

**2020 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

230543 FOLCROFT BORO, DELAWARE COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

FOLCROFT BORO, DELAWARE County
BALANCE SHEET
 December 31, 2020

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	635,200	896,720			8,678		10,806,594			12,347,192
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)							39,629			39,629
130.00	Due From Other Funds	272,550									272,550
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets										
180-189	Other Debits										
Total Assets and Other Debits		907,750	896,720			8,678		10,846,223			12,659,371

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	11,852									11,852
200-209, 231-239	All Other Current Liabilities	6,256									6,256
230.00	Due To Other Funds		31,774			240,776					272,550

FOLCROFT BORO, DELAWARE County

BALANCE SHEET

December 31, 2020

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		18,108	31,774			240,776					290,658
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	889,642	864,946			-232,098		10,846,223			12,368,713
291-299	Other Equity										
Total Fund and Account Group Equity		889,642	864,946			-232,098		10,846,223			12,368,713
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											12,659,371

FOLCROFT BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	2,056,686						2,056,686
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	89,105						89,105
310.20	Earned Income Taxes / Wage Taxes	1,575,609						1,575,609
310.30	Business Gross Receipts Taxes	296,446						296,446
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	102,228						102,228
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		4,120,074						4,120,074

Licenses and Permits

320-322	All Other Licenses and Permits	174,091						174,091
321.80	Cable Television Franchise Fees	97,730						97,730
Total Licenses and Permits		271,821						271,821

Fines and Forfeits

330-332	Fines and Forfeits	76,417						76,417
Total Fines and Forfeits		76,417						76,417

FOLCROFT BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		164,650	160,620					325,270

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	45						45
362.00	Public Safety	450,785						450,785
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				1,203,089			1,203,089
364.30	Solid Waste Collection and Disposal Charge (trash)	492,893						492,893
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

FOLCROFT BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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REVENUES

Charges for Service

369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		943,723			1,203,089			2,146,812

Unclassified Operating Revenues

383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	7,456				73,393		80,849
388.00	Fiduciary Fund Pension Contributions					482,490		482,490
389.00	All Other Unclassified Operating Revenues	42,272						42,272
Total Unclassified Operating Revenues		49,728				555,883		605,611

Other Financing Sources

391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers		32,400					32,400
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

FOLCROFT BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	20,140						20,140
Total Other Financing Sources		20,140	32,400					52,540

TOTAL REVENUES

5,647,824	255,914			1,203,379		1,970,523	9,077,640
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	25,050						25,050
401.00	Executive (Manager or Mayor)	2,174						2,174
402.00	Auditing Services / Financial Administration	156,098				55,134		211,232
403.00	Tax Collection	29,428						29,428
404.00	Solicitor / Legal Services	53,087						53,087
405.00	Secretary / Clerk	61,005						61,005
406.00	Other General Government Administration	47,280						47,280
407.00	IT-Networking Services-Data Processing	481						481
408.00	Engineering Services	28,299	4,029					32,328
409.00	General Government Buildings and Plant	275,430						275,430
Total General Government		678,332	4,029			55,134		737,495

Public Safety

410.00	Police	2,798,292						2,798,292
411.00	Fire	88,041						88,041
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	191,224						191,224

FOLCROFT BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning							
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		3,077,557						3,077,557

Health and Human Services

420.00-425.00	Health and Human Services	6,477						6,477
Total Health and Human Services		6,477						6,477

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	521,156						521,156
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,313,104			1,313,104
Total Public Works - Sanitation		521,156			1,313,104			1,834,260

Public Works - Highways and Streets

430.00	General Services - Administration	256,348						256,348
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal							
433.00	Traffic Control Devices		6,832					6,832
434.00	Street Lighting	852	41,721					42,573

FOLCROFT BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges	91,567	27,808					119,375
439.00	Highway Construction and Rebuilding Projects	92,974						92,974
Total Public Works - Highways and Streets		441,741	76,361					518,102

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	2,270						2,270

FOLCROFT BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	94,932						94,932
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		97,202						97,202

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)							
472.00	Debt Interest (short-term and long-term)							
475.00	Fiscal Agent Fees							
Total Debt Service								

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	482,490						482,490

FOLCROFT BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits	3,051						3,051
Total Employer Paid Benefits and Withholding Items		485,541						485,541

Insurance								
486.00	Insurance, Casualty, and Surety	167,463						167,463
Total Insurance		167,463						167,463

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						418,172	418,172
489.00	All Other Unclassified Expenditures	10,587						10,587
Total Unclassified Operating Expenditures		10,587					418,172	428,759

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	32,400						32,400
493.00	All Other Financing Uses							
Total Other Financing Uses		32,400						32,400

TOTAL EXPENDITURES	5,518,456	80,390			1,313,104		473,306	7,385,256
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	129,368	175,524			-109,725		1,497,217	1,692,384
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FOLCROFT BORO
December 31, 2020

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

0

Capitalized lease obligations

0

Net debt

0

FOLCROFT BORO, DELAWARE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2020

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	68,296		68,296
Recreation			
Sewer	9,500		9,500
Solid Waste			
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	77,796		77,796

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,073,161

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed:

Maillie LLP Appointed Auditor/CPA

December 31, 2020

NOTES / COMMENTS