

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
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**2020 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

461143 ROCKLEDGE BORO, MONTGOMERY COUNTY

ROCKLEDGE BORO, MONTGOMERY County
BALANCE SHEET
 December 31, 2020

	Governmental Funds				Proprietary Funds			Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency		General Fixed Assets	General Long Term Debt	
Liabilities and Other Credits											
260-269 Long-Term-Liabilities									248,613		248,613
240-259 Current Portion of Long-Term Debt and Other Credits									57,713		57,713
Total Liabilities and Other Credits	8,511		5,176						306,326		320,013

Fund and Account Group Equity												
281-284	Contributed Capital											
290.00	Investment in General Fixed Assets											
270-289	Fund Balance / Retained Earnings on 12/31	355,022	12,834	59,512				3,536,060			3,963,428	
291-299	Other Equity											
	Total Fund and Account Group Equity	355,022	12,834	59,512			3,536,060				3,963,428	

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	4,283,441
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ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2020

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
	Total State	16,333	70,353				49,238	135,924

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	16,743						16,743
	Total Local Government Units	16,743						16,743

Charges for Service								
361.00	General Government	8						8
362.00	Public Safety	17,355						17,355
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	368,797						368,797
364.30	Solid Waste Collection and Disposal Charge (trash)	313,286						313,286
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2020

General Fund	Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
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EXPENDITURES

Public Safety										
414.00	Planning and Zoning	21,390								21,390
415.00	Emergency Management and Communications	219								219
416.00	Militia and Armories									
417.00	Examination of Licensed Occupations									
418.00	Public Scales (weights and measures)									
419.00	Other Public Safety									
Total Public Safety		912,499		6,420						918,919

Health and Human Services										
420.00-425.00	Health and Human Services	250								250
Total Health and Human Services		250								250

Public Works - Sanitation										
426.00	Recycling Collection and Disposal									
427.00	Solid Waste Collection and Disposal (garbage)	274,831		6,675						281,506
428.00	Weed Control									
429.00	Wastewater / Sewage Treatment and Collection	358,141								358,141
Total Public Works - Sanitation		632,972		6,675						639,647

Public Works - Highways and Streets										
430.00	General Services - Administration	180,136		5,555		900				186,591
431.00	Cleaning of Streets and Gutters									
432.00	Winter Maintenance – Snow Removal			1,121						1,121
433.00	Traffic Control Devices			6,434						6,434
434.00	Street Lighting			22,706						22,706

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2020

General Fund	Governmental Funds			Proprietary Funds			Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency		

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	436						436
437.00	Repairs of Tools and Machinery	31,690						31,690
438.00	Maintenance and Repairs of Roads and Bridges	5,985						5,985
439.00	Highway Construction and Rebuilding Projects		75,013					75,013
Total Public Works - Highways and Streets		180,136	73,927	75,913				329,976

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	8,846						8,846
452.00	Participant Recreation	7,402						7,402
453.00	Spectator Recreation							
454.00	Parks							

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2020

	Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency		

EXPENDITURES

Employer Paid Benefits and Withholding Items

484.00	Worker Compensation Insurance								
487.00	Other Group Insurance Benefits								
	Total Employer Paid Benefits and Withholding Items	70,282							70,282

Insurance

486.00	Insurance, Casualty, and Surety	70,848							70,848
	Total Insurance	70,848							70,848

Unclassified Operating Expenditures

488.00	Fiduciary Fund Benefits and Refunds Paid							49,495	49,495
489.00	All Other Unclassified Expenditures	3,132						26,154	29,286
	Total Unclassified Operating Expenditures	3,132						75,649	78,781

Other Financing Uses

491.00	Refund of Prior Year Revenues			178					178
492.00	Interfund Operating Transfers	225,000							225,000
493.00	All Other Financing Uses								
	Total Other Financing Uses	225,000		178					225,178

TOTAL EXPENDITURES

	TOTAL EXPENDITURES	2,428,941	73,927	111,283				75,649	2,689,800
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES

	EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-81,872	-3,564	-61,283				471,436	324,717
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ROCKLEDGE BORO
December 31, 2020

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
DVRFA	Note	2005	2025	650,000	248,000		38,000		210,000		210,000
DVRFA	Bond	2019	2029	81,000	81,000		7,500		73,500		73,500
Revenue Bonds and Notes											
Lease Rental Debt											
Police Car	Lease Rentals	2019	2022	45,299	33,370		10,544		22,826		22,826
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding **306,326**
 Capitalized lease obligations **0**
 Net debt **306,326**

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2020

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	8,700		8,700
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	64,940		64,940
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	73,640		73,640

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

837,031

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the Municipality

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the ROCKLEDGE BORO have audited, adjusted and settled the various funds and account groups of the ROCKLEDGE BORO for the year ended December 31, 2020. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of ROCKLEDGE BORO for the year ended December 31, 2020, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

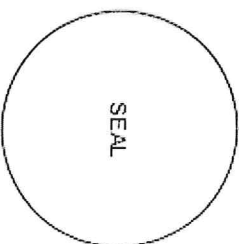
Signed:

Bee Bergval Appointed Auditor/CPA

Subscribed and sworn to before me this 14 day of June, 2021.

Signed:

Witness (Controller)/Auditor (Auditors)



December 31, 2020

NOTES / COMMENTS

Details of Miscellaneous Accounts - Fiduciary Funds
Line 489-00 All Other Unclassified Expenditures
Investment Expenses \$18,729
Actuarial Expenses 7,425

\$26,154