

**2023 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**231294 TINICUM TWP, DELAWARE COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

**TINICUM TWP, DELAWARE County**  
**BALANCE SHEET**  
 December 31, 2023

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>											
100-120	Cash and Investments	19,182,869	72,841	3,548,484		670,892					23,475,086
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	1,890,255									1,890,255
131-139, 150-159	Other Current Assets	1,286,707									1,286,707
160-169	Fixed Assets										
180-189	Other Debits									8,472,000	8,472,000
<b>Total Assets and Other Debits</b>		22,359,831	72,841	3,548,484		670,892				8,472,000	35,124,048

<b>Liabilities and Other Credits</b>											
210-229	Payroll Taxes and Other Payroll Withholdings	15,686									15,686
200-209, 231-239	All Other Current Liabilities	1,286,707									1,286,707
230.00	Due To Other Funds		22,452	405,472		1,462,331					1,890,255

## TINICUM TWP, DELAWARE County

## BALANCE SHEET

December 31, 2023

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<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities									7,760,000	7,760,000
240-259	Current Portion of Long-Term Debt and Other Credits									712,000	712,000
<b>Total Liabilities and Other Credits</b>		1,302,393	22,452	405,472		1,462,331				8,472,000	11,664,648
<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	21,057,438	50,389	3,143,012		-791,439					23,459,400
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		21,057,438	50,389	3,143,012		-791,439					23,459,400
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											35,124,048

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Taxes**

301.00	Real Estate Taxes	2,644,633						2,644,633
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	150,799						150,799
310.20	Earned Income Taxes / Wage Taxes	3,880,235						3,880,235
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	542,836						542,836
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: Parking (percent)	691,613						691,613
	Other: _____							
<b>Total Taxes</b>		7,910,116						7,910,116

**Licenses and Permits**

320-322	All Other Licenses and Permits	2,806,443						2,806,443
321.80	Cable Television Franchise Fees	77,795						77,795
<b>Total Licenses and Permits</b>		2,884,238						2,884,238

**Fines and Forfeits**

330-332	Fines and Forfeits	58,176						58,176
<b>Total Fines and Forfeits</b>		58,176						58,176

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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**REVENUES**

Interest, Rents and Royalties								
341.00	Interest Earnings	4,219	13	27,452				31,684
342.00	Rents and Royalties	599,500						599,500
<b>Total Interest, Rents and Royalties</b>		603,719	13	27,452				631,184

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements	39,066						39,066
353.00	Federal Payments in Lieu of Taxes							
<b>Total Federal</b>		39,066						39,066

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	6,193	25,016					31,209
355.01	Public Utility Realty Tax (PURTA)	7,545						7,545
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		133,987					133,987
355.04	Alcoholic Beverage Licenses							
355.05	General Municipal Pension System State Aid	303,050						303,050
355.07	Foreign Fire Insurance Tax Distribution	51,263						51,263
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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**REVENUES**

**State**

355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		368,051	159,003					527,054

**Local Government Units**

357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	500	5,778					6,278
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
<b>Total Local Government Units</b>		500	5,778					6,278

**Charges for Service**

361.00	General Government	150,885						150,885
362.00	Public Safety	204,531						204,531
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				459,495			459,495
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System	450,076						450,076
379.00	All Other Charges for Service		2,685					2,685
<b>Total Charges for Service</b>		805,492	2,685			459,495		1,267,672

Unclassified Operating Revenues								
383.00	Special Assessments	1,621,333						1,621,333
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	4,700	4,171					8,871
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	649						649
<b>Total Unclassified Operating Revenues</b>		1,626,682	4,171					1,630,853

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	140,000	338,494			1,030,795		1,509,289
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources							
395.00	Refunds of Prior Year Expenditures	34,060			10,457		44,517
<b>Total Other Financing Sources</b>		174,060	338,494		1,041,252		1,553,806
<b>TOTAL REVENUES</b>		14,470,100	510,144	27,452	1,500,747		16,508,443

**EXPENDITURES**

General Government							
400.00	Legislative (Governing) Body	11,915					11,915
401.00	Executive (Manager or Mayor)	130,979					130,979
402.00	Auditing Services / Financial Administration	29,220					29,220
403.00	Tax Collection	31,815					31,815
404.00	Solicitor / Legal Services	144,840					144,840
405.00	Secretary / Clerk						
406.00	Other General Government Administration	293,175			47,025		340,200
407.00	IT-Networking Services-Data Processing						
408.00	Engineering Services	943,489					943,489
409.00	General Government Buildings and Plant	641,222					641,222
<b>Total General Government</b>		2,226,655			47,025		2,273,680

