

**2022 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**UPPER SOUTHAMPTON TOWNSHIP, BUCKS COUNTY**

UPPER SOUTHAMPTON TWP, BUCKS COUNTY

**BALANCE SHEET**

December 31, 2022

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	ACCOUNT GROUPS		TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>ASSETS AND OTHER DEBITS</b>											
100-120	Cash and Investments	5,326,438	1,854,386	3,268,618	9,781			26,366,835			36,826,058
140-144	Tax Receivable	717,379	12,549	303	1,884						732,115
121-129, 145-149	Accounts Receivable (excluding taxes)	118,013	-								118,013
130	Due From Other Funds	-	-	-							-
131-139, 150-159	Other Current Assets	19,750	4,158	-				-			23,908
160-169	Fixed Assets			-					11,431,077		11,431,077
180-189	Other Debits			-						1,912,000	1,912,000
<b>TOTAL ASSETS AND OTHER DEBITS</b>		<b>\$ 6,181,580</b>	<b>\$ 1,871,093</b>	<b>\$ 3,268,921</b>	<b>\$ 11,665</b>		<b>\$ -</b>	<b>\$ 26,366,835</b>	<b>\$ 11,431,077</b>	<b>\$ 1,912,000</b>	<b>\$ 51,043,171</b>

<b>LIABILITIES AND OTHER CREDITS</b>											
210-229	Payroll Taxes & Other Payroll W/H	-	-								-
200-209, 231-239	All Other Current Liabilities	645,081	16,266	-	627			-			661,974
230	Due to Other Funds	-	-		-						-
260-269	Long Term Liabilities									1,234,000	1,234,000
240-259	Current Portion of LTD & Other Credits				-					678,000	678,000
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>		<b>\$ 645,081</b>	<b>\$ 16,266</b>	<b>\$ -</b>	<b>\$ 627</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,912,000</b>	<b>\$ 2,573,974</b>

<b>FUND AND ACCOUNT GROUP EQUITY</b>											
281-284	Contributed Capital										-
290	Investment in General Fixed Assets								11,431,077		11,431,077
270-289	Fund Balance/Retained Earnings 12/31	5,536,499	1,854,827	3,268,921	11,038		-	26,366,835			37,038,120
291-299	Other Equity										-
<b>TOTAL FUND AND ACCOUNT GROUP EQUITY</b>		<b>\$ 5,536,499</b>	<b>\$ 1,854,827</b>	<b>\$ 3,268,921</b>	<b>\$ 11,038</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,366,835</b>	<b>\$ 11,431,077</b>	<b>\$ -</b>	<b>\$ 48,469,197</b>

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											<b>\$ 51,043,171</b>
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**UPPER SOUTHAMPTON TWP, BUCKS COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
December 31, 2022

**REVENUES**

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

TAXES									
301.00	Real Estate Taxes	2,753,792	1,972,914	90,307	561,076				5,378,089
305.00	Occupation Taxes (levied under muni. code)								-
308.00	Residence Taxes (levied by cities of 3rd class)								-
309.00	Regional Asset District Sales Tax								-
310.00	Per Capita Taxes								-
310.10	Real Estate Transfer Taxes	707,650							707,650
310.20	Earned Income Taxes/Wage Taxes	2,794,661							2,794,661
310.30	Business Gross Receipts Tax	221,895							221,895
310.40	Occupation Taxes (levied under Act 511)								-
310.50	Local Services Tax	399,893							399,893
310.60	Amusement/Admission Taxes								-
310.70	Mechanical Device Taxes	4,400							4,400
310.90	Other Local Tax Enabling Act / Act 511 / Taxes								-
									-
<b>TOTAL TAXES</b>		\$ 6,882,291	\$ 1,972,914	\$ 90,307	\$ 561,076	\$ -	\$ -	\$ -	\$ 9,506,588

LICENSES & PERMITS									
320-322	All Other Licenses and Permits	14,985							14,985
321.80	Cable Television Franchise Fees	350,320							350,320
<b>TOTAL LICENSES &amp; PERMITS</b>		\$ 365,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 365,305

FINES & FORFEITS									
330-332	Fines and Forfeits	55,238							55,238
<b>TOTAL FINES &amp; FORFEITS</b>		\$ 55,238	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,238

INTEREST, RENTS & ROYALTIES									
341.00	Interest Earnings	17,241	4,917	8,774	387			683,538	714,857
342.00	Rents and Royalties	1,800	-						1,800
<b>TOTAL INTEREST, RENTS &amp; ROYALTIES</b>		\$ 19,041	\$ 4,917	\$ 8,774	\$ 387	\$ -	\$ -	\$ 683,538	\$ 716,657



