

Summary

MARCUS HOOK BOROUGH  
*The Cornerstone of Pennsylvania.* *Pennsylvania*

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**BOROUGH OF MARCUS HOOK**  
**SUMMARY FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED**  
**DECEMBER 31, 2022**

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INDEPENDENT AUDITOR'S REPORT ON  
SUMMARY FINANCIAL STATEMENT

March 29, 2023

Members of Council  
Borough of Marcus Hook  
Marcus Hook, Pennsylvania

Opinion

The summary financial statement of the Borough of Marcus Hook, Marcus Hook, Pennsylvania, as of and for the year ended December 31, 2022, which comprises the summary of assets, liabilities, fund equity, revenues, expenditures, and change in fund equity, is derived from the audited annual audit and financial report of the Borough of Marcus Hook, Marcus Hook, Pennsylvania, as of and for the year ended December 31, 2022. In our report dated March 29, 2023, we expressed an unmodified audit opinion on the annual audit and financial report prepared in accordance with the regulatory basis of accounting described in the Emphasis of Matter section of this report. The audited annual audit and financial report, and the summary financial statement derived therefrom, do not reflect the effects of events, if any, which occurred subsequent to the date of our report on the annual audit and financial report.

In our opinion, the summary financial statement of the Borough of Marcus Hook, Marcus Hook, Pennsylvania, as of and for the year ended December 31, 2022 referred to above is consistent, in all material respects, with the audited annual audit and financial report from which it has been derived.

Summary Financial Statement

The summary financial statement does not contain all the information required for a complete presentation under the accounting practices of the Department of Community and Economic Development (DCED) of the Commonwealth of Pennsylvania. Reading the summary financial statement, therefore, is not a substitute for reading the audited annual audit and financial report of the Borough of Marcus Hook, Marcus Hook, Pennsylvania. The summary financial statement and the audited annual audit and financial report do not reflect the effects of events that occurred subsequent to the date of our report on the audited annual audit and financial report.

Members of Council  
Borough of Marcus Hook

Emphasis of Matter

The Borough of Marcus Hook prepares its annual audit and financial report using accounting practices prescribed or permitted by DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, the Borough of Marcus Hook prepares its annual audit and financial report on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Borough does not include footnote disclosures.

Responsibilities of Management for the Summary Financial Statement

Management is responsible for the preparation of the summary financial statement in conformity with the accounting practices of the DCED.

Auditor's Responsibility

Our responsibility is to express an opinion about whether the summary financial statement is consistent, in all material respects, with the audited annual audit and financial report based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States of America. The procedures consisted principally of comparing the summary financial statement with the related information in the audited annual audit and financial report from which the summary financial statement has been derived, and evaluating whether the summary financial statement is consistent, in all material respects, with the audited annual audit and financial report from which it has been derived. We did not perform any audit procedures regarding the audited annual audit and financial report after the date of our report on the annual audit and financial report.

*Barbacane, Thornton & Company LLP*  
BARBACANE, THORNTON & COMPANY LLP

**BOROUGH OF MARCUS HOOK**  
**Delaware County, Pennsylvania**  
**Summary Financial Statement**  
**For the Year Ended December 31, 2022**

This presentation is published in accordance with Section 1059.1 of the Borough Code. A complete copy of the audit report for the year ended December 31, 2022 is on file and available for inspection at the Borough office.

TOTAL ASSETS	\$ 6,642,344
TOTAL LIABILITIES	<u>26,129</u>
TOTAL FUND EQUITY	<u><u>\$ 6,616,215</u></u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 6,815,721
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>5,906,801</u>
CHANGE IN FUND EQUITY	<u><u>\$ 908,920</u></u>



