

London Britain Township
Landenberg, Pennsylvania
Chester County

Annual Audit
and
Financial Report
December 31, 2022



1835 Market Street, 3rd Floor
Philadelphia, PA 19103

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INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
London Britain Township
Landenberg, Pennsylvania**

Opinion

We have audited the accompanying annual audit and financial report of London Britain Township, Pennsylvania, Chester County, as of December 31, 2022 and for the year then ended.

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of London Britain Township, Pennsylvania, Chester County, as of December 31, 2022 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described under the Auditor's Responsibilities for the audit of the annual audit and financial report. We are required to be independent of London Britain Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the modified accrual basis of accounting. Revenues are recorded when measurable and available. Expenditures are recorded when the liability is incurred. In addition, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report

Our objectives are to obtain reasonable assurance about whether the annual audit and financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the annual audit and financial report.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the annual audit and financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of London Britain Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the annual audit and financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about London Britain Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we have identified during the audit.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of London Britain Township, financial institutions and for filing with the Pennsylvania Department of Community and Economic Development and Chester County, Pennsylvania; and is not intended to be and should not be used by anyone other than these specified parties.

BBD, LLP

Philadelphia, Pennsylvania
March 30, 2023

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Balance Sheet					
December 31, 2022					
		Governmental Funds			
Assets and Other Debits		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
100-120	Cash and Investments	406,811	455,751	739,160	
140-144	Tax Receivable	15,926	3,974	4,577	
121-129 145-149	Accounts Receivable (excluding taxes)	90,011			
130	Due From Other Funds	27,949			
131-139 150-159	Other Current Assets	34,037			
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 574,734	\$ 459,725	\$ 743,737	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	1,571			
200-209 231-239	All Other Current Liabilities	37,516	619		
230	Due To Other Funds		3,063	10,249	
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits	8,300			
Total Liabilities and Other Credits		\$ 47,387	\$ 3,682	\$ 10,249	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	527,347	456,043	733,488	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 527,347	\$ 456,043	\$ 733,488	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (12/2022)
 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	63,022		478,615			2,143,359
140-144	Tax Receivable						24,477
121-129	Accounts Receivable (excluding taxes)	16,921		11,553			118,485
145-149							
130	Due From Other Funds						27,949
131-139	Other Current Assets	603					34,640
150-159							
160-169	Fixed Assets	418,646			8,914,929		9,333,575
180-189	Other Debits					432,697	432,697
Total Assets and Other Debits		\$ 499,192	\$ -	\$ 490,168	\$ 8,914,929	\$ 432,697	\$ 12,115,182

Liabilities and Other Credits		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
210-229	Payroll Taxes and Other Payroll Withholdings						1,571
200-209	All Other Current Liabilities	3,360					41,495
231-239							
230	Due To Other Funds	3,084		11,553			27,949
260-269	Long-Term Liabilities					327,290	327,290
240-259	Current Portion of Long-Term Debt & Other Credits	12,710		34,949		105,407	161,366
Total Liabilities and Other Credits		\$ 19,154	\$ -	\$ 46,502	\$ -	\$ 432,697	\$ 559,671

Fund and Account Group Equity		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				8,914,929		8,914,929
270-289	Fund Balance / Retained Earnings on 12/31	480,038		443,666			2,640,582
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 480,038	\$ -	\$ 443,666	\$ 8,914,929	\$ -	\$ 11,555,511

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 12,115,182
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures
 December 31, 2022**

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	666,989	277,696	319,835	
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	98,066			
310.20	Earned Income Taxes/Wage Taxes				
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**				
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 765,055	\$ 277,696	\$ 319,835	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	4,200			
321.80	Cable Television Franchise Fees	48,491			
Total Licenses & Permits		\$ 52,691	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	866			
Total Fines & Forfeits		\$ 866	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	10,814	8,040	12,500	
342.00	Rents and Royalties				
Total Interest, Rents & Royalties		\$ 10,814	\$ 8,040	\$ 12,500	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2022)
 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,264,520
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				98,066
310.20	Earned Income Taxes/Wage Taxes				-
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				-
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 1,362,586

Licenses and Permits					
320-322	All Other Licenses and Permits				4,200
321.80	Cable Television Franchise Fees				48,491
Total Licenses & Permits		\$ -	\$ -	\$ -	\$ 52,691

