

**2020 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
BALANCE SHEET
December 31, 2020

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	ACCOUNT GROUPS		TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
ASSETS AND OTHER DEBITS											
100-120	Cash and Investments	2,152,589	625,386	323,180		1,606,355		15,575,808			20,283,318
140-144	Tax Receivable	165,528									165,528
121-129, 145-149	Accounts Receivable (excluding taxes)		198,114	-		138,597		-			336,711
130	Due From Other Funds	-	8,812	1,005		1,567,954		-			1,577,771
131-139, 150-159	Other Current Assets	215,004		-							215,004
160-169	Fixed Assets										-
180-189	Other Debits									3,603,000	3,603,000
TOTAL ASSETS AND OTHER DEBITS		\$ 2,533,121	\$ 832,312	\$ 324,185	\$ -	\$ 3,312,906	\$ -	\$ 15,575,808	\$ -	\$ 3,603,000	\$ 26,181,332
LIABILITIES AND OTHER CREDITS											
210-229	Payroll Taxes & Other Payroll W/H										-
200-209, 231-239	All Other Current Liabilities	339,482	195,270	114		1,076,862		13,194			1,624,922
230	Due to Other Funds	976,927	360,415	240,429		-					1,577,771
260-269	Long Term Liabilities									3,150,000	3,150,000
240-259	Current Portion of LTD & Other Credits									453,000	453,000
TOTAL LIABILITIES AND OTHER CREDITS		\$ 1,316,409	\$ 555,685	\$ 240,543	\$ -	\$ 1,076,862	\$ -	\$ 13,194	\$ -	\$ 3,603,000	\$ 6,805,693
FUND AND ACCOUNT GROUP EQUITY											
281-284	Contributed Capital										-
290	Investment in General Fixed Assets								-		-
270-289	Fund Balance/Retained Earnings 12/31	1,216,712	276,627	83,642		2,236,044		15,562,614			19,375,639
291-299	Other Equity										-
TOTAL FUND AND ACCOUNT GROUP EQUITY		\$ 1,216,712	\$ 276,627	\$ 83,642	\$ -	\$ 2,236,044	\$ -	\$ 15,562,614	\$ -	\$ -	\$ 19,375,639
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											
										\$ 26,181,332	

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2020

REVENUES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

TAXES									
301.00	Real Estate Taxes	4,928,421							4,928,421
305.00	Occupation Taxes (levied under muni. code)								-
308.00	Residence Taxes (levied by cities of 3rd class)								-
309.00	Regional Asset District Sales Tax								-
310.00	Per Capita Taxes	36,985							36,985
310.10	Real Estate Transfer Taxes	413,101							413,101
310.20	Earned Income Taxes/Wage Taxes	-							-
310.30	Business Gross Receipts Tax	-							-
310.40	Occupation Taxes (levied under Act 511)								-
310.50	Local Services Tax	119,737							119,737
310.60	Amusement/Admission Taxes								-
310.70	Mechanical Device Taxes								-
310.90	Other Local Tax Enabling Act / Act 511 / Taxes								-
									-
TOTAL TAXES		\$ 5,498,244	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,498,244

LICENSES & PERMITS									
320-322	All Other Licenses and Permits	4,349							4,349
321.80	Cable Television Franchise Fees	285,007							285,007
TOTAL LICENSES & PERMITS		\$ 289,356	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 289,356

FINES & FORFEITS									
330-332	Fines and Forfeits	20,063	33,913						53,976
TOTAL FINES & FORFEITS		\$ 20,063	\$ 33,913	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,976

INTEREST, RENTS & ROYALTIES									
341.00	Interest Earnings	4,661	6,093	1,342		3,857		1,933,454	1,949,407
342.00	Rents and Royalties	17,800	-						17,800
TOTAL INTEREST, RENTS & ROYALTIES		\$ 22,461	\$ 6,093	\$ 1,342	\$ -	\$ 3,857	\$ -	\$ 1,933,454	\$ 1,967,207

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2020

REVENUES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

CHARGES FOR SERVICE								
361.00	General Government	36,205						36,205
362.00	Public Safety	405,393						405,393
363.20	Parking							-
363.00	All Other Charges for Hwy/Streets Svc							-
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	1,600	-		3,281,284			3,282,884
364.30	Solid Waste Collection & Disposal Charge (trash)	336,027						336,027
364.60	Host Municipality Fee for Solid Waste							-
364.00	Other Charges for Sanitation Svc							-
365.00	Health							-
366.00	Human Services							-
367.00	Culture and Recreation	-						-
368.00	Airports							-
369.00	Bars							-
370.00	Cemeteries							-
372.00	Electric System							-
373.00	Gas System							-
374.00	Housing System							-
375.00	Markets							-
377.00	Transit Systems							-
378.00	Water System							-
379.00	Other Charges for Svc	-						-
TOTAL CHARGES FOR SERVICE		\$ 779,225	\$ -	\$ -	\$ -	\$ 3,281,284	\$ -	\$ 4,060,509