Council/MAYOR  
- 3 pgs 3/31/23

## INDEPENDENT AUDITOR'S REPORT

March 29, 2023

Members of Council  
Borough of Marcus Hook  
Marcus Hook, Pennsylvania

### Opinions

We have audited the accompanying annual audit and financial report (financial statements) of the Borough of Marcus Hook, Marcus Hook, Pennsylvania, as of and for the year ended December 31, 2022.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of the Borough of Marcus Hook, Marcus Hook, Pennsylvania, as of December 31, 2022, and the revenues it received and the expenditures it paid for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by the Department of Community and Economic Development (DCED) of the Commonwealth of Pennsylvania as described in the Emphasis of Matter – Basis of Accounting section of our report.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Borough of Marcus Hook as of December 31, 2022, or the changes in financial position thereof for the year then ended.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be

Members of Council  
Borough of Marcus Hook

independent of the Borough of Marcus Hook and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial statements are prepared by the Borough of Marcus Hook on the basis of accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in the Emphasis of Matter – Basis of Accounting section of our report and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

#### Emphasis of Matter – Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. The Borough of Marcus Hook prepares its financial statements using accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, the Borough of Marcus Hook prepares its financial statements on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Borough of Marcus Hook does not include footnote disclosures.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Members of Council  
Borough of Marcus Hook

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough of Marcus Hook's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Borough of Marcus Hook's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Barbacane, Thornton & Company LLP*  
BARBACANE, THORNTON & COMPANY LLP

<b>Balance Sheet</b>					
<b>December 31, 2022</b>					
		<b>Governmental Funds</b>			
<b>Assets and Other Debits</b>		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
100-120	Cash and Investments	4,758,521	362,049	1,186,415	335,359
140-144	Tax Receivable	-	-	-	-
121-129					
145-149	Accounts Receivable (excluding taxes)	-	-	-	-
130	Due From Other Funds	-	-	-	-
131-139					
150-159	Other Current Assets	-	-	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
<b>Total Assets and Other Debits</b>		<b>\$ 4,758,521</b>	<b>\$ 362,049</b>	<b>\$ 1,186,415</b>	<b>\$ 335,359</b>

<b>Liabilities and Other Credits</b>					
210-229	Payroll Taxes and Other Payroll Withholdings	325	-	-	-
200-209					
231-239	All Other Current Liabilities	25,804	-	-	-
230	Due To Other Funds	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-
<b>Total Liabilities and Other Credits</b>		<b>\$ 26,129</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Fund and Account Group Equity</b>					
281-284	Contributed Capital	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	4,732,392	362,049	1,186,415	335,359
291-299	Other Equity	-	-	-	-
<b>Total Fund and Account Group Equity</b>		<b>\$ 4,732,392</b>	<b>\$ 362,049</b>	<b>\$ 1,186,415</b>	<b>\$ 335,359</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
<b>Assets and Other Debits</b>							
100-120	Cash and Investments	-	-	-	-	-	6,642,344
140-144	Tax Receivable	-	-	-	-	-	-
121-129	Accounts Receivable (excluding taxes)	-	-	-	-	-	-
145-149		-	-	-	-	-	-
130	Due From Other Funds	-	-	-	-	-	-
131-139	Other Current Assets	-	-	-	-	-	-
150-159		-	-	-	-	-	-
160-169	Fixed Assets	-	-	-	-	-	-
180-189	Other Debits	-	-	-	-	-	-
<b>Total Assets and Other Debits</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,642,344

<b>Liabilities and Other Credits</b>		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-	-	325
200-209	All Other Current Liabilities	-	-	-	-	-	25,804
231-239		-	-	-	-	-	-
230	Due To Other Funds	-	-	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-	-	-
<b>Total Liabilities and Other Credits</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,129

<b>Fund and Account Group Equity</b>		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
281-284	Contributed Capital	-	-	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	-	-	-	-	-	6,616,215
291-299	Other Equity	-	-	-	-	-	-
<b>Total Fund and Account Group Equity</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,616,215

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>	\$ 6,642,344
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

<b>Statement of Revenues and Expenditures</b>					
<b>December 31, 2022</b>					
REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
<b>Taxes</b>					
301.00	Real Estate Taxes	2,329,081	29,700	-	118,632
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	95,556	-	-	-
310.20	Earned Income Taxes/Wage Taxes	878,909	-	-	-
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	45,999	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)	-	-	-	-
<b>Total Taxes</b>		<b>\$ 3,349,545</b>	<b>\$ 29,700</b>	<b>\$ -</b>	<b>\$ 118,632</b>

