

BOROUGH OF BRIDGEPORT
MONTGOMERY COUNTY, PENNSYLVANIA

ANNUAL AUDIT AND FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2025

CPAs | CONSULTANTS | WEALTH ADVISORS

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BOROUGH OF BRIDGEPORT
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CliftonLarsonAllen LLP
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INDEPENDENT AUDITORS' REPORT

Borough Council
Borough of Bridgeport
Montgomery County, Pennsylvania

Report on the Audit of the Annual Audit and Financial Report

Opinion

We have audited the accompanying annual audit and financial report (the financial report) of the Borough of Bridgeport, Montgomery County, Pennsylvania (the Borough) as of and for the year ended December 31, 2025.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial report referred to above presents fairly, in all material respects, the financial position of the Borough, as of December 31, 2025, and the results of its operations for the year then ended, in accordance with the financial reporting provisions the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED), as described below.

Adverse Opinion on Accounting Principles Generally Accepted in the U.S.

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on Accounting Principles Generally Accepted in the U.S. section of our report, the financial report referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Borough as of December 31, 2025, or the results of operations for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Report section of our report. We are required to be independent of the Borough and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the U.S.

The financial report is prepared by the Borough on the basis of the financial reporting provisions of the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP), to meet the requirements of the DCED. The financial reporting provisions of DCED do not require footnote disclosures. The effects on the financial report of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable are presumed to be material and pervasive.

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Responsibilities of Management for the Financial Report

Management is responsible for the preparation of the financial report in accordance with the financial reporting provisions of DCED. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of annual audit and financial report that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial report.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial report.

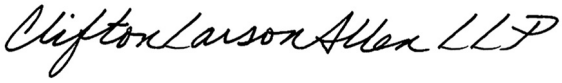
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough of Bridgeport's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial report.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Borough of Bridgeport's ability to continue as a going concern for a reasonable period of time.

Borough Council
Borough of Bridgeport

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we have identified during the audit.



CliftonLarsonAllen LLP

King of Prussia, Pennsylvania
August 21, 2026

Balance Sheet
December 31, 2025

		Governmental Funds			
Assets and Other Debits		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
100-120	Cash and Investments	5,397,773	322,933	616,237	-
140-144	Tax Receivable	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-
130	Due From Other Funds	412,248	-	2,000,000	-
131-139 150-159	Other Current Assets		-	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	301	-	-	-
Total Assets and Other Debits		$ 5,810,322	$ 322,933	$ 2,616,237	$ -
Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	10,733	-	-	-
200-209 231-239	All Other Current Liabilities	-	-	-	-
230	Due To Other Funds	1,200,000	-	185,193	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt & Other Credits	160,777	-	-	-
Total Liabilities and Other Credits		$ 1,371,510	$ -	$ 185,193	$ -
Fund and Account Group Equity					
281-284	Contributed Capital	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	4,438,812	322,933	2,431,044	-
291-299	Other Equity	-	-	-	-
Total Fund and Account Group Equity		$ 4,438,812	$ 322,933	$ 2,431,044	$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (09/2025)
2025 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		***Enterprise***	***Internal Service***	***Trust and Agency***	***General Fixed Assets***	***General Long Term Debt***	***Memorandum Only***
100-120	Cash and Investments	2,650,800	-	10,230,023	-	-	19,217,766
140-144	Tax Receivable	-	-	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	12,388	-	-	12,388
130	Due From Other Funds	185,193	-	-	-	-	2,597,441
131-139 150-159	Other Current Assets	-	-	-	-	-	-
160-169	Fixed Assets	-	-	-	-	-	-
180-189	Other Debits	-	-	-	-		301
Total Assets and Other Debits		$ 2,835,993	$ -	$ 10,242,411	$ -	$ -	$ 21,827,896
Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings	1,887	-	-	-	-	12,620
200-209 231-239	All Other Current Liabilities	-	-	-	-	-	-
230	Due To Other Funds	1,212,248	-	-	-	-	2,597,441
260-269	Long-Term Liabilities	-	-	-	-	-	-
240-259	Current Portion of Long-Term Debt & Other Credits	-	-	-	-	-	160,777
Total Liabilities and Other Credits		$ 1,214,135	$ -	$ -	$ -	$ -	$ 2,770,838
Fund and Account Group Equity							
281-284	Contributed Capital	-	-	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	1,621,858	-	10,242,411	-	-	19,057,058
291-299	Other Equity	-	-	-	-	-	-
Total Fund and Account Group Equity		$ 1,621,858	$ -	$ 10,242,411	$ -	$ -	$ 19,057,058

