

DCED-CLGS-30 (9-09)

Received by DCED: 09/15/2025  
Approved by DCED: Yes

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**2024 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**151325 POCOPSON TWP, CHESTER COUNTY**



**POCOPSON TWP, CHESTER County**  
**BALANCE SHEET**  
 December 31, 2024

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only

<b>Liabilities and Other Credits</b>												
260-269	Long-Term-Liabilities											
240-259	Current Portion of Long-Term Debt and Other Credits	5,051										5,051
<b>Total Liabilities and Other Credits</b>		<b>9,579</b>										<b>9,579</b>

<b>Fund and Account Group Equity</b>												
281-284	Contributed Capital											
290.00	Investment in General Fixed Assets											
270-289	Fund Balance / Retained Earnings on 12/31	4,506,241	670,918	1,810,197				840,273				7,827,629
291-299	Other Equity											
<b>Total Fund and Account Group Equity</b>		<b>4,506,241</b>	<b>670,918</b>	<b>1,810,197</b>				<b>840,273</b>				<b>7,827,629</b>

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											<b>7,837,208</b>
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**POCOPSON TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Taxes**

		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes	191,388	213,792	367,652					772,832
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	151,110							151,110
310.20	Earned Income Taxes / Wage Taxes	1,333,951							1,333,951
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **		61,206						61,206
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
<b>Total Taxes</b>		1,676,449	274,998	367,652					2,319,099

**Licenses and Permits**

		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
320-322	All Other Licenses and Permits	620							620
321.80	Cable Television Franchise Fees	123,720							123,720
<b>Total Licenses and Permits</b>		124,340							124,340

**Fines and Forfeits**

		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
330-332	Fines and Forfeits	7,534							7,534
<b>Total Fines and Forfeits</b>		7,534							7,534

**POCOPSON TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Interest, Rents and Royalties							
341.00	Interest Earnings	212,462	41,408	92,796		82,145	428,811
342.00	Rents and Royalties						
<b>Total Interest, Rents and Royalties</b>		212,462	41,408	92,796		82,145	428,811

Federal							
351.03	Highways and Streets						
351.09	Community Development						
351.00	All Other Federal Capital and Operating Grants						
352.01	National Forest						
352.00	All Other Federal Shared Revenue and Entitlements						
353.00	Federal Payments in Lieu of Taxes						
<b>Total Federal</b>							

State							
354.03	Highways and Streets						
354.09	Community Development						
354.15	Recycling / Act 101	1,318					1,318
354.00	All Other State Capital and Operating Grants						
355.01	Public Utility Realty Tax (PURTA)	2,322					2,322
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		179,890				179,890
355.04	Alcoholic Beverage Licenses						
355.05	General Municipal Pension System State Aid	24,376					24,376
355.07	Foreign Fire Insurance Tax Distribution	39,249					39,249
355.08	Local Share Assessment/Gaming Proceeds						
355.09	Marcellus Shale Impact Fee Distribution						

**POCOPSON TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		67,265	179,890					247,155

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	511,103		14,479				525,582
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes		141,750					141,750
<b>Total Local Government Units</b>		511,103	141,750	14,479				667,332

Charges for Service								
361.00	General Government	8,506						8,506
362.00	Public Safety	88,017						88,017
363.20	Parking							
363.00	All Other Charges for Highway & Street Services	52,339	2,314					54,653
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	4,825		1,300				6,125
368.00	Airports							

**POCOPSON TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Charges for Service**

369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		153,687	2,314	1,300				157,301

**Unclassified Operating Revenues**

383.00	Special Assessments	2,736						2,736
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors							
388.00	Fiduciary Fund Pension Contributions					33,079		33,079
389.00	All Other Unclassified Operating Revenues							
<b>Total Unclassified Operating Revenues</b>		2,736				33,079		35,815

**Other Financing Sources**

391.00	Proceeds of General Fixed Asset Disposition			22,655				22,655
392.00	Interfund Operating Transfers	413,519	496,241	25,316				935,076
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

**POCOPSON TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	15,180						15,180
<b>Total Other Financing Sources</b>		428,699	496,241	47,971				972,911

<b>TOTAL REVENUES</b>	3,184,275	1,136,601	524,198				115,224	4,960,298
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**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	70,698						70,698
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	34,547						34,547
403.00	Tax Collection	18,657						18,657
404.00	Solicitor / Legal Services	41,683						41,683
405.00	Secretary / Clerk	259,223						259,223
406.00	Other General Government Administration	666					2,459	3,125
407.00	IT-Networking Services-Data Processing	35,709		11,558				47,267
408.00	Engineering Services	2,179						2,179
409.00	General Government Buildings and Plant	42,315		58,342				100,657
<b>Total General Government</b>		505,677		69,900			2,459	578,036

Public Safety								
410.00	Police							
411.00	Fire	39,249	563,469					602,718
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	90,290						90,290