<b>Licenses and Permits</b>					
320-322	All Other Licenses and Permits	4,153	-	-	-
321.80	Cable Television Franchise Fees	34,255	-	-	-
<b>Total Licenses and Permits</b>		<b>\$ 38,408</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Fines and Forfeits</b>					
330-332	Fines and Forfeits	30,033	-	-	-
<b>Total Fines and Forfeits</b>		<b>\$ 30,033</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Interest, Rents, and Royalties</b>					
341.00	Interest Earnings	72,135	2,733	12,922	3,099
342.00	Rents and Royalties	930	-	-	-
<b>Total Interest, Rents, and Royalties</b>		<b>\$ 73,065</b>	<b>\$ 2,733</b>	<b>\$ 12,922</b>	<b>\$ 3,099</b>

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

## 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
301.00	Real Estate Taxes	-	-	-	2,477,413
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	-	-	-	95,556
310.20	Earned Income Taxes/Wage Taxes	-	-	-	878,909
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	45,999
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)	-	-	-	-
<b>Total Taxes</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,497,877</b>

Licenses and Permits					
320-322	All Other Licenses and Permits	-	-	-	4,153
321.80	Cable Television Franchise Fees	-	-	-	34,255
<b>Total Licenses and Permits</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 38,408</b>

Fines and Forfeits					
330-332	Fines and Forfeits	-	-	-	30,033
<b>Total Fines and Forfeits</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,033</b>

Interest, Rents, and Royalties					
341.00	Interest Earnings	-	-	-	90,889
342.00	Rents and Royalties	-	-	-	930
<b>Total Interest, Rents, and Royalties</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 91,819</b>

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	3,447	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	126,503	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
<b>Total Federal</b>		<b>\$ 129,950</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	18,707	-	41,757	-
355.01	Public Utility Realty Tax (PURTA)	2,873	-	-	-
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	59,693	-	-
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	108,789	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	16,805	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
<b>Total State</b>		<b>\$ 147,174</b>	<b>\$ 59,693</b>	<b>\$ 41,757</b>	<b>\$ -</b>

Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	3,105	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	18,174	-	36,555
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
<b>Total Local Government Units</b>		<b>\$ 3,105</b>	<b>\$ 18,174</b>	<b>\$ -</b>	<b>\$ 36,555</b>

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	3,447
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	126,503
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
<b>Total Federal</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 129,950</b>

State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-	60,464
355.01	Public Utility Realty Tax (PURTA)	-	-	-	2,873
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	-	-	59,693
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	-	-	-	108,789
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	16,805
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
<b>Total State</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 248,624</b>

Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	3,105
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	54,729
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
<b>Total Local Government Units</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,834</b>

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>\$ 436,408</b>
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REVENUES		GOVERNMENTAL FUNDS			
Charges for Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	38,158	-	-	-
362.00	Public Safety	427,124	-	-	-
363.20	Parking	2,046	-	-	-
363.00	All Other Charges for Highway and Streets Services	13,499	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	17,587	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	45,553	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	6,351	-	-	-
<b>Total Charges for Service</b>		<b>\$ 550,318</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	300,000	-	47,022	-
388.00	Fiduciary Fund Pension Contributions	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>
389.00	All Other Unclassified Operating Revenues***	41,836	-	-	-
<b>Total Unclassified Operating Revenues</b>		<b>\$ 341,836</b>	<b>\$ -</b>	<b>\$ 47,022</b>	<b>\$ -</b>

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	-
392.00	Interfund Operating Transfers**	-	-	750,000	-
393.00	Proceeds of General Long-Term Debt	-	-	1,032,000	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-	-
<b>Total Other Financing Sources</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,782,000</b>	<b>\$ -</b>

