DCED-CLGS-30

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
ph: 888-223-6837 / fax: 717-783-1402

2025 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

ROCKLEDGE BOROUGH, MONTGOMERY COUNTY

ROCKLEDGE BOROUGH, MONTGOMERY COUNTY

BALANCE SHEET

December 31, 2025

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	ACCOUNT GROUPS		TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
	ASSETS AND OTHER DEBITS										
100-120	Cash and Investments	208,549	214,405	16,307				4,357,888			4,797,149
140-144	Tax Receivable	-									-
121-129, 145-149	Accounts Receivable (excluding taxes)										-
130	Due From Other Funds	5,176	-	-							5,176
131-139, 150-159	Other Current Assets	-	-	-							-
160-169	Fixed Assets								-		-
180-189	Other Debits	45,214								34,000	79,214
	TOTAL ASSETS AND OTHER DEBITS	$ 258,939	$ 214,405	$ 16,307	$ -		$ -	$ 4,357,888	$ -	$ 34,000	$ 4,881,539
	LIABILITIES AND OTHER CREDITS										
210-229	Payroll Taxes & Other Payroll W/H	532									532
200-209, 231-239	All Other Current Liabilities	-	-	-							-
230	Due to Other Funds	-	-	5,176				-			5,176
260-269	Long Term Liabilities									25,700	25,700
240-259	Current Portion of LTD & Other Credits									8,300	8,300
	TOTAL LIABILITIES AND OTHER CREDITS	$ 532	$ -	$ 5,176	$ -		$ -	$ -	$ -	$ 34,000	$ 39,708
	FUND AND ACCOUNT GROUP EQUITY										
281-284	Contributed Capital										-
290	Investment in General Fixed Assets								-		-
270-289	Fund Balance/Retained Earnings 12/31	258,407	214,405	11,131				4,357,888			4,841,831
291-299	Other Equity										-
	TOTAL FUND AND ACCOUNT GROUP EQUITY	$ 258,407	$ 214,405	$ 11,131	$ -		$ -	$ 4,357,888	$ -	$ -	$ 4,841,831
	TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY										$ 4,881,539

ROCKLEDGE BOROUGH, MONTGOMERY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

REVENUES

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
TAXES									
301.00	Real Estate Taxes	1,208,197							1,208,197
305.00	Occupation Taxes (levied under muni. code)								-
308.00	Residence Taxes (levied by cities of 3rd class)								-
309.00	Regional Asset District Sales Tax								-
310.00	Per Capita Taxes	-							-
310.10	Real Estate Transfer Taxes	40,450							40,450
310.20	Earned Income Taxes/Wage Taxes	350,139							350,139
310.30	Business Gross Receipts Tax	85,233							85,233
310.40	Occupation Taxes (levied under Act 511)								-
310.50	Local Services Tax	29,627							29,627
310.60	Amusement/Admission Taxes								-
310.70	Mechanical Device Taxes								-
310.90	Other Local Tax Enabling Act / Act 511 / Taxes								-
									-
TOTAL TAXES		$ 1,713,646	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,713,646

		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
LICENSES & PERMITS									
320-322	All Other Licenses and Permits	48,150							48,150
321.80	Cable Television Franchise Fees	40,313							40,313
TOTAL LICENSES & PERMITS		$ 88,463	$ -	$ -	$ -	$ -	$ -	$ -	$ 88,463

		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
FINES & FORFEITS									
330-332	Fines and Forfeits	7,877							7,877
TOTAL FINES & FORFEITS		$ 7,877	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,877

		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
INTEREST, RENTS & ROYALTIES									
341.00	Interest Earnings	1,901	506	-				473,599	476,006
342.00	Rents and Royalties	88,623	-	-					88,623
TOTAL INTEREST, RENTS & ROYALTIES		$ 90,524	$ 506	$ -	$ -	$ -	$ -	$ 473,599	$ 564,629

