LONDON GROVE TOWNSHIP

ANNUAL AUDIT
AND
FINANCIAL REPORT

DECEMBER 31, 2024

DCED-CLGS-30 (12/2024)

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
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2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: ____________ County: ____________

Borough of: ____________ County: ____________

Township of: London Grove County: Chester

Municipality of: ____________ County: ____________

INDEPENDENT AUDITOR'S REPORT

March 26, 2025

To the Board of Supervisors
London Grove Township
West Grove, Pennsylvania

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying annual audit and financial report ("financial statements") of London Grove Township ("the Township"), West Grove, Pennsylvania, as of December 31, 2024.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of London Grove Township, West Grove, Pennsylvania, as of December 31, 2024, and the revenues it received and the expenditures it paid for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania as described in the Emphasis of Matter – Basis of Accounting section of our report.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of London Grove Township as of December 31, 2024, or the changes in financial position thereof for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the

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Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of London Grove Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial statements are prepared by London Grove Township on the basis of accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in the Emphasis of Matter – Basis of Accounting section of our report and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter – Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. London Grove Township prepares its financial statements using accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, London Grove Township prepares its financial statements on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue and auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance, and therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,

To the Board of Supervisors
London Grove Township

intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of London Grove Township's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about London Grove Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that identified during the audit.

Barbacane, Thornton & Company LLP

BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet

December 31, 2024

		Governmental Funds			
Assets and Other Debits		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
100-120	Cash and Investments	602,100	6,060,872	4,112,061	-
140-144	Tax Receivable	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-
130	Due From Other Funds	-	-	-	-
131-139 150-159	Other Current Assets	-	-	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
Total Assets and Other Debits		$ 602,100	$ 6,060,872	$ 4,112,061	$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-
200-209 231-239	All Other Current Liabilities	-	-	-	-
230	Due To Other Funds	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-
Total Liabilities and Other Credits		$ -	$ -	$ -	$ -

Fund and Account Group Equity					
281-284	Contributed Capital	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	602,100	6,060,872	4,112,061	-
291-299	Other Equity	-	-	-	-
Total Fund and Account Group Equity		$ 602,100	$ 6,060,872	$ 4,112,061	$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		*Enterprise*	*Internal Service*	*Trust and Agency*	*General Fixed Assets*	*General Long-Term Debt*	*Memorandum Only*
100-120	Cash and Investments	378,662	-	157,522	-	-	11,311,217
140-144	Tax Receivable	-	-	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-	-	-
130	Due From Other Funds	-	-	-	-	-	-
131-139 150-159	Other Current Assets	-	-	-	-	-	-
160-169	Fixed Assets	-	-	-	-	-	-
180-189	Other Debits	-	-	-	-	-	-
Total Assets and Other Debits		$ 378,662	$ -	$ 157,522	$ -	$ -	$ 11,311,217

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-	-	-
200-209 231-239	All Other Current Liabilities	-	-	157,522	-	-	157,522
230	Due To Other Funds	-	-	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-	-	-
Total Liabilities and Other Credits		$ -	$ -	$ 157,522	$ -	$ -	$ 157,522

Fund and Account Group Equity							
281-284	Contributed Capital	-	-	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	378,662	-	-	-	-	11,153,695
291-299	Other Equity	-	-	-	-	-	-
Total Fund and Account Group Equity		$ 378,662	$ -	$ -	$ -	$ -	$ 11,153,695

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	$ 11,311,217

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures
December 31, 2024

REVENUES		GOVERNMENTAL FUNDS			
Taxes		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
301.00	Real Estate Taxes	702,743	-	-	-
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	181,877	-	-	-
310.20	Earned Income Taxes/Wage Taxes	2,664,865	838,780	-	-
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (**Please List**)	-	-	-	-
Total Taxes		$ 3,549,485	$ 838,780	$ -	$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	32,637	-	-	-
321.80	Cable Television Franchise Fees	123,042	-	-	-
Total Licenses and Permits		$ 155,679	$ -	$ -	$ -