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	$ 21,827,896

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

Statement of Revenues and Expenditures
December 31, 2025

REVENUES		GOVERNMENTAL FUNDS			
Taxes		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
301.00	Real Estate Taxes	2,595,628	-	-	-
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the 3rd Class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	632,538	-	-	-
310.20	Earned Income Taxes/Wage Taxes	1,974,759	-	-	-
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	79,532	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	5,850	-	-	-
310.90	Other Local Tax Enabling Act/Act511 Taxes (**Please List**)	-	-	-	-
Total Taxes		$ 5,288,307	$ -	$ -	$ -
Licenses and Permits					
320-322	All Other Licenses and Permits	785,163	-	-	-
321.80	Cable Television Franchise Fees	50,555	-	-	-
Total Licenses & Permits		$ 835,718	$ -	$ -	$ -
Fines & Forfeits					
330-332	Fines and Forfeits	61,215	-	-	-
Total Fines & Forfeits		$ 61,215	$ -	$ -	$ -
Interest, Rents & Royalties					
341.00	Interest Earnings	183,417	10,066	49,139	-
342.00	Rents and Royalties	15,960	-	-	-
Total Interest, Rents & Royalties		$ 199,377	$ 10,066	$ 49,139	$ -

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
301.00	Real Estate Taxes	-	-	-	2,595,628
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the 3rd class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	-	-	-	632,538
310.20	Earned Income Taxes/Wage Taxes	-	-	-	1,974,759
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	79,532
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	5,850
310.90	Other Local Tax Enabling Act/Act 511 Taxes (**Please List**)	-	-	-	-
Total Taxes		$ -	$ -	$ -	$ 5,288,307
Licenses and Permits					
320-322	All Other Licenses and Permits	-	-	-	785,163
321.80	Cable Television Franchise Fees	-	-	-	50,555
Total Licenses & Permits		$ -	$ -	$ -	$ 835,718
Fines & Forfeits					
330-332	Fines and Forfeits	-	-	-	61,215
Total Fines & Forfeits		$ -	$ -	$ -	$ 61,215
Interest, Rents & Royalties					
341.00	Interest Earnings	81,580	-	1,139,245	1,463,447
342.00	Rents and Royalties	-	-	-	15,960
Total Interest, Rents & Royalties		$ 81,580	$ -	$ 1,139,245	$ 1,479,407

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue & Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		$ -	$ -	$ -	$ -
State					
354.03	Highways and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	643,046	-
355.01	Public Utility Realty Tax (PURTA)	4,478	-	-	-
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	119,834	-	-
355.04	Alcoholic Beverage Licenses	1,450	-	-	-
355.05	General Municipal Pension System State Aid	226,633	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	32,809	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution	-	-	-	-
355.00	All Other State Shared Revenues & Entitlements	281,291	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		$ 546,661	$ 119,834	$ 643,046	$ -
Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes	-	-	-	-
Total Local Government Units		$ -	$ -	$ -	$ -

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue & Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		$ -	$ -	$ -	$ -
State					
354.03	Highways and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-	643,046
355.01	Public Utility Realty Tax (PURTA)	-	-	-	4,478
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	-	-	119,834
355.04	Alcoholic Beverage Licenses	-	-	-	1,450
355.05	General Municipal Pension System State Aid	-	-	-	226,633
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	32,809
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution	-	-	-	-
355.00	All Other State Shared Revenues & Entitlements	-	-	-	281,291
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		$ -	$ -	$ -	$ 1,309,541
Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes	-	-	-	-
Total Local Government Units		$ -	$ -	$ -	$ -
TOTAL INTERGOVERNMENTAL REVENUES					$ 1,309,541

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
361.00	General Government	4,216	-	-	-
362.00	Public Safety	35,984	-	-	-
363.20	Parking	10,539	-	-	-
363.00	All Other Charges for Highway & Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection & Disposal Charge (trash)	961,297	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	54,879	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		$ 1,066,915	$ -	$ -	$ -
Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions & Donations from Private Sectors	48,249	-	-	-
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	-	-	-	-
Total Unclassified Operating Revenues		$ 48,249	$ -	$ -	$ -
Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	-
392.00	Interfund Operating Transfers**	-	-	2,150,000	-
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	99,031	-	-	-
Total Other Financing Sources		$ 99,031	$ -	$ 2,150,000	$ -
TOTAL REVENUES		$ 8,145,473	$ 129,900	$ 2,842,185	$ -

