

BOROUGH OF COLLEGEVILLE
2020 MUNICIPAL ANNUAL AUDIT
AND FINANCIAL REPORT

For the Year Ended
December 31, 2020

TABLE OF CONTENTS

	<u>PAGE</u>
FINANCIAL STATEMENTS	
Balance Sheet (regulatory basis)	i
Statement of Revenues and Expenditures (regulatory basis)	3
Debt Statement	15
Statement of Capital Expenditures and Employee Compensation	16
INDEPENDENT AUDITORS' REPORT	
	17

BOROUGH OF COLLEGEVILLE, MONTGOMERY COUNTY

BALANCE SHEET

December 31, 2020

ASSETS AND OTHER DEBITS		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments.....	\$ 255,619	\$ 83,667	\$ 549,260	\$ -
140-144	Tax Receivable.....				
121-129					
145-149	Accounts Receivable (excluding taxes).....				
130	Due From Other Funds.....		14,025		
131-139					
150-159	Other Current Assets.....	523			
160-169	Fixed Assets.....				
180-189	Other Debits.....				
TOTAL ASSETS AND OTHER DEBITS.....		\$ 256,142	\$ 97,692	\$ 549,260	\$ -

LIABILITIES AND OTHER CREDITS					
210-229	Payroll Taxes and Other Payroll Withholdings.....	4,205			
200-209					
231-239	All Other Current Liabilities.....				
230	Due To Other Funds.....	14,025			
260-269	Long-Term Liabilities.....				
240-259	Current Portion of Long-Term Debt & Other Credits.....				
TOTAL LIABILITIES AND OTHER CREDITS.....		\$ 18,230	\$ -	\$ -	\$ -

FUND AND ACCOUNT GROUP EQUITY					
281-284	Contributed Capital.....				
290	Investment in General Fixed Assets.....				
270-289	Fund Balance/Retained Earnings on 12/31.....	237,912	97,692	549,260	
291-299	Other Equity.....				
TOTAL FUND AND ACCOUNT GROUP EQUITY.....		\$ 237,912	\$ 97,692	\$ 549,260	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		PROPRIETARY FUNDS		FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
		Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
ASSETS AND OTHER DEBITS							
100-120	Cash and Investments.....	\$ -	\$ -	\$ 6,719,823	\$ -	\$ -	\$ 7,608,369
140-144	Tax Receivable.....						-
121-129							
145-149	Accounts Receivable (excluding taxes).....						-
130	Due From Other Funds.....						14,025
131-139							
150-159	Other Current Assets.....						523
160-169	Fixed Assets.....						-
180-189	Other Debits.....					371,355	371,355
TOTAL ASSETS AND OTHER DEBITS.....		\$ -	\$ -	\$ 6,719,823	\$ -	\$ 371,355	\$ 7,994,272

LIABILITIES AND OTHER CREDITS							
210-229	Payroll Taxes and Other Payroll Withholdings.....						4,205
200-209							
231-239	All Other Current Liabilities.....						-
230	Due To Other Funds.....						14,025
260-269	Long-Term Liabilities.....					371,355	371,355
240-259	Current Portion of Long-Term Debt & Other Credits.....			231,002			231,002
TOTAL LIABILITIES AND OTHER CREDITS.....		\$ -	\$ -	\$ 231,002	\$ -	\$ 371,355	\$ 620,587

FUND AND ACCOUNT GROUP EQUITY							
281-284	Contributed Capital.....						-
290	Investment in General Fixed Assets.....						-
270-289	Fund Balance/Retained Earnings on 12/31.....			6,488,821			7,373,685
291-299	Other Equity.....						-
TOTAL FUND AND ACCOUNT GROUP EQUITY.....		\$ -	\$ -	\$ 6,488,821	\$ -	\$ -	\$ 7,373,685

