

**London Britain Township  
Landenberg, Pennsylvania  
Chester County**

Annual Audit  
and  
Financial Report  
December 31, 2020



1835 Market Street, 3rd Floor  
Philadelphia, PA 19103

215/567-7770 | [bbdcpa.com](http://bbdcpa.com)



## INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors  
London Britain Township  
Landenberg, Pennsylvania**

We have audited the accompanying annual audit and financial report of London Britain Township, Landenberg, Pennsylvania, Chester County, as of December 31, 2020 and for the year then ended. This financial report is the responsibility of the Township's management. Our responsibility is to express an opinion on this financial report based on our audit.

### **Management's Responsibility for the Annual Audit and Financial Report**

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of London Britain Township, Landenberg, Pennsylvania, Chester County, as of December 31, 2020 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

**Basis of Accounting**

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the modified accrual basis of accounting. Under this basis, revenues are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

**Restriction on Use**

This report is intended solely for the information and use of the governing body and management of London Britain Township, for the use of lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

**BBD, LLP**

**Philadelphia, Pennsylvania**  
**March 29, 2021**

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<b>Balance Sheet</b>					
December 31, 2020					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	549,928	226,414	708,568	
140-144	Tax Receivable	28,566	5,072	6,587	
121-129 145-149	Accounts Receivable (excluding taxes)	164,301			
130	Due From Other Funds	26,331		23,400	
131-139 150-159	Other Current Assets	26,234			
160-169	Fixed Assets				
180-189	Other Debits				
<b>Total Assets and Other Debits</b>		<b>\$ 795,360</b>	<b>\$ 231,486</b>	<b>\$ 738,555</b>	<b>\$ -</b>

<b>Liabilities and Other Credits</b>					
210-229	Payroll Taxes and Other Payroll Withholdings	724			
200-209 231-239	All Other Current Liabilities	55,537	54,221		
230	Due To Other Funds	400	2,836	23,213	
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits	3,168			
<b>Total Liabilities and Other Credits</b>		<b>\$ 59,829</b>	<b>\$ 57,057</b>	<b>\$ 23,213</b>	<b>\$ -</b>

<b>Fund and Account Group Equity</b>					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	735,531	174,429	715,342	
291-299	Other Equity				
<b>Total Fund and Account Group Equity</b>		<b>\$ 735,531</b>	<b>\$ 174,429</b>	<b>\$ 715,342</b>	<b>\$ -</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>							
100-120	Cash and Investments	69,185		410,015			1,964,110
140-144	Tax Receivable						40,225
121-129 145-149	Accounts Receivable (excluding taxes)	15,425		11,553			191,279
130	Due From Other Funds						49,731
131-139 150-159	Other Current Assets	594					26,828
160-169	Fixed Assets	447,290			8,041,248		8,488,538
180-189	Other Debits					664,736	664,736
<b>Total Assets and Other Debits</b>		\$ 532,494	\$ -	\$ 421,568	\$ 8,041,248	\$ 664,736	\$ 11,425,447

<b>Liabilities and Other Credits</b>		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
210-229	Payroll Taxes and Other Payroll Withholdings						724
200-209 231-239	All Other Current Liabilities	3,175		2,010			114,943
230	Due To Other Funds	11,729		11,553			49,731
260-269	Long-Term Liabilities					557,135	557,135
240-259	Current Portion of Long-Term Debt & Other Credits	12,340		64,994		107,601	188,103
<b>Total Liabilities and Other Credits</b>		\$ 27,244	\$ -	\$ 78,557	\$ -	\$ 664,736	\$ 910,636

<b>Fund and Account Group Equity</b>		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				8,041,248		8,041,248
270-289	Fund Balance / Retained Earnings on 12/31	505,250		343,011			2,473,563
291-299	Other Equity						-
<b>Total Fund and Account Group Equity</b>		\$ 505,250	\$ -	\$ 343,011	\$ 8,041,248	\$ -	\$ 10,514,811

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>							\$ 11,425,447
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*Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity*

**Statement of Revenues and Expenditures  
 December 31, 2020**

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	669,271	244,446	317,468	
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	156,050			
310.20	Earned Income Taxes/Wage Taxes				
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**				
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
<b>Total Taxes</b>		\$ 825,321	\$ 244,446	\$ 317,468	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	807			
321.80	Cable Television Franchise Fees	50,975			
<b>Total Licenses &amp; Permits</b>		\$ 51,782	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	2,850			
<b>Total Fines &amp; Forfeits</b>		\$ 2,850	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	3,779	1,669	5,060	
342.00	Rents and Royalties				
<b>Total Interest, Rents &amp; Royalties</b>		\$ 3,779	\$ 1,669	\$ 5,060	\$ -

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,231,185
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				156,050
310.20	Earned Income Taxes/Wage Taxes				-
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				-
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
<b>Total Taxes</b>		\$ -	\$ -	\$ -	\$ 1,387,235

