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Rcpt#2025-6-00148 Fee:\$68.50 Auditors Report
Main (Public)
MoniCo Prothonotary

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

461685 UPPER SALFORD TWP, MONTGOMERY COUNTY
Box 100 Salfordville, PA 18958



BALANCE SHEET

DCED-CLGS-30 (9-09)

UPPER SALFORD TWP, MONTGOMERY County
BALANCE SHEET
 December 31, 2024

	Governmental Funds					Fid. Fund	Account Groups		Total	
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise		Internal Service	Trust and Agency		General Fixed Assets
Assets and Other Debits										
100-120 Cash and Investments	974,179	33,540				198,975				1,206,694
140-144 Tax Receivable										
121-129, 145-149 Accounts Receivable (excluding taxes)										
130.00 Due From Other Funds										
131-139, 150-159 Other Current Assets										
160-169 Fixed Assets							10,049,403			10,049,403
180-189 Other Debits								436,546		436,546
Total Assets and Other Debits	974,179	33,540				198,975	10,049,403	436,546		11,692,643

Liabilities and Other Credits	
210-229 Payroll Taxes and Other Payroll Withholdings	
200-209, 231-239 All Other Current Liabilities	
230.00 Due To Other Funds	

**UPPER SALFORD TWP, MONTGOMERY COUNTY
BALANCE SHEET**
December 31, 2024

	Governmental Funds					Proprietary Funds			Fid. Fund		Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only			
Liabilities and Other Credits													
260-289 Long-Term-Liabilities									436,546			436,546	
240-259 Current Portion of Long-Term Debt and Other Credits	19,455											19,455	
Total Liabilities and Other Credits	19,455								436,546			456,001	
Fund and Account Group Equity													
281-284 Contributed Capital													
290.00 Investment in General Fixed Assets								10,049,403				10,049,403	
270-289 Fund Balance / Retained Earnings on 12/31	954,724	33,540					198,975					1,187,239	
291-299 Other Equity													
Total Fund and Account Group Equity	954,724	33,540					198,975	10,049,403				11,236,642	

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	11,692,643
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UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		
	27,687	1,324					19,982	48,993
	144,477							144,477
Total Interest, Rents and Royalties	172,164	1,324					19,982	193,470

REVENUES

Interest, Rents and Royalties	
341.00	Interest Earnings
342.00	Rents and Royalties
	Total Interest, Rents and Royalties
Federal	
351.03	Highways and Streets
351.09	Community Development
351.00	All Other Federal Capital and Operating Grants
352.01	National Forest
352.00	All Other Federal Shared Revenue and Entitlements
353.00	Federal Payments in Lieu of Taxes
	Total Federal

State	
354.03	Highways and Streets
354.09	Community Development
354.15	Recycling / Act 101
354.00	All Other State Capital and Operating Grants
355.01	Public Utility Realty Tax (PURTA)
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback
355.04	Alcoholic Beverage Licenses
355.05	General Municipal Pension System State Aid
355.07	Foreign Fire Insurance Tax Distribution
355.08	Local Share Assessment/Gaming Proceeds
355.09	Marcellus Shale Impact Fee Distribution

UPPER SALFORD TWP, MONTGOMERY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency		

REVENUES

Other Financing Sources		70						70
395.00	Refunds of Prior Year Expenditures							
	Total Other Financing Sources	226,219						226,219

TOTAL REVENUES	1,761,156	126,440	20,208			35,192	1,942,996
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EXPENDITURES

General Government		9,635						9,635
400.00	Legislative (Governing) Body							
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	2,363						2,363
403.00	Tax Collection	25,364						25,364
404.00	Solicitor / Legal Services	47,068						47,068
405.00	Secretary / Clerk	106,392						106,392
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	26,755						26,755
409.00	General Government Buildings and Plant	55,997						55,997
	Total General Government	273,574						273,574