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY.....	\$ 7,994,272
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
TAXES				
301.00 Real Estate Taxes.....	\$ -	\$ -	\$ -	\$ 1,351,275
305.00 Occupation Taxes (levied under municipal code).....				-
308.00 Residence Taxes (levied by cities of 3 rd Class).....				-
309.00 Regional Asset District Sales Tax (Allegheny County municipalities only).....				-
310.00 Per Capita Taxes.....				-
310.10 Real Estate Transfer Taxes.....				95,268
310.20 Earned Income Taxes/Wage Taxes.....				941,486
310.30 Business Gross Receipts Taxes.....				-
310.40 Occupation Taxes (levied under Act 511).....				-
310.50 Local Services Tax.....				110,037
310.60 Amusement/Admission Taxes.....				-
310.70 Mechanical Device Taxes.....				-
310.90 Other Local Tax Enabling Act/Act511 Taxes.....				-
				-
				-
TOTAL TAXES.....	\$ -	\$ -	\$ -	\$ 2,498,066

LICENSES & PERMITS			
320-322 All Other Licenses and Permits.....			89,362
321.80 Cable Television Franchise Fees.....			84,633
TOTAL LICENSES & PERMITS.....	\$ -	\$ -	\$ 173,995

FINES & FORFEITS			
330-332 Fines and Forfeits.....			8,641
TOTAL FINES & FORFEITS.....	\$ -	\$ -	\$ 8,641

INTEREST, RENTS & ROYALTIES			
341.00 Interest Earnings.....			694,093
342.00 Rents and Royalties.....			55,000
TOTAL INTEREST, RENTS & ROYALTIES.....	\$ -	\$ -	\$ 694,093

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
FEDERAL		General Fund			
351.03	Highways and Streets.....	\$ -	\$ -	\$ -	\$ -
351.09	Community Development.....				
351.00	All Other Federal Capital Grants and Operating Grants.....				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements.....				
353.00	Federal Payments in Lieu of Taxes.....				
TOTAL FEDERAL		\$ -	\$ -	\$ -	\$ -

STATE		General Fund	Special Revenue <i>(Including State Liquid Fuels)</i>	Capital Projects	Debt Service
354.03	Highway and Streets.....				
354.09	Community Development.....				
354.15	Recycling / Act 101.....				
354.00	All Other State Capital and Operating Grants.....	124,407			
355.01	Public Utility Realty Tax (PURTA).....	2,117			
355.02 - 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback.....		144,665		
355.04	Alcoholic Beverage Licenses.....				
355.05	General Municipal Pension System State Aid.....	108,324			
355.07	Foreign Fire Insurance Tax Distribution.....	32,261			
355.08	Local Share Assessment/Gaming Proceeds.....				
355.09	Marcellus Shale Impact Fee Distribution**.....				
355.00	All Other State Shared Revenues & Entitlements.....				
356.00	State Payments in Lieu of Taxes.....				
TOTAL STATE		\$ 267,109	\$ 144,665	\$ -	\$ -

LOCAL GOVERNMENT UNITS		General Fund	Special Revenue <i>(Including State Liquid Fuels)</i>	Capital Projects	Debt Service
357.03	Highways and Streets.....	-			
357.00	All Other Local Governmental Units Capital and Operating Grants.....				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services.....				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes.....				
TOTAL LOCAL GOVERNMENTAL UNITS		\$ -	\$ -	\$ -	\$ -

** New line item in 2012

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
FEDERAL					
351.03	Highways and Streets.....	\$ -	\$ -	\$ -	\$ -
351.09	Community Development.....				
351.00	All Other Federal Capital Grants and Operating Grants.....				
352.01	National Forest.....				
352.00	All Other Federal Shared Revenue & Entitlements.....				
353.00	Federal Payments in Lieu of Taxes.....				
TOTAL FEDERAL.....		\$ -	\$ -	\$ -	\$ -