Public Safety							
410.00	Police	3,591,921					3,591,921
411.00	Fire	400,000	175,808				575,808
412.00	Ambulance / Rescue						
413.00	UCC and Code Enforcement	315,119					315,119

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Safety**

414.00	Planning and Zoning							
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
<b>Total Public Safety</b>		4,307,040	175,808					4,482,848

**Health and Human Services**

420.00-425.00	Health and Human Services	26,056						26,056
<b>Total Health and Human Services</b>		26,056						26,056

**Public Works - Sanitation**

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	208,354						208,354
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,406,968			1,406,968
<b>Total Public Works - Sanitation</b>		208,354			1,406,968			1,615,322

**Public Works - Highways and Streets**

430.00	General Services - Administration	1,074,932						1,074,932
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal							
433.00	Traffic Control Devices	13,758						13,758
434.00	Street Lighting	131,295						131,295

TINICUM TWP, DELAWARE County  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Works - Highways and Streets</b>								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges							
439.00	Highway Construction and Rebuilding Projects	478,438						478,438
<b>Total Public Works - Highways and Streets</b>		1,698,423						1,698,423

<b>Other Public Works Enterprises</b>								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>								

<b>Culture and Recreation</b>								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	36,149						36,149

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Culture and Recreation</b>								
455.00	Shade Trees							
456.00	Libraries		198,212					198,212
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers	1,224						1,224
459.00	All Other Culture and Recreation							
<b>Total Culture and Recreation</b>		37,373	198,212					235,585

<b>Community Development</b>								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
<b>Total Community Development</b>								

<b>Debt Service</b>								
471.00	Debt Principal (short-term and long-term)	700,000						700,000
472.00	Debt Interest (short-term and long-term)	124,734						124,734
475.00	Fiscal Agent Fees							
<b>Total Debt Service</b>		824,734						824,734

<b>Employer Paid Benefits and Withholding Items</b>								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	283,266			28,119			311,385
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Employer Paid Benefits and Withholding Items</b>								
484.00	Worker Compensation Insurance	269,966						269,966
487.00	Other Group Insurance Benefits	696,830						696,830
<b>Total Employer Paid Benefits and Withholding Items</b>		1,250,062			28,119			1,278,181

<b>Insurance</b>								
486.00	Insurance, Casualty, and Surety	371,246			57,391			428,637
<b>Total Insurance</b>		371,246			57,391			428,637

<b>Unclassified Operating Expenditures</b>								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
<b>Total Unclassified Operating Expenditures</b>								

<b>Other Financing Uses</b>								
491.00	Refund of Prior Year Revenues	292,802						292,802
492.00	Interfund Operating Transfers	1,369,289	140,000					1,509,289
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>		1,662,091	140,000					1,802,091

<b>TOTAL EXPENDITURES</b>		12,612,034	514,020			1,539,503		14,665,557
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>		1,858,066	-3,876	27,452		-38,756		1,842,886
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**TINICUM TWP**  
December 31, 2023

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
DVRFA Notes	Note	2002	2028	1,550,000	688,000		68,000		620,000		620,000
DVRFA Notes	Note	2001	2031	1,525,000	405,000		65,000		340,000		340,000
DVRFA Notes	Note	2008	2028	1,150,000	441,000		69,000		372,000		372,000
2021 DVRFA Note	Note	2021	2036	8,130,000	7,638,000		498,000		7,140,000		7,140,000
<b>Revenue Bonds and Notes</b>											
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

<b>Total bonds and notes outstanding</b>	8,472,000
<b>Capitalized lease obligations</b>	0
<b>Net debt</b>	8,472,000

**TINICUM TWP, DELAWARE County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government		59,216	59,216
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	8,840	31,949	40,789
Recreation			
Sewer			
Solid Waste	82,497	158,354	240,851
Streets / Highways	55,880	374,709	430,589
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	147,217	624,228	771,445

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

4,002,001

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**Independent Public Accountant/Certified Public Accountant Submission Page**  
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**SIGNATURE AND VERIFICATION**

Signed: JOHN R HANNA III Appointed Auditor/CPA

December 31, 2023

**NOTES / COMMENTS**

Other Current Assets and Other Current Liabilities include \$1,258,932 representing escrow deposits maintained on behalf of developers and \$27,775 representing escrow held due to drug forfeitures.

Account #383 - Special Assessment represent cash received pursuant to settlement agreement with the city of Philadelphia involving land used by the Philadelphia International Airport.

Pension information has been omitted from the Fiduciary Fund because the independent audit firm was not engaged to audit the pension fund.

The General Fund - Fund Balance includes a reclassification to the prior year fund balance of \$111,811 due to a prior period change to Other Current Liabilities. This amount is not material.