

**2020 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**230933 NORWOOD BORO, DELAWARE COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

**NORWOOD BORO, DELAWARE County**  
**BALANCE SHEET**  
 December 31, 2020

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>											
100-120	Cash and Investments	822,279	97,997	370,016		146,284		5,136,873			6,573,449
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	9,322									9,322
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets										
180-189	Other Debits										
<b>Total Assets and Other Debits</b>		831,601	97,997	370,016		146,284		5,136,873			6,582,771

<b>Liabilities and Other Credits</b>											
210-229	Payroll Taxes and Other Payroll Withholdings	1,614									1,614
200-209, 231-239	All Other Current Liabilities	37,603									37,603
230.00	Due To Other Funds					9,322					9,322

## NORWOOD BORO, DELAWARE County

## BALANCE SHEET

December 31, 2020

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<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
<b>Total Liabilities and Other Credits</b>		39,217				9,322					48,539
<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	792,384	97,997	370,016		136,962		5,136,873			6,534,232
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		792,384	97,997	370,016		136,962		5,136,873			6,534,232
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											6,582,771

**NORWOOD BORO, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Taxes**

301.00	Real Estate Taxes	2,592,585						2,592,585
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	104,819						104,819
310.20	Earned Income Taxes / Wage Taxes							
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	29,915						29,915
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
<b>Total Taxes</b>		2,727,319						2,727,319

**Licenses and Permits**

320-322	All Other Licenses and Permits	195,303						195,303
321.80	Cable Television Franchise Fees	114,463						114,463
<b>Total Licenses and Permits</b>		309,766						309,766

**Fines and Forfeits**

330-332	Fines and Forfeits	26,027						26,027
<b>Total Fines and Forfeits</b>		26,027						26,027



**NORWOOD BORO, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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**REVENUES**

**State**

355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		110,711	156,134					266,845

**Local Government Units**

357.03	Highways and Streets	15,256						15,256
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	17,951						17,951
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
<b>Total Local Government Units</b>		33,207						33,207

**Charges for Service**

361.00	General Government							
362.00	Public Safety	74						74
363.20	Parking	1,149						1,149
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				612,229			612,229
364.30	Solid Waste Collection and Disposal Charge (trash)				431,766			431,766
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	3,952						3,952
368.00	Airports							

**NORWOOD BORO, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Charges for Service**

369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		5,175			1,043,995			1,049,170

**Unclassified Operating Revenues**

383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	2,425						2,425
388.00	Fiduciary Fund Pension Contributions					113,977		113,977
389.00	All Other Unclassified Operating Revenues	3,624						3,624
<b>Total Unclassified Operating Revenues</b>		6,049				113,977		120,026

**Other Financing Sources**

391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers							
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

**NORWOOD BORO, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	50,520						50,520
<b>Total Other Financing Sources</b>		50,520						50,520

**TOTAL REVENUES**

3,274,190	156,790	1,757		1,044,366		770,523	5,247,626
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**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	14,920						14,920
401.00	Executive (Manager or Mayor)	51,356						51,356
402.00	Auditing Services / Financial Administration	29,735				2,000		31,735
403.00	Tax Collection	11,132						11,132
404.00	Solicitor / Legal Services	33,491						33,491
405.00	Secretary / Clerk	87,532						87,532
406.00	Other General Government Administration	42,123				10,727		52,850
407.00	IT-Networking Services-Data Processing	4,151						4,151
408.00	Engineering Services	141,955						141,955
409.00	General Government Buildings and Plant	36,845						36,845
<b>Total General Government</b>		453,240				12,727		465,967

**Public Safety**

410.00	Police	1,041,834						1,041,834
411.00	Fire	81,367						81,367
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	2,573						2,573

**NORWOOD BORO, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Safety**

414.00	Planning and Zoning							
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	46,749						46,749
<b>Total Public Safety</b>		1,172,523						1,172,523

