

Annual Report of
Municipal
Authorities
(DCED-CLGS-04)

December 31,
2020

Glen Rock Sewer Authority



INDEPENDENT AUDITOR'S REPORT

Members of the Authority
Glen Rock Sewer Authority, York County
Glen Rock, Pennsylvania

We have audited the statement of net position – modified cash basis of the Glen Rock Sewer Authority, York County, a component unit of Glen Rock Borough, as of December 31, 2020, and the related statement of revenues, expenses and changes in net position – modified cash basis, and debt statement – modified cash basis for the year then ended in the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting; this includes determining that the modified cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the modified cash basis financial position of the Glen Rock Sewer Authority, York County, as of December 31, 2020, and the modified cash basis revenues, expenses, and changes in financial position, and the modified cash basis debt statement for the year then ended in accordance with the financial reporting provisions of the modified cash basis of accounting in the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania.

Emphasis of Matters

The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, certain revenues and related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when a liability is incurred. The accompanying Annual Financial Report was prepared for the purpose of complying with rules and regulations of the Department of Community and Economic Development of the Commonwealth of Pennsylvania, does not include supporting disclosures, and is not intended to be a complete presentation of the Authority's assets, liabilities, revenues and expenses. Our opinion is not modified with respect to these matters.

Restriction on Use

This report is intended solely for the information and use of the Authority Board and the Department of Community and Economic Development and is not intended to be and should not be used by anyone other than these specified parties.

Smith Elliott Kearns + Company, LLC

Chambersburg, Pennsylvania

June 29, 2021

2020 ANNUAL REPORT OF MUNICIPAL AUTHORITIES AND NON-PROFITS

GLEN ROCK SEWER AUTHORITY 671088

MUNICIPAL AUTHORITY INFORMATION

Information on file

Name:	GLEN ROCK SEWER AUTHORITY
Address:	PO BOX 205 GLEN ROCK, PA 17327
Phone:	(717) 235-2082
Fax:	
Contact Person:	DALE GETZ
Title:	SUPERINTENDENT
Email:	
Year Authority Organized	1964
Year Authority Terminates	2047
Fiscal Year Ends (month/day):	12/31
Number of Employees	
Full Time Equivalent:	3
Part Time Equivalent:	0
Filing Status:	Active
Facility Type:	Sewer

GLEN ROCK SEWER AUTHORITY

AUTHORITY OFFICIALS LIST

President	JAMES MERRICK
Address:	96 PINE STREET
	GLEN ROCK, PA 17327
Phone:	(717) 887-6478
Fax:	
e-mail:	

Secretary	BART GLATFELTER
Address:	28 GLEN AVENUE
	GLEN ROCK, PA 17327
Phone:	(717) 424-7522
Fax:	
e-mail:	

Treasurer	LARRY FLEMMENS
Address:	141 CHURCH STREET
	GLEN ROCK, PA 17327
Phone:	(717) 307-1141
Fax:	
e-mail:	

Solicitor	D. MICHAEL CRAYLEY
Address:	246 W BROADWAY
	RED LION, PA 17356
Phone:	(717) 246-0146
Fax:	
e-mail:	

GLEN ROCK SEWER AUTHORITY

GEOGRAPHICAL AREAS SERVED

Municipality Name
GLEN ROCK BORO
SHREWSBURY TWP

County
YORK
YORK

GLEN ROCK SEWER AUTHORITY
**STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDING 2020**

CURRENT ASSETS	
Cash and cash equivalents	939,241
Investments	
Receivables (net of allowance for uncollectibles)	
Lease rental payments receivable (Financing authorities, only)	
Due from other governments	
Inventories	
Prepays	
Restricted current assets:	
Cash or cash equivalents	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Intergovernmental receivables	
Other current assets	
TOTAL CURRENT ASSETS	939,241
NON-CURRENT ASSETS	
Restricted non-current assets:	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Capital assets not being depreciated:	
Land	
Construction in progress	
Capital assets net of accumulated depreciation:	
Buildings and system	
Improvements other than buildings	
Furnishings, machinery and equipment	
Infrastructure	
Lease rental payments receivable (Financing authorities, only)	
Other non-current assets	
TOTAL NON-CURRENT ASSETS	0
TOTAL ASSETS	939,241

DEFERRED OUTFLOWS OF RESOURCES

Deferred amount of debt refundings	
Deferrals related to pensions	
Other deferred outflows of resources	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	939,241

CURRENT LIABILITIES

Accounts payable	
Accrued payroll and withholdings	
Accrued interest payable	
Due to other governments	
Unearned revenue	
Funds held as fiduciary	
Debt due within one year	
Other current liabilities	
TOTAL CURRENT LIABILITIES	0

NON-CURRENT LIABILITIES

Debt due in more than one year	
Net pension liabilities	
Other non-current liabilities	
TOTAL NON-CURRENT LIABILITIES	0
TOTAL LIABILITIES	0

