POCOPSON TOWNSHIP
CHESTER COUNTY

ANNUAL AUDIT AND FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2025

POCOPSON TOWNSHIP
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YEAR ENDED DECEMBER 31, 2025

CliftonLarsonAllen LLP
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INDEPENDENT AUDITORS' REPORT

Board of Supervisors
Pocopson Township
Chester County, Pennsylvania

Report on the Audit of the Annual Audit and Financial Report

Opinion

We have audited the accompanying annual audit and financial report (the financial report) of Pocopson Township, Chester County, Pennsylvania, as of and for the year ended December 31, 2025.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial report referred to above presents fairly, in all material respects, the financial position of Pocopson Township as of December 31, 2025 and the results of its operations for the year then ended, in accordance with the financial reporting provisions of the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED), as described below.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial report referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Pocopson Township as of December 31, 2025, or the results of its operations for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are required to be independent of Pocopson Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial report is prepared by the Pocopson Township on the modified cash basis of accounting, whereby revenues are recognized when received rather than earned and expenditures are recognized when paid rather than incurred. Modifcations to the cash basis of accounting include payroll withholdings and escrow liabilities. This is a basis of accounting prescribed and permitted by DCED to meet the financial reporting provision requirements of DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The financial reporting provisions of DCED do not require footnote disclosures. The effects on the financial report of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Report

Management is responsible for the preparation of the financial report in accordance with the reporting provisions of DCED. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial report that are free from material misstatement, whether due to error or fraud.

Auditors' Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial report.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pocopson Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pocopson Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we have identified during the audit.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

King of Prussia, Pennsylvania
August 20, 2026

Balance Sheet
December 31, 2025

		Governmental Funds			
Assets and Other Debits		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
100-120	Cash and Investments	5,006,168	614,402	1,860,651	-
140-144	Tax Receivable	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-
130	Due From Other Funds	-	-	-	-
131-139 150-159	Other Current Assets	-	-	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
Total Assets and Other Debits		$ 5,006,168	$ 614,402	$ 1,860,651	$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-
200-209 231-239	All Other Current Liabilities	6,673	-	-	-
230	Due To Other Funds	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt & Other Credits	20,028	-	-	-
Total Liabilities and Other Credits		$ 26,701	$ -	$ -	$ -

Fund and Account Group Equity					
281-284	Contributed Capital	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	4,979,467	614,402	1,860,651	-
291-299	Other Equity	-	-	-	-
Total Fund and Account Group Equity		$ 4,979,467	$ 614,402	$ 1,860,651	$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		***Enterprise***	***Internal Service***	***Trust and Agency***	***General Fixed Assets***	***General Long Term Debt***	***Memorandum Only***
100-120	Cash and Investments	-	-	-	-	-	7,481,221
140-144	Tax Receivable	-	-	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-	-	-
130	Due From Other Funds	-	-	-	-	-	-
131-139 150-159	Other Current Assets	-	-	-	-	-	-
160-169	Fixed Assets	-	-	-	-	-	-
180-189	Other Debits	-	-	-	-		-
Total Assets and Other Debits		$ -	$ -	$ -	$ -	$ -	$ 7,481,221

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-	-	-
200-209 231-239	All Other Current Liabilities	-	-	-	-	-	6,673
230	Due To Other Funds	-	-	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-	-	-
240-259	Current Portion of Long-Term Debt & Other Credits	-	-	-	-	-	20,028
Total Liabilities and Other Credits		$ -	$ -	$ -	$ -	$ -	$ 26,701

Fund and Account Group Equity							
281-284	Contributed Capital	-	-	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	-	-	-	-	-	7,454,520
291-299	Other Equity	-	-	-	-	-	-
Total Fund and Account Group Equity		$ -	$ -	$ -	$ -	$ -	$ 7,454,520