UNCLASSIFIED OPERATING REVENUES								
383.00	Special Assessments	-						-
386.00	Escheats (sale of personal property)							-
387.00	Contributions and Donations from Prvt		172,725	-				172,725
388.00	Fiduciary Fund Pension Contributions						876,573	876,573
389.00	All Other Unclassified Operating Revenues	(2,487)	-	-	552			(1,935)
TOTAL UNCLASSIFIED OPERATING REVENUES		\$ (2,487)	\$ 172,725	\$ -	\$ -	\$ 552	\$ -	\$ 876,573

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2020

REVENUES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

OTHER FINANCING SOURCES									
391.00	Proceeds of General Fixed Asset Disposition		-	-					-
392.00	Interfund Operating Transfers	-	127,495	130,500		515,280			773,275
393.00	Proceeds of Gen. Long Term Debt	1,000,000	-	-					1,000,000
394.00	Proceeds of Short-Term Debt	-							-
395.00	Refunds of Prior Year Expenditures	134,240	18,165	1,800					154,205
TOTAL OTHER FINANCING SOURCES		\$ 1,134,240	\$ 145,660	\$ 132,300	\$ -	\$ 515,280	\$ -	\$ -	\$ 1,927,480
TOTAL REVENUES		\$ 8,321,062	\$ 1,865,365	\$ 133,642	\$ -	\$ 3,800,973	\$ -	\$ 2,810,027	\$ 16,931,069

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2020

EXPENDITURES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

GENERAL GOVERNMENT								
400.00	Legislative (Governing) Body	23,327						23,327
401.00	Executive (Manager or Mayor)	691,035	-	3,425				694,460
402.00	Auditing Svc/Financial Adm	19,754	-	-				19,754
403.00	Tax Collection	40,468						40,468
404.00	Solicitor/Legal Svc	32,635						32,635
405.00	Secretary/Clerk	-						-
406.00	Other General Gov't Adm	34,564						34,564
407.00	IT-Networking Services - Data Proc.							-
408.00	Engineering Svc	53,980	-	-				53,980
409.00	General Gov't Bldgs & Plant	44,370	352,365	-				396,735
TOTAL GENERAL GOVERNMENT		\$ 940,133	\$ 352,365	\$ 3,425	\$ -		\$ -	\$ 1,295,923

PUBLIC SAFETY								
410.00	Police	2,707,302	61,201	9,952				2,778,455
411.00	Fire	331,177		-				331,177
412.00	Ambulance/Rescue	-						-
413.00	UCC and Code Enforcement	198,814						198,814
414.00	Planning and Zoning	20,271						20,271
415.00	Emergency Management & Comm.	-		-				-
416.00	Militia and Armories							-
417.00	Examination of Licensed Occupations							-
418.00	Public Scales (weights and measures)							-
419.00	Other Public Safety	-						-
TOTAL PUBLIC SAFETY		\$ 3,257,564	\$ 61,201	\$ 9,952	\$ -	\$ -	\$ -	\$ 3,328,717

HEALTH AND HUMAN SERVICES								
420-425	Health and Human Services	2,285						2,285
TOTAL HEALTH AND HUMAN SERVICES		\$ 2,285	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,285

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2020

EXPENDITURES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

CULTURE AND RECREATION									
451.00	Culture-Recreation Administration	318	200						518
452.00	Participant Recreation	-	1,150						1,150
453.00	Spectator Recreation	19,770							19,770
454.00	Parks	4,158	1,385	8,830					14,373
455.00	Shade Trees								-
456.00	Libraries	135,100							135,100
457.00	Civil and Military Celebrations	-							-
458.00	Senior Citizen Centers								-
459.00	All Other Culture and Recreation	-							-
TOTAL CULTURE AND RECREATION		\$ 159,346	\$ 2,735	\$ 8,830	\$ -	\$ -	\$ -	\$ -	\$ 170,911

COMMUNITY DEVELOPMENT									
461.00	Conservation of Natural Resources	-							-
462.00	Community Development and Housing								-
463.00	Economic Development	247							247
464.00	Economic Opportunity	10,580	1,383,303	-					1,393,883
5.00-469	All Other Community Development								-
TOTAL COMMUNITY DEVELOPMENT		\$ 10,827	\$ 1,383,303	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,394,130