Public Safety

410.00	Police							
411.00	Fire	363,778						363,778
412.00	Ambulance / Rescue	45,000						45,000
413.00	UCC and Code Enforcement	26,731						26,731

**UPPER SALFORD TWP, MONTGOMERY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2024

	Governmental Funds					Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency		
55,975									55,975
491,484									491,484

EXPENDITURES

Public Safety	
414.00	Planning and Zoning
415.00	Emergency Management and Communications
416.00	Militia and Armories
417.00	Examination of Licensed Occupations
418.00	Public Scales (weights and measures)
419.00	Other Public Safety
	Total Public Safety

Health and Human Services	
420.00-425.00	Health and Human Services
	Total Health and Human Services

Public Works - Sanitation	
426.00	Recycling Collection and Disposal
427.00	Solid Waste Collection and Disposal (garbage)
428.00	Weed Control
429.00	Wastewater / Sewage Treatment and Collection
	Total Public Works - Sanitation

Public Works - Highways and Streets	
430.00	General Services - Administration
431.00	Cleaning of Streets and Gutters
432.00	Winter Maintenance - Snow Removal
433.00	Traffic Control Devices
434.00	Street Lighting
	Total Public Works - Highways and Streets

**UPPER SALFORD TWP, MONTGOMERY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2024

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service			

EXPENDITURES

Employer Paid Benefits and Withholding Items	
484.00	Worker Compensation Insurance
487.00	Other Group Insurance Benefits
225,381	Total Employer Paid Benefits and Withholding Items

Insurance	
486.00	Insurance, Casualty, and Surety
48,627	Total Insurance

Unclassified Operating Expenditures	
488.00	Fiduciary Fund Benefits and Refunds Paid
489.00	All Other Unclassified Expenditures
1,115	Total Unclassified Operating Expenditures

Other Financing Uses	
491.00	Refund of Prior Year Revenues
492.00	Interfund Operating Transfers
493.00	All Other Financing Uses
1,860,808	Total Other Financing Uses

1,860,808	TOTAL EXPENDITURES	114,550						1,975,358
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-99,652	EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	11,890	20,208	35,192				-32,362
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UPPER SALFORD TWP

December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Wilmington Trust	Note	2009	2024	1,375,000	77,000		77,000		0		0
Wells Fargo	Note	2013	2028	325,000	119,000		23,000		96,000		96,000
Wells Fargo	Note	2020	2030	200,000	143,000		20,000		123,000		123,000
FEMSLP- Fire Truck	Note	2024	2039	200,000	200,000		1,909		198,091		198,091
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

417,091

Capitalized lease obligations

0

Net debt

417,091

UPPER SALFORD TWP, MONTGOMERY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2024

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks	65,146		65,146
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	175,999		175,999
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	241,145		241,145

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

305,323

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the Municipality
 President Judge of the Court of Common Pleas
 Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the UPPER SALFORD TWP have audited, adjusted and settled the various funds and account groups of the UPPER SALFORD TWP for the year ended December 31, 2024. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)
This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

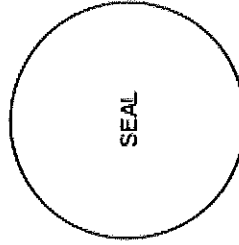
In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of UPPER SALFORD TWP for the year ended December 31, 2024, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed: Virginia McElroy Elected Auditor
 Louise Pullen Elected Auditor
 Susan Barrick Elected Auditor

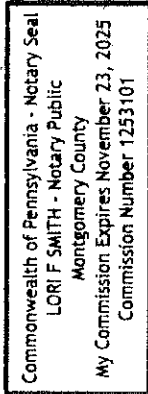
Virginia McElroy
Louise Pullen
Susan Barrick

Subscribed and sworn to before me this 24 day of March, 2025.



[Handwritten Signature]

Signed: _____
Witness (Controller)/Auditor (Auditors)



December 31, 2024

NOTES / COMMENTS