

**2024 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

150875 LONDON BRITAIN TWP, CHESTER COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

LONDON BRITAIN TWP, CHESTER County
BALANCE SHEET
 December 31, 2024

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	648,104	422,764	816,680		98,488		589,743			2,575,779
140-144	Tax Receivable	6,769	2,675	2,201							11,645
121-129, 145-149	Accounts Receivable (excluding taxes)					13,126		11,553			24,679
130.00	Due From Other Funds	16,716	3,483					500			20,699
131-139, 150-159	Other Current Assets	33,364				624					33,988
160-169	Fixed Assets					390,002			9,464,972		9,854,974
180-189	Other Debits										
Total Assets and Other Debits		704,953	428,922	818,881		502,240		601,796	9,464,972		12,521,764

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	1,894									1,894
200-209, 231-239	All Other Current Liabilities	41,423	3,204	2,109		2,740		810			50,286
230.00	Due To Other Funds	6,585	1,275	71		483		12,285			20,699

LONDON BRITAIN TWP, CHESTER County

BALANCE SHEET

December 31, 2024

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits	15,920				14,036		25,698			55,654
Total Liabilities and Other Credits		65,822	4,479	2,180		17,259		38,793			128,533
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets							9,464,972			9,464,972
270-289	Fund Balance / Retained Earnings on 12/31	639,131	424,443	816,701		484,981		563,003			2,928,259
291-299	Other Equity										
Total Fund and Account Group Equity		639,131	424,443	816,701		484,981		563,003	9,464,972		12,393,231
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											12,521,764

LONDON BRITAIN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes								
301.00	Real Estate Taxes	654,949	384,144	316,039				1,355,132
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	97,537						97,537
310.20	Earned Income Taxes / Wage Taxes							
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **							
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		752,486	384,144	316,039				1,452,669

Licenses and Permits								
320-322	All Other Licenses and Permits	1,320						1,320
321.80	Cable Television Franchise Fees	79,703						79,703
Total Licenses and Permits		81,023						81,023

Fines and Forfeits								
330-332	Fines and Forfeits	1,548						1,548
Total Fines and Forfeits		1,548						1,548

LONDON BRITAIN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		43,417	195,181					238,598

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	563						563
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		563						563

Charges for Service								
361.00	General Government	3,685						3,685
362.00	Public Safety	39,936						39,936
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				54,256			54,256
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation		4,350					4,350
368.00	Airports							

LONDON BRITAIN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		43,621	4,350			54,256		102,227

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors				5,500			5,500
388.00	Fiduciary Fund Pension Contributions						31,444	31,444
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues					5,500		31,444	36,944

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	17,197						17,197
392.00	Interfund Operating Transfers		11,929					11,929
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

LONDON BRITAIN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	1,297						1,297
Total Other Financing Sources		18,494	11,929					30,423

TOTAL REVENUES

976,157	628,817	355,103		64,410		61,930	2,086,417
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	10,224						10,224
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	57,322						57,322
403.00	Tax Collection	24,676	12,406	10,206				47,288
404.00	Solicitor / Legal Services	6,699						6,699
405.00	Secretary / Clerk	73,490						73,490
406.00	Other General Government Administration	16,201	9,700					25,901
407.00	IT-Networking Services-Data Processing	5,100						5,100
408.00	Engineering Services	2,374						2,374
409.00	General Government Buildings and Plant	16,274	182,940					199,214
Total General Government		212,360	205,046	10,206				427,612

Public Safety

410.00	Police							
411.00	Fire	29,138	121,735					150,873
412.00	Ambulance / Rescue		83,552					83,552
413.00	UCC and Code Enforcement	26,033						26,033

LONDON BRITAIN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	48,888						48,888
415.00	Emergency Management and Communications	2,200						2,200
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		106,259	205,287					311,546

Health and Human Services

420.00-425.00	Health and Human Services	3,869						3,869
Total Health and Human Services		3,869						3,869

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	1,241						1,241
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection	1,908			59,012			60,920
Total Public Works - Sanitation		3,149			59,012			62,161

Public Works - Highways and Streets

430.00	General Services - Administration	332,630	9,661					342,291
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal		11,036					11,036
433.00	Traffic Control Devices	219	3,206					3,425
434.00	Street Lighting							

LONDON BRITAIN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	3,905	24,029					27,934
438.00	Maintenance and Repairs of Roads and Bridges	6,738	54,334					61,072
439.00	Highway Construction and Rebuilding Projects	45,493		217,629				263,122
Total Public Works - Highways and Streets		388,985	102,266	217,629				708,880

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control	9,390						9,390
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		9,390						9,390

Culture and Recreation								
451.00	Culture-Recreation Administration		175					175
452.00	Participant Recreation		17,848					17,848
453.00	Spectator Recreation							
454.00	Parks	16,537	119,617					136,154

LONDON BRITAIN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees		5,985					5,985
456.00	Libraries	13,000						13,000
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		29,537	143,625					173,162

Community Development								
461.00	Conservation of Natural Resources	2,295		7,993				10,288
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development		2,295		7,993				10,288

Debt Service								
471.00	Debt Principal (short-term and long-term)	11,204	28,046	62,796				102,046
472.00	Debt Interest (short-term and long-term)	834	4,513	4,742				10,089
475.00	Fiscal Agent Fees							
Total Debt Service		12,038	32,559	67,538				112,135

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

LONDON BRITAIN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	18,989						18,989
487.00	Other Group Insurance Benefits	58,864						58,864
Total Employer Paid Benefits and Withholding Items		77,853						77,853

Insurance								
486.00	Insurance, Casualty, and Surety	57,967						57,967
Total Insurance		57,967						57,967

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures						180	180
Total Unclassified Operating Expenditures							180	180

Other Financing Uses								
491.00	Refund of Prior Year Revenues	2,589						2,589
492.00	Interfund Operating Transfers	11,929						11,929
493.00	All Other Financing Uses							
Total Other Financing Uses		14,518						14,518

TOTAL EXPENDITURES	918,220	688,783	303,366		59,012		180	1,969,561
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	57,937	-59,966	51,737		5,398		61,750	116,856
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LONDON BRITAIN TWP

December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Parks and General Twp Land	Note	2005	2025	600,000	38,000		19,000		19,000		19,000
Various Capital Road Projects	Note	2013	2028	250,000	92,000		18,000		74,000		74,000
Various Capital Road Projects	Note	2013	2028	500,000	191,000		37,000		154,000		154,000
Ford F350	Note	2019	2024	29,450	6,290		6,290		0		0
Revenue Bonds and Notes											
Lease Rental Debt											
2023 Ford F-600	Lease Rentals	2023	2026	69,870	58,174		21,756		36,418		36,418
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding 283,418

Capitalized lease obligations 0

Net debt 283,418

LONDON BRITAIN TWP, CHESTER County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2024

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	118,470	263,122	381,592
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	118,470	263,122	381,592

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

459,556

December 31, 2024

NOTES / COMMENTS