

**2020 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**151445 SOUTH COVENTRY TWP, CHESTER COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

SOUTH COVENTRY TWP, CHESTER County  
**BALANCE SHEET**  
 December 31, 2020

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>											
100-120	Cash and Investments	1,601,970	24,939			762,388					2,389,297
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	6,920									6,920
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets							2,332,268			2,332,268
180-189	Other Debits										
<b>Total Assets and Other Debits</b>		1,608,890	24,939			762,388			2,332,268		4,728,485

<b>Liabilities and Other Credits</b>											
210-229	Payroll Taxes and Other Payroll Withholdings	743									743
200-209, 231-239	All Other Current Liabilities										
230.00	Due To Other Funds					6,920					6,920

## SOUTH COVENTRY TWP, CHESTER County

## BALANCE SHEET

December 31, 2020

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
<b>Total Liabilities and Other Credits</b>		743				6,920					7,663
<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets								2,332,268		2,332,268
270-289	Fund Balance / Retained Earnings on 12/31	1,608,147	24,939			755,468					2,388,554
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		1,608,147	24,939			755,468			2,332,268		4,720,822
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											4,728,485

**SOUTH COVENTRY TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Taxes**

301.00	Real Estate Taxes	90,659						90,659
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	110,127						110,127
310.20	Earned Income Taxes / Wage Taxes	528,704						528,704
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	42,784						42,784
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
<b>Total Taxes</b>		772,274						772,274

**Licenses and Permits**

320-322	All Other Licenses and Permits							
321.80	Cable Television Franchise Fees	50,847						50,847
<b>Total Licenses and Permits</b>		50,847						50,847

**Fines and Forfeits**

330-332	Fines and Forfeits	4,084						4,084
<b>Total Fines and Forfeits</b>		4,084						4,084

SOUTH COVENTRY TWP, CHESTER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Interest, Rents and Royalties								
341.00	Interest Earnings	10,301	269			5,320		15,890
342.00	Rents and Royalties	142,757						142,757
<b>Total Interest, Rents and Royalties</b>		153,058	269			5,320		158,647

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
<b>Total Federal</b>								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	735						735
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		106,788					106,788
355.04	Alcoholic Beverage Licenses	800						800
355.05	General Municipal Pension System State Aid							
355.07	Foreign Fire Insurance Tax Distribution	18,800						18,800
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

**SOUTH COVENTRY TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	1,986						1,986
<b>Total State</b>		22,321	106,788					129,109

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
<b>Total Local Government Units</b>								

Charges for Service								
361.00	General Government	18,447						18,447
362.00	Public Safety	18,219						18,219
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	1,400			349,294			350,694
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

**SOUTH COVENTRY TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		38,066				349,294		387,360

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	2,500						2,500
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues							
<b>Total Unclassified Operating Revenues</b>		2,500						2,500

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	30,569						30,569
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

**SOUTH COVENTRY TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	4,571						4,571
<b>Total Other Financing Sources</b>		35,140						35,140
<b>TOTAL REVENUES</b>		1,078,290	107,057			354,614		1,539,961

**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	4,754						4,754
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	4,900						4,900
403.00	Tax Collection	3,154						3,154
404.00	Solicitor / Legal Services	42,437						42,437
405.00	Secretary / Clerk	91,098						91,098
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	36,135						36,135
409.00	General Government Buildings and Plant	40,216						40,216
<b>Total General Government</b>		222,694						222,694

Public Safety								
410.00	Police							
411.00	Fire	33,800						33,800
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement							

**SOUTH COVENTRY TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Safety**

414.00	Planning and Zoning	24,829						24,829
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
<b>Total Public Safety</b>		58,629						58,629

**Health and Human Services**

420.00-425.00	Health and Human Services	1,463						1,463
<b>Total Health and Human Services</b>		1,463						1,463

**Public Works - Sanitation**

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				250,493			250,493
<b>Total Public Works - Sanitation</b>					250,493			250,493

**Public Works - Highways and Streets**

430.00	General Services - Administration	19,278						19,278
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	6,877						6,877
433.00	Traffic Control Devices	5,259						5,259
434.00	Street Lighting	1,440						1,440

SOUTH COVENTRY TWP, CHESTER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	2,892						2,892
438.00	Maintenance and Repairs of Roads and Bridges	250,447	87,800					338,247
439.00	Highway Construction and Rebuilding Projects							
<b>Total Public Works - Highways and Streets</b>		286,193	87,800					373,993

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	51,474						51,474

**SOUTH COVENTRY TWP, CHESTER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Culture and Recreation</b>								
455.00	Shade Trees							
456.00	Libraries	250						250
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	335						335
<b>Total Culture and Recreation</b>		52,059						52,059

<b>Community Development</b>								
461.00	Conservation of Natural Resources	561						561
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
<b>Total Community Development</b>		561						561

<b>Debt Service</b>								
471.00	Debt Principal (short-term and long-term)	149,306						149,306
472.00	Debt Interest (short-term and long-term)	24,909						24,909
475.00	Fiscal Agent Fees							
<b>Total Debt Service</b>		174,215						174,215

<b>Employer Paid Benefits and Withholding Items</b>								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	17,929						17,929
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

SOUTH COVENTRY TWP, CHESTER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Employer Paid Benefits and Withholding Items</b>								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits	26,583						26,583
<b>Total Employer Paid Benefits and Withholding Items</b>		44,512						44,512

<b>Insurance</b>								
486.00	Insurance, Casualty, and Surety	37,226						37,226
<b>Total Insurance</b>		37,226						37,226

<b>Unclassified Operating Expenditures</b>								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
<b>Total Unclassified Operating Expenditures</b>								

<b>Other Financing Uses</b>								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers				30,569			30,569
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>					30,569			30,569

<b>TOTAL EXPENDITURES</b>	877,552	87,800			281,062			1,246,414
---------------------------	---------	--------	--	--	---------	--	--	-----------

<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	200,738	19,257			73,552			293,547
---	---------	--------	--	--	--------	--	--	---------

## SOUTH COVENTRY TWP

December 31, 2020

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
Series 2004	Bond	2004	2024	2,000,000	675,000		123,000		552,000		552,000
<b>Revenue Bonds and Notes</b>											
Guaranteed	Note	2002	2032	610,000	358,577		26,306		332,271		332,271
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

<b>Total bonds and notes outstanding</b>	884,271
<b>Capitalized lease obligations</b>	0
<b>Net debt</b>	884,271

**SOUTH COVENTRY TWP, CHESTER County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2020

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks	23,667		23,667
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	23,667		23,667

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

229,166



December 31, 2020

**NOTES / COMMENTS**