



# **Pocopson Township, Pennsylvania Chester County**

Annual Audit  
and  
Financial Report  
December 31, 2023



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Philadelphia, PA 19103

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## INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors  
Pocopson Township  
Chester County, Pennsylvania**

### **Opinion**

We have audited the accompanying annual audit and financial report of Pocopson Township, Pennsylvania, Chester County, as of December 31, 2023 and for the year then ended.

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of Pocopson Township, Pennsylvania, Chester County, as of December 31, 2023 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described under Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report section of our report. We are required to be independent of Pocopson Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Basis of Accounting**

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. In addition, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

### **Responsibilities of Management for the Annual Audit and Financial Report**

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

## **Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report**

Our objectives are to obtain reasonable assurance about whether the annual audit and financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the annual audit and financial report.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the annual audit and financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pocopson Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the annual audit and financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pocopson Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we have identified during the audit.

### **Restriction on Use**

This report is intended solely for the information and use of the governing body and management of Pocopson Township, financial institutions and for filing with the Pennsylvania Department of Community and Economic Development and Chester County, Pennsylvania; and is not intended to be and should not be used by anyone other than these specified parties.

**BBD, LLP**

**Philadelphia, Pennsylvania  
May 16, 2024**

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<b>Balance Sheet</b>					
December 31, 2023					
		<b>Governmental Funds</b>			
<b>Assets and Other Debits</b>		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
100-120	Cash and Investments	3,990,962	604,338	1,889,030	
140-144	Tax Receivable				
121-129					
145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds	221,340			
131-139					
150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
<b>Total Assets and Other Debits</b>		<b>\$ 4,212,302</b>	<b>\$ 604,338</b>	<b>\$ 1,889,030</b>	<b>\$ -</b>

<b>Liabilities and Other Credits</b>					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209					
231-239	All Other Current Liabilities	5,004			
230	Due To Other Funds		221,340		
260-269	Long-Term Liabilities				
	Current Portion of Long-Term Debt & Other				
240-259	Credits	14,453			
<b>Total Liabilities and Other Credits</b>		<b>\$ 19,457</b>	<b>\$ 221,340</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Fund and Account Group Equity</b>					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	4,192,845	382,998	1,889,030	
291-299	Other Equity				
<b>Total Fund and Account Group Equity</b>		<b>\$ 4,192,845</b>	<b>\$ 382,998</b>	<b>\$ 1,889,030</b>	<b>\$ -</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (12/2023)  
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>							
100-120	Cash and Investments						6,484,330
140-144	Tax Receivable						-
121-129							
145-149	Accounts Receivable (excluding taxes)						-
130	Due From Other Funds						221,340
131-139							
150-159	Other Current Assets						-
160-169	Fixed Assets						-
180-189	Other Debits						-
<b>Total Assets and Other Debits</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,705,670

<b>Liabilities and Other Credits</b>		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209							
231-239	All Other Current Liabilities						5,004
230	Due To Other Funds						221,340
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt & Other Credits						14,453
<b>Total Liabilities and Other Credits</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,797

<b>Fund and Account Group Equity</b>		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
281-284	Contributed Capital						-
290	Investment in General Fixed Assets	-			-		-
270-289	Fund Balance / Retained Earnings on 12/31	-		-			6,464,873
291-299	Other Equity						-
<b>Total Fund and Account Group Equity</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,464,873

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>	\$ 6,705,670
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures  
 December 31, 2023**

REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Taxes					
301.00	Real Estate Taxes	322,908	236,494	382,902	
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	167,772			
310.20	Earned Income Taxes/Wage Taxes	1,262,547			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**		59,742		
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
<b>Total Taxes</b>		\$ 1,753,227	\$ 296,236	\$ 382,902	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	925			
321.80	Cable Television Franchise Fees	109,569			
<b>Total Licenses &amp; Permits</b>		\$ 110,494	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	3,956			
<b>Total Fines &amp; Forfeits</b>		\$ 3,956	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	148,276	27,661	69,139	
342.00	Rents and Royalties			3,500	
<b>Total Interest, Rents &amp; Royalties</b>		\$ 148,276	\$ 27,661	\$ 72,639	\$ -

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2023)  
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				942,304
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				167,772
310.20	Earned Income Taxes/Wage Taxes				1,262,547
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				59,742
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
<b>Total Taxes</b>		\$ -	\$ -	\$ -	\$ 2,432,365

Licenses and Permits		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
320-322	All Other Licenses and Permits				925
321.80	Cable Television Franchise Fees				109,569
<b>Total Licenses &amp; Permits</b>		\$ -	\$ -	\$ -	\$ 110,494