**POCOPSON TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Safety**

414.00	Planning and Zoning	25,155						25,155
415.00	Emergency Management and Communications	125						125
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
<b>Total Public Safety</b>		154,819	563,469					718,288

**Health and Human Services**

420.00-425.00	Health and Human Services	1,200						1,200
<b>Total Health and Human Services</b>		1,200						1,200

**Public Works - Sanitation**

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	1,349						1,349
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection	1,432						1,432
<b>Total Public Works - Sanitation</b>		2,781						2,781

**Public Works - Highways and Streets**

430.00	General Services - Administration	371,871		78,003				449,874
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	1,629	22,820					24,449
433.00	Traffic Control Devices	3,000	1,090					4,090
434.00	Street Lighting							

**POCOPSON TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Works - Highways and Streets**

435.00	Sidewalks and Crosswalks						
436.00	Storm Sewers and Drains	5,600					5,600
437.00	Repairs of Tools and Machinery	34,846	11,889				46,735
438.00	Maintenance and Repairs of Roads and Bridges	609,468	40,427				649,895
439.00	Highway Construction and Rebuilding Projects		208,986				208,986
<b>Total Public Works - Highways and Streets</b>		1,026,414	285,212	78,003			1,389,629

**Other Public Works Enterprises**

440.00	Airports						
441.00	Cemeteries						
442.00	Electric System						
443.00	Gas System						
444.00	Markets						
445.00	Parking						
446.00	Storm Water and Flood Control	44,943					44,943
447.00	Transit System						
448.00	Water System	9,543					9,543
449.00	Water Transport and Terminals						
<b>Total Other Public Works Enterprises</b>		54,486					54,486

**Culture and Recreation**

451.00	Culture-Recreation Administration						
452.00	Participant Recreation						
453.00	Spectator Recreation						
454.00	Parks	3,885	79,618				83,503

**POCOPSON TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Culture and Recreation**

455.00	Shade Trees						
456.00	Libraries	27,000					27,000
457.00	Civil and Military Celebrations	11,194					11,194
458.00	Senior Citizens' Centers						
459.00	All Other Culture and Recreation						
<b>Total Culture and Recreation</b>		42,079	79,618				121,697

**Community Development**

461.00	Conservation of Natural Resources						
462.00	Community Development and Housing						
463.00	Economic Development						
464.00	Economic Opportunity						
465-469	All Other Community Development						
<b>Total Community Development</b>							

**Debt Service**

471.00	Debt Principal (short-term and long-term)		242,000				242,000
472.00	Debt Interest (short-term and long-term)		27,535				27,535
475.00	Fiscal Agent Fees						
<b>Total Debt Service</b>			269,535				269,535

**Employer Paid Benefits and Withholding Items**

481.00	Employer Paid Withholding Taxes and Unemployment Compensation						
482.00	Judgments and Losses						
483.00	Pension / Retirement Fund Contributions	46,686					46,686

**POCOPSON TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES****Employer Paid Benefits and Withholding Items**

484.00	Worker Compensation Insurance	13,735						13,735
487.00	Other Group Insurance Benefits	122,832						122,832
<b>Total Employer Paid Benefits and Withholding Items</b>		183,253						183,253

**Insurance**

486.00	Insurance, Casualty, and Surety	70,119						70,119
<b>Total Insurance</b>		70,119						70,119

**Unclassified Operating Expenditures**

488.00	Fiduciary Fund Benefits and Refunds Paid						11,472	11,472
489.00	All Other Unclassified Expenditures	950						950
<b>Total Unclassified Operating Expenditures</b>		950					11,472	12,422

**Other Financing Uses**

491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	829,101	105,975					935,076
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>		829,101	105,975					935,076

**TOTAL EXPENDITURES**

<b>TOTAL EXPENDITURES</b>		2,870,879	848,681	603,031			13,931	4,336,522
<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>		313,396	287,920	-78,833			101,293	623,776

**POCOPSON TWP**  
December 31, 2024

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
07 GRN Series A	Note	2007	2026	2,500,000	355,000		116,000		239,000		239,000
Open Space Loan	Note	2011	2029	2,100,000	801,000		126,000		675,000		675,000
<b>Revenue Bonds and Notes</b>											
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

<b>Total bonds and notes outstanding</b>	914,000
<b>Capitalized lease obligations</b>	0
<b>Net debt</b>	914,000

**POCOPSON TWP, CHESTER County**  
**STATEMENT OF CAPITAL EXPENDITURES**  
December 31, 2024

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	83,565	20,957	104,522
Health			
Housing			
Libraries			
Mass Transit			
Parks	72,652		72,652
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways		801,256	801,256
Water			
Other: Storm Water and Flood Control		194,650	194,650
<b>TOTAL CAPITAL EXPENDITURES</b>	156,217	1,016,863	1,173,080

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

553,931



December 31, 2024

**NOTES / COMMENTS**