***The total of line 392.00 must match the total on line 492.00*

**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
361.00	General Government	-	-	-	4,216
362.00	Public Safety	-	-	-	35,984
363.20	Parking	-	-	-	10,539
363.00	All Other Charges for Highway & Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	1,827,396	-	-	1,827,396
364.30	Solid Waste Collection & Disposal Charge (trash)	-	-	-	961,297
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	54,879
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		$ 1,827,396	$ -	$ -	$ 2,894,311

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions & Donations from Private Sectors	-	-	-	48,249
388.00	Fiduciary Fund Pension Contributions			491,498	491,498
389.00	All Other Unclassified Operating Revenues***	-	-	330	330
Total Unclassified Operating Revenues		$ -	$ -	$ 491,828	$ 540,077

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	-
392.00	Interfund Operating Transfers**	-	-	-	2,150,000
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	10,564	109,595
Total Other Financing Sources		$ -	$ -	$ 10,564	$ 2,259,595

TOTAL REVENUES	$ 1,908,976	$ -	$ 1,641,637	$ 14,668,171

***The total of line 392.00 must match the total of line 492.00*
**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
400.00	Legislative (Governing) Body	14,323	-	-	-
401.00	Executive (Manager or Mayor)	101,609	-	-	-
402.00	Auditing Services/Financial Administration	58,272	-	-	-
403.00	Tax Collection	40,756	-	-	-
404.00	Solicitor/Legal Services	200,940	-	-	-
405.00	Secretary/Clerk	239,740	-	-	-
406.00	Other General Government Administration	126,220	-	-	-
407.00	IT-Networking Services-Data Processing	35,024	-	-	-
408.00	Engineering Services	113,791	-	-	-
409.00	General Government Buildings and Plant	153,097	-	1,190,450	-
Total General Government		$ 1,083,772	$ -	$ 1,190,450	$ -
Public Safety					
410.00	Police	1,636,718	-	117,691	-
411.00	Fire	247,501	-	28,491	-
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	231,292	-	-	-
414.00	Planning and Zoning	-	-	-	-
415.00	Emergency Management & Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		$ 2,115,511	$ -	$ 146,182	$ -
Health and Human Services					
420.00-425.00	Health and Human Services	-	-	-	-
Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	896,283	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection & Treatment	-	-	69,963	-
Total Public Works - Sanitation		$ 896,283	$ -	$ 69,963	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
400.00	Legislative (Governing) Body		-	-	14,323
401.00	Executive (Manager or Mayor)		-	-	101,609
402.00	Auditing Services/Financial Administration		-	-	58,272
403.00	Tax Collection		-	-	40,756
404.00	Solicitor/Legal Services		-	-	200,940
405.00	Secretary/Clerk		-	-	239,740
406.00	Other General Government Administration		-	42,040	168,260
407.00	IT-Networking Services-Data Processing		-	-	35,024
408.00	Engineering Services		-	-	113,791
409.00	General Government Buildings and Plant		-	-	1,343,547
Total General Government		$ -	$ -	$ 42,040	$ 2,316,262
Public Safety					
410.00	Police	-	-	-	1,754,409
411.00	Fire	-	-	-	275,992
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	231,292
414.00	Planning and Zoning	-	-	-	-
415.00	Emergency Management & Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		$ -	$ -	$ -	$ 2,261,693
Health and Human Services					
420.00-425.00	Health and Human Services	-	-	-	-
Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (garbage)	-	-	-	896,283
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection & Treatment	1,243,037	-	-	1,313,000
Total Public Works - Sanitation		$ 1,243,037	$ -	$ -	$ 2,209,283

EXPENDITURES		GOVERNMENTAL FUNDS			
Public Works - Highways & Streets		*General Fund*	*General Fund*	*General Fund*	*General Fund*
430.00	General Services - Administration	427,219		-	-
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	18,449	-	-
433.00	Traffic Control Devices	2,805	19,092	-	-
434.00	Street Lighting	-	20,419	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	-	7,643	-	-
438.00	Maintenance & Repairs of Roads & Bridges	-	2,691	-	-
439.00	Highway Construction and Rebuilding Projects	-	-	334,416	-
Total Public Works - Highways & Streets		$ 430,024	$ 68,294	$ 334,416	$ -
Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		$ -	$ -	$ -	$ -
Culture and Recreation					
451.00	Culture-Recreation Administration	65,265	-	-	-
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
Total Culture and Recreation		$ 65,265	$ -	$ -	$ -
Community Development					
461.00	Conservation of Natural Resources	175,095	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
Total Community Development		$ 175,095	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways & Streets		*General Fund*	*General Fund*	*General Fund*	*Memorandum Only*
430.00	General Services - Administration	-	-	-	427,219
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	18,449
433.00	Traffic Control Devices	-	-	-	21,897
434.00	Street Lighting	-	-	-	20,419
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-	7,643
438.00	Maintenance & Repairs of Roads & Bridges	-	-	-	2,691
439.00	Highway Construction and Rebuilding Projects	-	-	-	334,416
Total Public Works - Highways & Streets		$ -	$ -	$ -	$ 832,734

