

**2023 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

461685 UPPER SALFORD TWP, MONTGOMERY COUNTY

UPPER SALFORD TWP, MONTGOMERY County

BALANCE SHEET

December 31, 2023

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									339,000	339,000
240-259	Current Portion of Long-Term Debt and Other Credits	13,943									13,943
Total Liabilities and Other Credits		13,943								339,000	352,943

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets								10,157,640		10,157,640
270-289	Fund Balance / Retained Earnings on 12/31	1,054,376	21,649					128,540			1,204,565
291-299	Other Equity										
Total Fund and Account Group Equity		1,054,376	21,649					128,540	10,157,640		11,362,205

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											11,715,148
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UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes								
301.00	Real Estate Taxes	325,111						325,111
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	10,022						10,022
310.10	Real Estate Transfer Taxes	84,954						84,954
310.20	Earned Income Taxes / Wage Taxes	745,052						745,052
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **							
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		1,165,139						1,165,139

Licenses and Permits								
320-322	All Other Licenses and Permits	38,848						38,848
321.80	Cable Television Franchise Fees	57,611						57,611
Total Licenses and Permits		96,459						96,459

Fines and Forfeits								
330-332	Fines and Forfeits	4,209						4,209
Total Fines and Forfeits		4,209						4,209

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties							
341.00	Interest Earnings	13,026	190			18,854	32,070
342.00	Rents and Royalties	116,937					116,937
Total Interest, Rents and Royalties		129,963	190			18,854	149,007

Federal							
351.03	Highways and Streets						
351.09	Community Development						
351.00	All Other Federal Capital and Operating Grants						
352.01	National Forest						
352.00	All Other Federal Shared Revenue and Entitlements						
353.00	Federal Payments in Lieu of Taxes						
Total Federal							

State							
354.03	Highways and Streets						
354.09	Community Development						
354.15	Recycling / Act 101						
354.00	All Other State Capital and Operating Grants	130,820					130,820
355.01	Public Utility Realty Tax (PURTA)	1,050					1,050
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		125,975				125,975
355.04	Alcoholic Beverage Licenses	600					600
355.05	General Municipal Pension System State Aid	13,387					13,387
355.07	Foreign Fire Insurance Tax Distribution	25,174					25,174
355.08	Local Share Assessment/Gaming Proceeds						
355.09	Marcellus Shale Impact Fee Distribution						

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		171,031	125,975					297,006

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	23,636						23,636
362.00	Public Safety	919						919
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	6,050						6,050
368.00	Airports							

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		30,605						30,605

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	3,365			19,550			22,915
388.00	Fiduciary Fund Pension Contributions					12,701		12,701
389.00	All Other Unclassified Operating Revenues	732				3,689		4,421
Total Unclassified Operating Revenues		4,097			19,550		16,390	40,037

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	142,200						142,200
392.00	Interfund Operating Transfers							
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources							
395.00	Refunds of Prior Year Expenditures	40					40
Total Other Financing Sources		142,240					142,240

TOTAL REVENUES	1,743,743	126,165		19,550		35,244	1,924,702
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EXPENDITURES

General Government							
400.00	Legislative (Governing) Body	9,477					9,477
401.00	Executive (Manager or Mayor)						
402.00	Auditing Services / Financial Administration	2,258					2,258
403.00	Tax Collection	24,995					24,995
404.00	Solicitor / Legal Services	49,533					49,533
405.00	Secretary / Clerk	98,367					98,367
406.00	Other General Government Administration						
407.00	IT-Networking Services-Data Processing						
408.00	Engineering Services	36,502					36,502
409.00	General Government Buildings and Plant	35,734					35,734
Total General Government		256,866					256,866

Public Safety							
410.00	Police						
411.00	Fire	82,877					82,877
412.00	Ambulance / Rescue	14,000					14,000
413.00	UCC and Code Enforcement	28,746					28,746

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety							
414.00	Planning and Zoning	21,507					21,507
415.00	Emergency Management and Communications	225					225
416.00	Militia and Armories						
417.00	Examination of Licensed Occupations						
418.00	Public Scales (weights and measures)						
419.00	Other Public Safety						
Total Public Safety		147,355					147,355

Health and Human Services							
420.00-425.00	Health and Human Services						
Total Health and Human Services							

