

**2021 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**231294 TINICUM TWP, DELAWARE COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

TINICUM TWP, DELAWARE County  
**BALANCE SHEET**  
 December 31, 2021

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>											
100-120	Cash and Investments	15,931,469	88,150	3,941,882		218,249					20,179,750
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	930,380									930,380
131-139, 150-159	Other Current Assets	599,049									599,049
160-169	Fixed Assets									1,147,000	1,147,000
180-189	Other Debits									9,172,000	9,172,000
<b>Total Assets and Other Debits</b>		17,460,898	88,150	3,941,882		218,249				10,319,000	32,028,179

<b>Liabilities and Other Credits</b>											
210-229	Payroll Taxes and Other Payroll Withholdings	19,503									19,503
200-209, 231-239	All Other Current Liabilities	599,049									599,049
230.00	Due To Other Funds		9,391	405,472		515,517					930,380

## TINICUM TWP, DELAWARE County

## BALANCE SHEET

December 31, 2021

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
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<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
<b>Total Liabilities and Other Credits</b>		618,552	9,391	405,472		515,517					1,548,932
<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	16,842,346	78,759	3,536,410		-297,268				10,319,000	30,479,247
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		16,842,346	78,759	3,536,410		-297,268				10,319,000	30,479,247
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											32,028,179

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Taxes**

301.00	Real Estate Taxes	2,110,358						2,110,358
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	281,276						281,276
310.20	Earned Income Taxes / Wage Taxes	4,692,291						4,692,291
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	634,096						634,096
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: Parking (percent)	457,723						457,723
	Other: _____							
<b>Total Taxes</b>		8,175,744						8,175,744

**Licenses and Permits**

320-322	All Other Licenses and Permits	1,546,119						1,546,119
321.80	Cable Television Franchise Fees	84,489						84,489
<b>Total Licenses and Permits</b>		1,630,608						1,630,608

**Fines and Forfeits**

330-332	Fines and Forfeits	60,546						60,546
<b>Total Fines and Forfeits</b>		60,546						60,546

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Interest, Rents and Royalties								
341.00	Interest Earnings	4,276	32	1,125				5,433
342.00	Rents and Royalties	430,767						430,767
<b>Total Interest, Rents and Royalties</b>		435,043	32	1,125				436,200

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements	215,148						215,148
353.00	Federal Payments in Lieu of Taxes							
<b>Total Federal</b>		215,148						215,148

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	7,301	17,326					24,627
355.01	Public Utility Realty Tax (PURTA)	7,746						7,746
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		132,708					132,708
355.04	Alcoholic Beverage Licenses	200						200
355.05	General Municipal Pension System State Aid	249,459						249,459
355.07	Foreign Fire Insurance Tax Distribution	38,709						38,709
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		303,415	150,034					453,449

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants		8,876					8,876
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
<b>Total Local Government Units</b>			8,876					8,876

Charges for Service								
361.00	General Government	287,474						287,474
362.00	Public Safety	83,468						83,468
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				515,613			515,613
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System	79,430						79,430
379.00	All Other Charges for Service		2,767					2,767
<b>Total Charges for Service</b>		450,372	2,767			515,613		968,752

Unclassified Operating Revenues								
383.00	Special Assessments	1,621,333						1,621,333
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors		56					56
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	30,797	748					31,545
<b>Total Unclassified Operating Revenues</b>		1,652,130	804					1,652,934

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	165,000	285,000			800,000		1,250,000
393.00	Proceeds of General Long-Term Debt	8,130,000						8,130,000
394.00	Proceeds of Short Term-Debt							

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	152,786	390	200		15,756		169,132
<b>Total Other Financing Sources</b>		8,447,786	285,390	200		815,756		9,549,132
<b>TOTAL REVENUES</b>		21,370,792	447,903	1,325		1,331,369		23,151,389

**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	9,375						9,375
401.00	Executive (Manager or Mayor)	123,459						123,459
402.00	Auditing Services / Financial Administration	27,410						27,410
403.00	Tax Collection	46,658						46,658
404.00	Solicitor / Legal Services	96,174						96,174
405.00	Secretary / Clerk							
406.00	Other General Government Administration	260,706				42,631		303,337
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	1,080,419						1,080,419
409.00	General Government Buildings and Plant	753,052						753,052
<b>Total General Government</b>		2,397,253				42,631		2,439,884

Public Safety								
410.00	Police	3,699,746						3,699,746
411.00	Fire	438,709	165,610					604,319
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	320,514						320,514

