

**2020 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

091295 TINICUM TWP, BUCKS COUNTY

TINICUM TWP, BUCKS County

BALANCE SHEET

December 31, 2020

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		2,530	2,794					281,188			286,512
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	1,268,230	2,724,380	364,115							4,356,725
291-299	Other Equity										
Total Fund and Account Group Equity		1,268,230	2,724,380	364,115							4,356,725
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											4,643,237

TINICUM TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	483,648	201,181					684,829
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	217,686						217,686
310.20	Earned Income Taxes / Wage Taxes	731,052	347,352					1,078,404
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **							
310.60	Amusement / Admission Taxes	27,518						27,518
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		1,459,904	548,533					2,008,437

Licenses and Permits

320-322	All Other Licenses and Permits	43,981						43,981
321.80	Cable Television Franchise Fees							
Total Licenses and Permits		43,981						43,981

Fines and Forfeits

330-332	Fines and Forfeits	11,219						11,219
Total Fines and Forfeits		11,219						11,219

TINICUM TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	5,514	11,194	1,462				18,170
342.00	Rents and Royalties							
Total Interest, Rents and Royalties		5,514	11,194	1,462				18,170

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets	33,906						33,906
354.09	Community Development	4,080						4,080
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	16,054						16,054
355.01	Public Utility Realty Tax (PURTA)	1,489						1,489
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		283,235					283,235
355.04	Alcoholic Beverage Licenses	600						600
355.05	General Municipal Pension System State Aid	45,478						45,478
355.07	Foreign Fire Insurance Tax Distribution	48,241						48,241
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

TINICUM TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

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REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes	763						763
Total State		150,611	283,235					433,846

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	84,867						84,867
362.00	Public Safety	4,786						4,786
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

TINICUM TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		89,653						89,653

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors							
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	128						128
Total Unclassified Operating Revenues		128						128

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	3,550						3,550
392.00	Interfund Operating Transfers		95,000					95,000
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

TINICUM TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	12,634						12,634
Total Other Financing Sources		16,184		95,000				111,184
TOTAL REVENUES		1,777,194	842,962	96,462				2,716,618

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	6,076						6,076
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	5,950						5,950
403.00	Tax Collection	7,232						7,232
404.00	Solicitor / Legal Services	39,681	1,251					40,932
405.00	Secretary / Clerk	125,618						125,618
406.00	Other General Government Administration	47,718						47,718
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	13,922						13,922
409.00	General Government Buildings and Plant	25,272		3,994				29,266
Total General Government		271,469	1,251	3,994				276,714

Public Safety								
410.00	Police	527,766		7,489				535,255
411.00	Fire	48,241	121,044					169,285
412.00	Ambulance / Rescue	10,844	40,156					51,000
413.00	UCC and Code Enforcement	73,547						73,547

TINICUM TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety								
414.00	Planning and Zoning	16,659						16,659
415.00	Emergency Management and Communications	1,580						1,580
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		678,637	161,200	7,489				847,326

Health and Human Services								
420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation								

Public Works - Highways and Streets								
430.00	General Services - Administration	362,235		2,585				364,820
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	3,082	3,820					6,902
433.00	Traffic Control Devices	7,684	1,626					9,310
434.00	Street Lighting							

TINICUM TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains		492					492
437.00	Repairs of Tools and Machinery	9,219	25,233					34,452
438.00	Maintenance and Repairs of Roads and Bridges	62,611	27,636					90,247
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		444,831	58,807	2,585				506,223

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	548						548

TINICUM TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries							
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		548						548

Community Development								
461.00	Conservation of Natural Resources		48,828					48,828
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development			48,828					48,828

Debt Service								
471.00	Debt Principal (short-term and long-term)		266,833	29,797				296,630
472.00	Debt Interest (short-term and long-term)		148,031	497				148,528
475.00	Fiscal Agent Fees							
Total Debt Service			414,864	30,294				445,158

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	46,262						46,262

TINICUM TWP, BUCKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		46,262						46,262

Insurance								
486.00	Insurance, Casualty, and Surety	11,909						11,909
Total Insurance		11,909						11,909

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures	500	66					566
Total Unclassified Operating Expenditures		500	66					566

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	95,000						95,000
493.00	All Other Financing Uses							
Total Other Financing Uses		95,000						95,000

TOTAL EXPENDITURES	1,549,156	685,016	44,362					2,278,534
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	228,038	157,946	52,100					438,084
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TINICUM TWP
December 31, 2020

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Series 12	Note	2012	2042	7,505,000	6,203,000		205,000		5,998,000		5,998,000
Revenue Bonds and Notes											
Lease Rental Debt											
Santander Lease (Police Car)	Capital Leases	2018	2020	39,341	9,661		9,661		0		0
John Deere Loader Lease	Note	2019	2021	126,667	61,833		61,833		0		0
Santander Lease (Police Car)	Capital Leases	2020	2022	48,365	0	48,365	12,286		36,079		36,079
Other											
County of Bucks	Note	2015	2022	53,924	23,801		7,850		15,951		15,951

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	6,050,030
Capitalized lease obligations	0
Net debt	6,050,030

TINICUM TWP, BUCKS County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2020

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	48,365		48,365
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: Open Space Purchases (Easement	48,828		48,828
TOTAL CAPITAL EXPENDITURES	97,193		97,193

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

738,169

