

**2024 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

150965 LOWER OXFORD TWP, CHESTER COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

LOWER OXFORD TWP, CHESTER County
BALANCE SHEET
 December 31, 2024

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	3,790,874	2,754,628					169,414			6,714,916
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	38,688									38,688
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets								2,205,412		2,205,412
180-189	Other Debits									661,000	661,000
Total Assets and Other Debits		3,829,562	2,754,628					169,414	2,205,412	661,000	9,620,016

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	1,605									1,605
200-209, 231-239	All Other Current Liabilities							130,726			130,726
230.00	Due To Other Funds							38,688			38,688

LOWER OXFORD TWP, CHESTER County

BALANCE SHEET

December 31, 2024

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities									506,000	506,000
240-259	Current Portion of Long-Term Debt and Other Credits	15,310								155,000	170,310
Total Liabilities and Other Credits		16,915						169,414		661,000	847,329

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets								2,205,412		2,205,412
270-289	Fund Balance / Retained Earnings on 12/31	3,812,647	2,754,628								6,567,275
291-299	Other Equity										
Total Fund and Account Group Equity		3,812,647	2,754,628						2,205,412		8,772,687

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											9,620,016
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LOWER OXFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	48,726						48,726
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	167,818						167,818
310.20	Earned Income Taxes / Wage Taxes	820,418	586,355					1,406,773
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **							
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		1,036,962	586,355					1,623,317

Licenses and Permits

320-322	All Other Licenses and Permits	8,808						8,808
321.80	Cable Television Franchise Fees	28,205						28,205
Total Licenses and Permits		37,013						37,013

Fines and Forfeits

330-332	Fines and Forfeits	10,261						10,261
Total Fines and Forfeits		10,261						10,261

LOWER OXFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	109,470	65,812					175,282
342.00	Rents and Royalties							
Total Interest, Rents and Royalties		109,470	65,812					175,282

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101	8,009						8,009
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	1,529						1,529
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		213,851					213,851
355.04	Alcoholic Beverage Licenses	200						200
355.05	General Municipal Pension System State Aid	18,875						18,875
355.07	Foreign Fire Insurance Tax Distribution	33,756						33,756
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

LOWER OXFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

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REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		62,369	213,851					276,220

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	18,056						18,056
Total Local Government Units		18,056						18,056

Charges for Service								
361.00	General Government	3,208						3,208
362.00	Public Safety	25,255						25,255
363.20	Parking							
363.00	All Other Charges for Highway & Street Services	41,086						41,086
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	1,375						1,375
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	25						25
368.00	Airports							

LOWER OXFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System	14,405						14,405
379.00	All Other Charges for Service							
Total Charges for Service		85,354						85,354

Unclassified Operating Revenues								
383.00	Special Assessments	4,158						4,158
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors							
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues		4,158						4,158

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	2,512,015						2,512,015
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

LOWER OXFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	29,368						29,368
Total Other Financing Sources		2,541,383						2,541,383
TOTAL REVENUES		3,905,026	866,018					4,771,044

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	30,551						30,551
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration							
403.00	Tax Collection							
404.00	Solicitor / Legal Services	20,068						20,068
405.00	Secretary / Clerk	107,813						107,813
406.00	Other General Government Administration	215						215
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	46,818						46,818
409.00	General Government Buildings and Plant	436,220						436,220
Total General Government		641,685						641,685

Public Safety								
410.00	Police							
411.00	Fire	152,090						152,090
412.00	Ambulance / Rescue	129,361						129,361
413.00	UCC and Code Enforcement	641						641

LOWER OXFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	4,030						4,030
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		286,122						286,122

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation								

Public Works - Highways and Streets

430.00	General Services - Administration	181,096						181,096
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	18,963						18,963
433.00	Traffic Control Devices	3,368						3,368
434.00	Street Lighting							

LOWER OXFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	11,410						11,410
438.00	Maintenance and Repairs of Roads and Bridges	179,535						179,535
439.00	Highway Construction and Rebuilding Projects	460,395	128,633					589,028
Total Public Works - Highways and Streets		854,767	128,633					983,400

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System	4,094						4,094
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		4,094						4,094

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation	8,250						8,250
453.00	Spectator Recreation							
454.00	Parks	3,164						3,164

LOWER OXFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	6,240						6,240
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers	2,500						2,500
459.00	All Other Culture and Recreation	500						500
Total Culture and Recreation		20,654						20,654

Community Development								
461.00	Conservation of Natural Resources	223	18,411					18,634
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development		223	18,411					18,634

Debt Service								
471.00	Debt Principal (short-term and long-term)		149,000					149,000
472.00	Debt Interest (short-term and long-term)		14,895					14,895
475.00	Fiscal Agent Fees							
Total Debt Service			163,895					163,895

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	28,990						28,990
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	13,721						13,721

LOWER OXFORD TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	9,953						9,953
487.00	Other Group Insurance Benefits	184,096						184,096
Total Employer Paid Benefits and Withholding Items		236,760						236,760

Insurance								
486.00	Insurance, Casualty, and Surety	38,173						38,173
Total Insurance		38,173						38,173

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures								

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	1,966,718	545,297					2,512,015
493.00	All Other Financing Uses							
Total Other Financing Uses		1,966,718	545,297					2,512,015

TOTAL EXPENDITURES	4,049,196	856,236						4,905,432
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-144,170	9,782						-134,388
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LOWER OXFORD TWP

December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
Guaranteed Revenue Note 2	Note	2009	2029	1,500,000	558,000		88,000		470,000		470,000
Guaranteed Revenue Note 1	Note	2007	2027	1,000,000	252,000		61,000		191,000		191,000
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

661,000

Capitalized lease obligations

0

Net debt

661,000

LOWER OXFORD TWP, CHESTER County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2024

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	110,955		110,955
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	139,609	620,728	760,337
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	250,564	620,728	871,292

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

264,024

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: Timothy Sawyer Appointed Auditor/CPA

December 31, 2024

NOTES / COMMENTS