

**ANNUAL AUDIT AND  
FINANCIAL REPORT**

**BOROUGH OF BROOKHAVEN**

**DECEMBER 31, 2024**



**BOROUGH OF BROOKHAVEN**

**TABLE OF CONTENTS**

|   | <u>Page</u> |
|---|-------------|
| INDEPENDENT AUDITOR'S REPORT.....           | 1-2         |
| BALANCE SHEET.....                          | 3-4         |
| STATEMENT OF REVENUES AND EXPENDITURES..... | 5-16        |
| DEBT STATEMENT.....                         | 17          |
| STATEMENT OF CAPITAL EXPENDITURES.....      | 18          |



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**LEITZELL & ECONOMIDIS, PC**  
CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

Members of Council  
Borough of Brookhaven  
Brookhaven, Pennsylvania

### Report on the Audit of Financial Statements

#### Opinion

We have audited the Annual Audit and Financial Report, Form DCED-CLGS-30 of BOROUGH OF BROOKHAVEN as of and for the year ended December 31, 2024.

#### Unmodified Opinion on Regulatory Basis of Accounting

In our opinion the accompanying financial report referred to above presents fairly, in all material respects, the cash balances of BOROUGH OF BROOKHAVEN as of December 31, 2024, and the revenues it received and expenditures it paid for the year then ended in accordance with the financial reporting provisions of the Commonwealth of Pennsylvania Department of Community and Economic Development as noted above.

#### Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial report referred to in the first paragraph does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of BOROUGH OF BROOKHAVEN as of December 31, 2024, or the changes in its financial position for the year then ended.

#### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Borough and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial report was prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development (DCED). BOROUGH OF BROOKHAVEN prepares its financial report on the cash basis of accounting used for regulatory reporting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial report of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of this financial report in accordance with the financial reporting provisions of Commonwealth of Pennsylvania Department of Community and Economic Development (DCED). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial reports that are free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events considered in the aggregate, that raise substantial doubt about the Borough's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Leitzell & Economidis, PC*

LEITZELL & ECONOMIDIS, PC  
Certified Public Accountants

August 29, 2025  
Newtown Square, Pennsylvania

**Balance Sheet**  
 December 31st, 2024

| ASSETS AND OTHER DEBITS                                   | Governmental Funds  |  |                  |              |
|---|---------------------|--|------------------|--------------|
|   | General Fund        | Special Revenue<br>(Including State Liquid<br>Fuels) | Capital Projects | Debt Service |
| 100-120 Cash and Investments.....                         | \$ 2,313,908        | \$ 24,061  | \$ -             | \$ -         |
| 140-144 Tax Receivable.....                               | -                   | -  | -                | -            |
| 121-129 145-149 Account Receivable (excluding taxes)..... | -                   | -  | -                | -            |
| 130 Due From Other Funds.....                             | 24,072              | -  | -                | -            |
| 131-139 150-159 Other Current Assets.....                 | -                   | -  | -                | -            |
| 160-169 Fixed Assets.....                                 | -                   | -  | -                | -            |
| 180-189 Other Debits/Amounts to be Provided.....          | -                   | -  | -                | -            |
| <b>TOTAL ASSETS AND OTHER DEBITS.....</b>                 | <b>\$ 2,337,980</b> | <b>\$ 24,061</b>                                     | <b>\$ -</b>      | <b>\$ -</b>  |

| LIABILITIES AND OTHER CREDITS                             |                   |             |             |             |
|---|-------------------|-------------|-------------|-------------|
| 210-239 Payroll Taxes and Other Payroll Withholdings....  | \$ -              | \$ -        | \$ -        | \$ -        |
| 200-209 231-239 All Other Current Liabilities.....        | 196,416           | -           | -           | -           |
| 230 Due To Other Funds.....                               | 74,623            | -           | -           | -           |
| 260-269 Long Term Liabilities.....                        | -                 | -           | -           | -           |
| 240-259 Current Portion Of Long-Term Debt & Other Credits | -                 | -           | -           | -           |
| <b>TOTAL LIABILITIES AND OTHER CREDITS.....</b>           | <b>\$ 271,039</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |

| FUND AND ACCOUNT GROUP EQUITY                       |                     |                  |             |             |
|---|---------------------|------------------|-------------|-------------|
| 281-284 Contributed Capital.....                    | \$ -                | \$ -             | \$ -        | \$ -        |
| 290 Investments in General Fixed Assets.....        | -                   | -                | -           | -           |
| 270-289 Fund Balance / Retained Earnings 12/31..... | 2,066,941           | 24,061           | -           | -           |
| 291-299 Other Equity.....                           | -                   | -                | -           | -           |
| <b>TOTAL FUND AND ACCOUNT GROUP EQUITY.....</b>     | <b>\$ 2,066,941</b> | <b>\$ 24,061</b> | <b>\$ -</b> | <b>\$ -</b> |

**Balance Sheet**  
 December 31st, 2024

|   | Proprietary Funds   |                  | Fiduciary Funds  | Account Groups       |                        | Total               |
|---|---------------------|------------------|------------------|----------------------|------------------------|---------------------|
|   | Enterprise          | Internal Service | Trust and Agency | General Fixed Assets | General Long Term Debt | Memorandum Only     |
| <b>ASSETS AND OTHER DEBITS</b>                            |                     |                  |                  |                      |                        |                     |
| 100-120 Cash and Investments.....                         | \$ 3,653,333        | \$ -             | \$ -             | \$ -                 | \$ -                   | \$ 5,991,302        |
| 140-144 Tax Receivable.....                               | -                   | -                | -                | -                    | -                      | -                   |
| 121-129 145-149 Account Receivable (excluding taxes)..... | -                   | -                | -                | -                    | -                      | -                   |
| 130 Due From Other Funds.....                             | 50,551              | -                | -                | -                    | -                      | 74,623              |
| 131-139 150-159 Other Current Assets.....                 | -                   | -                | -                | -                    | -                      | -                   |
| 160-169 Fixed Assets.....                                 | -                   | -                | -                | -                    | -                      | -                   |
| 180-189 Other Debits/Amounts to be Provided.....          | -                   | -                | -                | -                    | -                      | -                   |
| <b>TOTAL ASSETS AND OTHER DEBITS.....</b>                 | <b>\$ 3,703,884</b> | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>          | <b>\$ -</b>            | <b>\$ 6,065,925</b> |