- -

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	$ 7,481,221

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

Statement of Revenues and Expenditures
December 31, 2025

REVENUES		GOVERNMENTAL FUNDS			
Taxes		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
301.00	Real Estate Taxes	201,351	211,677	344,190	-
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the 3rd Class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	202,827	-	-	-
310.20	Earned Income Taxes/Wage Taxes	1,488,050	-	-	-
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	65,935	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act511 Taxes (**Please List**)	-	-	-	-
Total Taxes		$ 1,892,228	$ 277,612	$ 344,190	$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	-	-	-	-
321.80	Cable Television Franchise Fees	107,746	-	-	-
Total Licenses & Permits		$ 107,746	$ -	$ -	$ -

Fines & Forfeits					
330-332	Fines and Forfeits	1,087	-	-	-
Total Fines & Forfeits		$ 1,087	$ -	$ -	$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	214,355	33,788	74,716	-
342.00	Rents and Royalties	3,500	-	-	-
Total Interest, Rents & Royalties		$ 217,855	$ 33,788	$ 74,716	$ -

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
301.00	Real Estate Taxes	-	-	-	757,218
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the 3rd class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	-	-	-	202,827
310.20	Earned Income Taxes/Wage Taxes	-	-	-	1,488,050
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	65,935
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (**Please List**)	-	-	-	-
Total Taxes		$ -	$ -	$ -	$ 2,514,030

Licenses and Permits					
320-322	All Other Licenses and Permits	-	-	-	-
321.80	Cable Television Franchise Fees	-	-	-	107,746
Total Licenses & Permits		$ -	$ -	$ -	$ 107,746

Fines & Forfeits					
330-332	Fines and Forfeits	-	-	-	1,087
Total Fines & Forfeits		$ -	$ -	$ -	$ 1,087

Interest, Rents & Royalties					
341.00	Interest Earnings	-	-	-	322,859
342.00	Rents and Royalties	-	-	-	3,500
Total Interest, Rents & Royalties		$ -	$ -	$ -	$ 326,359

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		***General Fund***	***General Fund***	***General Fund***	***General Fund***
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue & Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		$ -	$ -	$ -	$ -

State					
354.03	Highways and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	3,497	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-	-
355.01	Public Utility Realty Tax (PURTA)	2,179	-	-	-
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	178,749	-	-
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	27,634	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	41,727	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution	-	-	-	-
355.00	All Other State Shared Revenues & Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		$ 75,037	$ 178,749	$ -	$ -

Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	612	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes	-	182,093	-	-
Total Local Government Units		$ 612	$ 182,093	$ -	$ -

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		*General Fund*	*General Fund*	*General Fund*	*Memorandum Only*
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue & Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		$ -	$ -	$ -	$ -

State					
354.03	Highways and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	3,497
354.00	All Other State Capital and Operating Grants	-	-	-	-
355.01	Public Utility Realty Tax (PURTA)	-	-	-	2,179
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	-	-	178,749
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	-	-	-	27,634
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	41,727
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution	-	-	-	-
355.00	All Other State Shared Revenues & Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		$ -	$ -	$ -	$ 253,786

Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	612
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes	-	-	-	182,093
Total Local Government Units		$ -	$ -	$ -	$ 182,705

TOTAL INTERGOVERNMENTAL REVENUES	$ 436,491

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
361.00	General Government	7,447	-	-	-
362.00	Public Safety	70,909	-	-	-
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway & Streets Services	79,898	4,325	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection & Disposal Charge (trash)	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	6,418	-	186	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		$ 164,672	$ 4,325	$ 186	$ -

Unclassified Operating Revenues					
383.00	Assessments	2,867	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions & Donations from Private Sectors	-	-	0	-
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	-	-	-	-
Total Unclassified Operating Revenues		$ 2,867	$ -	$ -	$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	-
392.00	Interfund Operating Transfers**	250	238,200	-	-
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	1,267	-	-	-
Total Other Financing Sources		$ 1,517	$ 238,200	$ -	$ -

TOTAL REVENUES	$ 2,463,621	$ 914,767	$ 419,092	$ -

***The total of line 392.00 must match the total on line 492.00*
**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
361.00	General Government	-	-	-	7,447
362.00	Public Safety	-	-	-	70,909
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway & Streets Services	-	-	-	84,223
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection & Disposal Charge (trash)	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	6,604
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		$ -	$ -	$ -	$ 169,183