STATE					
354.03	Highway and Streets.....				
354.09	Community Development.....				
354.15	Recycling / Act 101.....				
354.00	All Other State Capital and Operating Grants.....				124,407
355.01	Public Utility Realty Tax (PURTA).....				2,117
355.02 - 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback.....				144,665
355.04	Alcoholic Beverage Licenses.....				
355.05	General Municipal Pension System State Aid.....				108,324
355.07	Foreign Fire Insurance Tax Distribution.....				32,261
355.08	Local Share Assessment/Gaming Proceeds.....				
355.09	Marcellus Shale Impact Fee Distribution**.....				
355.00	All Other State Shared Revenues & Entitlements.....				
356.00	State Payments in Lieu of Taxes.....				
TOTAL STATE.....		\$ -	\$ -	\$ -	\$ 411,774

LOCAL GOVERNMENT UNITS					
357.03	Highways and Streets.....				
357.00	All Other Local Governmental Units Capital and Operating Grants.....				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services.....				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes.....				
TOTAL LOCAL GOVERNMENTAL UNITS.....		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES.....					\$ 411,774
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** New line item in 2012

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
		Special Revenue (Including State Liquid Fuels)		Capital Projects	Debt Service
CHARGES FOR SERVICE		General Fund			
361.00	General Government.....	\$ -	\$ -	\$ -	\$ -
362.00	Public Safety.....	64,209			
363.20	Parking.....				
363.00	All Other Charges for Highway & Street Services.....				
364.10	Wastewater/Sewage Charges.....				
364.30	Solid Waste Collection & Disposal Charge (trash).....				
364.60	Host Municipality Benefit Fee for Solid Waste Facility.....				
364.00	All Other Charges for Sanitation Services.....				
365.00	Health.....				
366.00	Human Services.....				
367.00	Culture and Recreation.....				
368.00	Airports.....				
369.00	Bars.....				
370.00	Cemeteries.....				
372.00	Electric System.....				
373.00	Gas System.....				
374.00	Housing System.....				
375.00	Markets.....				
377.00	Transit Systems.....				
378.00	Water System.....				
379.00	All Other Charges for Service.....				
TOTAL CHARGES FOR SERVICE.....		\$ 64,209	\$ -	\$ -	\$ -

UNCLASSIFIED OPERATING REVENUES					
383.00	Assessments.....				
386.00	Escheats (sale of personal property).....				
387.00	Contributions & Donations from Private Sectors.....	7,948			
388.00	Fiduciary Fund Pension Contributions.....	 	 	 	
389.00	All Other Unclassified Operating Revenues.....	8,101			
TOTAL UNCLASSIFIED OPERATING REVENUES.....		\$ 16,049	\$ -	\$ -	\$ -

OTHER FINANCING SOURCES					
391.00	Proceeds of General Fixed Asset Disposition.....	-			
392.00	Interfund Operating Transfers.....			-	
393.00	Proceeds of General Long-Term Debt.....	33,160			
394.00	Proceeds of Short-Term Debt.....				
395.00	Refunds of Prior Year Expenditures.....	3,820			
TOTAL OTHER FINANCING SOURCES.....		\$ 36,980	\$ -	\$ -	\$ -

TOTAL REVENUES.....	\$ 2,861,732	\$ 405,379	\$ 4,281	\$ -
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2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
CHARGES FOR SERVICE				
361.00 General Government.....	\$ -	\$ -	\$ -	\$ -
362.00 Public Safety.....				64,209
363.20 Parking.....				-
363.00 All Other Charges for Highway & Street Services.....				-
364.10 Wastewater/Sewage Charges.....				-
364.30 Solid Waste Collection & Disposal Charge (trash).....				-
364.60 Host Municipality Benefit Fee for Solid Waste Facility.....				-
364.00 All Other Charges for Sanitation Services.....				-
365.00 Health.....				-
366.00 Human Services.....				-
367.00 Culture and Recreation.....				-
368.00 Airports.....				-
369.00 Bars.....				-
370.00 Cemeteries.....				-
372.00 Electric System.....				-
373.00 Gas System.....				-
374.00 Housing System.....				-
375.00 Markets.....				-
377.00 Transit Systems.....				-
378.00 Water System.....				-
379.00 All Other Charges for Service.....				-
TOTAL CHARGES FOR SERVICE.....	\$ -	\$ -	\$ -	\$ 64,209

