-
492.00 Interfund Operating Transfers.....	-	-	-	77,004
493.00 Other Financing Uses.....	-	-	-	-
TOTAL OTHER FINANCING USES.....	\$ -	\$ -	\$ -	\$ 77,004
TOTAL EXPENDITURES.....	\$ 1,334,174	\$ -	\$ 702,058	\$ 7,467,029
EXCESS/DEFICIT OF REVENUE OVER EXPENDITURES	\$ (115,641)	\$ -	\$ 351,975	\$ 1,692,939

DEBT STATEMENT

Type Purpose Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balances
General Obligation Bonds and Notes										
General Obligation Bond 2014 DelVal	2014	2034	1,500,000	1,142,000	-	67,000	-	1,075,000	-	1,075,000
General Obligation Note	2020	2040	300,000	300,000	-	12,000	-	288,000	-	288,000
Pennvest	2021	2043	817,704		817,704	-		817,704		817,704
										-
										-
Revenue Bonds and Notes										
										-
										-
										-
Lease Rental Debt/General Leases										
2020 Dodge Charge	2019	2022	26,383	13,169	-	6,391	-	6,778	-	6,778
2020 Dode Durango	2020	2023	32,426	23,738	-	7,545	-	16,193	-	16,193
										-
										-
Tax and Revenue Anticipation Notes										
TAN	2020	2020	500,000	500,000	-	-	-	500,000	-	500,000
TAN	2021	2021	600,000	-	600,000	-	-	600,000	-	600,000
										-
										-
Other										
										-
										-
										-
										-

Total bonds and notes outstanding	\$ 3,280,704
Capitalized lease obligations	22,971
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 3,303,675
Minus assets held in bond reserve funds, and bond redemption funds	-
Minus lease rental payments receivable	-
NET DEBT	\$ 3,303,675

