

# **MINGIS, GUTOWSKI & COMPANY, LLP**

**Certified Public Accountants**

300 West State Street, Suite 206 • Media, PA 19063

610-544-5100

FAX: 610-544-9767

## **INDEPENDENT AUDITORS' REPORT**

Board of Supervisors  
East Bradford Township  
East Bradford, PA 19380

We have audited the accompanying financial statements included in the Municipal Annual Audit and Financial Report (DCED-CLGS-30), a prescribed form, of East Bradford Township as of December 31, 2020 and for the year then ended.

### **Management's Responsibility for the Financial Report**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Pennsylvania Department of Community and Economic Development and with the basis of accounting described below; this includes determining that the presentation and the use of the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the modified cash basis financial position of East Bradford Township as of December 31, 2020 and the revenue it received and expenditures it paid for the year then ended on the prescribed form in conformity with the basis of accounting described below.

### **Basis of Accounting**

East Bradford Township's policy is to prepare its financial statements for inclusion in the Municipal Annual Audit and Financial Report (DCED-CLGS-30), a prescribed form, on a prescribed basis of accounting that demonstrates compliance with the modified cash basis and budget laws of the Department of Community and Economic Development, which is a special purpose framework other than accounting principles generally accepted in the United States of America. As permitted by DCED, East Bradford Township prepares its annual audit and financial report on the modified cash basis of accounting; consequently, certain revenue and related assets are recognized when received rather than when earned and certain expenditures are recognized when paid rather than when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, East Bradford Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

**Restriction on Use**

This report is intended solely for the information and use of management and the Supervisors of East Bradford Township and for filing with the Department of Community and Economic Development and the Office of the Prothonotary and should not be used by anyone other than these specified parties.

*Mingis, Gutowski & Company, LLP*

Media, Pennsylvania  
March 15, 2021

Received by DCED:  
Approved by DCED:

Governor's Center for Local Government Services  
Commonwealth Keystone Building  
400 North Street, 4th Floor  
Harrisburg, PA 17120-0225  
Ph: 888-223-6837 | fax: 717-783-1402

**2020 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**150245 EAST BRADFORD TWP, CHESTER COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

## EAST BRADFORD TWP, CHESTER County BALANCE SHEET December 31, 2020

	Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		General Fixed Assets	General Long Term Debt	
<b>Assets and Other Debits</b>										
100-120 Cash and Investments	2,493,907	401,765	5,793,389		1,010,070					9,699,131
140-144 Tax Receivable										
121-129, 145-149 Accounts Receivable (excluding taxes)										
130.00 Due From Other Funds										
131-139, 150-159 Other Current Assets	172,818									172,818
160-169 Fixed Assets										
180-189 Other Debits										
<b>Total Assets and Other Debits</b>	2,666,725	401,765	5,793,389		1,010,070					9,871,949

<b>Liabilities and Other Credits</b>	
210-229 Payroll Taxes and Other Payroll Withholdings	
200-209, 231-239 All Other Current Liabilities	172,818
230.00 Due To Other Funds	
	172,818

EAST BRADFORD TWP, CHESTER COUNTY  
BALANCE SHEET  
December 31, 2020

	Governmental Funds										Fid. Fund	Account Groups		Total	
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Proprietary Funds		Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only					
					Enterprise	Internal Service									
<b>Liabilities and Other Credits</b>															
260-269 Long-Term-Liabilities															
240-259 Current Portion of Long-Term Debt and Other Credits															
<b>Total Liabilities and Other Credits</b>	172,818														172,818
<b>Fund and Account Group Equity</b>															
281-284 Contributed Capital															
290.00 Investment in General Fixed Assets															
270-289 Fund Balance / Retained Earnings on 12/31	2,493,907	401,765	5,793,389		1,010,070										9,699,131
291-299 Other Equity															
<b>Total Fund and Account Group Equity</b>	2,493,907	401,765	5,793,389		1,010,070										9,699,131

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>	<b>9,871,949</b>
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**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

**REVENUES**

Interest, Rents and Royalties		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		Trust and Agency	Memorandum Only
341.00	13,741	5,266	92,211		5,755				116,973
342.00									
<b>Total Interest, Rents and Royalties</b>	13,741	5,266	92,211		5,755				116,973

Federal	
351.03	Highways and Streets
351.09	Community Development
351.00	All Other Federal Capital and Operating Grants
352.01	National Forest
352.00	All Other Federal Shared Revenue and Entitlements
353.00	Federal Payments in Lieu of Taxes
<b>Total Federal</b>	