**UPPER SOUTHAMPTON TWP, BUCKS COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2022

**REVENUES**

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

CHARGES FOR SERVICE									
361.00	General Government	12,714							12,714
362.00	Public Safety	406,797							406,797
363.20	Parking								-
363.00	All Other Charges for Hwy/Streets Svc	18,450							18,450
364.10	Wastewater / Sewage Charges								-
364.30	Solid Waste Collection & Disposal Charge (trash)		1,647,089						1,647,089
364.60	Host Municipality Fee for Solid Waste								-
364.00	Other Charges for Sanitation Svc		-						-
365.00	Health								-
366.00	Human Services								-
367.00	Culture and Recreation		323,367						323,367
368.00	Airports								-
369.00	Bars								-
370.00	Cemeteries								-
372.00	Electric System								-
373.00	Gas System								-
374.00	Housing System								-
375.00	Markets								-
377.00	Transit Systems								-
378.00	Water System								-
379.00	Other Charges for Svc	54,943							54,943
<b>TOTAL CHARGES FOR SERVICE</b>		\$ 492,904	\$ 1,970,456	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,463,360

UNCLASSIFIED OPERATING REVENUES									
383.00	Special Assessments	-							-
386.00	Escheats (sale of personal property)								-
387.00	Contributions and Donations from Prvt	440	5,337	-				87,967	93,744
388.00	Fiduciary Fund Pension Contributions							1,057,977	1,057,977
389.00	All Other Unclassified Operating Revenues	-	-	-					-
<b>TOTAL UNCLASSIFIED OPERATING REVENUES</b>		\$ 440	\$ 5,337	\$ -	\$ -	\$ -	\$ -	\$ 1,145,944	\$ 1,151,721

UPPER SOUTHAMPTON TWP, BUCKS COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
December 31, 2022

**REVENUES**

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

OTHER FINANCING SOURCES									
391.00	Proceeds of General Fixed Asset Disposition	19,006		-					19,006
392.00	Interfund Operating Transfers	3,100	-	291,500	28,000			-	322,600
393.00	Proceeds of Gen. Long Term Debt		-	-					-
394.00	Proceeds of Short-Term Debt								-
395.00	Refunds of Prior Year Expenditures	110,273	1,848	-					112,121
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>\$ 132,379</b>	<b>\$ 1,848</b>	<b>\$ 291,500</b>	<b>\$ 28,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 453,727</b>
<b>TOTAL REVENUES</b>		<b>\$ 9,904,286</b>	<b>\$ 4,701,995</b>	<b>\$ 390,581</b>	<b>\$ 589,463</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,829,482</b>	<b>\$ 17,415,807</b>



**UPPER SOUTHAMPTON TWP, BUCKS COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
December 31, 2022

**EXPENDITURES**

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**PUBLIC WORKS - SANITATION**

426.00	Recycling Collection and Disposal						-
427.00	Solid Waste Collection and Disposal	1,825,347					1,825,347
428.00	Weed Control						-
429.00	Wastewater / Sewage Treatment and Collection						-
<b>TOTAL PUBLIC WORKS - SANITATION</b>		\$ -	\$ 1,825,347	\$ -	\$ -	\$ -	\$ 1,825,347

**PUBLIC WORKS - HIGHWAYS & STREETS**

430.00	General Services - Administration	833,023	-				833,023
431.00	Cleaning of Streets and Gutters		-				-
432.00	Winter Maintenance - Snow Removal	-	25,094				25,094
433.00	Traffic Control Devices	-	24,179	-			24,179
434.00	Street Lighting		275,376				275,376
435.00	Sidewalks and Crosswalks						-
436.00	Storm Sewers and Drains	-					-
437.00	Repairs of Tools and Machinery		11,064				11,064
438.00	Maintenance & Repairs of Roads & Bridges		3,361	-			3,361
439.00	Highway Construction and Rebuilding Projects	-	340,207	75,080			415,287
<b>TOTAL PUBLIC WORKS - HIGHWAYS &amp; STREETS</b>		\$ 833,023	\$ 679,281	\$ 75,080	\$ -	\$ -	\$ 1,587,384

**OTHER PUBLIC WORKS ENTERPRISES**

440.00	Airports						-
441.00	Cemeteries						-
442.00	Electric System						-
443.00	Gas System						-
444.00	Markets						-
445.00	Parking						-
446.00	Storm Water and Flood Control	73,014		9,213			82,227
447.00	Transit System						-
448.00	Water System		-				-
449.00	Water Transport and Terminals						-
<b>TOTAL OTHER PUBLIC WORKS ENTERPRISES</b>		\$ 73,014	\$ -	\$ 9,213	\$ -	\$ -	\$ 82,227