ROCKLEDGE BOROUGH, MONTGOMERY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
REVENUES		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	FEDERAL								
351.03	Highways and Streets								-
351.09	Community Development								-
351.00	All Other Federal Grants	-							-
352.01	National Forest Products								-
352.00	All Other Fed Shared Rev and Entitlmnt			-					-
353.00	Federal Payments in Lieu of Taxes								-
	TOTAL FEDERAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	STATE								
354.03	Highways and Streets	150,000							150,000
354.09	Community Development	-							-
354.15	Recycling/Act 101	-							-
354.00	All Other State Capital and Operating Grants	-							-
355.01	Public Utility Realty Tax	-							-
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	68,089						68,089
355.04	Alcoholic Beverage Licenses	600							600
355.05	General Mun. Pension Sys. State Aid	26,663						26,663	53,326
355.07	Foreign Fire Insurance Tax Distribution	18,677							18,677
355.08	Local Share Assessment / Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								
355.00	All Other Shared Revenues and Entitlmnt	-							-
356.00	State Payments in Lieu of Taxes								-
	TOTAL STATE	$ 195,940	$ 68,089	$ -	$ -	$ -	$ -	$ 26,663	$ 290,692
	LOCAL GOVERNMENT UNITS								
357.03	Highways and Streets								-
357.00	All Other Local Govt Unit Grants								-
358.00	Local Govt Shared Pymt for Contr Intg Svc								-
359.00	Local Governmental Units Pymt in Lieu	26,607							26,607
	TOTAL LOCAL GOVERNMENT UNITS	$ 26,607	$ -	$ -	$ -	$ -	$ -	$ -	$ 26,607

ROCKLEDGE BOROUGH, MONTGOMERY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

REVENUES

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	CHARGES FOR SERVICE								
361.00	General Government	14,594							14,594
362.00	Public Safety	21,020							21,020
363.20	Parking								-
363.00	All Other Charges for Hwy/Streets Svc								-
364.10	Wastewater / Sewage Charges	549,876							549,876
364.30	Solid Waste Collection & Disposal Charge (trash)	506,031							506,031
364.60	Host Municipality Fee for Solid Waste								-
364.00	Other Charges for Sanitation Svc								-
365.00	Health								-
366.00	Human Services								-
367.00	Culture and Recreation	4,150							4,150
368.00	Airports								-
369.00	Bars								-
370.00	Cemeteries								-
372.00	Electric System								-
373.00	Gas System								-
374.00	Housing System								-
375.00	Markets								-
377.00	Transit Systems								-
378.00	Water System								-
379.00	Other Charges for Svc	-							-
	TOTAL CHARGES FOR SERVICE	$ 1,095,671	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,095,671

		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	UNCLASSIFIED OPERATING REVENUES								
383.00	Special Assessments	-							-
386.00	Escheats (sale of personal property)								-
387.00	Contributions and Donations from Prvt	-		189					189
388.00	Fiduciary Fund Pension Contributions							45,374	45,374
389.00	All Other Unclassified Operating Revenues	1,565	-	-				500	2,065
	TOTAL UNCLASSIFIED OPERATING REVENUES	$ 1,565	$ -	$ 189	$ -	$ -	$ -	$ 45,874	$ 47,628

ROCKLEDGE BOROUGH, MONTGOMERY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

REVENUES

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	OTHER FINANCING SOURCES								
391.00	Proceeds of General Fixed Asset Disposition	37							37
392.00	Interfund Operating Transfers	-	-	70,860					70,860
393.00	Proceeds of Gen. Long Term Debt	-		-					-
394.00	Proceeds of Short-Term Debt	-							-
395.00	Refunds of Prior Year Expenditures	-	-						-
	TOTAL OTHER FINANCING SOURCES	$ 37	$ -	$ 70,860	$ -	$ -	$ -	$ -	$ 70,897
	TOTAL REVENUES	$ 3,220,330	$ 68,595	$ 71,049	$ -	$ -	$ -	$ 546,136	$ 3,906,110

ROCKLEDGE BOROUGH, MONTGOMERY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

EXPENDITURES

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
GENERAL GOVERNMENT									
400.00	Legislative (Governing) Body	7,577							7,577
401.00	Executive (Manager or Mayor)	175,165		-					175,165
402.00	Auditing Svc/Financial Adm	33,122	-	-					33,122
403.00	Tax Collection	6,012							6,012
404.00	Solicitor/Legal Svc	73,307							73,307
405.00	Secretary/Clerk	-							-
406.00	Other General Gov't Adm								-
407.00	IT-Networking Services - Data Proc.								-
408.00	Engineering Svc	9,067							9,067
409.00	General Gov't Bldgs & Plant	70,658		19,384					90,042
	TOTAL GENERAL GOVERNMENT	$ 374,908	$ -	$ 19,384	$ -		$ -	$ -	$ 394,292

		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
PUBLIC SAFETY									
410.00	Police	1,190,264		44,235					1,234,499
411.00	Fire	93,848		5,000					98,848
412.00	Ambulance/Rescue	2,500							2,500
413.00	UCC and Code Enforcement	-							-
414.00	Planning and Zoning	32,227							32,227
415.00	Emergency Management & Comm.	-							-
416.00	Militia and Armories								-
417.00	Examination of Licensed Occupations								-
418.00	Public Scales (weights and measures)								-
419.00	Other Public Safety	-							-
	TOTAL PUBLIC SAFETY	$ 1,318,839	$ -	$ 49,235	$ -	$ -	$ -	$ -	$ 1,368,074