Fines and Forfeits					
330-332	Fines and Forfeits	8,958	-	-	-
Total Fines and Forfeits		$ 8,958	$ -	$ -	$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	11,535	46,021	68,148	-
342.00	Rents and Royalties	-	4,500	-	-
Total Interest, Rents, and Royalties		$ 11,535	$ 50,521	$ 68,148	$ -

*** This tax was known as the Occupational Priveledge Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
301.00	Real Estate Taxes	-	-	-	702,743
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	-	-	-	181,877
310.20	Earned Income Taxes/Wage Taxes	-	-	-	3,503,645
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (**Please List**)	-	-	-	-
Total Taxes		$ -	$ -	$ -	$ 4,388,265

Licenses and Permits					
320-322	All Other Licenses and Permits	-	-	-	32,637
321.80	Cable Television Franchise Fees	-	-	-	123,042
Total Licenses and Permits		$ -	$ -	$ -	$ 155,679

Fines and Forfeits					
330-332	Fines and Forfeits	-	-	-	8,958
Total Fines and Forfeits		$ -	$ -	$ -	$ 8,958

Interest, Rents, and Royalties					
341.00	Interest Earnings	32	-	-	125,736
342.00	Rents and Royalties	-	-	-	4,500
Total Interest, Rents, and Royalties		$ 32	$ -	$ -	$ 130,236

*** This tax was known as the Occupational Priveledge Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		$ -	$ -	$ -	$ -
State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-	-
355.01	Public Utility Realty Tax (PURTA)	3,092	-	-	-
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	355,733	-	-
355.04	Alcoholic Beverage Licenses	600	-	-	-
355.05	General Municipal Pension System State Aid	111,730	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	67,379	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		$ 182,801	$ 355,733	$ -	$ -
Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Government Units		$ -	$ -	$ -	$ -

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		$ -	$ -	$ -	$ -

State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-	-
355.01	Public Utility Realty Tax (PURTA)	-	-	-	3,092
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	-	-	355,733
355.04	Alcoholic Beverage Licenses	-	-	-	600
355.05	General Municipal Pension System State Aid	-	-	-	111,730
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	67,379
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		$ -	$ -	$ -	$ 538,534

Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Government Units		$ -	$ -	$ -	$ -

TOTAL INTERGOVERNMENTAL REVENUES	$ 538,534

REVENUES		GOVERNMENTAL FUNDS			
Charges for Service		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
361.00	General Government	11,151	-	-	-
362.00	Public Safety	261,389	-	-	-
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	685,364	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	1,415,440	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		$ 957,904	$ 1,415,440	$ -	$ -

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	87	-	-
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	2,323	709	-	-
Total Unclassified Operating Revenues		$ 2,323	$ 796	$ -	$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	1,332,245	37,598	-
392.00	Interfund Operating Transfers**	1,562,555	51,573	1,238,454	-
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	14,348	110	-	-
Total Other Financing Sources		$ 1,576,903	$ 1,383,928	$ 1,276,052	$ -

TOTAL REVENUES		$ 6,445,588	$ 4,045,198	$ 1,344,200	$ -

***The total of line 392.00 must match the total of line 492.00*
**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
361.00	General Government	-	-	-	11,151
362.00	Public Safety	-	-	-	261,389
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	1,189,458	-	-	1,189,458
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	685,364
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	1,415,440
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	941,745	-	-	941,745
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		$ 2,131,203	$ -	$ -	$ 4,504,547

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	87
388.00	Fiduciary Fund Pension Contributions			-	-
389.00	All Other Unclassified Operating Revenues***	-	-	-	3,032
Total Unclassified Operating Revenues		$ -	$ -	$ -	$ 3,119

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	1,369,843
392.00	Interfund Operating Transfers**	-	-	-	2,852,582
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-	14,458
Total Other Financing Sources		$ -	$ -	$ -	$ 4,236,883

