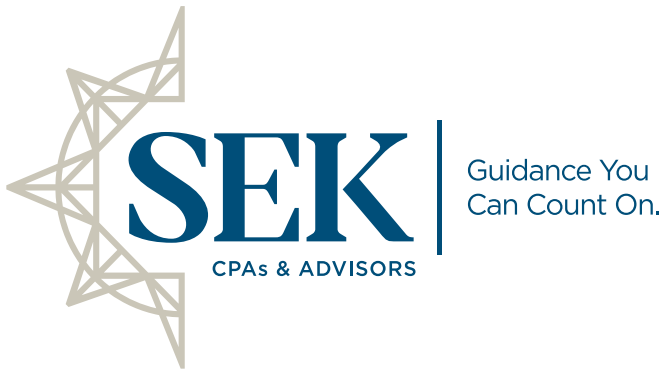


Annual Report of
Municipal Authorities
(DCED-CLGS-04)

December 31,
2023

Glen Rock Sewer Authority



INDEPENDENT AUDITOR'S REPORT

Members of the Authority
Glen Rock Sewer Authority, York County
Glen Rock, Pennsylvania

Opinion

We have audited the accompanying modified cash basis statement of net position of Glen Rock Sewer Authority, York County, Pennsylvania, a component unit of Glen Rock Borough, as of December 31, 2023, and the related modified cash basis statement of revenues, expenses and changes in net position, and debt statement for the year then ended, and the related notes to the financial statements in the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Glen Rock Sewer Authority, York Pennsylvania, as of December 31, 2023 and the changes in financial position and the debt statement for the year then ended, in accordance with the financial reporting provisions of the modified cash basis of accounting within the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Glen Rock Sewer Authority, York Pennsylvania and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting within the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania, which is a basis of accounting other than accounting principles generally accepted in the United States of America. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting within the financial reporting provisions of the Department of Community and Economic Development of the Commonwealth of Pennsylvania described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Glen Rock Sewer Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Glen Rock Sewer Authority's ability to continue as a going concern for a reasonable period of time..

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.

Restriction on Use

This report is intended solely for the information and use of the Authority Members, management of Glen Rock Sewer Authority, and the Department of Community and Economic Development of the Commonwealth of Pennsylvania and is not intended to be and should not be used by anyone other than those specified parties.

Smith Elliott Kearns + Company, LLC

Chambersburg, Pennsylvania
July 26, 2024

2023 ANNUAL REPORT OF MUNICIPAL AUTHORITIES AND NON-PROFITS

GLEN ROCK SEWER AUTHORITY 671088

MUNICIPAL AUTHORITY INFORMATION

Information on file

Name: GLEN ROCK SEWER AUTHORITY

Address: PO BOX 205

GLEN ROCK, PA 17327

Phone: (717) 235-2082

Fax:

Contact Person: DALE GETZ

Title: SUPERINTENDENT

Email: DGETZ@WESTHEMPFIELD.ORG

Year Authority Organized 1964

Year Authority Terminates 2047

Fiscal Year Ends (month/day): 12/31

Number of Employees

Full Time Equivalent: 2

Part Time Equivalent: 1

Filing Status: Active

Facility Type:

Sewer

GLEN ROCK SEWER AUTHORITY**AUTHORITY OFFICIALS LIST**

President JAMES MERRICK
Address: 96 PINE STREET

GLEN ROCK, PA 17327
Phone: (717) 887-6478
Fax:
e-mail:

Secretary WILLIAM MABON
Address: 134 VALLEY ST

GLEN ROCK, PA 17327
Phone: (443) 315-7786
Fax:
e-mail:

Treasurer LARRY FLEMMENS
Address: 141 CHURCH STREET

GLEN ROCK, PA 17327
Phone: (717) 307-1141
Fax:
e-mail:

Solicitor D. MICHAEL CRAYLEY
Address: 246 W BROADWAY

RED LION, PA 17356
Phone: (717) 246-0146
Fax:
e-mail:

GLEN ROCK SEWER AUTHORITY

GEOGRAPHICAL AREAS SERVED

Municipality Name

GLEN ROCK BORO

SHREWSBURY TWP

County

YORK

YORK

GLEN ROCK SEWER AUTHORITY

**STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDING 2023**

CURRENT ASSETS	
Cash and cash equivalents	662,833
Investments	
Receivables (net of allowance for uncollectibles)	
Lease rental payments receivable (Financing authorities, only)	
Due from other governments	
Inventories	
Prepays	
Restricted current assets:	
Cash or cash equivalents	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Intergovernmental receivables	
Other current assets	
TOTAL CURRENT ASSETS	662,833

NON-CURRENT ASSETS	
Restricted non-current assets:	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Capital assets not being depreciated:	
Land	
Construction in progress	
Capital assets net of accumulated depreciation:	
Buildings and system	
Improvements other than buildings	
Furnishings, machinery and equipment	
Infrastructure	
Lease rental payments receivable (Financing authorities, only)	
Other non-current assets	
TOTAL NON-CURRENT ASSETS	0
TOTAL ASSETS	662,833

DEFERRED OUTFLOWS OF RESOURCES

Deferred amount of debt refundings	
Deferrals related to pensions	
Other deferred outflows of resources	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	662,833

CURRENT LIABILITIES

Accounts payable	
Accrued payroll and withholdings	
Accrued interest payable	
Due to other governments	
Unearned revenue	
Funds held as fiduciary	
Debt due within one year	
Other current liabilities	
TOTAL CURRENT LIABILITIES	0

