

**2024 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

231294 TINICUM TWP, DELAWARE COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

TINICUM TWP, DELAWARE County
BALANCE SHEET
 December 31, 2024

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	20,341,934	79,446	3,575,242		170,247					24,166,869
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	2,327,682									2,327,682
131-139, 150-159	Other Current Assets	1,260,431									1,260,431
160-169	Fixed Assets										
180-189	Other Debits									7,760,000	7,760,000
Total Assets and Other Debits		23,930,047	79,446	3,575,242		170,247				7,760,000	35,514,982

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	13,257									13,257
200-209, 231-239	All Other Current Liabilities	1,260,431									1,260,431
230.00	Due To Other Funds		22,452	405,472		1,899,758					2,327,682

TINICUM TWP, DELAWARE County

BALANCE SHEET

December 31, 2024

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									7,036,000	7,036,000
240-259	Current Portion of Long-Term Debt and Other Credits									724,000	724,000
Total Liabilities and Other Credits		1,273,688	22,452	405,472		1,899,758				7,760,000	11,361,370
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	22,656,359	56,994	3,169,770		-1,729,511					24,153,612
291-299	Other Equity										
Total Fund and Account Group Equity		22,656,359	56,994	3,169,770		-1,729,511					24,153,612
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											35,514,982

TINICUM TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes								
301.00	Real Estate Taxes	2,263,511						2,263,511
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	271,706						271,706
310.20	Earned Income Taxes / Wage Taxes	3,884,821						3,884,821
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	519,218						519,218
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: Parking (percent)	642,448						642,448
	Other: _____							
Total Taxes		7,581,704						7,581,704

Licenses and Permits								
320-322	All Other Licenses and Permits	2,382,086						2,382,086
321.80	Cable Television Franchise Fees	69,245						69,245
Total Licenses and Permits		2,451,331						2,451,331

Fines and Forfeits								
330-332	Fines and Forfeits	34,699						34,699
Total Fines and Forfeits		34,699						34,699

TINICUM TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	11,969	2	26,758				38,729
342.00	Rents and Royalties	544,452						544,452
Total Interest, Rents and Royalties		556,421	2	26,758				583,181

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements	49,160						49,160
353.00	Federal Payments in Lieu of Taxes							
Total Federal		49,160						49,160

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	41,640	23,050					64,690
355.01	Public Utility Realty Tax (PURTA)	7,069						7,069
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback							
355.04	Alcoholic Beverage Licenses							
355.05	General Municipal Pension System State Aid	352,327						352,327
355.07	Foreign Fire Insurance Tax Distribution	52,292						52,292
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

TINICUM TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		453,328	23,050					476,378

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	205,667						205,667
362.00	Public Safety	202,610						202,610
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				426,074			426,074
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

TINICUM TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System	167,788						167,788
379.00	All Other Charges for Service		2,795					2,795
Total Charges for Service		576,065	2,795			426,074		1,004,934

Unclassified Operating Revenues								
383.00	Special Assessments	1,621,333						1,621,333
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	83,367	1,905					85,272
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	15,773						15,773
Total Unclassified Operating Revenues		1,720,473	1,905					1,722,378

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers		375,129					375,129
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

TINICUM TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	46,427						46,427
Total Other Financing Sources		46,427	375,129					421,556

TOTAL REVENUES

13,469,608	402,881	26,758		426,074			14,325,321
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	15,725						15,725
401.00	Executive (Manager or Mayor)	130,881						130,881
402.00	Auditing Services / Financial Administration	29,105						29,105
403.00	Tax Collection	43,087						43,087
404.00	Solicitor / Legal Services	146,551						146,551
405.00	Secretary / Clerk							
406.00	Other General Government Administration	272,009			37,785			309,794
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	963,223						963,223
409.00	General Government Buildings and Plant	728,405						728,405
Total General Government		2,328,986			37,785			2,366,771

Public Safety

410.00	Police	3,902,240						3,902,240
411.00	Fire	552,792	190,066					742,858
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	394,819						394,819

TINICUM TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning							
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		4,849,851	190,066					5,039,917

Health and Human Services

420.00-425.00	Health and Human Services	22,365						22,365
Total Health and Human Services		22,365						22,365

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	197,300						197,300
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,237,654			1,237,654
Total Public Works - Sanitation		197,300			1,237,654			1,434,954

Public Works - Highways and Streets

430.00	General Services - Administration	1,122,116						1,122,116
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	4,921						4,921
433.00	Traffic Control Devices							
434.00	Street Lighting	41,812						41,812

TINICUM TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges							
439.00	Highway Construction and Rebuilding Projects	435,804						435,804
Total Public Works - Highways and Streets		1,604,653						1,604,653

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	46,514						46,514

TINICUM TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries		206,211					206,211
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers	1,798						1,798
459.00	All Other Culture and Recreation							
Total Culture and Recreation		48,312	206,211					254,523

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	712,000						712,000
472.00	Debt Interest (short-term and long-term)	123,829						123,829
475.00	Fiscal Agent Fees							
Total Debt Service		835,829						835,829

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	280,700			30,866			311,566
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

TINICUM TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	264,224						264,224
487.00	Other Group Insurance Benefits	773,669						773,669
Total Employer Paid Benefits and Withholding Items		1,318,593			30,866			1,349,459

Insurance								
486.00	Insurance, Casualty, and Surety	231,006			57,841			288,847
Total Insurance		231,006			57,841			288,847

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures	262						262
Total Unclassified Operating Expenditures		262						262

Other Financing Uses								
491.00	Refund of Prior Year Revenues	58,400						58,400
492.00	Interfund Operating Transfers	375,129						375,129
493.00	All Other Financing Uses							
Total Other Financing Uses		433,529						433,529

TOTAL EXPENDITURES		11,870,686	396,277			1,364,146		13,631,109
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		1,598,922	6,604	26,758		-938,072		694,212
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TINICUM TWP
December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
DVRFA Notes	Note	2002	2028	1,550,000	620,000		70,000		550,000		550,000
DVRFA Notes	Note	2001	2031	1,525,000	340,000		66,000		274,000		274,000
DVRFA Notes	Note	2008	2028	1,150,000	372,000		71,000		301,000		301,000
2021 DVRFA Note	Note	2021	2036	8,130,000	7,140,000		505,000		6,635,000		6,635,000
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	7,760,000
Capitalized lease obligations	0
Net debt	7,760,000

TINICUM TWP, DELAWARE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2024

Category	Capital Purchases	Capital Construction	Total
Community Development	39,290	196,200	235,490
Electric		12,404	12,404
Fire			
Gas System			
General Government	14,840	21,609	36,449
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	163,988		163,988
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	218,118	230,213	448,331

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

3,967,038

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: JOHN R. HANNA III Appointed Auditor/CPA

December 31, 2024

NOTES / COMMENTS

Account #383 - Special Assessment represent cash received pursuant to settlement agreement with the city of Philadelphia involving land used by the Philadelphia International Airport.

Pension information has been omitted from the Fiduciary Fund because the independent audit firm was not engaged to audit the pension fund.

Other Current Assets and All Other Current Liabilities include \$1,235,181 representing escrow deposits maintained on behalf of developers and \$25,250 representing escrow held due to drug forfeitures.