<b>TOTAL REVENUES</b>	<b>\$ 4,663,434</b>	<b>\$ 110,300</b>	<b>\$ 1,883,701</b>	<b>\$ 158,286</b>
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government	-	-	-	38,158
362.00	Public Safety	-	-	-	427,124
363.20	Parking	-	-	-	2,046
363.00	All Other Charges for Highway and Streets Services	-	-	-	13,499
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	17,587
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	45,553
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	6,351
<b>Total Charges for Service</b>		\$ -	\$ -	\$ -	\$ 550,318

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	347,022
388.00	Fiduciary Fund Pension Contributions	<del>-</del>	<del>-</del>	<del>-</del>	-
389.00	All Other Unclassified Operating Revenues***	-	-	-	41,836
<b>Total Unclassified Operating Revenues</b>		\$ -	\$ -	\$ -	\$ 388,858

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	-
392.00	Interfund Operating Transfers**	-	-	-	750,000
393.00	Proceeds of General Long-Term Debt	-	-	-	1,032,000
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-	-
<b>Total Other Financing Sources</b>		\$ -	\$ -	\$ -	\$ 1,782,000

<b>TOTAL REVENUES</b>	\$ -	\$ -	\$ -	\$ -	\$ 6,815,721
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\*\*The total of line 392.00 must match the total of line 492.00  
 \*\*\* This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	62,839	-	7,980	-
401.00	Executive (Manager or Mayor)	110,179	-	-	-
402.00	Auditing Services/Financial Administration	24,558	-	-	-
403.00	Tax Collection	10,752	-	-	-
404.00	Solicitor/Legal Services	17,332	-	-	-
405.00	Secretary/Clerk	76,533	-	-	-
406.00	Other General Government Administration	-	-	-	-
407.00	IT - Networking Services - Data Processing	3,940	-	-	-
408.00	Engineering Services	35,486	-	-	-
409.00	General Government Buildings and Plant	18,548	-	10,310	-
<b>Total General Government</b>		<b>\$ 360,167</b>	<b>\$ -</b>	<b>\$ 18,290</b>	<b>\$ -</b>

Public Safety					
410.00	Police	1,248,036	-	727,372	-
411.00	Fire	88,158	-	-	-
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	116,097	-	-	-
414.00	Planning and Zoning	60,831	-	-	-
415.00	Emergency Management and Communications	2,500	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
<b>Total Public Safety</b>		<b>\$ 1,515,622</b>	<b>\$ -</b>	<b>\$ 727,372</b>	<b>\$ -</b>

Health and Human Services					
420.00-					
425.00	Health and Human Services	-	-	-	-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	222,540	-	-	-
428.00	Weed Control	9,946	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
<b>Total Public Works - Sanitation</b>		<b>\$ 232,486</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body	-	-	-	70,819
401.00	Executive (Manager or Mayor)	-	-	-	110,179
402.00	Auditing Services/Financial Administration	-	-	-	24,558
403.00	Tax Collection	-	-	-	10,752
404.00	Solicitor/Legal Services	-	-	-	17,332
405.00	Secretary/Clerk	-	-	-	76,533
406.00	Other General Government Administration	-	-	-	-
407.00	IT - Networking Services - Data Processing	-	-	-	3,940
408.00	Engineering Services	-	-	-	35,486
409.00	General Government Buildings and Plant	-	-	-	28,858
<b>Total General Government</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 378,457</b>

Public Safety					
410.00	Police	-	-	-	1,975,408
411.00	Fire	-	-	-	88,158
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	116,097
414.00	Planning and Zoning	-	-	-	60,831
415.00	Emergency Management and Communications	-	-	-	2,500
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
<b>Total Public Safety</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,242,994</b>

Health and Human Services					
420.00-425.00	Health and Human Services	-	-	-	-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	222,540
428.00	Weed Control	-	-	-	9,946
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
<b>Total Public Works - Sanitation</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 232,486</b>

