

LOWER PERKIOMEN VALLEY REGIONAL SEWER AUTHORITY

STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDING 2020

CURRENT ASSETS	
Cash and cash equivalents	37,562,187
Investments	3,294,252
Receivables (net of allowance for uncollectibles)	0
Lease rental payments receivable (Financing authorities, only)	
Due from other governments	
Inventories	
Prepays	72,370
Restricted current assets:	
Cash or cash equivalents	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Intergovernmental receivables	
Other current assets	
TOTAL CURRENT ASSETS	40,928,809
NON-CURRENT ASSETS	
Restricted non-current assets:	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Capital assets not being depreciated:	
Land	5,415,861
Construction in progress	18,413,658
Capital assets net of accumulated depreciation:	
Buildings and system	52,140,842
Improvements other than buildings	
Furnishings, machinery and equipment	
Infrastructure	
Lease rental payments receivable (Financing authorities, only)	
Other non-current assets	315,149
TOTAL NON-CURRENT ASSETS	76,285,510
TOTAL ASSETS	117,214,319

DEFERRED OUTFLOWS OF RESOURCES	
Deferred amount of debt refundings	58,039
Deferrals related to pensions	
Other deferred outflows of resources	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	58,039
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	117,272,358
CURRENT LIABILITIES	
Accounts payable	225,808
Accrued payroll and withholdings	
Accrued interest payable	
Due to other governments	0
Unearned revenue	
Funds held as fiduciary	
Debt due within one year	2,403,559
Other current liabilities	
TOTAL CURRENT LIABILITIES	2,629,367
NON-CURRENT LIABILITIES	
Debt due in more than one year	46,520,211
Net pension liabilities	
Other non-current liabilities	
TOTAL NON-CURRENT LIABILITIES	46,520,211
TOTAL LIABILITIES	49,149,578
DEFERRED INFLOWS OF RESOURCES	
Deferred amount on debt refundings	
Deferrals related to pensions	28,016
Other deferred inflows of resources	
TOTAL DEFERRED INFLOWS OF RESOURCES	28,016
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	49,177,594
NET POSITION	
Net investment in capital assets	43,853,981
Restricted	
Unrestricted	24,240,783
TOTAL NET POSITION	68,094,764
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION	117,272,358

LOWER PERKIOMEN VALLEY REGIONAL SEWER AUTHORITY

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**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDING 2020**

SEWER OPERATING REVENUES	
Charges for service	7,418,670
Lease rental income (Financing authorities, only)	
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	64,432
TOTAL SEWER OPERATING REVENUES	7,483,102
SEWER OPERATING EXPENSES	
Administrative	638,872
Contracted services	92,083
Personnel services	625,988
Supplies and materials	413,207
Repairs and maintenance	835,027
Utilities	287,644
Other services and charges	72,471
Depreciation and amortization	2,625,656
Fundraising*	
Program services*	
Other operating expenses	
TOTAL SEWER OPERATING EXPENSES	5,590,948
SEWER OPERATING INCOME (LOSS)	1,892,154
SEWER NONOPERATING REVENUES / (EXPENSES)	
Nonoperating grants:	
Federal	
State	

Local	
Other	
Investment earnings / (losses)	353,603
Interest expense	
Gain / (loss) on sale of assets	
Other financing sources / (uses)	
Other nonoperating revenues	
Other nonoperating (expenses)	
Debt service principal and interest (expense)**	(1,198,624)
TOTAL SEWER NONOPERATING REVENUES (EXPENSES)	(845,021)
CAPITAL CONTRIBUTIONS	403,170
CHANGE IN NET POSITION	1,450,303
NET POSITION - BEGINNING OF YEAR	66,644,461
PRIOR PERIOD ADJUSTMENT	
SEWER NET POSITION - END OF YEAR	68,094,764

*Business/Neighborhood Improvement Districts

**See the *Annual Report of Municipal Authorities and Neighborhood Improvement Districts Tip Sheet* available from your Start Page.

LOWER PERKIOMEN VALLEY REGIONAL SEWER AUTHORITY
DEBT STATEMENT
FISCAL YEAR ENDING 2020

Purpose	Issuance Type	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End
General Obligation Bonds and Notes									
04	Note	2006	2026	2,989,823	1,161,053	-	(162,283)		998,770
04	Note	2014	2020	7,638,000	1,351,000	-	(1,351,000)		-
04	Note	2014	2028	11,212,000	11,212,000	-	-		11,212,000
04	Note	2019	2039	25,000,000	25,000,000	-	(1,000)		24,999,000
04	Note	2019	2030	4,305,000	4,305,000	-	(598,000)		3,707,000
04	Note	2019	2029	8,248,000	8,248,000	-	(241,000)		8,007,000
Total Bonds and Notes Outstanding									48,923,770
Capitalized Lease Obligations									
Plus (Less) Unamortized Premium (Discount)									
NET DEBT									48,923,770