UNCLASSIFIED OPERATING REVENUES				
383.00 Assessments.....				-
386.00 Escheats (sale of personal property).....				-
387.00 Contributions & Donations from Private Sectors.....			-	7,948
388.00 Fiduciary Fund Pension Contributions.....			136,002	136,002
389.00 All Other Unclassified Operating Revenues.....				8,101
TOTAL UNCLASSIFIED OPERATING REVENUES.....	\$ -	\$ -	\$ 136,002	\$ 152,051

OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Disposition.....				-
392.00 Interfund Operating Transfers.....				-
393.00 Proceeds of General Long-Term Debt.....				33,160
394.00 Proceeds of Short-Term Debt.....				-
395.00 Refunds of Prior Year Expenditures.....				3,820
TOTAL OTHER FINANCING SOURCES.....	\$ -	\$ -	\$ -	\$ 36,980

TOTAL REVENUES.....	\$ -	\$ -	\$ 830,095	\$ 4,101,487
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2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
GENERAL GOVERNMENT					
400.00	Legislative (Governing) Body.....	\$ 10,238	\$ -	\$ -	\$ -
401.00	Executive (Manager or Mayor).....	341,807			
402.00	Auditing Services/Financial Administration.....	-			
403.00	Tax Collection.....	19,765			
404.00	Solicitor/Legal Services.....	37,298			
405.00	Secretary/Clerk.....				
406.00	Other General Government Administration.....				
407.00	IT-Networking Services-Data Processing.....				
408.00	Engineering Services.....	71,426			
409.00	General Government Buildings and Plant.....	144,236			
TOTAL GENERAL GOVERNMENT.....		\$ 624,770	\$ -	\$ -	\$ -

PUBLIC SAFETY					
410.00	Police.....	1,425,350			
411.00	Fire.....	33,911	243,938	-	
412.00	Ambulance/Rescue.....	10,000			
413.00	UCC and Code Enforcement.....	56,477			
414.00	Planning and Zoning.....	1,018			
415.00	Emergency Management & Communications.....				
416.00	Militia and Armories.....				
417.00	Examination of Licensed Occupations.....				
418.00	Public Scales (weights and measures).....				
419.00	Other Public Safety.....				
TOTAL PUBLIC SAFETY.....		\$ 1,526,756	\$ 243,938	\$ -	\$ -

HEALTH AND HUMAN SERVICES					
420.00-425.00	Health and Human Services.....	\$ 2,750	\$ -	\$ -	\$ -

PUBLIC WORKS - SANITATION					
426.00	Recycling Collection and Disposal.....				
427.00	Solid Waste Collection and Disposal (trash).....	202,958			
428.00	Weed Control.....				
429.00	Wastewater/Sewage Collection & Treatment.....				
TOTAL PUBLIC WORKS - SANITATION.....		\$ 202,958	\$ -	\$ -	\$ -

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL	
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
GENERAL GOVERNMENT					
400.00	Legislative (Governing) Body.....	\$ -	\$ -	\$ -	\$ 10,238
401.00	Executive (Manager or Mayor).....				341,807
402.00	Auditing Services/Financial Administration.....				-
403.00	Tax Collection.....				19,765
404.00	Solicitor/Legal Services.....				37,298
405.00	Secretary/Clerk.....				-
406.00	Other General Government Administration.....				-
407.00	IT-Networking Services-Data Processing.....				-
408.00	Engineering Services.....				71,426
409.00	General Government Buildings and Plant.....				144,236
TOTAL GENERAL GOVERNMENT.....		\$ -	\$ -	\$ -	\$ 624,770