|  |             |             |             |             |             |                   |
|--|-------------|-------------|-------------|-------------|-------------|-------------------|
| <b>LIABILITIES AND OTHER CREDITS</b>                           |             |             |             |             |             |                   |
| 210-239 Payroll Taxes and Other Payroll Withholdings.....      | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -              |
| 200-209 231-239 All Other Current Liabilities.....             | -           | -           | -           | -           | -           | 196,416           |
| 230 Due To Other Funds.....                                    | -           | -           | -           | -           | -           | 74,623            |
| 260-269 Long Term Liabilities.....                             | -           | -           | -           | -           | -           | -                 |
| 240-259 Current Portion Of Long-Term Debt & Other Credits..... | -           | -           | -           | -           | -           | -                 |
| <b>TOTAL LIABILITIES AND OTHER CREDITS.....</b>                | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 271,039</b> |

|   |                     |             |             |             |             |                     |
|---|---------------------|-------------|-------------|-------------|-------------|---------------------|
| <b>FUND AND ACCOUNT GROUP EQUITY</b>                |                     |             |             |             |             |                     |
| 281-284 Contributed Capital.....                    | \$ -                | \$ -        | \$ -        | \$ -        | \$ -        | \$ -                |
| 290 Investments in General Fixed Assets.....        | -                   | -           | -           | -           | -           | -                   |
| 270-289 Fund Balance / Retained Earnings 12/31..... | 3,703,884           | -           | -           | -           | -           | 5,794,886           |
| 291-299 Other Equity.....                           | -                   | -           | -           | -           | -           | -                   |
| <b>TOTAL FUND AND ACCOUNT GROUP EQUITY.....</b>     | <b>\$ 3,703,884</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 5,794,886</b> |

**TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY**

**\$ 6,065,925**

## Statement of Revenues and Expenditures

December 31st, 2024

| REVENUES  | GOVERNMENTAL FUNDS  |  |                  |              |
|---|---------------------|--|------------------|--------------|
|   | General Fund        | Special Revenue<br>(including State Liquid<br>Fuels) | Capital Projects | Debt Service |
| <b>Taxes</b>  |                     |  |                  |              |
| 301.00 Real Estate Taxes.....   | \$ 2,630,444        |  | \$ -             | \$ -         |
| 305.00 Occupation Taxes (levied under municipal code)..                                 | -                   |  | -                | -            |
| 308.00 Residence Taxes (levied by cities of 3rd class)..                                | -                   |  | -                | -            |
| 309.00 Regional Asset District Sales Tax (Allegheny<br>County municipalities only)..... | -                   |  | -                | -            |
| 310.00 Per Capita Taxes.....  | -                   |  | -                | -            |
| 310.10 Real Estate Transfer Taxes.....  | 271,883             |  | -                | -            |
| 310.20 Earned Income Taxes/Wage Taxes.....  | 1,624,496           |  | -                | -            |
| 310.30 Business Gross Receipts Taxes.....   | 555,063             |  | -                | -            |
| 310.40 Occupation Taxes (levied under act 511).....                                     | -                   |  | -                | -            |
| 310.50 Local Services Tax**   | -                   |  | -                | -            |
| 310.60 Amusement/Admission Taxes.....   | -                   |  | -                | -            |
| 310.70 Mechanical Device Taxes.....   | -                   |  | -                | -            |
| 310.90 Other Local Tax Enabling Act/Act511/Taxes .....                                  | -                   |  | -                | -            |
| <b>TOTAL TAXES.....</b>   | <b>\$ 5,081,886</b> | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>LICENSES &amp; PERMITS</b>   |                     |  |                  |              |
| 320-323 All Other Licenses and Permits.....   | \$ 246,797          |  | \$ -             | \$ -         |
| 321.80 Cable Television Franchise Fees.....   | 166,781             |  | -                | -            |
| <b>TOTAL LICENSES &amp; PERMITS.....</b>  | <b>\$ 413,578</b>   | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>FINES AND FORFEITS</b>   |                     |  |                  |              |
| 330-332 Fines and Forfeits.....   | \$ 77,086           |  | \$ -             | \$ -         |
| <b>TOTAL FINES AND FORFEITS</b>   | <b>\$ 77,086</b>    | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>INTEREST, RENTS, &amp; ROYALTIES</b>   |                     |  |                  |              |
| 341.00 Interest Earnings.....   | \$ 5,466            | \$ 250   | \$ -             | \$ -         |
| 342.00 Rents and Royalties.....   | 80,356              |  | -                | -            |
| <b>TOTAL INTEREST, RENTS, &amp; ROYALTIES.....</b>                                      | <b>\$ 85,822</b>    | <b>\$ 250</b>  | <b>\$ -</b>      | <b>\$ -</b>  |

## Statement of Revenues and Expenditures

December 31st, 2024

| REVENUES   | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | TOTAL               |
|--|-------------------|------------------|------------------|---------------------|
|  | Enterprise        | Internal Service | Trust and Agency | Memorandum Only     |
| <b>Taxes</b>   |                   |                  |                  |                     |
| 301.00 Real Estate Taxes.....  | \$ -              | \$ -             | \$ -             | \$ 2,630,444        |
| 305.00 Occupation Taxes (levied under municipal code).                               | -                 | -                | -                | -                   |
| 308.00 Residence Taxes (levied by cities of 3rd class)..                             | -                 | -                | -                | -                   |
| 309.00 Regional Asset District Sales Tax (Allegheny County municipalities only)..... | -                 | -                | -                | -                   |
| 310.00 Per Capita Taxes.....   | -                 | -                | -                | -                   |
| 310.10 Real Estate Transfer Taxes.....   | -                 | -                | -                | 271,883             |
| 310.20 Earned Income Taxes/Wage Taxes.....   | -                 | -                | -                | 1,624,496           |
| 310.30 Business Gross Receipts Taxes.....  | -                 | -                | -                | 555,063             |
| 310.40 Occupation Taxes (levied under act 511).....                                  | -                 | -                | -                | -                   |
| 310.50 Local Services Tax**  | -                 | -                | -                | -                   |
| 310.60 Amusement/Admission Taxes.....  | -                 | -                | -                | -                   |
| 310.70 Mechanical Device Taxes.....  | -                 | -                | -                | -                   |
| 310.90 Other Local Tax Enabling Act/Act511/Taxes .....                               | -                 | -                | -                | -                   |
| <b>TOTAL TAXES</b>   | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 5,081,886</b> |

|   |             |             |             |                   |
|---|-------------|-------------|-------------|-------------------|
| <b>LICENSES &amp; PERMITS</b>               |             |             |             |                   |
| 320-323 All Other Licenses and Permits..... | \$ -        | \$ -        | \$ -        | \$ 246,797        |
| 321.80 Cable Television Franchise Fees..... | -           | -           | -           | 166,781           |
| <b>TOTAL LICENSES &amp; PERMITS.....</b>    | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 413,578</b> |

|                                 |             |             |             |                  |
|---------------------------------|-------------|-------------|-------------|------------------|
| <b>FINES AND FORFEITS</b>       |             |             |             |                  |
| 330-332 Fines and Forfeits..... | \$ -        | \$ -        | \$ -        | \$ 77,086        |
| <b>TOTAL FINES AND FORFEITS</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 77,086</b> |

|   |                  |             |             |                   |
|---|------------------|-------------|-------------|-------------------|
| <b>INTEREST, RENTS, &amp; ROYALTIES</b>       |                  |             |             |                   |
| 341.00 Interest Earnings.....                 | \$ 22,622        | \$ -        | \$ -        | \$ 28,338         |
| 342.00 Rents and Royalties.....               | -                | -           | -           | 80,356            |
| <b>TOTAL INTEREST, RENTS, &amp; ROYALTIES</b> | <b>\$ 22,622</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 108,694</b> |

