

**2022 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

671503 SEVEN VALLEYS BORO, YORK COUNTY

SEVEN VALLEYS BORO, YORK County

BALANCE SHEET

December 31, 2022

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits											
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	396,336	5,405								401,741
291-299	Other Equity										
Total Fund and Account Group Equity		396,336	5,405								401,741
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											401,741

SEVEN VALLEYS BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	27,377						27,377
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	19,663						19,663
310.20	Earned Income Taxes / Wage Taxes	77,810						77,810
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **							
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		124,850						124,850

Licenses and Permits

320-322	All Other Licenses and Permits							
321.80	Cable Television Franchise Fees	6,087						6,087
Total Licenses and Permits		6,087						6,087

Fines and Forfeits

330-332	Fines and Forfeits	701						701
Total Fines and Forfeits		701						701

SEVEN VALLEYS BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	3,994	181					4,175
342.00	Rents and Royalties							
Total Interest, Rents and Royalties		3,994	181					4,175

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements	26,827						26,827
353.00	Federal Payments in Lieu of Taxes							
Total Federal		26,827						26,827

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	101						101
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		15,239					15,239
355.04	Alcoholic Beverage Licenses	150						150
355.05	General Municipal Pension System State Aid							
355.07	Foreign Fire Insurance Tax Distribution	2,825						2,825
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

SEVEN VALLEYS BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

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REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		3,076	15,239					18,315

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	1,640						1,640
362.00	Public Safety	180						180
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

SEVEN VALLEYS BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

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REVENUES

Charges for Service

369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		1,820						1,820

Unclassified Operating Revenues

383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors							
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues								

Other Financing Sources

391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers							
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

SEVEN VALLEYS BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	260						260
Total Other Financing Sources		260						260
TOTAL REVENUES		167,615	15,420					183,035

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	8,110						8,110
401.00	Executive (Manager or Mayor)	904						904
402.00	Auditing Services / Financial Administration							
403.00	Tax Collection	1,491						1,491
404.00	Solicitor / Legal Services	5,777						5,777
405.00	Secretary / Clerk	11,326						11,326
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	1,045						1,045
409.00	General Government Buildings and Plant	770						770
Total General Government		29,423						29,423

Public Safety								
410.00	Police							
411.00	Fire	9,623						9,623
412.00	Ambulance / Rescue	2,800						2,800
413.00	UCC and Code Enforcement	210						210

SEVEN VALLEYS BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

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EXPENDITURES

Public Safety

414.00	Planning and Zoning	4,993						4,993
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		17,626						17,626

Health and Human Services

420.00-425.00	Health and Human Services	1,183						1,183
Total Health and Human Services		1,183						1,183

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation								

Public Works - Highways and Streets

430.00	General Services - Administration	6,118						6,118
431.00	Cleaning of Streets and Gutters		577					577
432.00	Winter Maintenance – Snow Removal		4,401					4,401
433.00	Traffic Control Devices	355						355
434.00	Street Lighting		4,840					4,840

SEVEN VALLEYS BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges		2,230					2,230
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		6,473	12,048					18,521

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	125						125
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							

SEVEN VALLEYS BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	100						100
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers	300						300
459.00	All Other Culture and Recreation							
Total Culture and Recreation		525						525

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)							
472.00	Debt Interest (short-term and long-term)							
475.00	Fiscal Agent Fees							
Total Debt Service								

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	1,955						1,955
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

SEVEN VALLEYS BORO, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	11,331						11,331
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		13,286						13,286

Insurance								
486.00	Insurance, Casualty, and Surety	3,934						3,934
Total Insurance		3,934						3,934

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures								

Other Financing Uses								
491.00	Refund of Prior Year Revenues	939						939
492.00	Interfund Operating Transfers							
493.00	All Other Financing Uses							
Total Other Financing Uses		939						939

TOTAL EXPENDITURES	73,389	12,048						85,437
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	94,226	3,372						97,598
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SEVEN VALLEYS BORO

December 31, 2022

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

0

Capitalized lease obligations

0

Net debt

0

SEVEN VALLEYS BORO, YORK County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2022

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES			

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

22,057

December 31, 2022

NOTES / COMMENTS