DEBT SERVICE									
471.00	Debt Principal (short-term and long-term)	387,418				22,582			410,000
472.00	Debt Interest (short-term and long-term)	74,562				2,503			77,065
475.00	Fiscal Agent Fees	5,000		-					5,000
TOTAL DEBT SERVICE		\$ 466,980	\$ -	\$ -	\$ -	\$ 25,085	\$ -	\$ -	\$ 492,065

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2020

EXPENDITURES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EMPLOYER PAID BENEFITS & W/H ITEMS								
481.00	Employer Paid W/H Taxes and UC	-						-
482.00	Judgements and Losses		-					-
483.00	Pension/Retirement Fund Contributions	745,279						745,279
484.00	Workers Compensation Insurance	124,601						124,601
487.00	Other Group Insurance Benefits							-
TOTAL EMPLOYER PAID BENEFITS & W/H ITEMS		\$ 869,880	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 869,880

INSURANCE								
486.00	Insurance, Casualty, and Surety	212,417						212,417
TOTAL INSURANCE		\$ 212,417	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 212,417

UNCLASSIFIED OPERATING EXPENDITURES								
488.00	Fiduciary Fund Benefits and Refunds Paid						444,541	444,541
489.00	All Other Unclassified Expenditures	-	7,775	-	-		58,464	66,239
TOTAL UNCLASSIFIED OPERATING EXPENDITURES		\$ -	\$ 7,775	\$ -	\$ -	\$ -	\$ 503,005	\$ 510,780

OTHER FINANCING USES								
491.00	Refund of Prior Year Revenues	-						-
492.00	Interfund Operating Transfers	273,275	-	-		500,000		773,275
493.00	Other Financing Uses							-
TOTAL OTHER FINANCING USES		\$ 273,275	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ 773,275

TOTAL EXPENDITURES		\$ 7,561,097	\$ 2,564,407	\$ 52,654	\$ -	\$ 3,326,773	\$ -	\$ 503,005	\$ 14,007,936
---------------------------	--	---------------------	---------------------	------------------	-------------	---------------------	-------------	-------------------	----------------------

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		\$ 759,965	\$ (699,042)	\$ 80,988	\$ -	\$ 474,200	\$ -	\$ 2,307,022	\$ 2,923,133
---	--	-------------------	---------------------	------------------	-------------	-------------------	-------------	---------------------	---------------------

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY
December 31, 2020

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES											
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.											
Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Begining of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
									-		\$ -
2006 General Obligation	N	2006	2026	3,772,000	1,662,000		(220,000)		1,442,000		\$ 1,442,000
2009 General Obligation	N	2009	2023	1,310,000	451,000		(108,000)		343,000		\$ 343,000
2011 General Obligation	N	2011	2026	655,000	265,000		(34,000)		231,000		\$ 231,000
2015 General Obligation	N	2015	2030	314,000	240,000		(19,000)		221,000		\$ 221,000
2018 General Obligation	N	2018	2033	320,000	303,000		(18,000)		285,000		\$ 285,000
2020 General Obligation	N	2020	2040	1,000,000	-	1,000,000	-		1,000,000		\$ 1,000,000
									-		\$ -
									-		\$ -
Revenue Bonds and Notes											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
Lease Rental Debt											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
Other											
LED Loan	N	2017	2027	113,000	92,000	-	(11,000)		81,000		\$ 81,000
									-		\$ -
									-		\$ -
									-		\$ -

	Total bonds and notes outstanding	\$ 3,522,000
(1) - excludes unamortized premium/discount	Capitalized lease obligations	-
	Other debt	81,000
	TOTAL OUTSTANDING DEBT	\$ 3,603,000

NETHER PROVIDENCE TOWNSHIP, DELAWARE COUNTY

December 31, 2020

NOTES / COMMENTS

Details of Miscellaneous Accounts - Fiduciary Funds

Line 489.00 All Other Unclassified Expenditures

Investment Expenses	\$	45,835
Actuarial Expenses		<u>12,629</u>
	\$	<u>58,464</u>

Prior Period Adjustment

Line 270-289 Fund Balance/Retained Earnings

<i>Proprietary Funds</i>		
Fund Balance Reported 12/31/2019	\$	1,926,342
Adjustment		<u>(164,498)</u>
Fund Balance Revised for 12/31/2019	\$	<u>1,761,844</u>