

**2022 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

461143 ROCKLEDGE BORO, MONTGOMERY COUNTY

ROCKLEDGE BORO, MONTGOMERY County

BALANCE SHEET

December 31, 2022

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									130,000	130,000
240-259	Current Portion of Long-Term Debt and Other Credits									58,100	58,100
Total Liabilities and Other Credits		8,470		5,176						188,100	201,746
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	778,699	279,375	55,266				3,404,983	188,100	-188,100	4,518,323
291-299	Other Equity										
Total Fund and Account Group Equity		778,699	279,375	55,266				3,404,983	188,100	-188,100	4,518,323
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											4,720,069

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	1,029,275						1,029,275
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	91,532						91,532
310.20	Earned Income Taxes / Wage Taxes	303,387						303,387
310.30	Business Gross Receipts Taxes	97,816						97,816
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	26,953						26,953
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		1,548,963						1,548,963

Licenses and Permits

320-322	All Other Licenses and Permits	28,974						28,974
321.80	Cable Television Franchise Fees	48,638						48,638
Total Licenses and Permits		77,612						77,612

Fines and Forfeits

330-332	Fines and Forfeits	9,717						9,717
Total Fines and Forfeits		9,717						9,717

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		34,256	66,378					100,634

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	20,161						20,161
Total Local Government Units		20,161						20,161

Charges for Service								
361.00	General Government	12,674						12,674
362.00	Public Safety	24,428						24,428
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	437,139						437,139
364.30	Solid Waste Collection and Disposal Charge (trash)	315,613						315,613
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		789,854						789,854

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors			341				341
388.00	Fiduciary Fund Pension Contributions					28,177		28,177
389.00	All Other Unclassified Operating Revenues					150		150
Total Unclassified Operating Revenues				341		28,327		28,668

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	320						320
392.00	Interfund Operating Transfers	743,313	261,998	70,000				1,075,311
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources		743,633	261,998	70,000				1,075,631

TOTAL REVENUES

3,294,302	328,416	203,601				115,012	3,941,331
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	8,495						8,495
401.00	Executive (Manager or Mayor)	119,251	125					119,376
402.00	Auditing Services / Financial Administration	26,691						26,691
403.00	Tax Collection	8,624						8,624
404.00	Solicitor / Legal Services	48,617						48,617
405.00	Secretary / Clerk							
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services							
409.00	General Government Buildings and Plant	77,542	14,945					92,487
Total General Government		289,220	15,070					304,290

Public Safety

410.00	Police	777,499	25,010					802,509
411.00	Fire	84,545	5,000					89,545
412.00	Ambulance / Rescue	5,000						5,000
413.00	UCC and Code Enforcement							

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

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EXPENDITURES

Public Safety

414.00	Planning and Zoning	23,681						23,681
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		890,725		30,010				920,735

Health and Human Services

420.00-425.00	Health and Human Services	250						250
Total Health and Human Services		250						250

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	290,419						290,419
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection	322,580						322,580
Total Public Works - Sanitation		612,999						612,999

Public Works - Highways and Streets

430.00	General Services - Administration	157,474	10,014	1,200				168,688
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal		4,075					4,075
433.00	Traffic Control Devices		2,161					2,161
434.00	Street Lighting		18,620					18,620

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets

435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains		107					107
437.00	Repairs of Tools and Machinery		19,915					19,915
438.00	Maintenance and Repairs of Roads and Bridges		5,768					5,768
439.00	Highway Construction and Rebuilding Projects			21,811				21,811
Total Public Works - Highways and Streets		157,474	60,660	23,011				241,145

Other Public Works Enterprises

440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation

451.00	Culture-Recreation Administration	17,487						17,487
452.00	Participant Recreation	10,042						10,042
453.00	Spectator Recreation			3,292				3,292
454.00	Parks							

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	2,500						2,500
457.00	Civil and Military Celebrations	4,950						4,950
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		34,979		3,292				38,271

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	41,000		19,513				60,513
472.00	Debt Interest (short-term and long-term)	4,001		1,667				5,668
475.00	Fiscal Agent Fees							
Total Debt Service		45,001		21,180				66,181

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	72,633						72,633
482.00	Judgments and Losses						553,088	553,088
483.00	Pension / Retirement Fund Contributions	7,477						7,477

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		80,110					553,088	633,198

Insurance								
486.00	Insurance, Casualty, and Surety	81,436						81,436
Total Insurance		81,436						81,436

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						128,258	128,258
489.00	All Other Unclassified Expenditures	17,238					25,800	43,038
Total Unclassified Operating Expenditures		17,238					154,058	171,296

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	813,313	261,998					1,075,311
493.00	All Other Financing Uses							
Total Other Financing Uses		813,313	261,998					1,075,311

TOTAL EXPENDITURES	3,022,745	60,660	354,561				707,146	4,145,112
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	271,557	267,756	-150,960				-592,134	-203,781
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ROCKLEDGE BORO

December 31, 2022

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
DVRFA	Note	2005	2025	650,000	171,000		41,000		130,000		130,000
DVRFA	Bond	2019	2029	81,000	65,900		7,800		58,100		58,100
Revenue Bonds and Notes											
Lease Rental Debt											
Police Car	Lease Rentals	2019	2022	45,299	11,713		11,713		0		0
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	188,100
Capitalized lease obligations	0
Net debt	188,100

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2022

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	13,855		13,855
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	13,855		13,855

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

849,618

December 31, 2022

NOTES / COMMENTS

Correction of Fiduciary Fund beginning fun balance As reported \$4,045,412; Correction (48,295); corrected balance \$3,997,117
Details of Miscellaneous Accounts - Fiduciary Funds
Line 489-00 All other unclassified Expenditures: investment expenses \$20,600; Actuarial Expenses 5,200, \$25,800