

**2023 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

461143 ROCKLEDGE BORO, MONTGOMERY COUNTY

ROCKLEDGE BORO, MONTGOMERY County

BALANCE SHEET

December 31, 2023

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									87,200	87,200
240-259	Current Portion of Long-Term Debt and Other Credits									51,000	51,000
Total Liabilities and Other Credits				5,176						138,200	143,376
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	674,204	294,972	100,476				3,700,273			4,769,925
291-299	Other Equity										
Total Fund and Account Group Equity		674,204	294,972	100,476				3,700,273			4,769,925
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											4,913,301

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	1,184,648						1,184,648
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	56,346						56,346
310.20	Earned Income Taxes / Wage Taxes	315,079						315,079
310.30	Business Gross Receipts Taxes	80,325						80,325
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	28,654						28,654
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		1,665,052						1,665,052

Licenses and Permits

320-322	All Other Licenses and Permits	44,392						44,392
321.80	Cable Television Franchise Fees	46,192						46,192
Total Licenses and Permits		90,584						90,584

Fines and Forfeits

330-332	Fines and Forfeits	7,870						7,870
Total Fines and Forfeits		7,870						7,870

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	2,527	626				480,046	483,199
342.00	Rents and Royalties	67,966						67,966
Total Interest, Rents and Royalties		70,493	626				480,046	551,165

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101	268,671						268,671
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)							
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		68,442					68,442
355.04	Alcoholic Beverage Licenses	800						800
355.05	General Municipal Pension System State Aid						13,841	13,841
355.07	Foreign Fire Insurance Tax Distribution	17,261						17,261
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		286,732	68,442				13,841	369,015

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	25,528						25,528
Total Local Government Units		25,528						25,528

Charges for Service								
361.00	General Government	3,156						3,156
362.00	Public Safety	34,082						34,082
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	432,544						432,544
364.30	Solid Waste Collection and Disposal Charge (trash)	509,787						509,787
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	12,306						12,306
368.00	Airports							

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		991,875						991,875

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	2,050		314				2,364
388.00	Fiduciary Fund Pension Contributions					24,038		24,038
389.00	All Other Unclassified Operating Revenues	17,740						17,740
Total Unclassified Operating Revenues		19,790		314		24,038		44,142

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	20,000						20,000
392.00	Interfund Operating Transfers	494,677		151,899				646,576
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources		514,677		151,899				666,576

TOTAL REVENUES

3,672,601	69,068	152,213				517,925	4,411,807
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	8,331						8,331
401.00	Executive (Manager or Mayor)	186,335						186,335
402.00	Auditing Services / Financial Administration	31,754						31,754
403.00	Tax Collection	6,049						6,049
404.00	Solicitor / Legal Services	59,702						59,702
405.00	Secretary / Clerk							
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	3,381						3,381
409.00	General Government Buildings and Plant	209,262		17,475				226,737
Total General Government		504,814		17,475				522,289

Public Safety

410.00	Police	887,038		24,665				911,703
411.00	Fire	87,325		5,000				92,325
412.00	Ambulance / Rescue	5,000						5,000
413.00	UCC and Code Enforcement							

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety								
414.00	Planning and Zoning	31,890						31,890
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		1,011,253		29,665				1,040,918

Health and Human Services								
420.00-425.00	Health and Human Services	250						250
Total Health and Human Services		250						250

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	509,445		32,072				541,517
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection	494,937						494,937
Total Public Works - Sanitation		1,004,382		32,072				1,036,454

Public Works - Highways and Streets								
430.00	General Services - Administration	172,465	5,671	1,540				179,676
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal							
433.00	Traffic Control Devices		2,444					2,444
434.00	Street Lighting	149,677	15,803					165,480

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains		200					200
437.00	Repairs of Tools and Machinery		29,003					29,003
438.00	Maintenance and Repairs of Roads and Bridges		350					350
439.00	Highway Construction and Rebuilding Projects			17,460				17,460
Total Public Works - Highways and Streets		322,142	53,471	19,000				394,613

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	5,072						5,072
452.00	Participant Recreation	17,685						17,685
453.00	Spectator Recreation							
454.00	Parks							

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	2,500						2,500
457.00	Civil and Military Celebrations	3,450						3,450
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		28,707						28,707

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	42,000		7,900				49,900
472.00	Debt Interest (short-term and long-term)	2,870		891				3,761
475.00	Fiscal Agent Fees							
Total Debt Service		44,870		8,791				53,661

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	77,738						77,738
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		77,738						77,738

Insurance								
486.00	Insurance, Casualty, and Surety	122,960						122,960
Total Insurance		122,960						122,960

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						195,980	195,980
489.00	All Other Unclassified Expenditures	13,404					26,655	40,059
Total Unclassified Operating Expenditures		13,404					222,635	236,039

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	646,576						646,576
493.00	All Other Financing Uses							
Total Other Financing Uses		646,576						646,576

TOTAL EXPENDITURES	3,777,096	53,471	107,003				222,635	4,160,205
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-104,495	15,597	45,210				295,290	251,602
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ROCKLEDGE BORO

December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
DVRFA	Note	2005	2025	650,000	130,000		42,000		88,000		88,000
DVRFA	Bond	2019	2029	81,000	58,100		7,900		50,200		50,200
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	138,200
Capitalized lease obligations	0
Net debt	138,200

ROCKLEDGE BORO, MONTGOMERY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government		153,452	153,452
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	134,677		134,677
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	134,677	153,452	288,129

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

995,202

December 31, 2023

NOTES / COMMENTS

Details of Miscellaneous Accounts - Fiduciary Funds
Line 489.00 All other unclassified expenditures

Investment Expenses \$20,905

Actuarial Expenses \$ 5,750

\$26,655