Fines & Forfeits		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
330-332	Fines and Forfeits				3,956
<b>Total Fines &amp; Forfeits</b>		\$ -	\$ -	\$ -	\$ 3,956

Interest, Rents & Royalties		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
341.00	Interest Earnings				245,076
342.00	Rents and Royalties				3,500
<b>Total Interest, Rents &amp; Royalties</b>		\$ -	\$ -	\$ -	\$ 248,576

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2023)  
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Federal</b>					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling/Act 101	1,415			
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	2,147			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		180,286		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	26,623			
355.07	Foreign Fire Insurance Tax Distribution	38,638			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
<b>Total State</b>		\$ 68,823	\$ 180,286	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	27,266		20,197	
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
<b>Total Local Government Units</b>		\$ 27,266	\$ -	\$ 20,197	\$ -

DCED-CLGS-30 (12/2023)  
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highways and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				1,415
354.00	All Other State Capital and Operating Grants				-
355.01	Public Utility Realty Tax (PURTA)				2,147
355.02-	Motor Vehicle Fuel Tax				
355.03	(Liquid Fuels Tax) and State Road Turnback				180,286
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				26,623
355.07	Foreign Fire Insurance Tax Distribution				38,638
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
<b>Total State</b>		\$ -	\$ -	\$ -	\$ 249,109

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				47,463
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
<b>Total Local Government Units</b>		\$ -	\$ -	\$ -	\$ 47,463

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	\$ 296,572
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DCED-CLGS-30 (12/2023)  
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	23,814			
362.00	Public Safety	61,131			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services	49,687			
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	355		1,086	
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service		3,391		
<b>Total Charges for Service</b>		<b>\$ 134,987</b>	<b>\$ 3,391</b>	<b>\$ 1,086</b>	<b>\$ -</b>

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors				
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***				
<b>Total Unclassified Operating Revenues</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**	115,970		45,000	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	15,843			
<b>Total Other Financing Sources</b>		<b>\$ 131,813</b>	<b>\$ -</b>	<b>\$ 45,000</b>	<b>\$ -</b>

<b>TOTAL REVENUES</b>	<b>\$ 2,378,842</b>	<b>\$ 507,574</b>	<b>\$ 521,824</b>	<b>\$ -</b>
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\*\*The total of line 392.00 must match the total on line 492.00  
 \*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2023)  
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				23,814
362.00	Public Safety				61,131
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				49,687
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)				-
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				1,441
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				3,391
<b>Total Charges for Service</b>		\$ -	\$ -	\$ -	\$ 139,464

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				-
388.00	Fiduciary Fund Pension Contributions				-
389.00	All Other Unclassified Operating Revenues***				-
<b>Total Unclassified Operating Revenues</b>		\$ -	\$ -	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				-
392.00	Interfund Operating Transfers**				160,970
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				15,843
<b>Total Other Financing Sources</b>		\$ -	\$ -	\$ -	\$ 176,813

<b>TOTAL REVENUES</b>	\$ -	\$ -	\$ -	\$ -	\$ 3,408,240
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2023)  
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	49,588			
401.00	Executive (Manager or Mayor)				
402.00	Auditing Services/Financial Administration	77,911			
403.00	Tax Collection	3,715			
404.00	Solicitor/Legal Services	54,217			
405.00	Secretary/Clerk	173,632			
406.00	Other General Government Administration				
407.00	IT-Networking Services-Data Processing	34,714		1,170	
408.00	Engineering Services	36,215			
409.00	General Government Buildings and Plant	86,698		69,418	
<b>Total General Government</b>		<b>\$ 516,690</b>	<b>\$ -</b>	<b>\$ 70,588</b>	<b>\$ -</b>

Public Safety					
410.00	Police				
411.00	Fire	38,714	319,836		
412.00	Ambulance/Rescue		122,844		
413.00	UCC and Code Enforcement	77,545			
414.00	Planning and Zoning	32,559			
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
<b>Total Public Safety</b>		<b>\$ 148,818</b>	<b>\$ 442,680</b>	<b>\$ -</b>	<b>\$ -</b>

Health and Human Services					
420.00-425.00	Health and Human Services	9,535			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	1,363			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment				
<b>Total Public Works - Sanitation</b>		<b>\$ 1,363</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

DCED-CLGS-30 (12/2023)  
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				49,588
401.00	Executive (Manager or Mayor)				-
402.00	Auditing Services/Financial Administration				77,911
403.00	Tax Collection				3,715
404.00	Solicitor/Legal Services				54,217
405.00	Secretary/Clerk				173,632
406.00	Other General Government Administration				-
407.00	IT-Networking Services-Data Processing				35,884
408.00	Engineering Services				36,215
409.00	General Government Buildings and Plant				156,116
<b>Total General Government</b>		\$ -	\$ -	\$ -	\$ 587,278