EXPENDITURES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
<b>Public Works - Highways and Streets</b>					
430.00	General Services - Administration	341,289	-	-	-
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	3,243	-	-
433.00	Traffic Control Devices	13,120	2,393	-	-
434.00	Street Lighting	33,020	-	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	18,385	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	1,823	-	-
439.00	Highway Construction and Rebuilding Projects	-	17,755	-	-
<b>Total Public Works - Highways and Streets</b>		<b>\$ 405,814</b>	<b>\$ 25,214</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Public Works - Other Services</b>					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
<b>Total Public Works - Other Services</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Culture and Recreation</b>					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	101,466	-	9,141	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	38,118	-
455.00	Shade Trees	1,990	-	-	-
456.00	Libraries	121,438	-	235,477	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
<b>Total Culture and Recreation</b>		<b>\$ 224,894</b>	<b>\$ -</b>	<b>\$ 282,736</b>	<b>\$ -</b>

<b>Community Development</b>					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	18,787	-
464.00	Economic Opportunity	-	-	-	-
465.00-		-	-	-	-
469.00	All Other Community Development	-	-	-	-
<b>Total Community Development</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,787</b>	<b>\$ -</b>

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Public Works - Highways and Streets</b>					
430.00	General Services - Administration	-	-	-	341,289
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	3,243
433.00	Traffic Control Devices	-	-	-	15,513
434.00	Street Lighting	-	-	-	33,020
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	18,385
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	1,823
439.00	Highway Construction and Rebuilding Projects	-	-	-	17,755
<b>Total Public Works - Highways and Streets</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 431,028</b>

<b>Public Works - Other Services</b>					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
<b>Total Public Works - Other Services</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Culture and Recreation</b>					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	110,607
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	38,118
455.00	Shade Trees	-	-	-	1,990
456.00	Libraries	-	-	-	356,915
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
<b>Total Culture and Recreation</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 507,630</b>

<b>Community Development</b>					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	18,787
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
<b>Total Community Development</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,787</b>

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)	-	36,000	17,373	108,786
472.00	Debt Interest (short-term and long-term)	-	1,109	1,109	28,484
475.00	Fiscal Agent Fees	-	-	5,242	-
<b>Total Debt Service</b>		\$ -	\$ 37,109	\$ 23,724	\$ 137,270

<b>Employer Paid Benefits and Withholding Items</b>					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	92,128	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	360,081	-	-	-
484.00	Worker Compensation Insurance	42,330	-	-	-
487.00	Group Insurance and Other Benefits	533,850	-	-	-
<b>Total Employer Paid Benefits and Withholding Items</b>		\$ 1,028,389	\$ -	\$ -	\$ -

<b>Insurance</b>					
486.00	Insurance, Casualty, and Surety	118,927	-	-	-

<b>Unclassified Operating Expenditures</b>					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	-	-	-	-
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ -	\$ -

<b>Other Financing Uses</b>					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	750,000	-	-	-
493.00	All Other Financing Uses	-	-	-	-
<b>Total Other Financing Uses</b>		\$ 750,000	\$ -	\$ -	\$ -

<b>TOTAL EXPENDITURES</b>	\$ 4,636,299	\$ 62,323	\$ 1,070,909	\$ 137,270
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<b>EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ 27,135	\$ 47,977	\$ 812,792	\$ 21,016
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)	-	-	-	162,159
472.00	Debt Interest (short-term and long-term)	-	-	-	30,702
475.00	Fiscal Agent Fees	-	-	-	5,242
<b>Total Debt Service</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 198,103</b>

<b>Employer Paid Benefits and Withholding Items</b>					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	92,128
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	360,081
484.00	Worker Compensation Insurance	-	-	-	42,330
487.00	Group Insurance and Other Benefits	-	-	-	533,850
<b>Total Employer Paid Benefits and Withholding Items</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,028,389</b>

<b>Insurance</b>					
486.00	Insurance, Casualty, and Surety	-	-	-	118,927

<b>Unclassified Operating Expenditures</b>					
488.00	Fiduciary Fund Benefits and Refunds Paid			-	-
489.00	All Other Unclassified Expenditures***	-	-	-	-
<b>Total Unclassified Operating Expenditures</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Other Financing Uses</b>					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	-	-	-	750,000
493.00	All Other Financing Uses	-	-	-	-
<b>Total Other Financing Uses</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 750,000</b>

<b>TOTAL EXPENDITURES</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,906,801</b>
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<b>EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 908,920</b>
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.