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	2,867
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions & Donations from Private Sectors	-	-	-	-
388.00	Fiduciary Fund Pension Contributions			-	-
389.00	All Other Unclassified Operating Revenues***	-	-	-	-
Total Unclassified Operating Revenues		$ -	$ -	$ -	$ 2,867

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-		-
392.00	Interfund Operating Transfers**	-	-		238,450
393.00	Proceeds of General Long-Term Debt	-	-		-
394.00	Proceeds of Short-Term Debt	-	-		-
395.00	Refunds of Prior Year Expenditures	-	-		1,267
Total Other Financing Sources		$ -	$ -	$ -	$ 239,717

TOTAL REVENUES	$ -	$ -	$ -	$ 3,797,480

***The total of line 392.00 must match the total of line 492.00*
**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
400.00	Legislative (Governing) Body	48,898	-	-	-
401.00	Executive (Manager or Mayor)	-	-	-	-
402.00	Auditing Services/Financial Administration	11,959	-	-	-
403.00	Tax Collection	19,617	-	-	-
404.00	Solicitor/Legal Services	26,110	-	-	-
405.00	Secretary/Clerk	327,741	-	-	-
406.00	Other General Government Administration	-	-	-	-
407.00	IT-Networking Services-Data Processing	25,375	-	-	-
408.00	Engineering Services	1,358	-	-	-
409.00	General Government Buildings and Plant	77,749	-	-	-
Total General Government		$ 538,807	$ -	$ -	$ -

Public Safety					
410.00	Police	-	-	-	-
411.00	Fire	41,727	728,373	-	-
412.00	Ambulance/Rescue	-	1,000	-	-
413.00	UCC and Code Enforcement	93,130	-	-	-
414.00	Planning and Zoning	22,492	-	-	-
415.00	Emergency Management & Communications	324	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		$ 157,673	$ 729,373	$ -	$ -

Health and Human Services					
420.00-425.00	Health and Human Services	7,400	-	-	-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	1,733	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection & Treatment	-	-	-	-
Total Public Works - Sanitation		$ 1,733	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
400.00	Legislative (Governing) Body	-	-	-	48,898
401.00	Executive (Manager or Mayor)	-	-	-	-
402.00	Auditing Services/Financial Administration	-	-	-	11,959
403.00	Tax Collection	-	-	-	19,617
404.00	Solicitor/Legal Services	-	-	-	26,110
405.00	Secretary/Clerk	-	-	-	327,741
406.00	Other General Government Administration	-	-	-	-
407.00	IT-Networking Services-Data Processing	-	-	-	25,375
408.00	Engineering Services	-	-	-	1,358
409.00	General Government Buildings and Plant	-	-	-	77,749
Total General Government		$ -	$ -	$ -	$ 538,807

Public Safety					
410.00	Police	-	-	-	-
411.00	Fire	-	-	-	770,100
412.00	Ambulance/Rescue	-	-	-	1,000
413.00	UCC and Code Enforcement	-	-	-	93,130
414.00	Planning and Zoning	-	-	-	22,492
415.00	Emergency Management & Communications	-	-	-	324
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		$ -	$ -	$ -	$ 887,046

Health and Human Services					
420.00-425.00	Health and Human Services	-	-	-	7,400

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (garbage)	-	-	-	1,733
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection & Treatment	-	-	-	-
Total Public Works - Sanitation		$ -	$ -	$ -	$ 1,733

EXPENDITURES		GOVERNMENTAL FUNDS			
Public Works - Highways & Streets		*General Fund*	*General Fund*	*General Fund*	*General Fund*
430.00	General Services - Administration	394,923	466	99,817	-
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	2,339	39,685	-	-
433.00	Traffic Control Devices	3,000	12,652	-	-
434.00	Street Lighting	-	-	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	21,284	3,925	-	-
437.00	Repairs of Tools and Machinery	24,422	3,686	-	-
438.00	Maintenance & Repairs of Roads & Bridges	4,772	30,251	-	-
439.00	Highway Construction and Rebuilding Projects	-	151,245	-	-
Total Public Works - Highways & Streets		$ 450,740	$ 241,910	$ 99,817	$ -