# Statement of Revenues and Expenditures

December 31st, 2024

| INTERGOVERNMENTAL REVENUES                                | GOVERNMENTAL FUNDS |  |                  |              |
|---|--------------------|--|------------------|--------------|
| FEDERAL   | General Fund       | Special Revenue<br>(including State Liquid<br>Fuels) | Capital Projects | Debt Service |
| 351.03 Highways and Streets.....                          | \$ -               | \$ -   | \$ -             | \$ -         |
| 351.09 Community Development.....                         | -                  | -  | -                | -            |
| 351.00 All Other Federal Capital and Operating Grants.... | -                  | -  | -                | -            |
| 352.01 National Forest .....                              | -                  | -  | -                | -            |
| 352.00 All Other Federal Shared Revenue & Entitlements    | -                  | -  | -                | -            |
| 353.00 Federal Payments in Lieu of Taxes.....             | -                  | -  | -                | -            |
| <b>TOTAL FEDERAL.....</b>                                 | <b>\$ -</b>        | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |

| STATE   | General Fund      | Special Revenue<br>(including State Liquid<br>Fuels) | Capital Projects | Debt Service |
|---|-------------------|--|------------------|--------------|
| 354.03 Highway and Streets.....   | \$ -              | \$ -   | \$ -             | \$ -         |
| 354.09 Community Development.....   | -                 | -  | -                | -            |
| 354.15 Recycling/Act 101.....   | -                 | -  | -                | -            |
| 354.00 All Other State Capital and Operating Grants.....                                  | -                 | -  | -                | -            |
| 355.01 Public Utility Realty Tax (PURTA).....   | 4,715             | -  | -                | -            |
| 355.02 - Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State<br>355.03 Road Turnback..... | -                 | 215,015  | -                | -            |
| 355.04 Alcoholic Beverage Licenses.....   | -                 | -  | -                | -            |
| 355.05 General Municipal Pension System State Aid.....                                    | 239,079           | -  | -                | -            |
| 355.07 Foreign Fire Insurance Tax Distribution** .....                                    | 58,106            | -  | -                | -            |
| 355.08 Local Share Assessment/Gaming Proceeds** .....                                     | -                 | -  | -                | -            |
| 355.00 All Other State Shared Revenues & Entitlements.                                    | 2,000             | -  | -                | -            |
| 355.09 Marcellus Shale Impact Fee Distribution  | -                 | -  | -                | -            |
| 356.00 State Payment in Lieu of Taxes.....  | -                 | -  | -                | -            |
| <b>TOTAL STATE.....</b>   | <b>\$ 303,900</b> | <b>\$ 215,015</b>                                    | <b>\$ -</b>      | <b>\$ -</b>  |

| LOCAL GOVERNMENT UNITS   | General Fund     | Special Revenue<br>(including State Liquid<br>Fuels) | Capital Projects | Debt Service |
|--|------------------|--|------------------|--------------|
| 357.03 Highways and Streets.....   | \$ -             | \$ -   | \$ -             | \$ -         |
| 357.00 All Other Local Governmental Units Capital and<br>Operating Grants.....                   | -                | -  | -                | -            |
| 358.00 Local Governmental Unit Shared Payments for<br>Contracted Intergovernmental Services..... | 25,655           | -  | -                | -            |
| 359.00 Local Governmental Units and Authorities Payments<br>in Lieu of Taxes.....                | -                | -  | -                | -            |
| <b>TOTAL LOCAL GOVERNMENT UNITS.....</b>   | <b>\$ 25,655</b> | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |

## Statement of Revenues and Expenditures

December 31st, 2024

| INTERGOVERNMENTAL REVENUES   | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | TOTAL             |
|--|-------------------|------------------|------------------|-------------------|
| FEDERAL  | Enterprise        | Internal Service | Trust and Agency | Memorandum Only   |
| 351.03 Highways and Streets.....   | \$ -              | \$ -             | \$ -             | \$ -              |
| 351.09 Community Development.....  | -                 | -                | -                | -                 |
| 351.00 All Other Federal Capital and Operating Grants....  | -                 | -                | -                | -                 |
| 352.01 National Forest .....   | -                 | -                | -                | -                 |
| 352.00 All Other Federal Shared Revenue & Entitlements   | -                 | -                | -                | -                 |
| 353.00 Federal Payments in Lieu of Taxes.....  | -                 | -                | -                | -                 |
| <b>TOTAL FEDERAL.....</b>  | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>       |
| <b>STATE</b>   |                   |                  |                  |                   |
| 354.03 Highway and Streets.....  | \$ -              | \$ -             | \$ -             | \$ -              |
| 354.09 Community Development.....  | -                 | -                | -                | -                 |
| 354.15 Recycling/Act 101.....  | 44,366            | -                | -                | 44,366            |
| 354.00 All Other State Capital and Operating Grants.....   | 1,226             | -                | -                | 1,226             |
| 355.01 Public Utility Realty Tax (PURTA).....  | -                 | -                | -                | 4,715             |
| 355.02 - Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State                                     | -                 | -                | -                | 215,015           |
| 355.03 Road Turnback.....  | -                 | -                | -                | -                 |
| 355.04 Alcoholic Beverage License Licenses.....  | -                 | -                | -                | -                 |
| 355.05 General Municipal Pension System State Aid.....   | -                 | -                | -                | 239,079           |
| 355.07 Foreign Fire Insurance Tax Distribution** .....   | -                 | -                | -                | 58,106            |
| 355.08 Local Share Assessment/Gaming Proceeds** ....   | -                 | -                | -                | -                 |
| 355.00 All Other State Shared Revenues & Entitlements.   | -                 | -                | -                | 2,000             |
| 355.09 Marcellus Shale Impact Fee Distribution   | -                 | -                | -                | -                 |
| 356.00 State Payment in Lieu of Taxes.....   | -                 | -                | -                | -                 |
| <b>TOTAL STATE.....</b>  | <b>\$ 45,592</b>  | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 564,507</b> |
| <b>LOCAL GOVERNMENT UNITS</b>  |                   |                  |                  |                   |
| 357.03 Highways and Streets.....   | \$ -              | \$ -             | \$ -             | \$ -              |
| 357.00 All Other Local Governmental Units Capital and<br>Operating Grants.....                   | -                 | -                | -                | -                 |
| 358.00 Local Governmental Unit Shared Payments for<br>Contracted Intergovernmental Services..... | -                 | -                | -                | 25,655            |
| 359.00 Local Governmental Units and Authorities Payments<br>in Lieu of Taxes.....                | -                 | -                | -                | -                 |
| <b>TOTAL LOCAL GOVERNMENT UNITS.....</b>   | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 25,655</b>  |
| <b>TOTAL INTERGOVERNMENTAL REVENUES</b>  |                   |                  |                  | <b>\$ 590,162</b> |