TOTAL REVENUES		$ 2,131,235	$ -	$ -	$ 13,966,221

***The total of line 392.00 must match the total of line 492.00*

**** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.*

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
400.00	Legislative (Governing) Body	13,494	-	-	-
401.00	Executive (Manager or Mayor)	260,676	-	-	-
402.00	Auditing Services/Financial Administration	55,264	-	-	-
403.00	Tax Collection	13,614	-	-	-
404.00	Solicitor/Legal Services	30,047	-	-	-
405.00	Secretary/Clerk	33,035	-	-	-
406.00	Other General Government Administration	46,624	8,191	-	-
407.00	IT - Networking Services - Data Processing	2,632	-	14,271	-
408.00	Engineering Services	168,926	-	-	-
409.00	General Government Buildings and Plant	80,724	-	-	-
Total General Government		$ 705,036	$ 8,191	$ 14,271	$ -

Public Safety					
410.00	Police	-	-	-	-
411.00	Fire	615,747	-	-	-
412.00	Ambulance/Rescue	58,850	-	-	-
413.00	UCC and Code Enforcement	130,309	-	-	-
414.00	Planning and Zoning	21,821	-	-	-
415.00	Emergency Management and Communications	125	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		$ 826,852	$ -	$ -	$ -

Health and Human Services					
420.00-425.00	Health and Human Services	5,272	-	-	-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	2,537	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	353,130	-	-	-
Total Public Works - Sanitation		$ 355,667	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
400.00	Legislative (Governing) Body	-	-	-	13,494
401.00	Executive (Manager or Mayor)	-	-	-	260,676
402.00	Auditing Services/Financial Administration	-	-	-	55,264
403.00	Tax Collection	-	-	-	13,614
404.00	Solicitor/Legal Services	-	-	-	30,047
405.00	Secretary/Clerk	-	-	-	33,035
406.00	Other General Government Administration	-	-	-	54,815
407.00	IT - Networking Services - Data Processing	-	-	-	16,903
408.00	Engineering Services	-	-	-	168,926
409.00	General Government Buildings and Plant	-	-	-	80,724
Total General Government		$ -	$ -	$ -	$ 727,498

Public Safety					
410.00	Police	-	-	-	-
411.00	Fire	-	-	-	615,747
412.00	Ambulance/Rescue	-	-	-	58,850
413.00	UCC and Code Enforcement	-	-	-	130,309
414.00	Planning and Zoning	-	-	-	21,821
415.00	Emergency Management and Communications	-	-	-	125
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		$ -	$ -	$ -	$ 826,852

Health and Human Services					
420.00-425.00	Health and Human Services	-	-	-	5,272

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	2,537
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	956,509	-	-	1,309,639
Total Public Works - Sanitation		$ 956,509	$ -	$ -	$ 1,312,176

EXPENDITURES		GOVERNMENTAL FUNDS			
Public Works - Highways and Streets		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
430.00	General Services - Administration	629,797	-	-	-
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	35,719	35,720	-	-
433.00	Traffic Control Devices	18,193	50,340	-	-
434.00	Street Lighting	6,912	-	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	104,460	-	350,703	-
438.00	Maintenance and Repairs of Roads and Bridges	180,907	-	96,700	-
439.00	Highway Construction and Rebuilding Projects	300,000	331,994	-	-
Total Public Works - Highways and Streets		$ 1,275,988	$ 418,054	$ 447,403	$ -

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	73,005	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		$ 73,005	$ -	$ -	$ -

Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	810,313	505,236	5,755	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	147,106	1,458,350	68,186	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	49,000	-	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	16	-	-
Total Culture and Recreation		$ 1,006,419	$ 1,963,602	$ 73,941	$ -

Community Development					
461.00	Conservation of Natural Resources	8,640	16,545	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	5,000	-	-	-
Total Community Development		$ 13,640	$ 16,545	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways and Streets		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
430.00	General Services - Administration	-	-	-	629,797
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	71,439
433.00	Traffic Control Devices	-	-	-	68,533
434.00	Street Lighting	-	-	-	6,912
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-	455,163
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	277,607
439.00	Highway Construction and Rebuilding Projects	-	-	-	631,994
Total Public Works - Highways and Streets		$ -	$ -	$ -	$ 2,141,445