PUBLIC SAFETY					
410.00	Police.....				1,425,350
411.00	Fire.....				277,849
412.00	Ambulance/Rescue.....				10,000
413.00	UCC and Code Enforcement.....				56,477
414.00	Planning and Zoning.....				1,018
415.00	Emergency Management & Communications.....				-
416.00	Militia and Armories.....				-
417.00	Examination of Licensed Occupations.....				-
418.00	Public Scales (weights and measures).....				-
419.00	Other Public Safety.....				-
TOTAL PUBLIC SAFETY.....		\$ -	\$ -	\$ -	\$ 1,770,694

HEALTH AND HUMAN SERVICES					
420.00-425.00	Health and Human Services.....	\$ -	\$ -	\$ -	\$ 2,750

PUBLIC WORKS - SANITATION					
426.00	Recycling Collection and Disposal.....				-
427.00	Solid Waste Collection and Disposal (trash).....				202,958
428.00	Weed Control.....				-
429.00	Wastewater/Sewage Collection & Treatment.....				-
TOTAL PUBLIC WORKS - SANITATION.....		\$ -	\$ -	\$ -	\$ 202,958

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
PUBLIC WORKS - HIGHWAYS & STREETS					
430.00	General Services - Administration.....	\$ -	\$ -	\$ -	\$ -
431.00	Cleaning of Streets and Gutters.....	4,040			
432.00	Winter Maintenance - Snow Removal.....	27,215			
433.00	Traffic Control Devices.....	27,064			
434.00	Street Lighting.....	77,356	68,949		
435.00	Sidewalks and Crosswalks.....				
436.00	Storm Sewers and Drains.....				
437.00	Repairs of Tools and Machinery.....				
438.00	Maintenance & Repairs of Roads & Bridges.....	27,232	98,457		
439.00	Highway Construction and Rebuilding Projects.....	-			
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS.....		\$ 162,907	\$ 167,406	\$ -	\$ -

PUBLIC WORKS - OTHER SERVICES					
440.00	Airports.....				
441.00	Cemeteries.....				
442.00	Electric System.....				
443.00	Gas System.....				
444.00	Markets.....				
445.00	Parking.....				
446.00	Storm Water and Flood Control.....				
447.00	Transit System.....				
448.00	Water System.....				
449.00	Water Transport and Terminals.....				
TOTAL PUBLIC WORKS - OTHER SERVICES.....		\$ -	\$ -	\$ -	\$ -

CULTURE AND RECREATION					
451.00	Culture-Recreation Administration.....				
452.00	Participant Recreation.....				
453.00	Spectator Recreation.....				
454.00	Parks.....	39,642			
455.00	Shade Trees.....				
456.00	Libraries.....	5,000			
457.00	Civil and Military Celebrations.....				
458.00	Senior Citizens' Centers.....				
459.00	All Other Culture and Recreation.....				
TOTAL CULTURE AND RECREATION.....		\$ 44,642	\$ -	\$ -	\$ -

COMMUNITY DEVELOPMENT					
461.00	Conservation of Natural Resources.....				
462.00	Community Development and Housing.....				
463.00	Economic Development.....	110,816			
464.00	Economic Opportunity.....				
465-469.00	All Other Community Development.....				
TOTAL COMMUNITY DEVELOPMENT.....		\$ 110,816	\$ -	\$ -	\$ -

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL	
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
PUBLIC WORKS - HIGHWAYS & STREETS					
430.00	General Services - Administration.....	\$ -	\$ -	\$ -	\$ -
431.00	Cleaning of Streets and Gutters.....				4,040
432.00	Winter Maintenance - Snow Removal.....				27,215
433.00	Traffic Control Devices.....				27,064
434.00	Street Lighting.....				146,305
435.00	Sidewalks and Crosswalks.....				-
436.00	Storm Sewers and Drains.....				-
437.00	Repairs of Tools and Machinery.....				-
438.00	Maintenance & Repairs of Roads & Bridges.....				125,689
439.00	Highway Construction and Rebuilding Projects.....				-
	TOTAL PUBLIC WORKS - HIGHWAYS & STREETS.....	\$ -	\$ -	\$ -	\$ 330,313