Public Safety					
410.00	Police				-
411.00	Fire				358,550
412.00	Ambulance/Rescue				122,844
413.00	UCC and Code Enforcement				77,545
414.00	Planning and Zoning				32,559
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
<b>Total Public Safety</b>		\$ -	\$ -	\$ -	\$ 591,498

Health and Human Services					
420.00- 425.00	Health and Human Services				9,535

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)				1,363
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				-
<b>Total Public Works - Sanitation</b>		\$ -	\$ -	\$ -	\$ 1,363

DCED-CLGS-30 (12/2023)  
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration	398,883			
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	3,154	11,330		
433.00	Traffic Control Devices	865	678		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	2,229			
437.00	Repairs of Tools and Machinery	4,301	4,526		
438.00	Maintenance & Repairs of Roads & Bridges	6,352	26,360		
439.00	Highway Construction and Rebuilding Projects				
<b>Total Public Works - Highways &amp; Streets</b>		\$ 415,784	\$ 42,894	\$ -	\$ -

<b>Public Works - Other Services</b>					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	45,180			
447.00	Transit System				
448.00	Water System	6,397			
449.00	Water Transport and Terminals				
<b>Total Public Works - Other Services</b>		\$ 51,577	\$ -	\$ -	\$ -

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration				
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	4,916		5,039	
455.00	Shade Trees				
456.00	Libraries	18,000			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation			130	
<b>Total Culture and Recreation</b>		\$ 22,916	\$ -	\$ 5,169	\$ -

<b>Community Development</b>					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-469.00	All Other Community Development				
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2023)  
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration				398,883
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				14,484
433.00	Traffic Control Devices				1,543
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				2,229
437.00	Repairs of Tools and Machinery				8,827
438.00	Maintenance & Repairs of Roads & Bridges				32,712
439.00	Highway Construction and Rebuilding Projects				-
<b>Total Public Works - Highways &amp; Streets</b>		\$ -	\$ -	\$ -	\$ 458,678

<b>Public Works - Other Services</b>					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				45,180
447.00	Transit System				-
448.00	Water System				6,397
449.00	Water Transport and Terminals				-
<b>Total Public Works - Other Services</b>		\$ -	\$ -	\$ -	\$ 51,577

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration				-
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				9,955
455.00	Shade Trees				-
456.00	Libraries				18,000
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				130
<b>Total Culture and Recreation</b>		\$ -	\$ -	\$ -	\$ 28,085

<b>Community Development</b>					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2023)  
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)			236,000	
472.00	Debt Interest (short-term and long-term)			33,365	
475.00	Fiscal Agent Fees				
<b>Total Debt Service</b>		\$ -	\$ -	\$ 269,365	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	7,893			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	19,818			
484.00	Worker Compensation Insurance	9,915			
487.00	Group Insurance and Other Benefits	102,807			
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ 140,433	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	37,275			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	4,729			
<b>Total Unclassified Operating Expenditures</b>		\$ 4,729	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	80,009		80,961	
493.00	All Other Financing Uses				
<b>Total Other Financing Uses</b>		\$ 80,009	\$ -	\$ 80,961	\$ -

<b>TOTAL EXPENDITURES</b>	\$ 1,429,129	\$ 485,574	\$ 426,083	\$ -
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<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ 949,713	\$ 22,000	\$ 95,741	\$ -
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (12/2023)  
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				236,000
472.00	Debt Interest (short-term and long-term)				33,365
475.00	Fiscal Agent Fees				-
<b>Total Debt Service</b>		\$ -	\$ -	\$ -	\$ 269,365

Employer Paid Benefits & Withholding Items		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				7,893
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				19,818
484.00	Worker Compensation Insurance				9,915
487.00	Group Insurance and Other Benefits				102,807
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ -	\$ -	\$ -	\$ 140,433

Insurance		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
486.00	Insurance, Casualty, and Surety				37,275

Unclassified Operating Expenditures		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
488.00	Fiduciary Fund Benefits and Refunds Paid				-
489.00	All Other Unclassified Expenditures***				4,729
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ -	\$ 4,729

Other Financing Uses		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				160,970
493.00	All Other Financing Uses				-
<b>Total Other Financing Uses</b>		\$ -	\$ -	\$ -	\$ 160,970

<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -	\$ 2,340,786
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<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -	\$ 1,067,454
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds



