

TWP copy

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
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Harrisburg, PA 17120-0225
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**2024 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

350095 BENTON TWP, LACKAWANNA COUNTY

BENTON TWP, LACKAWANNA County
BALANCE SHEET
 December 31, 2024

	Governmental Funds				Proprietary Funds			Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only	
Liabilities and Other Credits											
260-269 Long-Term-Liabilities											
240-259 Current Portion of Long-Term Debt and Other Credits											
Total Liabilities and Other Credits											

Fund and Account Group Equity												
281-284 Contributed Capital												
290.00 Investment in General Fixed Assets												
270-289 Fund Balance / Retained Earnings on 12/31	828,348	73,168										901,516
291-299 Other Equity												
Total Fund and Account Group Equity	828,348	73,168										901,516

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY 901,516

BENTON TWP, LACKAWANNA County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

	Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

REVENUES

Taxes									
301.00	Real Estate Taxes		156,820						156,820
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes		39,619						39,619
310.20	Earned Income Taxes / Wage Taxes		283,382						283,382
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **								
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
	Total Taxes		479,821						479,821

Licenses and Permits									
320-322	All Other Licenses and Permits		9,300						9,300
321.80	Cable Television Franchise Fees		11,849						11,849
	Total Licenses and Permits		21,149						21,149

Fines and Forfeits									
330-332	Fines and Forfeits		2,301						2,301
	Total Fines and Forfeits		2,301						2,301

BENTON TWP, LACKAWANNA County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

Interest, Rents and Royalties								
341.00	Interest Earnings	5,131	5,800					10,931
342.00	Rents and Royalties	57,994						57,994
	Total Interest, Rents and Royalties	63,125	5,800					68,925

Federal								
351.03	Highways and Streets	70,440						70,440
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
	Total Federal	70,440						70,440

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	480						480
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		130,762					130,762
355.04	Alcoholic Beverage Licenses							
355.05	General Municipal Pension System State Aid							
355.07	Foreign Fire Insurance Tax Distribution	13,055						13,055
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

BENTON TWP, LACKAWANNA County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

General Fund	Governmental Funds			Proprietary Funds			Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
	Total State	13,535	130,762					144,297

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
	Total Local Government Units							

Charges for Service								
361.00	General Government	1,476						1,476
362.00	Public Safety	39,199						39,199
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)	1,558						1,558
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services	567						567
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

BENTON TWP, LACKAWANNA County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
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EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries							
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation								

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	8,000						8,000
472.00	Debt Interest (short-term and long-term)	1,612						1,612
475.00	Fiscal Agent Fees							
Total Debt Service		9,612						9,612

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	2,886						2,886
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

BENTON TWP
December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
new construction	Note	2012	2032	150,000	75,711		8,000		67,711		67,711
Loan - Truck	Note	2020	2030	130,000	93,000		13,000		80,000		80,000
Revenue Bonds and Notes											
Lease Rental Debt											
Other											
Total bonds and notes outstanding											147,711
Capitalized lease obligations											0
Net debt											147,711

(1) - excludes unamortized premium/discount

BENTON TWP, LACKAWANNA County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2024

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES			

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

204,787

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the:

Governing Body of the Municipality
President Judge of the Court of Common Pleas
Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the BENTON TWP have audited, adjusted and settled the various funds and account groups of the BENTON TWP for the year ended December 31, 2024. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of BENTON TWP for the year ended December 31, 2024, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed:

Nicholas A Shyshuk Elected Auditor

Connie Otto Elected Auditor

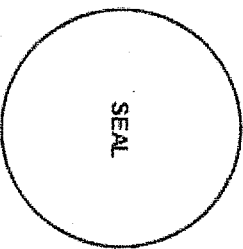
Jill M Durkin Elected Auditor

Nicholas A Shyshuk
Connie Otto
Jill E. Durkin

Subscribed and sworn to before me this 3 day of March, 2025.

Signed:

Witness (Controller)/Auditor (Auditors)



December 31, 2024

NOTES / COMMENTS

Adjustment General Fund carry over for 2023 closing balance /2024 opening balance: Subtract \$9,143 correction in order to open at \$ 661528.