Fines & Forfeits					
330-332	Fines and Forfeits				866
Total Fines & Forfeits		\$ -	\$ -	\$ -	\$ 866

Interest, Rents & Royalties					
341.00	Interest Earnings	1,107		14,706	47,167
342.00	Rents and Royalties				-
Total Interest, Rents & Royalties		\$ 1,107	\$ -	\$ 14,706	\$ 47,167

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2022)
 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements		170,636		
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ 170,636	\$ -	\$ -

State		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
354.03	Highways and Streets	4,734			
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	1,321			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		191,976		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	9,020			
355.07	Foreign Fire Insurance Tax Distribution	26,601			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 41,676	\$ 191,976	\$ -	\$ -

Local Governmental Units		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	21,546			
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ 21,546	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				170,636
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 170,636

State					
354.03	Highways and Streets				4,734
354.09	Community Development				-
354.15	Recycling/Act 101				-
354.00	All Other State Capital and Operating Grants				-
355.01	Public Utility Realty Tax (PURTA)				1,321
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				191,976
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				9,020
355.07	Foreign Fire Insurance Tax Distribution				26,601
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ -	\$ -	\$ -	\$ 233,652

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				21,546
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 21,546

TOTAL INTERGOVERNMENTAL REVENUES	\$ 425,834
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DCED-CLGS-30 (12/2022)
 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	2,780			
362.00	Public Safety	35,974			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges	6,709			
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation		3,930		
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		\$ 45,463	\$ 3,930	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors				
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***				
Total Unclassified Operating Revenues		\$ -	\$ -	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**	10,101		48,614	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	609			
Total Other Financing Sources		\$ 10,710	\$ -	\$ 48,614	\$ -

TOTAL REVENUES	\$ 948,821	\$ 652,278	\$ 380,949	\$ -
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**The total of line 392.00 must match the total on line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2022)
 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				2,780
362.00	Public Safety				35,974
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges	49,360			56,069
364.30	Solid Waste Collection & Disposal Charge (trash)				-
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				3,930
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
Total Charges for Service		\$ 49,360	\$ -	\$ -	\$ 98,753

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				-
388.00	Fiduciary Fund Pension Contributions			32,880	32,880
389.00	All Other Unclassified Operating Revenues***	15,855			15,855
Total Unclassified Operating Revenues		\$ 15,855	\$ -	\$ 32,880	\$ 48,735

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				-
392.00	Interfund Operating Transfers**				58,715
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				609
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 59,324

TOTAL REVENUES	\$ 66,322	\$ -	\$ 47,586	\$ 2,095,956
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2022)
 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative (Governing) Body	8,408			
401.00	Executive (Manager or Mayor)				
402.00	Auditing Services/Financial Administration	50,303			
403.00	Tax Collection	24,645	8,968	10,329	
404.00	Solicitor/Legal Services	6,492			
405.00	Secretary/Clerk	64,623			
406.00	Other General Government Administration	18,634	16,055		
407.00	IT-Networking Services-Data Processing	3,049			
408.00	Engineering Services	5,316			
409.00	General Government Buildings and Plant	15,191			
Total General Government		\$ 196,661	\$ 25,023	\$ 10,329	\$ -

Public Safety					
410.00	Police				
411.00	Fire	28,702	113,079		
412.00	Ambulance/Rescue		77,295		
413.00	UCC and Code Enforcement	17,778			
414.00	Planning and Zoning	51,968			
415.00	Emergency Management & Communications	2,256			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 100,704	\$ 190,374	\$ -	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services	10,913			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	1,161			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	19,461			
Total Public Works - Sanitation		\$ 20,622	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2022)
 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				8,408
401.00	Executive (Manager or Mayor)				-
402.00	Auditing Services/Financial Administration				50,303
403.00	Tax Collection				43,942
404.00	Solicitor/Legal Services				6,492
405.00	Secretary/Clerk				64,623
406.00	Other General Government Administration				34,689
407.00	IT-Networking Services-Data Processing				3,049
408.00	Engineering Services				5,316
409.00	General Government Buildings and Plant				15,191
Total General Government		\$ -	\$ -	\$ -	\$ 232,013

Public Safety		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police				-
411.00	Fire				141,781
412.00	Ambulance/Rescue				77,295
413.00	UCC and Code Enforcement				17,778
414.00	Planning and Zoning				51,968
415.00	Emergency Management & Communications				2,256
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 291,078