**UPPER SOUTHAMPTON TWP, BUCKS COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
December 31, 2022

**EXPENDITURES**

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

CULTURE AND RECREATION								
451.00	Culture-Recreation Administration		50,109					50,109
452.00	Participant Recreation		-					-
453.00	Spectator Recreation		-					-
454.00	Parks		943,559	367,595				1,311,154
455.00	Shade Trees	-						-
456.00	Libraries		585,823	-				585,823
457.00	Civil and Military Celebrations							-
458.00	Senior Citizen Centers							-
459.00	All Other Culture and Recreation	-						-
<b>TOTAL CULTURE AND RECREATION</b>		\$ -	\$ 1,579,491	\$ 367,595	\$ -	\$ -	\$ -	\$ 1,947,086

COMMUNITY DEVELOPMENT								
461.00	Conservation of Natural Resources			-				-
462.00	Community Development and Housing							-
463.00	Economic Development							-
464.00	Economic Opportunity							-
465.-469.	All Other Community Development							-
<b>TOTAL COMMUNITY DEVELOPMENT</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

DEBT SERVICE								
471.00	Debt Principal (short-term and long-term)	-	-	129,000	567,000			696,000
472.00	Debt Interest (short-term and long-term)	-	-	2,685	38,283			40,968
475.00	Fiscal Agent Fees				-			-
<b>TOTAL DEBT SERVICE</b>		\$ -	\$ -	\$ 131,685	\$ 605,283	\$ -	\$ -	\$ 736,968

**UPPER SOUTHAMPTON TWP, BUCKS COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
December 31, 2022

**EXPENDITURES**

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EMPLOYER PAID BENEFITS & W/H ITEMS									
481.00	Employer Paid W/H Taxes and UC	329,838	-		121				329,959
482.00	Judgements and Losses						4,748,483		4,748,483
483.00	Pension/Retirement Fund Contributions	859,275							859,275
484.00	Workers Compensation Insurance	96,173	-						96,173
487.00	Group Insurance and Other Benefits	1,079,113	-						1,079,113
<b>TOTAL EMPLOYER PAID BENEFITS &amp; W/H ITEMS</b>		<b>\$ 2,364,399</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 121</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,748,483</b>	<b>\$ 7,113,003</b>

INSURANCE									
486.00	Insurance, Casualty, and Surety	158,919	-						158,919
<b>TOTAL INSURANCE</b>		<b>\$ 158,919</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 158,919</b>

UNCLASSIFIED OPERATING EXPENDITURES									
488.00	Fiduciary Fund Benefits and Refunds Paid	-					1,393,144		1,393,144
489.00	All Other Unclassified Expenditures	-		-			142,742		142,742
<b>TOTAL UNCLASSIFIED OPERATING EXPENDITURES</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,535,886</b>	<b>\$ -</b>	<b>\$ 1,535,886</b>

OTHER FINANCING USES									
491.00	Refund of Prior Year Revenues	-					969,866		969,866
492.00	Interfund Operating Transfers	252,000	39,500	31,100	-				322,600
493.00	Other Financing Uses				-				-
<b>TOTAL OTHER FINANCING USES</b>		<b>\$ 252,000</b>	<b>\$ 39,500</b>	<b>\$ 31,100</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 969,866</b>	<b>\$ -</b>	<b>\$ 1,292,466</b>

<b>TOTAL EXPENDITURES</b>		<b>\$ 8,113,367</b>	<b>\$ 4,648,013</b>	<b>\$ 921,921</b>	<b>\$ 608,749</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,254,235</b>	<b>\$ 21,546,285</b>
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>		<b>\$ 1,790,919</b>	<b>\$ 53,982</b>	<b>\$ (531,340)</b>	<b>\$ (19,286)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,424,753)</b>	<b>\$ (4,130,478)</b>
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**UPPER SOUTHAMPTON TWP, BUCKS COUNTY**  
**December 31, 2022**

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
General Obligation	Bond (B)	1999	2027	3,700,000	1,057,000	-	(168,000)		889,000		\$ 889,000
General Obligation	Bond (B)	2003	2023	2,000,000	231,000	-	(129,000)		102,000		\$ 102,000
General Obligation	Note (N)	2019	2024	1,500,000	918,000	-	(300,000)		618,000		\$ 618,000
General Obligation	Note (N)	2020	2025	500,000	402,000	-	(99,000)		303,000		\$ 303,000
									-		\$ -
									-		\$ -
									-		\$ -
<b>Revenue Bonds and Notes</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>Lease Rental Debt</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>Other</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding

\$ 1,912,000

Capitalized lease obligations

-

Other debt

-

**TOTAL OUTSTANDING DEBT**

**\$ 1,912,000**

(1) - excludes unamortized premium/discount



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UPPER SOUTHAMPTON TWP, BUCKS COUNTY  
December 31, 2022

NOTES / COMMENTS

Detail of Miscellaneous Accounts

Line 48 Trust & Agency:

Investment Fees	\$ 131,942
Professional Fees	<u>10,800</u>
	<u>\$ 142,742</u>