DEFERRED INFLOWS OF RESOURCES

Deferred amount on debt refundings	
Deferrals related to pensions	
Other deferred inflows of resources	
TOTAL DEFERRED INFLOWS OF RESOURCES	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	0

NET POSITION

Net investment in capital assets	
Restricted	
Unrestricted	939,241
TOTAL NET POSITION	939,241
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION	939,241

GLEN ROCK SEWER AUTHORITY
Sewer
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDING 2020**
SEWER OPERATING REVENUES

Charges for service	549,837
Lease rental income (Financing authorities, only)	
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	
TOTAL SEWER OPERATING REVENUES	549,837

SEWER OPERATING EXPENSES

Administrative	33,629
Contracted services	30,193
Personnel services	150,555
Supplies and materials	11,337
Repairs and maintenance	62,837
Utilities	60,453
Other services and charges	
Depreciation and amortization	
Fundraising*	
Program services*	
Other operating expenses	1,199
TOTAL SEWER OPERATING EXPENSES	350,203
SEWER OPERATING INCOME (LOSS)	199,634

SEWER NONOPERATING REVENUES / (EXPENSES)

Nonoperating grants:	
Federal	
State	

Local	
Other	
Investment earnings / (losses)	3,278
Interest expense	
Gain / (loss) on sale of assets	
Other financing sources / (uses)	
Other nonoperating revenues	8,446
Other nonoperating (expenses)	
Debt service principal and interest (expense)**	(239,146)
TOTAL SEWER NONOPERATING REVENUES (EXPENSES)	(227,422)
CAPITAL CONTRIBUTIONS	
CHANGE IN NET POSITION	(27,788)
NET POSITION - BEGINNING OF YEAR	967,029
PRIOR PERIOD ADJUSTMENT	
SEWER NET POSITION - END OF YEAR	939,241

*Business/Neighborhood Improvement Districts

**see the Authorities and Non-Profits Annual Financial Report Tip Sheet available from your Start Page.

GLEN ROCK SEWER AUTHORITY
STATEMENT OF FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2020

ASSETS		
	Trust Funds	Custodial Funds
Cash and cash equivalents		
Receivables		
Investments, at fair value		
Restricted assets:		
Temporarily restricted:		
Cash, or cash equivalents		
Investments		
Intergovernmental receivables		
Permanently restricted:		
Investments		
Other assets		
TOTAL ASSETS	0	0

DEFERRED OUTFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred outflows of resources		
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	0	0

LIABILITIES		
	Trust Funds	Custodial Funds
Accounts payable and other current liabilities		
Due to other governments		
Unearned revenue		
Debt due within one year		
Other liabilities		
TOTAL LIABILITIES	0	0

DEFERRED INFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred inflows of resources		
TOTAL DEFERRED INFLOWS OF RESOURCES	0	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	0	0

NET POSITION

	Trust Funds	Custodial Funds
Assets held in trust for pension/other postemployment benefits		
Other		
TOTAL NET POSITION	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	0	0

GLEN ROCK SEWER AUTHORITY

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2020**

ADDITIONS		
Contributions		
	Trust Funds	Custodial Funds
Employer		
Plan members		
Private donations		
Other		
TOTAL CONTRIBUTIONS	0	0
Investment Earnings		
	Trust Funds	Custodial Funds
Interest		
Net increase / (decrease) in the fair value of investments		
Other		
TOTAL INVESTMENT EARNINGS	0	0
	Trust Funds	Custodial Funds
Less investment expenses		
TOTAL ADDITIONS	0	0
DEDUCTIONS		
	Trust Funds	Custodial Funds
Benefits		
Administrative expenses		
Other		
TOTAL DEDUCTIONS	0	0
NET POSITION		
	Trust Funds	Custodial Funds
CHANGE IN NET POSITION	0	0
NET POSITION - BEGINNING OF YEAR	0	0
PRIOR PERIOD ADJUSTMENT		
NET POSITION - END OF YEAR	0	0

GLEN ROCK SEWER AUTHORITY

**DEBT STATEMENT
FISCAL YEAR ENDING 2020**

Purpose	Issuance Type	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End
General Obligation Bonds and Notes									
Series 2018 Sewer	Note	2018	2032	2,585,000	2,576,000	0	166,000	0	\$2,410,000
Total Bonds and Notes Outstanding									\$2,410,000
Capitalized Lease Obligations									\$0
Plus (Less) Unamortized Premium (Discount)									0
NET DEBT									\$2,410,000



Date	E-filer Comment
6/24/2021	The Authority reports under the modified cash basis. As such, outstanding principal associated with long term debt is not shown on the balance sheet.

SIGNATURE AND VERIFICATION

I certify that the foregoing information is correct and complete for the 2020 municipal Authority's fiscal year.

Name: Dale Getz **Title:** Director of Administration
Phone: (717) 235-2082