# Statement of Revenues and Expenditures

December 31st, 2024

| REVENUES   | GOVERNMENTAL FUNDS  |  |                  |              |
|--|---------------------|--|------------------|--------------|
| CHARGES FOR SERVICE  | General Fund        | Special Revenue<br>(including State Liquid<br>Fuels) | Capital Projects | Debt Service |
| 361.00 General Government.....                             | \$ 6,661            |  | \$ -             | \$ -         |
| 362.00 Public Safety.....                                  | 16,430              | -  | -                | -            |
| 363.20 Parking.....  | -                   | -  | -                | -            |
| 363.00 All Other Charges for Highway & Street Services..   | -                   | -  | -                | -            |
| 364.10 Wastewater/Sewage Charges.....                      | -                   | -  | -                | -            |
| 364.30 Solid Waste Collection & Disposal Charge (trash)    | -                   | -  | -                | -            |
| 364.60 Host Municipality Fee for Solid Waste Facility..... | -                   | -  | -                | -            |
| 364.00 All Other Charges for Sanitation Services.....      | -                   | -  | -                | -            |
| 365.00 Health.....   | -                   | -  | -                | -            |
| 366.00 Human Services.....                                 | -                   | -  | -                | -            |
| 367.00 Culture and Recreation.....                         | 42,313              | -  | -                | -            |
| 368.00 Airports.....                                       | -                   | -  | -                | -            |
| 369.00 Bars.....   | -                   | -  | -                | -            |
| 370.00 Cemeteries.....                                     | -                   | -  | -                | -            |
| 372.00 Electric System.....                                | -                   | -  | -                | -            |
| 373.00 Gas System.....                                     | -                   | -  | -                | -            |
| 374.00 Housing System.....                                 | -                   | -  | -                | -            |
| 375.00 Markets.....  | -                   | -  | -                | -            |
| 377.00 Transit Systems.....                                | -                   | -  | -                | -            |
| 378.00 Water System.....                                   | -                   | -  | -                | -            |
| 379.00 All Other Charges for Services.....                 | -                   | -  | -                | -            |
| <b>TOTAL CHARGES FOR SERVICE.....</b>                      | <b>\$ 65,404</b>    | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>UNCLASSIFIED OPERATING REVENUES</b>                     |                     |  |                  |              |
| 383.00 Assessments.....                                    | \$ -                | \$ -   | \$ -             | \$ -         |
| 386.00 Escheats (sale of personal property).....           | -                   | -  | -                | -            |
| 387.00 Contributions & Donations from Private Sectors...   | 1,239               | -  | -                | -            |
| 388.00 Fiduciary Fund Pension Contributions.....           | -                   | -  | -                | -            |
| 389.00 All Other Unclassified Operating Revenues.....      | 3,595               | -  | -                | -            |
| <b>TOTAL UNCLASSIFIED OPERATING REVENUES.....</b>          | <b>\$ 4,834</b>     | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>OTHER FINANCING SOURCES</b>                             |                     |  |                  |              |
| 391.00 Proceeds of General Fixed Asset Disposition.....    | \$ 24,882           | \$ -   | \$ -             | \$ -         |
| 392.00 Interfund Operating Transfers.....                  | -                   | -  | -                | -            |
| 393.00 Proceeds of General Long Term Debt.....             | -                   | -  | -                | -            |
| 394.00 Proceeds of Short-Term debt                         | -                   | -  | -                | -            |
| 395.00 Refunds of Prior Year Expenditures.....             | 112,144             | -  | -                | -            |
| <b>TOTAL OTHER FINANCING SOURCES.....</b>                  | <b>\$ 137,026</b>   | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>TOTAL REVENUES.....</b>                                 | <b>\$ 6,195,190</b> | <b>\$ 215,265</b>                                    | <b>\$ -</b>      | <b>\$ -</b>  |