State	
354.03	Highways and Streets
354.09	Community Development
354.15	Recycling / Act 101
354.00	All Other State Capital and Operating Grants
355.01	Public Utility Realty Tax (PURTA)
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback
355.04	Alcoholic Beverage Licenses
355.05	General Municipal Pension System State Aid
355.07	Foreign Fire Insurance Tax Distribution
355.08	Local Share Assessment/Gaming Proceeds
355.09	Marcellus Shale Impact Fee Distribution

EAST BRADFORD TWP, CHESTER County  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2020

General Fund	Governmental Funds			Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

**REVENUES**

State							
356.00	State Payments in Lieu of Taxes						
355.00	All Other State Shared Revenues and Entitlements	15,899					15,899
	<b>Total State</b>	212,054	382,747				594,801

Local Government Units							
357.03	Highways and Streets						
357.00	All Other Local Governmental Units Capital and Operating Grants	476	108,697				109,173
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services						
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes						
	<b>Total Local Government Units</b>	476	108,697				109,173

Charges for Service							
361.00	General Government	187,042					187,042
362.00	Public Safety	158,484					158,484
363.20	Parking						
363.00	All Other Charges for Highway & Street Services						
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)			172,263			172,263
364.30	Solid Waste Collection and Disposal Charge (trash)						
364.60	Host Municipality Benefit Fee for Solid Waste Facility						
364.00	All Other Charges for Sanitation Services						
365.00	Health						
366.00	Human Services						
367.00	Culture and Recreation						
368.00	Airports						

EAST BRADFORD TWP, CHESTER County  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2020

	Governmental Funds			Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise		
<b>REVENUES</b>							
<b>Charges for Service</b>							
369.00							
	Bars						
370.00							
	Cemeteries						
372.00							
	Electric System						
373.00							
	Gas System						
374.00							
	Housing System						
375.00							
	Markets						
377.00							
	Transit Systems						
378.00							
	Water System						
379.00							
	All Other Charges for Service				172,263		
	<b>Total Charges for Service</b>	345,526					517,789

<b>Unclassified Operating Revenues</b>							
383.00							
	Special Assessments						
386.00							
	Escheats (sale of personal property)						
387.00		1,125		2,350			3,475
	Contributions and Donations from Private Sectors						
388.00							
	Fiduciary Fund Pension Contributions						
389.00		3,153		640		420	4,986
	All Other Unclassified Operating Revenues						
	<b>Total Unclassified Operating Revenues</b>	4,278		2,990		420	8,461

<b>Other Financing Sources</b>							
391.00		400		328,896			329,296
	Proceeds of General Fixed Asset Disposition						
392.00		220,250		550,000			770,250
	Interfund Operating Transfers						
393.00			6,100,000				6,100,000
	Proceeds of General Long-Term Debt						
394.00							
	Proceeds of Short Term-Debt						

**EAST BRADFORD TWP, CHESTER COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	47,210						47,210
	<b>Total Other Financing Sources</b>	267,860	6,100,000	878,896				7,246,756

<b>TOTAL REVENUES</b>	5,126,807	7,643,036	1,082,794	178,438				14,031,075
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**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	20,845						20,845
401.00	Executive (Manager or Mayor)	121,090						121,090
402.00	Auditing Services / Financial Administration	157,845	716	718	516			159,795
403.00	Tax Collection							
404.00	Solicitor / Legal Services	73,862			12,873			86,735
405.00	Secretary / Clerk							
406.00	Other General Government Administration	129,732	32,586					162,318
407.00	IT-Networking Services-Data Processing	65,336		17,093				82,429
408.00	Engineering Services	141,318			4,128			145,446
409.00	General Government Buildings and Plant	50,572	65,688					116,260
	<b>Total General Government</b>	760,600	33,302	83,499	17,517			894,918

**Public Safety**

410.00	Police	1,481,972		31,836				1,513,808
411.00	Fire	381,649						381,649
412.00	Ambulance / Rescue	13,500						13,500
413.00	UCC and Code Enforcement	118,413						118,413



**EAST BRADFORD TWP, CHESTER COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds					Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

**EXPENDITURES**

Public Works - Highways and Streets							
435.00	Sidewalks and Crosswalks						
436.00	Storm Sewers and Drains	13,215					13,215
437.00	Repairs of Tools and Machinery	1,070					1,070
438.00	Maintenance and Repairs of Roads and Bridges	40,707	10,500	48,824			100,031
439.00	Highway Construction and Rebuilding Projects	368	311,950	23,805			336,123
<b>Total Public Works - Highways and Streets</b>		<b>639,634</b>	<b>353,847</b>	<b>91,666</b>			<b>1,085,147</b>