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	258,333	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	7,180	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		$ 265,513	$ -	$ -	$ -

Culture and Recreation					
451.00	Culture-Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	38,595	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	20,000	-	-	-
457.00	Civil and Military Celebrations	11,166	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
Total Culture and Recreation		$ 69,761	$ -	$ -	$ -

Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
Total Community Development		$ -	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways & Streets		*General Fund*	*General Fund*	*General Fund*	*Memorandum Only*
430.00	General Services - Administration	-	-	-	495,206
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	42,024
433.00	Traffic Control Devices	-	-	-	15,652
434.00	Street Lighting	-	-	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	25,209
437.00	Repairs of Tools and Machinery	-	-	-	28,108
438.00	Maintenance & Repairs of Roads & Bridges	-	-	-	35,023
439.00	Highway Construction and Rebuilding Projects	-	-	-	151,245
Total Public Works - Highways & Streets		$ -	$ -	$ -	$ 792,467

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	258,333
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	7,180
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		$ -	$ -	$ -	$ 265,513

Culture and Recreation					
451.00	Culture-Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	38,595
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	20,000
457.00	Civil and Military Celebrations	-	-	-	11,166
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
Total Culture and Recreation		$ -	$ -	$ -	$ 69,761

Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
Total Community Development		$ -	$ -	$ -	$ -

EXPENDITURES		GOVERNMENTAL FUNDS			
Debt Service		***General Fund***	***General Fund***	***General Fund***	***General Fund***
471.00	Debt Principal (short-term and long-term)	-	-	247,000	-
472.00	Debt Interest (short-term and long-term)	-	-	21,569	-
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		$ -	$ -	$ 268,569	$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	27,634	-	-	-
484.00	Worker Compensation Insurance	14,472	-	-	-
487.00	Group Insurance and Other Benefits	150,733	-	-	-
Employer-Paid Benefits & Withholding Items		$ 192,839	$ -	$ -	$ -

Insurance					
486.00	Insurance, Casualty, and Surety	67,682	-	-	-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	-	-	-	-
Total Unclassified Operating Expenditures		$ -	$ -	$ -	$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	238,200	-	250	-
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		$ 238,200	$ -	$ 250	$ -

TOTAL EXPENDITURES	$ 1,990,348	$ 971,283	$ 368,636	$ -

EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	$ 473,273	$ (56,516)	$ 50,456	$ -

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Debt Service		*General Fund*	*General Fund*	*General Fund*	*Memorandum Only*
471.00	Debt Principal (short-term and long-term)	-	-	-	247,000
472.00	Debt Interest (short-term and long-term)	-	-	-	21,569
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		$ -	$ -	$ -	$ 268,569

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	27,634
484.00	Worker Compensation Insurance	-	-	-	14,472
487.00	Group Insurance and Other Benefits	-	-	-	150,733
Employer-Paid Benefits & Withholding Items		$ -	$ -	$ -	$ 192,839

Insurance					
486.00	Insurance, Casualty, and Surety	-	-	-	67,682

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			-	-
489.00	All Other Unclassified Expenditures***	-	-	-	-
Total Unclassified Operating Expenditures		$ -	$ -	$ -	$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	-	-	-	238,450
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		$ -	$ -	$ -	$ 238,450

TOTAL EXPENDITURES	$ -	$ -	$ -	$ 3,330,267
EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	$ -	$ -	$ -	$ 467,213

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds*

DEBT STATEMENT

Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
General obligation note	N	2007	2026	2,500,000	239,000		118,000		121,000		$ 121,000
General obligation note	N	2011	2029	2,100,000	675,000		129,000		546,000		$ 546,000
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
REVENUE BONDS AND NOTES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
OTHER											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -

Total bonds and notes outstanding	$ 667,000
Capitalized lease obligations	-
Other debt	-
TOTAL OUTSTANDING DEBT	$ 667,000

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government	97,110		97,110
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks	26,850		26,850
Police			-
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways		151,245	151,245
Water			-
Storm Water/Flood Control		245,013	245,013
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	$ 520,218

**Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).*

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)** $ 636,450

*** Use income from W-3 Statement*