Public Works - Sanitation							
426.00	Recycling Collection and Disposal						
427.00	Solid Waste Collection and Disposal (garbage)						
428.00	Weed Control						
429.00	Wastewater / Sewage Treatment and Collection						
Total Public Works - Sanitation							

Public Works - Highways and Streets							
430.00	General Services - Administration	141,878					141,878
431.00	Cleaning of Streets and Gutters						
432.00	Winter Maintenance – Snow Removal	9,849					9,849
433.00	Traffic Control Devices	1,184					1,184
434.00	Street Lighting	671	4,175				4,846

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets							
435.00	Sidewalks and Crosswalks						
436.00	Storm Sewers and Drains	1,200					1,200
437.00	Repairs of Tools and Machinery	23,962					23,962
438.00	Maintenance and Repairs of Roads and Bridges	22,210	59,295				81,505
439.00	Highway Construction and Rebuilding Projects	17,649	63,939				81,588
Total Public Works - Highways and Streets		218,603	127,409				346,012

Other Public Works Enterprises							
440.00	Airports						
441.00	Cemeteries						
442.00	Electric System						
443.00	Gas System						
444.00	Markets						
445.00	Parking						
446.00	Storm Water and Flood Control	2,750					2,750
447.00	Transit System						
448.00	Water System						
449.00	Water Transport and Terminals						
Total Other Public Works Enterprises		2,750					2,750

Culture and Recreation							
451.00	Culture-Recreation Administration						
452.00	Participant Recreation						
453.00	Spectator Recreation	1,770					1,770
454.00	Parks	252,004					252,004

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	16,000						16,000
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	1,008						1,008
Total Culture and Recreation		270,782						270,782

Community Development								
461.00	Conservation of Natural Resources	21,027						21,027
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development		21,027						21,027

Debt Service								
471.00	Debt Principal (short-term and long-term)	151,450						151,450
472.00	Debt Interest (short-term and long-term)	4,314						4,314
475.00	Fiscal Agent Fees							
Total Debt Service		155,764						155,764

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	29,532						29,532
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	14,582						14,582

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items

484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits	198,594						198,594
Total Employer Paid Benefits and Withholding Items		242,708						242,708

Insurance

486.00	Insurance, Casualty, and Surety	48,577						48,577
Total Insurance		48,577						48,577

Unclassified Operating Expenditures

488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures								

Other Financing Uses

491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers							
493.00	All Other Financing Uses							
Total Other Financing Uses								

TOTAL EXPENDITURES

1,364,432	127,409							1,491,841
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES

379,311	-1,244			19,550			35,244	432,861
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UPPER SALFORD TWP

December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Wilmington Trust	Note	2009	2024	1,375,000	177,000		100,000		77,000		77,000
Wells Fargo	Note	2013	2028	325,000	141,000		22,000		119,000		119,000
Wells Fargo	Note	2020	2030	200,000	162,000		19,000		143,000		143,000
Wells Fargo	Note	2020	2023	89,000	30,000		30,000		0		0
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	339,000
Capitalized lease obligations	0
Net debt	339,000

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES			

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

321,324

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the Municipality
 President Judge of the Court of Common Pleas
 Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the UPPER SALFORD TWP have audited, adjusted and settled the various funds and account groups of the UPPER SALFORD TWP for the year ended December 31, 2023. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

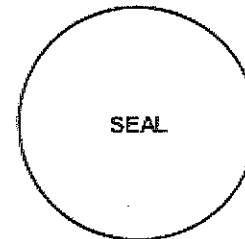
In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of UPPER SALFORD TWP for the year ended December 31, 2023, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed:

Louise Pullen Elected Auditor *Louise Pullen*
Susan Barrick Elected Auditor *Susan Barrick*
Virginia McElroy Elected Auditor *Virginia McElroy*

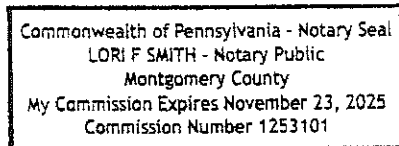
Subscribed and sworn to before me this 25 day of March, 2024.



Signed:

[Handwritten Signature]

Witness (Controller)/Auditor (Auditors)



December 31, 2023

NOTES / COMMENTS