PUBLIC WORKS - OTHER SERVICES					
440.00	Airports.....				-
441.00	Cemeteries.....				-
442.00	Electric System.....				-
443.00	Gas System.....				-
444.00	Markets.....				-
445.00	Parking.....				-
446.00	Storm Water and Flood Control.....				-
447.00	Transit System.....				-
448.00	Water System.....				-
449.00	Water Transport and Terminals.....				-
	TOTAL PUBLIC WORKS - OTHER SERVICES.....	\$ -	\$ -	\$ -	\$ -

CULTURE AND RECREATION					
451.00	Culture-Recreation Administration.....				-
452.00	Participant Recreation.....				-
453.00	Spectator Recreation.....				-
454.00	Parks.....			2,190	41,832
455.00	Shade Trees.....				-
456.00	Libraries.....				5,000
457.00	Civil and Military Celebrations.....				-
458.00	Senior Citizens' Centers.....				-
459.00	All Other Culture and Recreation.....				-
	TOTAL CULTURE AND RECREATION.....	\$ -	\$ -	\$ 2,190	\$ 46,832

COMMUNITY DEVELOPMENT					
461.00	Conservation of Natural Resources.....				-
462.00	Community Development and Housing.....				-
463.00	Economic Development.....				110,816
464.00	Economic Opportunity.....				-
465-469.00	All Other Community Development.....				-
	TOTAL COMMUNITY DEVELOPMENT.....	\$ -	\$ -	\$ -	\$ 110,816

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
DEBT SERVICE					
471.00	Debt Principal (short-term and long-term).....	\$ 77,030	\$ -	\$ -	\$ -
472.00	Debt Interest (short-term and long-term).....	5,986			
475.00	Fiscal Agent Fees.....	-			
TOTAL DEBT SERVICE.....		\$ 83,016	\$ -	\$ -	\$ -
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation.....				
482.00	Judgments and Losses.....				
483.00	Pension/Retirement Fund Contributions.....				
484.00	Worker Compensation Insurance.....				
487.00	Group Insurance and Other Benefits.....				
TOTAL EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS.....		\$ -	\$ -	\$ -	\$ -
INSURANCE					
486.00	Insurance, Casualty, and Surety.....	\$ 40,677	\$ -	\$ -	\$ -
UNCLASSIFIED OPERATING EXPENDITURES					
488.00	Fiduciary Fund Benefits and Refunds Paid.....				
489.00	All Other Unclassified Expenditures.....				
TOTAL UNCLASSIFIED OPERATING EXPENDITURES.....		\$ -	\$ -	\$ -	\$ -
OTHER FINANCING USES					
491.00	Refund of Prior Year Revenues.....	(149)			
492.00	Interfund Operating Transfers.....	-			
493.00	All Other Financing Uses.....	-			
TOTAL OTHER FINANCING USES.....		\$ (149)	\$ -	\$ -	\$ -
TOTAL EXPENDITURES.....		\$ 2,799,143	\$ 411,344	\$ -	\$ -
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES.....		\$ 62,589	\$ (5,965)	\$ 4,281	\$ -

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
DEBT SERVICE				
471.00 Debt Principal (short-term and long-term).....	\$ -	\$ -	\$ -	\$ 77,030
472.00 Debt Interest (short-term and long-term).....				5,986
475.00 Fiscal Agent Fees.....				-
TOTAL DEBT SERVICE.....	\$ -	\$ -	\$ -	\$ 83,016