		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
HEALTH AND HUMAN SERVICES									
420-425	Health and Human Services	250							250
	TOTAL HEALTH AND HUMAN SERVICES	$ 250	$ -	$ -	$ -	$ -	$ -	$ -	$ 250

ROCKLEDGE BOROUGH, MONTGOMERY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
EXPENDITURES		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	PUBLIC WORKS - SANITATION								
426.00	Recycling Collection and Disposal	-				-			-
427.00	Solid Waste Collection and Disposal	496,530		16,145					512,675
428.00	Weed Control								-
429.00	Wastewater / Sewage Treatment and Collection	506,814							506,814
	TOTAL PUBLIC WORKS - SANITATION	$ 1,003,344	$ -	$ 16,145	$ -	$ -	$ -	$ -	$ 1,019,489
	PUBLIC WORKS - HIGHWAYS & STREETS								
430.00	General Services - Administration	359,222	7,371	2,100					368,693
431.00	Cleaning of Streets and Gutters	-							-
432.00	Winter Maintenance - Snow Removal		11,525						11,525
433.00	Traffic Control Devices	-	1,103						1,103
434.00	Street Lighting	-	28,187						28,187
435.00	Sidewalks and Crosswalks								-
436.00	Storm Sewers and Drains	-	47						47
437.00	Repairs of Tools and Machinery	-	8,207						8,207
438.00	Maintenance & Repairs of Roads & Bridges	-	1,325	-					1,325
439.00	Highway Construction and Rebuilding Projects	-		3,255					3,255
	TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	$ 359,222	$ 57,765	$ 5,355	$ -		$ -	$ -	$ 422,342
	OTHER PUBLIC WORKS ENTERPRISES								
440.00	Airports								-
441.00	Cemeteries								-
442.00	Electric System								-
443.00	Gas System								-
444.00	Markets								-
445.00	Parking								-
446.00	Storm Water and Flood Control								-
447.00	Transit System								-
448.00	Water System								-
449.00	Water Transport and Terminals								-
	TOTAL OTHER PUBLIC WORKS ENTERPRISES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

ROCKLEDGE BOROUGH, MONTGOMERY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

EXPENDITURES

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	CULTURE AND RECREATION								
451.00	Culture-Recreation Administration	10,431							10,431
452.00	Participant Recreation	22,061							22,061
453.00	Spectator Recreation	-		-					-
454.00	Parks	-							-
455.00	Shade Trees								-
456.00	Libraries	2,500							2,500
457.00	Civil and Military Celebrations	6,120							6,120
458.00	Senior Citizen Centers								-
459.00	All Other Culture and Recreation	-							-
	TOTAL CULTURE AND RECREATION	$ 41,112	$ -	$ -	$ -	$ -	$ -	$ -	$ 41,112
	COMMUNITY DEVELOPMENT								
461.00	Conservation of Natural Resources	-							-
462.00	Community Development and Housing								-
463.00	Economic Development								-
464.00	Economic Opportunity								-
5.00-469	All Other Community Development								-
	TOTAL COMMUNITY DEVELOPMENT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	DEBT SERVICE								
471.00	Debt Principal (short-term and long-term)	45,000		8,200					53,200
472.00	Debt Interest (short-term and long-term)	510		641					1,151
475.00	Fiscal Agent Fees								-
	TOTAL DEBT SERVICE	$ 45,510	$ -	$ 8,841	$ -	$ -	$ -	$ -	$ 54,351