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Safety**

414.00	Planning and Zoning							
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
<b>Total Public Safety</b>		4,458,969	165,610					4,624,579

**Health and Human Services**

420.00-425.00	Health and Human Services	5,600						5,600
<b>Total Health and Human Services</b>		5,600						5,600

**Public Works - Sanitation**

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	143,556						143,556
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,239,256			1,239,256
<b>Total Public Works - Sanitation</b>		143,556			1,239,256			1,382,812

**Public Works - Highways and Streets**

430.00	General Services - Administration	961,679	8,951					970,630
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	13,530						13,530
433.00	Traffic Control Devices	11,100						11,100
434.00	Street Lighting	137,003						137,003

TINICUM TWP, DELAWARE County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges							
439.00	Highway Construction and Rebuilding Projects	346,450						346,450
<b>Total Public Works - Highways and Streets</b>		1,469,762	8,951					1,478,713

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	37,377						37,377

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Culture and Recreation</b>								
455.00	Shade Trees							
456.00	Libraries		186,952					186,952
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers	696						696
459.00	All Other Culture and Recreation							
<b>Total Culture and Recreation</b>		38,073	186,952					225,025

<b>Community Development</b>								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
<b>Total Community Development</b>								

<b>Debt Service</b>								
471.00	Debt Principal (short-term and long-term)	8,757,000				220,000		8,977,000
472.00	Debt Interest (short-term and long-term)	352,498				19,125		371,623
475.00	Fiscal Agent Fees	64,454				22,500		86,954
<b>Total Debt Service</b>		9,173,952				261,625		9,435,577

<b>Employer Paid Benefits and Withholding Items</b>								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	272,070				21,948		294,018
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	7,995						7,995

TINICUM TWP, DELAWARE County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	249,592						249,592
487.00	Other Group Insurance Benefits	764,575						764,575
<b>Total Employer Paid Benefits and Withholding Items</b>		1,294,232			21,948			1,316,180

Insurance								
486.00	Insurance, Casualty, and Surety	288,392			70,496			358,888
<b>Total Insurance</b>		288,392			70,496			358,888

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures	2						2
<b>Total Unclassified Operating Expenditures</b>		2						2

Other Financing Uses								
491.00	Refund of Prior Year Revenues	4,286						4,286
492.00	Interfund Operating Transfers	1,085,000	165,000					1,250,000
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>		1,089,286	165,000					1,254,286

<b>TOTAL EXPENDITURES</b>	20,359,077	526,513			1,635,956			22,521,546
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	1,011,715	-78,610	1,325		-304,587			629,843
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**TINICUM TWP**  
December 31, 2021

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
DVRFA Notes	Note	2002	2028	1,550,000	814,000		60,000		754,000		754,000
DVRFA Notes	Note	2002	2022	3,500,000	455,000		226,000		229,000		229,000
DVRFA Notes	Note	2001	2031	1,525,000	529,000		61,000		468,000		468,000
DVRFA Notes	Note	2008	2028	1,150,000	578,000		70,000		508,000		508,000
GOB Series A	Bond	2016	2021	1,690,000	35,000		35,000		0		0
GOB Series B	Bond	2016	2036	8,305,000	8,305,000		8,305,000		0		0
2021 DVRFA Note	Note	2021	2036	8,130,000	8,130,000		0		8,130,000		8,130,000
<b>Revenue Bonds and Notes</b>											
Sewer Revenue Bonds	Bond	2003	2022	3,225,000	450,000		220,000		230,000		230,000
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

<b>Total bonds and notes outstanding</b>	10,319,000
<b>Capitalized lease obligations</b>	0
<b>Net debt</b>	10,319,000

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2021

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire		149,670	149,670
Gas System			
General Government		263,362	263,362
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	131,144	158,500	289,644
Recreation			
Sewer		172,541	172,541
Solid Waste		10,285	10,285
Streets / Highways		183,453	183,453
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	131,144	937,811	1,068,955

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

3,813,115

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**Independent Public Accountant/Certified Public Accountant Submission Page**  
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**SIGNATURE AND VERIFICATION**

Signed: JOHN REID HANNA III Appointed Auditor/CPA

December 31, 2021

**NOTES / COMMENTS**

Other Current Assets and Other Current Liabilities include \$599,049 representing escrow deposits maintained on behalf of developers.

Account #383 - Special Assessments represents cash received pursuant to a settlement agreement with the city of Philadelphia involving land used by the Philadelphia International Airport.

Pension information has been omitted from the Fiduciary Fund because the independent audit firm was not engaged to audit the pension fund.