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	768,035	-	-	841,040
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		$ 768,035	$ -	$ -	$ 841,040

Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	1,321,304
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	1,673,642
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	49,000
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	16
Total Culture and Recreation		$ -	$ -	$ -	$ 3,043,962

Community Development					
461.00	Conservation of Natural Resources	-	-	-	25,185
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	5,000
Total Community Development		$ -	$ -	$ -	$ 30,185

EXPENDITURES		GOVERNMENTAL FUNDS			
Debt Service		***General Fund***	***Special Revenue (Including State Liquid Fuels***	***Capital Projects***	***Debt Service***
471.00	Debt Principal (short-term and long-term)	141,000	49,000	-	-
472.00	Debt Interest (short-term and long-term)	108,187	20,065	-	-
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		$ 249,187	$ 69,065	$ -	$ -

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	117,443	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	105,205	-	-	-
484.00	Worker Compensation Insurance	-	-	-	-
487.00	Group Insurance and Other Benefits	231,772	-	-	-
Total Employer Paid Benefits and Withholding Items		$ 454,420	$ -	$ -	$ -

Insurance					
486.00	Insurance, Casualty, and Surety	3,952	-	-	-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	42,014	716	-	-
Total Unclassified Operating Expenditures		$ 42,014	$ 716	$ -	$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	57,696	-	-	-
492.00	Interfund Operating Transfers**	1,348,448	989,999	4,489	-
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		$ 1,406,144	$ 989,999	$ 4,489	$ -

TOTAL EXPENDITURES	$ 6,417,596	$ 3,466,172	$ 540,104	$ -

EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	$ 27,992	$ 579,026	$ 804,096	$ -

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Debt Service		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
471.00	Debt Principal (short-term and long-term)	-	-	-	190,000
472.00	Debt Interest (short-term and long-term)	-	-	-	128,252
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		$ -	$ -	$ -	$ 318,252

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	117,443
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	105,205
484.00	Worker Compensation Insurance	-	-	-	-
487.00	Group Insurance and Other Benefits	-	-	-	231,772
Total Employer Paid Benefits and Withholding Items		$ -	$ -	$ -	$ 454,420

Insurance					
486.00	Insurance, Casualty, and Surety	-	-	-	3,952

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			-	-
489.00	All Other Unclassified Expenditures***	-	-	-	42,730
Total Unclassified Operating Expenditures		$ -	$ -	$ -	$ 42,730

Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	57,696
492.00	Interfund Operating Transfers**	509,646	-	-	2,852,582
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		$ 509,646	$ -	$ -	$ 2,910,278

TOTAL EXPENDITURES	$ 2,234,190	$ -	$ -	$ 12,658,062
EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	$ (102,955)	$ -	$ -	$ 1,308,159

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Obligation Note - Series 1999	N	1999	2026	500,000	95,000	-	30,000	-	65,000	-	$ 65,000
Obligation Note - Series 2009	N	2009	2039	1,300,000	849,000	-	46,000	-	803,000	-	$ 803,000
Obligation Note - Series 2011	N	2011	2040	300,000	288,000	-	1,000	-	287,000	-	$ 287,000
Obligation Note - Series 2012	N	2012	2040	300,000	275,000	-	3,000	-	272,000	-	$ 272,000
Obligation Note - Series 2015	N	2015	2045	4,000,000	3,309,000	-	110,000	-	3,199,000	-	$ 3,199,000
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
REVENUE BONDS AND NOTES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
OTHER											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -

Total bonds and notes outstanding	$ 4,626,000
Capitalized lease obligations	-
Other debt	-
TOTAL OUTSTANDING DEBT	$ 4,626,000

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government			-
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks	1,327,250		1,327,250
Police			-
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways	455,529	679,994	1,135,523
Water	11,412		11,412
Other (*Please Specify*)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	$ 2,474,185

** Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)*

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	$ 1,969,101

*** Use income from box 16 of the W-3 Statement*