Licenses and Permits					
320-322	All Other Licenses and Permits				807
321.80	Cable Television Franchise Fees				50,975
<b>Total Licenses &amp; Permits</b>		\$ -	\$ -	\$ -	\$ 51,782

Fines & Forfeits					
330-332	Fines and Forfeits				2,850
<b>Total Fines &amp; Forfeits</b>		\$ -	\$ -	\$ -	\$ 2,850

Interest, Rents & Royalties					
341.00	Interest Earnings	366		15,000	25,874
342.00	Rents and Royalties				-
<b>Total Interest, Rents &amp; Royalties</b>		\$ 366	\$ -	\$ 15,000	\$ 25,874

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highways and Streets	4,493			
354.09	Community Development				
354.15	Recycling/Act 101	19,851			
354.00	All Other State Capital and Operating Grants	17,208			
355.01	Public Utility Realty Tax (PURTA)	1,180			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		202,356		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	4,581			
355.07	Foreign Fire Insurance Tax Distribution	24,342			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
<b>Total State</b>		\$ 71,655	\$ 202,356	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	586			
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
<b>Total Local Governmental Units</b>		\$ 586	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highways and Streets				4,493
354.09	Community Development				-
354.15	Recycling/Act 101				19,851
354.00	All Other State Capital and Operating Grants				17,208
355.01	Public Utility Realty Tax (PURTA)				1,180
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				202,356
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				4,581
355.07	Foreign Fire Insurance Tax Distribution				24,342
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
<b>Total State</b>		\$ -	\$ -	\$ -	\$ 274,011

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				586
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ 586

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	\$ 274,597
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DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	7,021			
362.00	Public Safety	29,902			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges	34,089			
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation				
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
<b>Total Charges for Service</b>		\$ 71,012	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors				
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***				
<b>Total Unclassified Operating Revenues</b>		\$ -	\$ -	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**			400	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	3,882			
<b>Total Other Financing Sources</b>		\$ 3,882	\$ -	\$ 400	\$ -

<b>TOTAL REVENUES</b>	\$ 1,030,867	\$ 448,471	\$ 322,928	\$ -
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\*\*The total of line 392.00 must match the total on line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				7,021
362.00	Public Safety				29,902
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges	49,360			83,449
364.30	Solid Waste Collection & Disposal Charge (trash)				-
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				-
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
<b>Total Charges for Service</b>		\$ 49,360	\$ -	\$ -	\$ 120,372

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				-
388.00	Fiduciary Fund Pension Contributions			20,109	20,109
389.00	All Other Unclassified Operating Revenues***				-
<b>Total Unclassified Operating Revenues</b>		\$ -	\$ -	\$ 20,109	\$ 20,109

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				-
392.00	Interfund Operating Transfers**				400
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				3,882
<b>Total Other Financing Sources</b>		\$ -	\$ -	\$ -	\$ 4,282

<b>TOTAL REVENUES</b>	\$ 49,726	\$ -	\$ 35,109	\$ 1,887,101
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>General Government</b>					
400.00	Legislative (Governing) Body	8,055			
401.00	Executive (Manager or Mayor)				
402.00	Auditing Services/Financial Administration	56,275			
403.00	Tax Collection	22,759	7,894	10,252	
404.00	Solicitor/Legal Services	13,179			
405.00	Secretary/Clerk	78,596			
406.00	Other General Government Administration	16,331			
407.00	IT-Networking Services-Data Processing	3,441			
408.00	Engineering Services	2,213			
409.00	General Government Buildings and Plant	11,187			
<b>Total General Government</b>		\$ 212,036	\$ 7,894	\$ 10,252	\$ -

<b>Public Safety</b>					
410.00	Police				
411.00	Fire	28,170	106,746		
412.00	Ambulance/Rescue		50,580		
413.00	UCC and Code Enforcement	17,187			
414.00	Planning and Zoning	43,945			
415.00	Emergency Management & Communications	2,156			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
<b>Total Public Safety</b>		\$ 91,458	\$ 157,326	\$ -	\$ -

<b>Health and Human Services</b>					
420.00- 425.00	Health and Human Services	5,758			

<b>Public Works - Sanitation</b>					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	633			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	36,506			
<b>Total Public Works - Sanitation</b>		\$ 37,139	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				8,055
401.00	Executive (Manager or Mayor)				-
402.00	Auditing Services/Financial Administration				56,275
403.00	Tax Collection				40,905
404.00	Solicitor/Legal Services				13,179
405.00	Secretary/Clerk				78,596
406.00	Other General Government Administration				16,331
407.00	IT-Networking Services-Data Processing				3,441
408.00	Engineering Services				2,213
409.00	General Government Buildings and Plant				11,187
<b>Total General Government</b>		\$ -	\$ -	\$ -	\$ 230,182

Public Safety		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police				-
411.00	Fire				134,916
412.00	Ambulance/Rescue				50,580
413.00	UCC and Code Enforcement				17,187
414.00	Planning and Zoning				43,945
415.00	Emergency Management & Communications				2,156
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
<b>Total Public Safety</b>		\$ -	\$ -	\$ -	\$ 248,784