Other Public Works Enterprises							
440.00	Airports						
441.00	Cemeteries						
442.00	Electric System						
443.00	Gas System						
444.00	Markets						
445.00	Parking						
446.00	Storm Water and Flood Control						
447.00	Transit System						
448.00	Water System						
449.00	Water Transport and Terminals						
<b>Total Other Public Works Enterprises</b>							

Culture and Recreation							
451.00	Culture-Recreation Administration						
452.00	Participant Recreation						
453.00	Spectator Recreation						
454.00	Parks	157,626		110,124			267,750

**EAST BRADFORD TWP., CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2020

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		
	10,000							10,000
	9,364							9,364
<b>Total Culture and Recreation</b>	176,990		110,124					287,114

**EXPENDITURES**

Culture and Recreation	
455.00	Shade Trees
456.00	Libraries
457.00	Civil and Military Celebrations
458.00	Senior Citizens' Centers
459.00	All Other Culture and Recreation
	<b>Total Culture and Recreation</b>

Community Development	
461.00	Conservation of Natural Resources
462.00	Community Development and Housing
463.00	Economic Development
464.00	Economic Opportunity
465-469	All Other Community Development
	<b>Total Community Development</b>

Debt Service	
471.00	Debt Principal (short-term and long-term)
472.00	Debt Interest (short-term and long-term)
475.00	Fiscal Agent Fees
	<b>Total Debt Service</b>

Employer Paid Benefits and Withholding Items	
481.00	Employer Paid Withholding Taxes and Unemployment Compensation
482.00	Judgments and Losses
483.00	Pension / Retirement Fund Contributions

EAST BRADFORD TWP, CHESTER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service			

**EXPENDITURES**

**Employer Paid Benefits and Withholding Items**

484.00	Worker Compensation Insurance	28,883							28,883
487.00	Other Group Insurance Benefits	335,363							335,363
	<b>Total Employer Paid Benefits and Withholding Items</b>	622,986							622,986

**Insurance**

486.00	Insurance, Casualty, and Surety	89,783							89,783
	<b>Total Insurance</b>	89,783							89,783

**Unclassified Operating Expenditures**

488.00	Fiduciary Fund Benefits and Refunds Paid								
489.00	All Other Unclassified Expenditures	217							217
	<b>Total Unclassified Operating Expenditures</b>	217							217

**Other Financing Uses**

491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers	550,000	122,000	88,250		10,000			770,250
493.00	All Other Financing Uses								
	<b>Total Other Financing Uses</b>	550,000	122,000	88,250		10,000			770,250

**TOTAL EXPENDITURES**

5,063,926	7,626,683	503,878		27,517					13,222,004
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**EXCESS/DIFCIT OF REVENUES OVER EXPENDITURES**

62,881	16,353	578,916		150,921					809,071
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EAST BRADFORD TWP

December 31, 2020

DEBT STATEMENT

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
G.O. Bond	Bond	2013	2028	5,025,000	875,000		430,000		445,000		445,000
G.O. Bond	Bond	2017	2028	4,090,000	4,015,000		30,000		3,985,000		3,985,000
G. O. Bond	Bond	2020	2040	6,100,000	0	6,100,000	0		6,100,000		6,100,000
<b>Revenue Bonds and Notes</b>											
Guaranteed Revenue Note	Note	2002	2023	12,000,000	1,513,000		365,000		1,148,000		1,148,000
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

11,678,000

Capitalized lease obligations

0

Net debt

11,678,000

**EAST BRADFORD TWP, CHESTER County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2020

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	100,474		100,474
Health			
Housing			
Libraries			
Mass Transit			
Parks		108,542	108,542
Police	31,836		31,836
Recreation			
Sewer			
Solid Waste			
Streets / Highways	67,265	311,950	379,215
Water			
Other: Property Acquisition	6,198,602		6,198,602
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>6,398,177</b>	<b>420,492</b>	<b>6,818,669</b>

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials) 1,198,819

December 31, 2020

**NOTES / COMMENTS**

- 1-Other Current Assets and Other Current Liabilities represent deposits of \$172,818 held on behalf of developers
- 2-General Fixed Asset Dispositions includes \$328,896 relating to sale of the Township's sewer system
- 3-Conservation of Natural Resources included \$6,198,602 to acquire property for open space