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation.....				-
482.00 Judgments and Losses.....				-
483.00 Pension/Retirement Fund Contributions.....				-
484.00 Worker Compensation Insurance.....				-
487.00 Group Insurance and Other Benefits.....				-
TOTAL EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS.....	\$ -	\$ -	\$ -	\$ -

INSURANCE				
486.00 Insurance, Casualty, and Surety.....	\$ -	\$ -	\$ -	\$ 40,677

UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid.....			136,989	136,989
489.00 All Other Unclassified Expenditures.....				-
TOTAL UNCLASSIFIED OPERATING EXPENDITURES.....	\$ -	\$ -	\$ 136,989	\$ 136,989

OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues.....				(149)
492.00 Interfund Operating Transfers.....				-
493.00 All Other Financing Uses.....				-
TOTAL OTHER FINANCING USES.....	\$ -	\$ -	\$ -	\$ (149)

TOTAL EXPENDITURES.....	\$ -	\$ -	\$ 139,179	\$ 3,349,666
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES.....				
	\$ -	\$ -	\$ 690,916	\$ 751,821

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF CAPITAL EXPENDITURES | EMPLOYEE COMPENSATION

BOROUGH OF COLLEGEVILLE, MONTGOMERY COUNTY
STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Electric.....	\$ -	\$ -	\$ -
Fire.....			-
Gas System.....			-
General Government.....	117,836		117,836
Health.....			-
Housing.....			-
Libraries.....			-
Mass Transit.....			-
Parks.....			-
Police.....	62,698		62,698
Recreation.....			-
Sewer.....			-
Solid Waste.....			-
Streets/Highways.....		281,400	281,400
Water.....			-
Other (Please Specify)			-
_____			-
_____			-
_____			-
_____			-
_____			-
_____			-
_____			-
_____			-
_____			-
_____			-
TOTAL CAPITAL EXPENDITURES*			\$ 461,934

*Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc.
paid this year (including all employees and elected officials)** \$ 1,115,903

**Use income from box 16 of the W-3 Statement

MEMBER: AICPA
PICPA

ALFRED J. BAKER, INC.

610-696-1881
FAX: 610-696-7770

Certified Public Accountants

120 WEST MINER STREET
WEST CHESTER, PA 19382

www.bakersmillevcpas.com

INDEPENDENT AUDITORS' REPORT

March 31, 2021

Borough Council, Borough of Collegeville, Pennsylvania
President Judge of the Court of Common Pleas
Secretary of the Department of Community and Economic Development

We have audited the accompanying Municipal Annual Audit and Financial Report (DCED-CLGS-30) of the Borough of Collegeville, Pennsylvania, which comprise the balance sheet – cash basis as of December 31, 2020, and the related statement of revenues and expenditures – cash basis, debt statement – cash basis and statement of capital expenditures – cash basis for the year then ended in the format prescribed by the Department of Community and Economic Development.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Commonwealth of Pennsylvania, Department of Community and Economic Development; this includes determining that the cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's

preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of each fund of the Borough of Collegeville, Pennsylvania as of December 31, 2020, and the respective revenues and other financing sources received and expenditures and other financing uses paid, the debt statement and the capital expenditures for the year ended December 31, 2020, on the cash basis of accounting.

Basis of Accounting

The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, revenues and related assets are recognized when received rather than when earned, and expenditures are recognized when paid rather than when a liability is incurred. The accompanying DCED-CLGS-30 was prepared for the purpose of complying with rules and regulations of the Commonwealth of Pennsylvania, Department of Community and Economic Development, does not include supporting disclosures or government-wide statements and is not intended to be a complete presentation of the Borough's assets, liabilities, revenues and expenses. Our opinion is not modified with respect to these matters.

Restriction on Use

This report is intended solely for the information and use of the Borough Council, President Judge of the Court of Common Pleas, and the Secretary of the Department of Community and Economic Development, and is not intended to be and should not be used by anyone other than these specified parties.

Alfred J. Baker, Inc.