Health and Human Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00-425.00	Health and Human Services				5,758

Public Works - Sanitation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)				633
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment	52,470			88,976
<b>Total Public Works - Sanitation</b>		\$ 52,470	\$ -	\$ -	\$ 89,609

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration	247,262	21,875		
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		1,491		
433.00	Traffic Control Devices		1,935		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery	3,361	16,224		
438.00	Maintenance & Repairs of Roads & Bridges	150,117	98,287	2,349	
439.00	Highway Construction and Rebuilding Projects	45,550		200,882	
<b>Total Public Works - Highways &amp; Streets</b>		<b>\$ 446,290</b>	<b>\$ 139,812</b>	<b>\$ 203,231</b>	<b>\$ -</b>

<b>Public Works - Other Services</b>					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	3,873			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
<b>Total Public Works - Other Services</b>		<b>\$ 3,873</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration		270		
452.00	Participant Recreation		74,467		
453.00	Spectator Recreation				
454.00	Parks	606	48,808		
455.00	Shade Trees				
456.00	Libraries	12,000			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
<b>Total Culture and Recreation</b>		<b>\$ 12,606</b>	<b>\$ 123,545</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Community Development</b>					
461.00	Conservation of Natural Resources	754			
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
<b>Total Community Development</b>		<b>\$ 754</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration				269,137
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				1,491
433.00	Traffic Control Devices				1,935
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				19,585
438.00	Maintenance & Repairs of Roads & Bridges				250,753
439.00	Highway Construction and Rebuilding Projects				246,432
<b>Total Public Works - Highways &amp; Streets</b>		\$ -	\$ -	\$ -	\$ 789,333

<b>Public Works - Other Services</b>					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				3,873
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
<b>Total Public Works - Other Services</b>		\$ -	\$ -	\$ -	\$ 3,873

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration				270
452.00	Participant Recreation				74,467
453.00	Spectator Recreation				-
454.00	Parks				49,414
455.00	Shade Trees				-
456.00	Libraries				12,000
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
<b>Total Culture and Recreation</b>		\$ -	\$ -	\$ -	\$ 136,151

<b>Community Development</b>					
461.00	Conservation of Natural Resources				754
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00- 469.00	All Other Community Development				-
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ 754

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)	17,861	22,766	58,565	
472.00	Debt Interest (short-term and long-term)	1,266	1,294	8,138	
475.00	Fiscal Agent Fees				
<b>Total Debt Service</b>		\$ 19,127	\$ 24,060	\$ 66,703	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions				
484.00	Worker Compensation Insurance	21,599			
487.00	Group Insurance and Other Benefits	25,926			
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ 47,525	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	42,215			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	400			
493.00	All Other Financing Uses				
<b>Total Other Financing Uses</b>		\$ 400	\$ -	\$ -	\$ -

<b>TOTAL EXPENDITURES</b>	\$ 919,181	\$ 452,637	\$ 280,186	\$ -
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<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ 111,686	\$ (4,166)	\$ 42,742	\$ -
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				99,192
472.00	Debt Interest (short-term and long-term)				10,698
475.00	Fiscal Agent Fees				-
<b>Total Debt Service</b>		\$ -	\$ -	\$ -	\$ 109,890

Employer Paid Benefits & Withholding Items		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				-
484.00	Worker Compensation Insurance				21,599
487.00	Group Insurance and Other Benefits				25,926
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ -	\$ -	\$ -	\$ 47,525

Insurance		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
486.00	Insurance, Casualty, and Surety				42,215

Unclassified Operating Expenditures		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
488.00	Fiduciary Fund Benefits and Refunds Paid			3,353	3,353
489.00	All Other Unclassified Expenditures***			200	200
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ 3,553	\$ 3,553

Other Financing Uses		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				400
493.00	All Other Financing Uses				-
<b>Total Other Financing Uses</b>		\$ -	\$ -	\$ -	\$ 400

<b>TOTAL EXPENDITURES</b>	\$ 52,470	\$ -	\$ 3,553	\$ 1,708,027
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<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ (2,744)	\$ -	\$ 31,556	\$ 179,074
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

<b>DEBT STATEMENT</b>											
Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>GENERAL OBLIGATION BONDS AND NOTES</b>											
Various Capital Projects/Refunding of 1993 Note	N	1998	2023	500,000	97,000		24,000		73,000		\$ 73,000
Park and General Twp. Land	N	2005	2025	600,000	106,000		16,000		90,000		\$ 90,000
Various Capital Projects	N	2013	2028	750,000	494,000		52,000		442,000		\$ 442,000
Ford F550	N	2017	2023	41,400	24,042		4,274		19,768		\$ 19,768
Ford F350	N	2019	2024	29,450	27,344		2,918		24,426		\$ 24,426
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>REVENUE BONDS AND NOTES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>LEASE RENTAL DEBT/GENERAL LEASES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>OTHER</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding

Capitalized lease obligations

Other debt

**TOTAL OUTSTANDING DEBT**

\$	649,194
	-
	-
\$	649,194