**Health and Human Services**

420.00-425.00	Health and Human Services	4,558						4,558
<b>Total Health and Human Services</b>		4,558						4,558

**Public Works - Sanitation**

426.00	Recycling Collection and Disposal				3,213			3,213
427.00	Solid Waste Collection and Disposal (garbage)				487,504			487,504
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection	137,763			901,960			1,039,723
<b>Total Public Works - Sanitation</b>		137,763			1,392,677			1,530,440

**Public Works - Highways and Streets**

430.00	General Services - Administration	264,644	5,833					270,477
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	26	2,676					2,702
433.00	Traffic Control Devices	137	4,764					4,901
434.00	Street Lighting	48,988						48,988

**NORWOOD BORO, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Works - Highways and Streets</b>								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains		4,560					4,560
437.00	Repairs of Tools and Machinery	5,570						5,570
438.00	Maintenance and Repairs of Roads and Bridges	15,609						15,609
439.00	Highway Construction and Rebuilding Projects	5,000	103,850					108,850
<b>Total Public Works - Highways and Streets</b>		339,974	121,683					461,657

<b>Other Public Works Enterprises</b>								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking	30,295						30,295
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>		30,295						30,295

<b>Culture and Recreation</b>								
451.00	Culture-Recreation Administration	15,202						15,202
452.00	Participant Recreation	3,544						3,544
453.00	Spectator Recreation							
454.00	Parks	100						100

**NORWOOD BORO, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Culture and Recreation</b>								
455.00	Shade Trees							
456.00	Libraries	126,789						126,789
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	9,455						9,455
<b>Total Culture and Recreation</b>		155,090						155,090

<b>Community Development</b>								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
<b>Total Community Development</b>								

<b>Debt Service</b>								
471.00	Debt Principal (short-term and long-term)	276,922						276,922
472.00	Debt Interest (short-term and long-term)	16,631						16,631
475.00	Fiscal Agent Fees							
<b>Total Debt Service</b>		293,553						293,553

<b>Employer Paid Benefits and Withholding Items</b>								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	10,450						10,450
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	81,987						81,987

**NORWOOD BORO, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Employer Paid Benefits and Withholding Items</b>								
484.00	Worker Compensation Insurance	71,795						71,795
487.00	Other Group Insurance Benefits							
<b>Total Employer Paid Benefits and Withholding Items</b>		164,232						164,232

<b>Insurance</b>								
486.00	Insurance, Casualty, and Surety	387,937						387,937
<b>Total Insurance</b>		387,937						387,937

<b>Unclassified Operating Expenditures</b>								
488.00	Fiduciary Fund Benefits and Refunds Paid						91,194	91,194
489.00	All Other Unclassified Expenditures	6,940					17,406	24,346
<b>Total Unclassified Operating Expenditures</b>		6,940					108,600	115,540

<b>Other Financing Uses</b>								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers							
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>								

<b>TOTAL EXPENDITURES</b>	3,146,105	121,683			1,392,677		121,327	4,781,792
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	128,085	35,107	1,757		-348,311		649,196	465,834
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**NORWOOD BORO**  
December 31, 2020

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
General Obligation Note	Note	2010	2020	1,000,000	82,579		82,579		0		0
General Obligation Note	Note	2013	2015	1,430,000	183,951		90,343		93,608		93,608
General Obligation Note	Note	2017	2024	740,000	538,000		104,000		434,000		434,000
<b>Revenue Bonds and Notes</b>											
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

<b>Total bonds and notes outstanding</b>	527,608
<b>Capitalized lease obligations</b>	0
<b>Net debt</b>	527,608

**NORWOOD BORO, DELAWARE County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2020

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	100,135	17,817	117,952
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	100,135	17,817	117,952

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,345,909

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**Independent Public Accountant/Certified Public Accountant Submission Page**  
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**SIGNATURE AND VERIFICATION**

Signed: Cynthia Leitzell Appointed Auditor/CPA

December 31, 2020

**NOTES / COMMENTS**