## Statement of Revenues and Expenditures

December 31st, 2024

| REVENUES   | PROPRIETARY FUNDS   |                  | FIDUCIARY FUND   | TOTAL               |
|--|---------------------|------------------|------------------|---------------------|
| CHARGES FOR SERVICE  | Enterprise          | Internal Service | Trust and Agency | Memorandum Only     |
| 361.00 General Government.....                             | \$ -                | \$ -             | \$ -             | \$ 6,661            |
| 362.00 Public Safety.....                                  | -                   | -                | -                | 16,430              |
| 363.20 Parking.....  | -                   | -                | -                | -                   |
| 363.00 All Other Charges for Highway & Street Services..   | -                   | -                | -                | -                   |
| 364.10 Wastewater/Sewage Charges.....                      | 1,893,219           | -                | -                | 1,893,219           |
| 364.30 Solid Waste Collection & Disposal Charge (trash)    | 1,069,744           | -                | -                | 1,069,744           |
| 364.60 Host Municipality Fee for Solid Waste Facility..... | -                   | -                | -                | -                   |
| 364.00 All Other Charges for Sanitation Services.....      | -                   | -                | -                | -                   |
| 365.00 Health.....   | -                   | -                | -                | -                   |
| 366.00 Human Services.....                                 | -                   | -                | -                | -                   |
| 367.00 Culture and Recreation.....                         | -                   | -                | -                | 42,313              |
| 368.00 Airports.....                                       | -                   | -                | -                | -                   |
| 369.00 Bars.....   | -                   | -                | -                | -                   |
| 370.00 Cemeteries.....                                     | -                   | -                | -                | -                   |
| 372.00 Electric System.....                                | -                   | -                | -                | -                   |
| 373.00 Gas System.....                                     | -                   | -                | -                | -                   |
| 374.00 Housing System.....                                 | -                   | -                | -                | -                   |
| 375.00 Markets.....  | -                   | -                | -                | -                   |
| 377.00 Transit Systems.....                                | -                   | -                | -                | -                   |
| 378.00 Water System.....                                   | -                   | -                | -                | -                   |
| 379.00 All Other Charges for Services.....                 | -                   | -                | -                | -                   |
| <b>TOTAL CHARGES FOR SERVICE.....</b>                      | <b>\$ 2,962,963</b> | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 3,028,367</b> |
| <b>UNCLASSIFIED OPERATING REVENUES</b>                     |                     |                  |                  |                     |
| 383.00 Assessments.....                                    | \$ -                | \$ -             | \$ -             | \$ -                |
| 386.00 Escheats (sale of personal property).....           | -                   | -                | -                | -                   |
| 387.00 Contributions & Donations from Private Sectors...   | -                   | -                | -                | 1,239               |
| 388.00 Fiduciary Fund Pension Contributions.....           | -                   | -                | -                | -                   |
| 389.00 All Other Unclassified Operating Revenues.....      | -                   | -                | -                | 3,595               |
| <b>TOTAL UNCLASSIFIED OPERATING REVENUES.....</b>          | <b>\$ -</b>         | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 4,834</b>     |
| <b>OTHER FINANCING SOURCES</b>                             |                     |                  |                  |                     |
| 391.00 Proceeds of General Fixed Asset Disposition.....    | \$ -                | \$ -             | \$ -             | \$ 24,882           |
| 392.00 Interfund Operating Transfers.....                  | -                   | -                | -                | -                   |
| 393.00 Proceeds of General Long Term Debt.....             | -                   | -                | -                | -                   |
| 394.00 Proceeds of Short-Term debt                         | -                   | -                | -                | -                   |
| 395.00 Refunds of Prior Year Expenditures.....             | -                   | \$ -             | -                | 112,144             |
| <b>TOTAL OTHER FINANCING SOURCES.....</b>                  | <b>\$ -</b>         | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 137,026</b>   |
| <b>TOTAL REVENUES.....</b>                                 | <b>\$ 3,031,177</b> | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 9,441,632</b> |

## Statement of Revenues and Expenditures

December 31st, 2024

| EXPENDITURES  | GOVERNMENTAL FUNDS  |  |                  |              |
|---|---------------------|--|------------------|--------------|
| GENERAL GOVERNMENT                                      | General Fund        | Special Revenue<br>(including State Liquid<br>Fuels) | Capital Projects | Debt Service |
| 400.00 Legislative (Governing) Body.....                | \$ 20,000           | \$ -   | \$ -             | \$ -         |
| 401.00 Executive (Manager or Mayor).....                | 5,000               | -  | -                | -            |
| 402.00 Auditing Services/Financial Administration.....  | 100,985             | -  | -                | -            |
| 403.00 Tax Collection.....                              | 110,277             | -  | -                | -            |
| 404.00 Solicitor/Legal Services.....                    | 171,756             | -  | -                | -            |
| 405.00 Secretary/Clerk.....                             | 107,015             | -  | -                | -            |
| 406.00 Other General Government Administration.....     | 98,273              | -  | -                | -            |
| 407.00 IT-Networking Services-Data Processing.....      | -                   | -  | -                | -            |
| 408.00 Engineering Services.....                        | 19,006              | 7,375  | -                | -            |
| 409.00 General Government Buildings and Plant.....      | 446,549             | -  | -                | -            |
| <b>TOTAL GENERAL GOVERNMENT.....</b>                    | <b>\$ 1,078,861</b> | <b>\$ 7,375</b>                                      | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>PUBLIC SAFETY</b>                                    |                     |  |                  |              |
| 410.00 Police.....                                      | \$ 1,917,663        | \$ -   | \$ -             | \$ -         |
| 411.00 Fire .....                                       | 338,102             | -  | -                | -            |
| 412.00 Ambulance/Rescue.....                            | 23,621              | -  | -                | -            |
| 413.00 UCC and Code Enforcement.....                    | 180,153             | -  | -                | -            |
| 414.00 Planning and Zoning.....                         | 11,993              | -  | -                | -            |
| 415.00 Emergency Management & Communications.....       | -                   | -  | -                | -            |
| 416.00 Militia and Armories.....                        | -                   | -  | -                | -            |
| 417.00 Examination of Licensed Occupations.....         | -                   | -  | -                | -            |
| 418.00 Public Scales (weights and measures).....        | -                   | -  | -                | -            |
| 419.00 Other Public Safety.....                         | -                   | -  | -                | -            |
| <b>TOTAL PUBLIC SAFETY.....</b>                         | <b>\$ 2,471,532</b> | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>HEALTH AND HUMAN SERVICES</b>                        |                     |  |                  |              |
| 420.00 - Health and Human Services.....                 | \$ -                | -  | -                | -            |
| 425.00  |                     |  |                  |              |
| <b>PUBLIC WORKS - SANITATION</b>                        |                     |  |                  |              |
| 426.00 Recycling Collection and Disposal.....           | \$ -                | \$ -   | \$ -             | \$ -         |
| 427.00 Solid Waste Collection and Disposal (trash)..... | -                   | -  | -                | -            |
| 428.00 Weed Control.....                                | -                   | -  | -                | -            |
| 429.00 Wastewater/Sewage Collection and Treatment....   | -                   | -  | -                | -            |
| <b>TOTAL PUBLIC WORKS - SANITATION.....</b>             | <b>\$ -</b>         | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |

## Statement of Revenues and Expenditures

December 31st, 2024

| EXPENDITURES  | PROPRIETARY FUNDS   |                  | FIDUCIARY FUND   | Total               |
|---|---------------------|------------------|------------------|---------------------|
|   | Enterprise          | Internal Service | Trust and Agency | Memorandum Only     |
| <b>GENERAL GOVERNMENT</b>                               |                     |                  |                  |                     |
| 400.00 Legislative (Governing) Body.....                | \$ -                | \$ -             | \$ -             | \$ 20,000           |
| 401.00 Executive (Manager or Mayor).....                | -                   | -                | -                | 5,000               |
| 402.00 Auditing Services/Financial Administration.....  | -                   | -                | -                | 100,985             |
| 403.00 Tax Collection.....                              | -                   | -                | -                | 110,277             |
| 404.00 Solicitor/Legal Services.....                    | -                   | -                | -                | 171,756             |
| 405.00 Secretary/Clerk.....                             | -                   | -                | -                | 107,015             |
| 406.00 Other General Government Administration.....     | -                   | -                | -                | 98,273              |
| 407.00 IT-Networking Services-Data Processing.....      | -                   | -                | -                | -                   |
| 408.00 Engineering Services.....                        | 44,276              | -                | -                | 70,657              |
| 409.00 General Government Buildings and Plant.....      | -                   | -                | -                | 446,549             |
| <b>TOTAL GENERAL GOVERNMENT.....</b>                    | <b>\$ 44,276</b>    | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 1,130,512</b> |
| <b>PUBLIC SAFETY</b>                                    |                     |                  |                  |                     |
| 410.00 Police.....                                      | \$ -                | \$ -             | \$ -             | \$ 1,917,663        |
| 411.00 Fire .....                                       | -                   | -                | -                | 338,102             |
| 412.00 Ambulance/Rescue.....                            | -                   | -                | -                | 23,621              |
| 413.00 UCC and Code Enforcement.....                    | -                   | -                | -                | 180,153             |
| 414.00 Planning and Zoning.....                         | -                   | -                | -                | 11,993              |
| 415.00 Emergency Management & Communications.....       | -                   | -                | -                | -                   |
| 416.00 Militia and Armories.....                        | -                   | -                | -                | -                   |
| 417.00 Examination of Licensed Occupations.....         | -                   | -                | -                | -                   |
| 418.00 Public Scales (weights and measures).....        | -                   | -                | -                | -                   |
| 419.00 Other Public Safety.....                         | -                   | -                | -                | -                   |
| <b>TOTAL PUBLIC SAFETY.....</b>                         | <b>\$ -</b>         | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 2,471,532</b> |
| <b>HEALTH AND HUMAN SERVICES</b>                        |                     |                  |                  |                     |
| 420.00 - Health and Human Services.....                 | \$ -                | \$ -             | \$ -             | \$ -                |
| 425.00  |                     |                  |                  |                     |
| <b>PUBLIC WORKS - SANITATION</b>                        |                     |                  |                  |                     |
| 426.00 Recycling Collection and Disposal.....           | \$ -                | \$ -             | \$ -             | \$ -                |
| 427.00 Solid Waste Collection and Disposal (trash)..... | 1,070,659           | -                | -                | 1,070,659           |
| 428.00 Weed Control.....                                | -                   | -                | -                | -                   |
| 429.00 Wastewater/Sewage Collection and Treatment....   | 1,824,956           | -                | -                | 1,824,956           |
| <b>TOTAL PUBLIC WORKS - SANITATION.....</b>             | <b>\$ 2,895,615</b> | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 2,895,615</b> |

# Statement of Revenues and Expenditures

December 31st, 2024

| EXPENDITURES  | GOVERNMENTAL FUNDS |  |                  |              |
|---|--------------------|--|------------------|--------------|
|   | General Fund       | Special Revenue<br>(including State Liquid<br>Fuels) | Capital Projects | Debt Service |
| <b>PUBLIC WORKS - HIGHWAYS AND STREETS</b>              |                    |  |                  |              |
| 430.00 General Services - Administration.....           | \$ 365,838         | \$ -   | \$ -             | \$ -         |
| 431.00 Cleaning of Streets and Gutters.....             | -                  | -  | -                | -            |
| 432.00 Winter Maintenance - Snow Removal.....           | 32,012             | -  | -                | -            |
| 433.00 Traffic Control Devices.....                     | 5,593              | 11,241   | -                | -            |
| 434.00 Street Lighting.....                             | 2,633              | 53,257   | -                | -            |
| 435.00 Sidewalks and Crosswalks.....                    | -                  | -  | -                | -            |
| 436.00 Storm Sewers and Drains.....                     | 92,754             | -  | -                | -            |
| 437.00 Repairs of Tools and Machinery.....              | -                  | -  | -                | -            |
| 438.00 Maintenance & Repairs of Roads and Bridges....   | 58,560             | -  | -                | -            |
| 439.00 Highway Construction and Rebuilding Projects.... | -                  | 167,975  | -                | -            |
| <b>TOTAL PUBLIC WORKS - HIGHWAYS AND STREETS..</b>      | <b>\$ 557,390</b>  | <b>\$ 232,473</b>                                    | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>PUBLIC WORKS - OTHER SERVICES</b>                    |                    |  |                  |              |
| 440.00 Airports.....                                    | \$ -               | \$ -   | \$ -             | \$ -         |
| 441.00 Cemeteries.....                                  | -                  | -  | -                | -            |
| 442.00 Electric System.....                             | -                  | -  | -                | -            |
| 443.00 Gas System.....                                  | -                  | -  | -                | -            |
| 444.00 Markets.....                                     | -                  | -  | -                | -            |
| 445.00 Parking.....                                     | -                  | -  | -                | -            |
| 446.00 Storm Water and Flood Control.....               | -                  | -  | -                | -            |
| 447.00 Transit System.....                              | -                  | -  | -                | -            |
| 448.00 Water System.....                                | -                  | -  | -                | -            |
| 449.00 Water Transport and Terminals.....               | -                  | -  | -                | -            |
| <b>TOTAL PUBLIC WORKS - OTHER SERVICES.....</b>         | <b>\$ -</b>        | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>CULTURE AND RECREATION</b>                           |                    |  |                  |              |
| 451.00 Culture-Recreation Administration.....           | \$ 18,925          | \$ -   | \$ -             | \$ -         |
| 452.00 Participant Recreation.....                      | 118,920            | -  | -                | -            |
| 453.00 Spectator Recreation.....                        | -                  | -  | -                | -            |
| 454.00 Parks.....                                       | 366,742            | -  | -                | -            |
| 455.00 Shade Trees.....                                 | -                  | -  | -                | -            |
| 456.00 Libraries.....                                   | -                  | -  | -                | -            |
| 457.00 Civil and Military Celebrations.....             | -                  | -  | -                | -            |
| 458.00 Senior Citizen Centers.....                      | -                  | -  | -                | -            |
| 459.00 Other Culture and Recreation.....                | -                  | -  | -                | -            |
| <b>TOTAL CULTURE AND RECREATION.....</b>                | <b>\$ 504,588</b>  | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>COMMUNITY DEVELOPMENT</b>                            |                    |  |                  |              |
| 461.00 Conservation of Natural Resources.....           | \$ -               | \$ -   | \$ -             | \$ -         |
| 462.00 Community Development and Housing.....           | -                  | -  | -                | -            |
| 463.00 Economic Development.....                        | -                  | -  | -                | -            |
| 464.00 Economic Opportunity.....                        | -                  | -  | -                | -            |
| 465-469 All other Community Development.....            | -                  | -  | -                | -            |
| <b>TOTAL COMMUNITY DEVELOPMENT.....</b>                 | <b>\$ -</b>        | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |

## Statement of Revenues and Expenditures

December 31st, 2024

| EXPENDITURES  | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | Total             |
|---|-------------------|------------------|------------------|-------------------|
|   | Enterprise        | Internal Service | Trust and Agency | Memorandum Only   |
| <b>PUBLIC WORKS - HIGHWAYS AND STREETS</b>              |                   |                  |                  |                   |
| 430.00 General Services - Administration.....           | \$ -              | \$ -             | \$ -             | \$ 365,838        |
| 431.00 Cleaning of Streets and Gutters.....             | -                 | -                | -                | -                 |
| 432.00 Winter Maintenance - Snow Removal.....           | -                 | -                | -                | 32,012            |
| 433.00 Traffic Control Devices.....                     | -                 | -                | -                | 16,834            |
| 434.00 Street Lighting.....                             | -                 | -                | -                | 55,890            |
| 435.00 Sidewalks and Crosswalks.....                    | -                 | -                | -                | -                 |
| 436.00 Storm Sewers and Drains.....                     | -                 | -                | -                | 92,754            |
| 437.00 Repairs of Tools and Machinery.....              | -                 | -                | -                | -                 |
| 438.00 Maintenance & Repairs of Roads and Bridges.....  | -                 | -                | -                | 58,560            |
| 439.00 Highway Construction and Rebuilding Projects.... | -                 | -                | -                | 167,975           |
| <b>TOTAL PUBLIC WORKS - HIGHWAYS AND STREETS.....</b>   | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 789,863</b> |
| <b>PUBLIC WORKS - OTHER SERVICES</b>                    |                   |                  |                  |                   |
| 440.00 Airports.....                                    | \$ -              | \$ -             | \$ -             | \$ -              |
| 441.00 Cemeteries.....                                  | -                 | -                | -                | -                 |
| 442.00 Electric System.....                             | -                 | -                | -                | -                 |
| 443.00 Gas System.....                                  | -                 | -                | -                | -                 |
| 444.00 Markets.....                                     | -                 | -                | -                | -                 |
| 445.00 Parking.....                                     | -                 | -                | -                | -                 |
| 446.00 Storm Water and Flood Control.....               | -                 | -                | -                | -                 |
| 447.00 Transit System.....                              | -                 | -                | -                | -                 |
| 448.00 Water System.....                                | -                 | -                | -                | -                 |
| 449.00 Water Transport and Terminals.....               | -                 | -                | -                | -                 |
| <b>TOTAL PUBLIC WORKS - OTHER SERVICES.....</b>         | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>       |
| <b>CULTURE AND RECREATION</b>                           |                   |                  |                  |                   |
| 451.00 Culture-Recreation Administration.....           | \$ -              | \$ -             | \$ -             | \$ 18,925         |
| 452.00 Participant Recreation.....                      | -                 | -                | -                | 118,920           |
| 453.00 Spectator Recreation.....                        | -                 | -                | -                | -                 |
| 454.00 Parks.....                                       | -                 | -                | -                | 366,742           |
| 455.00 Shade Trees.....                                 | -                 | -                | -                | -                 |
| 456.00 Libraries.....                                   | -                 | -                | -                | -                 |
| 457.00 Civil and Military Celebrations.....             | -                 | -                | -                | -                 |
| 458.00 Senior Citizen Centers.....                      | -                 | -                | -                | -                 |
| 459.00 Other Culture and Recreation.....                | -                 | -                | -                | -                 |
| <b>TOTAL CULTURE AND RECREATION.....</b>                | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 504,588</b> |
| <b>COMMUNITY DEVELOPMENT</b>                            |                   |                  |                  |                   |
| 461.00 Conservation of Natural Resources.....           | \$ -              | \$ -             | \$ -             | \$ -              |
| 462.00 Community Development and Housing.....           | -                 | -                | -                | -                 |
| 463.00 Economic Development.....                        | -                 | -                | -                | -                 |
| 464.00 Economic Opportunity.....                        | -                 | -                | -                | -                 |
| 465-469 All other Community Development.....            | -                 | -                | -                | -                 |
| <b>TOTAL COMMUNITY DEVELOPMENT.....</b>                 | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>       |

# Statement of Revenues and Expenditures

December 31st, 2024

| EXPENDITURES   | GOVERNMENTAL FUNDS  |  |                  |              |
|--|---------------------|--|------------------|--------------|
|  | General Fund        | Special Revenue<br>(including State Liquid<br>Fuels) | Capital Projects | Debt Service |
| <b>DEBT SERVICE</b>  |                     |  |                  |              |
| 471.00 Debt Principal (short-term and long-term).....                        | \$ 212,343          | \$ -   | \$ -             | \$ -         |
| 472.00 Debt Interest (short-term and long-term).....                         | 15,341              | -  | -                | -            |
| 475.00 Fiscal Agent Fees.....  | -                   | -  | -                | -            |
| <b>TOTAL DEBT SERVICE.....</b>   | <b>\$ 227,684</b>   | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b>                        |                     |  |                  |              |
| 481.00 Employer Paid Withholding Taxes and<br>Unemployment Compensation..... | \$ 87,275           | \$ -   | \$ -             | \$ -         |
| 482.00 Judgments and Losses.....   | -                   | -  | -                | -            |
| 483.00 Pension/Retirement Fund Contributions.....                            | 535,998             | -  | -                | -            |
| 484.00 Workers Compensation Insurance.....                                   | 175,329             | -  | -                | -            |
| 487.00 Other Group Insurance Benefits.....                                   | 762,201             | -  | -                | -            |
| <b>TOTAL EMPLOYER PAID BENEFITS &amp; WITHHOLDING<br/>ITEMS.....</b>         | <b>\$ 1,560,803</b> | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>INSURANCE</b>   |                     |  |                  |              |
| 486.00 Insurance, Casualty, and Surety.....                                  | \$ 201,871          | \$ -   | \$ -             | \$ -         |
| <b>UNCLASSIFIED OPERATING EXPENDITURES</b>                                   |                     |  |                  |              |
| 488.00 Fiduciary Fund Benefits and Refunds Paid.....                         | \$ -                | \$ -   | \$ -             | \$ -         |
| 489.00 All Other Unclassified Expenditures.....                              | 668                 | -  | -                | -            |
| <b>TOTAL UNCLASSIFIED OPERATING EXPENDITURES...</b>                          | <b>\$ 668</b>       | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>OTHER FINANCING USES</b>  |                     |  |                  |              |
| 491.00 Refund of Prior Year Revenues.....                                    | \$ -                | \$ -   | \$ -             | \$ -         |
| 492.00 Interfund Operating Transfers.....                                    | -                   | -  | -                | -            |
| 493.00 Other Financing Uses.....   | -                   | -  | -                | -            |
| <b>TOTAL OTHER FINANCING USES.....</b>                                       | <b>\$ -</b>         | <b>\$ -</b>  | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>TOTAL EXPENDITURES.....</b>   | <b>\$ 6,603,397</b> | <b>\$ 239,848</b>                                    | <b>\$ -</b>      | <b>\$ -</b>  |
| <b>EXCESS/DEFICIT OF REVENUE OVER EXPENDITURES</b>                           | <b>\$ (408,207)</b> | <b>\$ (24,583)</b>                                   | <b>\$ -</b>      | <b>\$ -</b>  |