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		$ -	$ -	$ -	$ -

Culture and Recreation					
451.00	Culture-Recreation Administration	-	-	-	65,265
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
Total Culture and Recreation		$ -	$ -	$ -	$ 65,265

Community Development					
461.00	Conservation of Natural Resources	-	-	-	175,095
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
Total Community Development		$ -	$ -	$ -	$ 175,095

EXPENDITURES		GOVERNMENTAL FUNDS			
Debt Service		*General Fund*	*General Fund*	*General Fund*	*General Fund*
471.00	Debt Principal (short-term and long-term)	351,600	-	-	-
472.00	Debt Interest (short-term and long-term)	29,140	-	-	-
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		$ 380,740	$ -	$ -	$ -
Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	87,991	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	379,931	-	-	-
484.00	Worker Compensation Insurance	75,777	-	-	-
487.00	Group Insurance and Other Benefits	714,099	-	-	-
Employer-Paid Benefits & Withholding Items		$ 1,257,798	$ -	$ -	$ -
Insurance					
486.00	Insurance, Casualty, and Surety	91,489	-	-	-
Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	-	-	-	-
Total Unclassified Operating Expenditures		$ -	$ -	$ -	$ -
Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	2,000,000	-		-
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		$ 2,000,000	$ -	$ -	$ -
TOTAL EXPENDITURES		$ 8,495,977	$ 68,294	$ 1,741,011	$ -
EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES		$ (350,504)	$ 61,606	$ 1,101,174	$ -

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Debt Service		*General Fund*	*General Fund*	*General Fund*	*Memorandum Only*
471.00	Debt Principal (short-term and long-term)	180,400	-	-	532,000
472.00	Debt Interest (short-term and long-term)	21,087	-	-	50,227
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		$ 201,487	$ -	$ -	$ 582,227
Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	87,991
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	379,931
484.00	Worker Compensation Insurance	-	-	-	75,777
487.00	Group Insurance and Other Benefits	-	-	-	714,099
Employer-Paid Benefits & Withholding Items		$ -	$ -	$ -	$ 1,257,798
Insurance					
486.00	Insurance, Casualty, and Surety	-	-	-	91,489
Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			561,909	561,909
489.00	All Other Unclassified Expenditures***	-	-	-	-
Total Unclassified Operating Expenditures		$ -	$ -	$ 561,909	$ 561,909
Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	150,000	-	-	2,150,000
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		$ 150,000	$ -	$ -	$ 2,150,000
TOTAL EXPENDITURES		$ 1,594,524	$ -	$ 603,949	$ 12,503,755
EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES		$ 314,452	$ -	$ 1,037,688	$ 2,164,416

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds*

DEBT STATEMENT

Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
General Obligation	N	2007	2027	770,000	147,000	-	48,000		99,000		$ 99,000
General Obligation	N	2008	2032	3,743,000	1,696,000	-	198,000		1,498,000		$ 1,498,000
General Obligation	N	2016	2029	2,840,000	1,164,000	-	226,000		938,000		$ 938,000
General Obligation	N	2017	2032	510,000	294,000	-	34,000		260,000		$ 260,000
General Obligation	N	2020	2030	266,000	162,000	-	26,000		136,000		$ 136,000
									-		$ -
									-		$ -
									-		$ -
REVENUE BONDS AND NOTES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
OTHER											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -

Total bonds and notes outstanding	$ 2,931,000
Capitalized lease obligations	-
Other debt	-
TOTAL OUTSTANDING DEBT	$ 2,931,000

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire	47,954		47,954
Gas System			-
General Government	1,199,914	39,154	1,239,068
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	87,922		87,922
Recreation			-
Sewer	18,116	69,711	87,827
Solid Waste			-
Streets/Highways	5,383	427,703	433,086
Water			-
Other (*Please Specify*)			-
		168,475	168,475
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	$ 2,064,332

**Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).*

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	$ 2,725,135

*** Use income from W-3 Statement*



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