

**2020 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

461685 UPPER SALFORD TWP, MONTGOMERY COUNTY

UPPER SALFORD TWP, MONTGOMERY County

BALANCE SHEET

December 31, 2020

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									827,470	827,470
240-259	Current Portion of Long-Term Debt and Other Credits	21,235									21,235
Total Liabilities and Other Credits		21,235								827,470	848,705

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	420,908	54,853					104,705	8,538,961		9,119,427
291-299	Other Equity										
Total Fund and Account Group Equity		420,908	54,853					104,705	8,538,961		9,119,427

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											9,968,132
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UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	324,643						324,643
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	8,254						8,254
310.10	Real Estate Transfer Taxes	38,478						38,478
310.20	Earned Income Taxes / Wage Taxes	660,944						660,944
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **							
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		1,032,319						1,032,319

Licenses and Permits

320-322	All Other Licenses and Permits	41,706						41,706
321.80	Cable Television Franchise Fees	60,158						60,158
Total Licenses and Permits		101,864						101,864

Fines and Forfeits

330-332	Fines and Forfeits	2,994						2,994
Total Fines and Forfeits		2,994						2,994

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

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REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		45,400	134,616					180,016

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	28,342						28,342
362.00	Public Safety	105						105
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	1,600						1,600
368.00	Airports							

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

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REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		30,047						30,047

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	4,900						4,900
388.00	Fiduciary Fund Pension Contributions					11,498		11,498
389.00	All Other Unclassified Operating Revenues	246				2,704		2,950
Total Unclassified Operating Revenues		5,146				14,202		19,348

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	4,100						4,100
392.00	Interfund Operating Transfers							
393.00	Proceeds of General Long-Term Debt	289,000						289,000
394.00	Proceeds of Short Term-Debt							

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

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REVENUES

Other Financing Sources							
395.00	Refunds of Prior Year Expenditures	38					38
Total Other Financing Sources		293,138					293,138

TOTAL REVENUES	1,589,349	134,794				14,423	1,738,566
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EXPENDITURES

General Government							
400.00	Legislative (Governing) Body	8,466					8,466
401.00	Executive (Manager or Mayor)						
402.00	Auditing Services / Financial Administration	2,338					2,338
403.00	Tax Collection	24,501					24,501
404.00	Solicitor / Legal Services	58,096					58,096
405.00	Secretary / Clerk	91,333					91,333
406.00	Other General Government Administration						
407.00	IT-Networking Services-Data Processing						
408.00	Engineering Services	26,955					26,955
409.00	General Government Buildings and Plant	52,254					52,254
Total General Government		263,943					263,943

Public Safety							
410.00	Police						
411.00	Fire	49,596					49,596
412.00	Ambulance / Rescue	14,000					14,000
413.00	UCC and Code Enforcement	40,469					40,469

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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EXPENDITURES

Public Safety

414.00	Planning and Zoning	33,131						33,131
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		137,196						137,196

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation								

Public Works - Highways and Streets

430.00	General Services - Administration	269,628						269,628
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	16,260						16,260
433.00	Traffic Control Devices	1,758						1,758
434.00	Street Lighting	145	3,635					3,780

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	2,750						2,750
437.00	Repairs of Tools and Machinery	22,365						22,365
438.00	Maintenance and Repairs of Roads and Bridges	14,099	77,677					91,776
439.00	Highway Construction and Rebuilding Projects	44,497						44,497
Total Public Works - Highways and Streets		371,502	81,312					452,814

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control	2,248						2,248
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		2,248						2,248

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation	1,500						1,500
454.00	Parks	167,600						167,600

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	217,300						217,300
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	961						961
Total Culture and Recreation		387,361						387,361

Community Development								
461.00	Conservation of Natural Resources	41,048						41,048
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development		41,048						41,048

Debt Service								
-								
471.00	Debt Principal (short-term and long-term)	111,000						111,000
472.00	Debt Interest (short-term and long-term)	10,312						10,312
475.00	Fiscal Agent Fees							
Total Debt Service		121,312						121,312

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	23,071						23,071
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	12,369						12,369

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items							
484.00	Worker Compensation Insurance						
487.00	Other Group Insurance Benefits	187,452					187,452
Total Employer Paid Benefits and Withholding Items		222,892					222,892

Insurance							
486.00	Insurance, Casualty, and Surety		74,409				
Total Insurance			74,409				74,409

Unclassified Operating Expenditures							
488.00	Fiduciary Fund Benefits and Refunds Paid						
489.00	All Other Unclassified Expenditures						
Total Unclassified Operating Expenditures							

Other Financing Uses							
491.00	Refund of Prior Year Revenues						
492.00	Interfund Operating Transfers						
493.00	All Other Financing Uses						
Total Other Financing Uses							

TOTAL EXPENDITURES	1,621,911	81,312					1,703,223
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-32,562	53,482				14,423	35,343
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UPPER SALFORD TWP

December 31, 2020

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Wilmington Trust	Note	2009	2024	1,375,000	456,000		90,000		366,000		366,000
Wells Fargo	Note	2013	2028	325,000	206,000		21,000		185,000		185,000
Wells Fargo	Note	2020	2030	200,000	200,000				200,000		200,000
Wells Fargo	Note	2020	2023	89,000	89,000				89,000		89,000
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	840,000
Capitalized lease obligations	0
Net debt	840,000

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2020

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks	10,500		10,500
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	158,726		158,726
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	169,226		169,226

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

294,177

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the Municipality
 President Judge of the Court of Common Pleas
 Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the UPPER SALFORD TWP have audited, adjusted and settled the various funds and account groups of the UPPER SALFORD TWP for the year ended December 31, 2020. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of UPPER SALFORD TWP for the year ended December 31, 2020, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed:

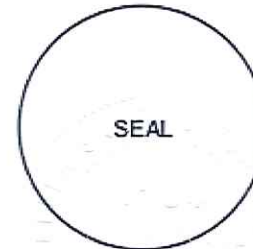
Virginia L McElroy Elected Auditor

Louise A Pullen Elected Auditor

Stephen B Ford Elected Auditor

Virginia L. McElroy
Louise A. Pullen
Stephen B. Ford

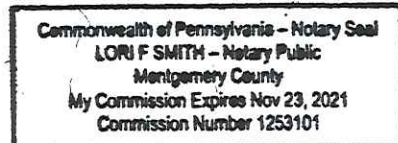
Subscribed and sworn to before me this 29 day of March, 2021.



Signed:

Lori F Smith

Witness (Controller)/Auditor (Auditors)



December 31, 2020

NOTES / COMMENTS

Commissioner of Revenue - Policy Unit
1000 Bank - Policy Unit
1000 Bank - Policy Unit
1000 Bank - Policy Unit
1000 Bank - Policy Unit
1000 Bank - Policy Unit