Health and Human Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00-425.00	Health and Human Services				10,913

Public Works - Sanitation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)				1,161
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment	77,848			97,309
Total Public Works - Sanitation		\$ 77,848	\$ -	\$ -	\$ 98,470

DCED-CLGS-30 (12/2022)
 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways & Streets					
430.00	General Services - Administration	316,874	47,351		
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	14,538	37,765		
433.00	Traffic Control Devices	3,415	2,665		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery	2,623	32,318		
438.00	Maintenance & Repairs of Roads & Bridges	89,355	18,090	2,511	
439.00	Highway Construction and Rebuilding Projects	92,570	50,000	250,615	
Total Public Works - Highways & Streets		\$ 519,375	\$ 188,189	\$ 253,126	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System	2,154			
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	10,256			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 12,410	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				
452.00	Participant Recreation		21,509		
453.00	Spectator Recreation				
454.00	Parks	1,119	63,374		
455.00	Shade Trees	2,476			
456.00	Libraries	12,360			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 15,955	\$ 84,883	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources	1,077		8,030	
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ 1,077	\$ -	\$ 8,030	\$ -

DCED-CLGS-30 (12/2022)
 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways & Streets					
430.00	General Services - Administration				364,225
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				52,303
433.00	Traffic Control Devices				6,080
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				34,941
438.00	Maintenance & Repairs of Roads & Bridges				109,956
439.00	Highway Construction and Rebuilding Projects				393,185
Total Public Works - Highways & Streets		\$ -	\$ -	\$ -	\$ 960,690

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				2,154
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				10,256
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 12,410

Culture and Recreation					
451.00	Culture-Recreation Administration				-
452.00	Participant Recreation				21,509
453.00	Spectator Recreation				-
454.00	Parks				64,493
455.00	Shade Trees				2,476
456.00	Libraries				12,360
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 100,838

Community Development					
461.00	Conservation of Natural Resources				9,107
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00- 469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ 9,107

DCED-CLGS-30 (12/2022)
 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	18,449	30,470	59,977	
472.00	Debt Interest (short-term and long-term)	883	856	6,360	
475.00	Fiscal Agent Fees				
Total Debt Service		\$ 19,332	\$ 31,326	\$ 66,337	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions				
484.00	Worker Compensation Insurance	22,603			
487.00	Group Insurance and Other Benefits	58,918			
Employer-Paid Benefits & Withholding Items		\$ 81,521	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	50,226			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	1,725			
492.00	Interfund Operating Transfers**			58,715	
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 1,725	\$ -	\$ 58,715	\$ -

TOTAL EXPENDITURES	\$ 1,030,521	\$ 519,795	\$ 396,537	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (81,700)	\$ 132,483	\$ (15,588)	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (12/2022)
 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				108,896
472.00	Debt Interest (short-term and long-term)				8,099
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ -	\$ -	\$ -	\$ 116,995

Employer Paid Benefits & Withholding Items		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				-
484.00	Worker Compensation Insurance				22,603
487.00	Group Insurance and Other Benefits				58,918
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ 81,521

Insurance		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
486.00	Insurance, Casualty, and Surety				50,226

Unclassified Operating Expenditures		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
488.00	Fiduciary Fund Benefits and Refunds Paid				-
489.00	All Other Unclassified Expenditures***			102	102
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 102	\$ 102

Other Financing Uses		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
491.00	Refund of Prior Year Revenues				1,725
492.00	Interfund Operating Transfers**				58,715
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 60,440

TOTAL EXPENDITURES	\$ 77,848	\$ -	\$ 102	\$ 2,024,803
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (11,526)	\$ -	\$ 47,484	\$ 71,153
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

DEBT STATEMENT											
Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Various Capital Projects/Refunding of 1993 Note	N	1998	2023	500,000	49,000	-	24,000	-	25,000	-	\$ 25,000
Parks and General Twp. Land	N	2005	2025	600,000	73,000	-	17,000	-	56,000	-	\$ 56,000
Various Capital Projects	N	2013	2028	750,000	390,000	-	53,000	-	337,000	-	\$ 337,000
Ford F550	N	2017	2023	41,400	11,092	-	8,851	-	2,241	-	\$ 2,241
Ford F350	N	2019	2024	29,450	18,501	-	6,045	-	12,456	-	\$ 12,456
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 432,697
Capitalized lease obligations	-
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 432,697