ROCKLEDGE BOROUGH, MONTGOMERY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
EXPENDITURES		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	EMPLOYER PAID BENEFITS & W/H ITEMS								
481.00	Employer Paid W/H Taxes and UC	98,431							98,431
482.00	Judgements and Losses								-
483.00	Pension/Retirement Fund Contributions								-
484.00	Workers Compensation Insurance								-
487.00	Other Group Insurance Benefits								-
	TOTAL EMPLOYER PAID BENEFITS & W/H ITEMS	$ 98,431	$ -	$ -	$ -	$ -	$ -	$ -	$ 98,431
	INSURANCE								
486.00	Insurance, Casualty, and Surety	150,165							150,165
	TOTAL INSURANCE	$ 150,165	$ -	$ -	$ -	$ -	$ -	$ -	$ 150,165
	UNCLASSIFIED OPERATING EXPENDITURES								
488.00	Fiduciary Fund Benefits and Refunds Paid							167,991	167,991
489.00	All Other Unclassified Expenditures	7,408		395				33,089	40,892
	TOTAL UNCLASSIFIED OPERATING EXPENDITURES	$ 7,408	$ -	$ 395	$ -	$ -	$ -	$ 201,080	$ 208,883
	OTHER FINANCING USES								
491.00	Refund of Prior Year Revenues	-		-					-
492.00	Interfund Operating Transfers	40,000	30,860	-					70,860
493.00	Other Financing Uses								-
	TOTAL OTHER FINANCING USES	$ 40,000	$ 30,860	$ -	$ -	$ -	$ -	$ -	$ 70,860
	TOTAL EXPENDITURES	$ 3,439,189	$ 88,625	$ 99,355	$ -	$ -	$ -	$ 201,080	$ 3,828,249
	EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	$ (218,859)	$ (20,030)	$ (28,306)	$ -	$ -	$ -	$ 345,056	$ 77,861

ROCKLEDGE BOROUGH, MONTGOMERY COUNTY

DEBT STATEMENT

December 31, 2025

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
									-		$ -
DVRFA	N	2005	2025	650,000	45,000		(45,000)		-		$ -
DVRFA	N	2019	2029	81,000	42,200	-	(8,200)		34,000		$ 34,000
Revenue Bonds and Notes											
Lease Rental Debt											
									-		$ -
					-	-	-		-		$ -
									-		$ -
									-		$ -
									-		$ -
Other											
									-		$ -
									-		$ -
									-		$ -
									-		$ -

Total bonds and notes outstanding	$ 34,000
Capitalized lease obligations	-
Other debt	
TOTAL OUTSTANDING DEBT	$ 34,000

(1) - excludes unamortized premium/discount

ROCKLEDGE BOROUGH, MONTGOMERY COUNTY

STATEMENT OF CAPITAL EXPENDITURES
December 31, 2025

Category	Capital Purchases	Capital Construction	Total
Electric			-
Fire			-
Gas System			-
General Government	-	-	-
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	29,444		29,444
Recreation			-
Sewer		-	-
Solid Waste			-
Streets/Highways	-	128,452	128,452
Water			-
Other (*Please specify*)			-
	-		-
			-
			-
			-
			-
			-
			-
			-
			-
TOTAL CAPITAL EXPENDITURES	$ 29,444	$ 128,452	$ 157,896

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials) $ 1,213,172

** Use income from box 16 of the W-3 Statement*

ROCKLEDGE BOROUGH, MONTGOMERY COUNTY
December 31, 2025

NOTES / COMMENTS

Details of Miscellaneous Accounts - Fiduciary Funds

Line 489.00 All Other Unclassified Expenditures

Investment Expenses	$	24,864
Actuarial Expenses		8,225
	$	33,089

BOROUGH OF ROCKLEDGE

SCHEDULE OF FINDINGS

DECEMBER 31, 2025

Bee Bergvall & Co.
Certified Public Accountants
936 Easton Rd., PO Box 754, Warrington, PA 18976 | 130 Almshouse Rd. Suite 201A, Richboro, PA 18954
215-343-2727 | www.bbco-cpa.com

To the Borough Council
Borough of Rockledge, Pennsylvania

In planning and performing our audit of the financial statements of the governmental activities of Rockledge Borough as of and for the year ended December 31, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered Rockledge Borough's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Rockledge Borough's internal control. Accordingly, we do not express an opinion on the effectiveness of Rockledge Borough's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider findings #1, #2 and #3 to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

This communication is intended solely for the information and use of management Borough Council, and others within the organization, and is not intended to be and should not be used by anyone other than these specified parties.

Bee, Bergvall + Co.

Bee, Bergvall, and Company, P.C.
Certified Public Accountants

Warrington, PA
March 26, 2026

FOR INFORMATIONAL PURPOSES ONLY

The Borough has decided not to issue financial statements, as it is not necessary for them to have these statements at this point to obtain financing. The adverse effect of not implementing may be a decrease in the Borough's bond rating. If the Borough decides to go out for a bond issue at some future date, and GASB 34 is not implemented, the rating agencies may give a lower rating. The reason being that the Borough's financial information submitted to the agency would not be comparable to Boroughs of the same size, who have implemented the new law.

> *Status:* The Borough does not maintain a Fixed Asset Register, but provided us with a listing of land inventory. As noted, this comment is for informational purposes only. At this point, it is not necessary to spend the time and money necessary to implement GASB #34. If the Borough decides to implement it in the future, a detailed fixed asset register could be compiled at that time.