NON-CURRENT LIABILITIES

Debt due in more than one year	
Net pension liabilities	
Other non-current liabilities	
TOTAL NON-CURRENT LIABILITIES	0
TOTAL LIABILITIES	0

DEFERRED INFLOWS OF RESOURCES

Deferred amount on debt refundings	
Deferrals related to pensions	
Other deferred inflows of resources	
TOTAL DEFERRED INFLOWS OF RESOURCES	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	0

NET POSITION

Net investment in capital assets	
Restricted	
Unrestricted	662,833
TOTAL NET POSITION	662,833
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION	662,833

GLEN ROCK SEWER AUTHORITY
Sewer
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDING 2023

SEWER OPERATING REVENUES	
Charges for service	557,386
Lease rental income (Financing authorities, only)	
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	
TOTAL SEWER OPERATING REVENUES	557,386

SEWER OPERATING EXPENSES	
Administrative	45,637
Contracted services	33,421
Personnel services	154,533
Supplies and materials	16,169
Repairs and maintenance	65,458
Utilities	58,350
Other services and charges	
Depreciation and amortization	
Fundraising*	
Program services*	
Other operating expenses	1,499
TOTAL SEWER OPERATING EXPENSES	375,067
SEWER OPERATING INCOME (LOSS)	182,319

SEWER NONOPERATING REVENUES / (EXPENSES)	
Nonoperating grants:	
Federal	
State	

Local	
Other	
Investment earnings / (losses)	17,507
Interest expense	
Gain / (loss) on sale of assets	
Other financing sources / (uses)	3,445
Other nonoperating revenues	2,955
Other nonoperating (expenses)	
Debt service principal and interest (expense)**	(239,232)
TOTAL SEWER NONOPERATING REVENUES (EXPENSES)	(215,325)

CAPITAL CONTRIBUTIONS	
CHANGE IN NET POSITION	(33,006)
NET POSITION - BEGINNING OF YEAR	695,839
PRIOR PERIOD ADJUSTMENT	
SEWER NET POSITION - END OF YEAR	662,833

*Business/Neighborhood Improvement Districts

**see the Authorities and Non-Profits Annual Financial Report Tip Sheet available from your Start Page.

GLEN ROCK SEWER AUTHORITY
STATEMENT OF FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2023

ASSETS		
	Trust Funds	Custodial Funds
Cash and cash equivalents		
Receivables		
Investments, at fair value		
Restricted assets:		
Temporarily restricted:		
Cash, or cash equivalents		
Investments		
Intergovernmental receivables		
Permanently restricted:		
Investments		
Other assets		
TOTAL ASSETS	0	0

DEFERRED OUTFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred outflows of resources		
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	0	0

LIABILITIES		
	Trust Funds	Custodial Funds
Accounts payable and other current liabilities		
Due to other governments		
Unearned revenue		
Debt due within one year		
Other liabilities		
TOTAL LIABILITIES	0	0

DEFERRED INFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred inflows of resources		
TOTAL DEFERRED INFLOWS OF RESOURCES	0	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	0	0

NET POSITION

	Trust Funds	Custodial Funds
Assets held in trust for pension/other postemployment benefits		
Other		
TOTAL NET POSITION	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	0	0

GLEN ROCK SEWER AUTHORITY

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2023**

ADDITIONS		
Contributions		
	Trust Funds	Custodial Funds
Employer		
Plan members		
Private donations		
Other		
TOTAL CONTRIBUTIONS	0	0
Investment Earnings		
	Trust Funds	Custodial Funds
Interest		
Net increase / (decrease) in the fair value of investments		
Other		
TOTAL INVESTMENT EARNINGS	0	0
	Trust Funds	Custodial Funds
Less investment expenses		
TOTAL ADDITIONS	0	0
DEDUCTIONS		
	Trust Funds	Custodial Funds
Benefits		
Administrative expenses		
Other		
TOTAL DEDUCTIONS	0	0
NET POSITION		
	Trust Funds	Custodial Funds
CHANGE IN NET POSITION	0	0
NET POSITION - BEGINNING OF YEAR	0	0
PRIOR PERIOD ADJUSTMENT		
NET POSITION - END OF YEAR	0	0

GLEN ROCK SEWER AUTHORITY

**DEBT STATEMENT
FISCAL YEAR ENDING 2023**

Purpose	Issuance Type	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End
General Obligation Bonds and Notes									
Series 2018 Sewer	Note	2018	2032	2,585,000	2,063,000	0	181,000	0	\$1,882,000
Total Bonds and Notes Outstanding									\$1,882,000
Capitalized Lease Obligations									\$0
Plus (Less) Unamortized Premium (Discount)									0
NET DEBT									\$1,882,000

GLEN ROCK SEWER AUTHORITY

Notes to Financial Statements

December 31, 2023

COMMENTS

NOTE 1 BASIS OF ACCOUNTING

The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The underlying basis of accounting used to record transactions is similar to that prescribed by accounting principles generally accepted in the United States of America, however the financial data is presented within the accompanying annual report which is prepared for the purpose of complying with rules and regulations of the Department of Community and Economic Development of the Commonwealth of Pennsylvania, does not include supporting disclosures or cash flow statements, and is not intended to be a complete presentation of Glen Rock Sewer Authority's assets, liabilities, revenues and expenses.

NOTE 2 FINANCIAL STATEMENTS

The Authority reports under the modified cash basis. As such, principal associated with long term debt is not shown on the balance sheet.