## Statement of Revenues and Expenditures

December 31st, 2024

| EXPENDITURES  | PROPRIETARY FUNDS |                  | FIDUCIARY FUND   | Total             |
|---|-------------------|------------------|------------------|-------------------|
|   | Enterprise        | Internal Service | Trust and Agency | Memorandum Only   |
| <b>DEBT SERVICE</b>                                   |                   |                  |                  |                   |
| 471.00 Debt Principal (short-term and long-term)..... | \$ 89,000         | \$ -             | \$ -             | \$ 301,343        |
| 472.00 Debt Interest (short-term and long-term).....  | 18,654            | -                | -                | \$ 33,995         |
| 475.00 Fiscal Agent Fees.....                         | -                 | -                | -                | -                 |
| <b>TOTAL DEBT SERVICE.....</b>                        | <b>\$ 107,654</b> | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 335,338</b> |

| EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS                                |             |             |             |                     |
|---|-------------|-------------|-------------|---------------------|
| 481.00 Employer Paid Withholding Taxes and Unemployment Compensation..... | \$ -        | \$ -        | \$ -        | \$ 87,275           |
| 482.00 Judgments and Losses.....  | -           | -           | -           | -                   |
| 483.00 Pension/Retirement Fund Contributions.....                         | -           | -           | -           | 535,998             |
| 484.00 Workers Compensation Insurance.....                                | -           | -           | -           | 175,329             |
| 487.00 Other Group Insurance Benefits.....                                | -           | -           | -           | 762,201             |
| <b>TOTAL EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS.....</b>          | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 1,560,803</b> |

| INSURANCE                                   |      |      |      |            |
|---|------|------|------|------------|
| 486.00 Insurance, Casualty, and Surety..... | \$ - | \$ - | \$ - | \$ 201,871 |

| UNCLASSIFIED OPERATING EXPENDITURES                   |             |             |             |               |
|---|-------------|-------------|-------------|---------------|
| 488.00 Fiduciary Fund Benefits and Refunds Paid.....  | \$ -        | \$ -        | \$ -        | \$ -          |
| 489.00 All Other Unclassified Expenditures.....       | -           | -           | -           | 668           |
| <b>TOTAL UNCLASSIFIED OPERATING EXPENDITURES.....</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 668</b> |

| OTHER FINANCING USES                      |             |             |             |             |
|---|-------------|-------------|-------------|-------------|
| 491.00 Refund of Prior Year Revenues..... | \$ -        | \$ -        | \$ -        | \$ -        |
| 492.00 Interfund Operating Transfers..... | -           | -           | -           | -           |
| 493.00 Other Financing Uses.....          | -           | -           | -           | -           |
| <b>TOTAL OTHER FINANCING USES.....</b>    | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |

|                                |                     |             |             |                     |
|--------------------------------|---------------------|-------------|-------------|---------------------|
| <b>TOTAL EXPENDITURES.....</b> | <b>\$ 3,047,545</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 9,890,790</b> |
|--------------------------------|---------------------|-------------|-------------|---------------------|

|  |                    |             |             |                     |
|--|--------------------|-------------|-------------|---------------------|
| <b>EXCESS/DEFICIT OF REVENUE OVER EXPENDITURES</b> | <b>\$ (16,368)</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ (449,158)</b> |
|--|--------------------|-------------|-------------|---------------------|

**DEBT STATEMENT**

| Type                                      | Purpose | Bond (B)<br>Note (N) | Issue Date<br>(year) | Maturity<br>Date (year) | Original<br>Amount of Issue | Outstanding<br>Beginning of Year<br>(1) | Principal<br>Incurred This<br>Year | Principal Paid<br>This Year | Current Year<br>Accretion of<br>Compound<br>Interest Bonds | Outstanding<br>Year End (1) | Plus (less)<br>Unamortized<br>Premium<br>(Discount) | Total Balances |
|---|---------|----------------------|----------------------|-------------------------|-----------------------------|---|------------------------------------|-----------------------------|--|-----------------------------|---|----------------|
| <b>General Obligation Bonds and Notes</b> |         |                      |                      |                         |                             |   |                                    |                             |  |                             |   |                |
| Wastewater Revenue Notes                  |         |                      | 2010                 | 2030                    | \$ 1,620,000                | \$ 679,000                              | \$ -                               | \$ 89,000                   | \$ -   | \$ 590,000                  | \$ -  | \$ 590,000     |
| Series 2012                               |         |                      | 2012                 | 2025                    | 2,310,000                   | 384,000                                 | -                                  | 190,000                     | -  | 194,000                     | -   | 194,000        |
| GON Series 2023                           |         |                      | 2023                 | 2033                    | 250,000                     | 250,000                                 | -                                  | 1,000                       | -  | 249,000                     | -   | 249,000        |
| <b>Revenue Bonds and Notes</b>            |         |                      |                      |                         |                             |   |                                    |                             |  |                             |   |                |
| <b>Lease Rental Debt/General Leases</b>   |         |                      |                      |                         |                             |   |                                    |                             |  |                             |   |                |
| <b>Tax and Revenue Anticipation Notes</b> |         |                      |                      |                         |                             |   |                                    |                             |  |                             |   |                |
| <b>Other</b>                              |         |                      |                      |                         |                             |   |                                    |                             |  |                             |   |                |
| 2017 LED Street Light Loan                |         |                      | 2017                 | 2027                    | 190,837                     | 66,873                                  | -                                  | 21,343                      | -  | 45,530                      | -   | 45,530         |

|  |                     |
|--|---------------------|
| Total bonds and notes outstanding                                  | \$ 1,078,530        |
| Capitalized lease obligations                                      | -                   |
| Other debt   | -                   |
| <b>TOTAL OUTSTANDING DEBT</b>                                      | <b>\$ 1,078,530</b> |
| Minus assets held in bond reserve funds, and bond redemption funds | -                   |
| Minus lease rental payments receivable                             | -                   |
| <b>NET DEBT</b>  | <b>\$ 1,078,530</b> |

