BOROUGH OF PARKESBURG

ANNUAL AUDIT
AND
FINANCIAL REPORT

DECEMBER 31, 2024

DCED-CLGS-30 (12/2024)

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
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City of: _____ County: _____

Borough of: Parkesburg County: Chester

Township of: _____ County: _____

Municipality of: _____ County: _____

BTCPA
BARBACANE
THORNTON
& COMPANY

INDEPENDENT AUDITOR'S REPORT

July 7, 2026

To the Borough Council
Borough of Parkesburg
Parkesburg, Pennsylvania

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying annual audit and financial report ("financial statements") of the Borough of Parkesburg, Parkesburg, Pennsylvania, as of and for the year ended December 31, 2024.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of the Borough of Parkesburg, Parkesburg, Pennsylvania, as of December 31, 2024, and the revenues it received and the expenditures it paid for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania as described in the Emphasis of Matter – Basis of Accounting section of our report.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Borough of Parkesburg as of December 31, 2024, or the changes in financial position thereof for the year then ended.

Basis for Qualified Opinion

The Borough could not provide supporting documentation for the escrow liability reported in the financial statements with a balance of $223,545. The effects on the accompanying financial statements have not been determined.

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To the Borough Council
Borough of Parkesburg

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Borough of Parkesburg and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial statements are prepared by the Borough of Parkesburg on the basis of accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in the Emphasis of Matter – Basis of Accounting section of our report and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter – Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. The Borough of Parkesburg prepares its financial statements using accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, the Borough of Parkesburg prepares its financial statements on the modified cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Investments are reported at fair value. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Borough of Parkesburg does not include footnote disclosures.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a

material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough of Parkesburg's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Borough of Parkesburg's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Barbacane, Thornton & Company LLP

BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet
December 31, 2024

		Governmental Funds			
Assets and Other Debits		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
100-120	Cash and Investments	274,933	123,177	-	-
140-144	Tax Receivable	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-
130	Due From Other Funds	-	-	-	-
131-139 150-159	Other Current Assets	-	-	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
Total Assets and Other Debits		$ 274,933	$ 123,177	$ -	$ -
Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-
200-209 231-239	All Other Current Liabilities	223,545	-	-	-
230	Due To Other Funds	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-
Total Liabilities and Other Credits		$ 223,545	$ -	$ -	$ -
Fund and Account Group Equity					
281-284	Contributed Capital	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	51,388	123,177	-	-
291-299	Other Equity	-	-	-	-
Total Fund and Account Group Equity		$ 51,388	$ 123,177	$ -	$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		***Enterprise***	***Internal Service***	***Trust and Agency***	***General Fixed Assets***	***General Long-Term Debt***	***Memorandum Only***
100-120	Cash and Investments	-	-	5,712,300	-	-	6,110,410
140-144	Tax Receivable	-	-	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-	-	-
130	Due From Other Funds	-	-	-	-	-	-
131-139 150-159	Other Current Assets	-	-	-	-	-	-
160-169	Fixed Assets	-	-	-	-	-	-
180-189	Other Debits	-	-	-	-	-	-
Total Assets and Other Debits		$ -	$ -	$ 5,712,300	$ -	$ -	$ 6,110,410
Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-	-	-
200-209 231-239	All Other Current Liabilities	-	-	-	-	-	223,545
230	Due To Other Funds	-	-	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-	-	-
Total Liabilities and Other Credits		$ -	$ -	$ -	$ -	$ -	$ 223,545
Fund and Account Group Equity							
281-284	Contributed Capital	-	-	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	-	-	5,712,300	-	-	5,886,865
291-299	Other Equity	-	-	-	-	-	-
Total Fund and Account Group Equity		$ -	$ -	$ 5,712,300	$ -	$ -	$ 5,886,865

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	$ 6,110,410

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures
December 31, 2024

REVENUES		GOVERNMENTAL FUNDS			
Taxes		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
301.00	Real Estate Taxes	1,787,614	177,488	-	-
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	8,013	-	-	-
310.10	Real Estate Transfer Taxes	94,126	-	-	-
310.20	Earned Income Taxes/Wage Taxes	569,826	-	-	-
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	20,139	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (**Please List**)	-	-	-	-
Total Taxes		$ 2,479,718	$ 177,488	$ -	$ -
Licenses and Permits					
320-322	All Other Licenses and Permits	30,149	-	-	-
321.80	Cable Television Franchise Fees	53,644	-	-	-
Total Licenses and Permits		$ 83,793	$ -	$ -	$ -
Fines and Forfeits					
330-332	Fines and Forfeits	67,650	-	-	-
Total Fines and Forfeits		$ 67,650	$ -	$ -	$ -
Interest, Rents, and Royalties					
341.00	Interest Earnings	11,362	635	-	-
342.00	Rents and Royalties	99,991	-	-	-
Total Interest, Rents, and Royalties		$ 111,353	$ 635	$ -	$ -

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
301.00	Real Estate Taxes	-	-	-	1,965,102
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	8,013
310.10	Real Estate Transfer Taxes	-	-	-	94,126
310.20	Earned Income Taxes/Wage Taxes	-	-	-	569,826
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	20,139
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (**Please List**)	-	-	-	-
Total Taxes		$ -	$ -	$ -	$ 2,657,206
Licenses and Permits					
320-322	All Other Licenses and Permits	-	-	-	30,149
321.80	Cable Television Franchise Fees	-	-	-	53,644
Total Licenses and Permits		$ -	$ -	$ -	$ 83,793
Fines and Forfeits					
330-332	Fines and Forfeits	-	-	-	67,650
Total Fines and Forfeits		$ -	$ -	$ -	$ 67,650
Interest, Rents, and Royalties					
341.00	Interest Earnings	-	-	565,018	577,015
342.00	Rents and Royalties	-	-	-	99,991
Total Interest, Rents, and Royalties		$ -	$ -	$ 565,018	$ 677,006

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		$ -	$ -	$ -	$ -
State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	1,101	-	-	-
354.00	All Other State Capital and Operating Grants	49,054	-	-	-
355.01	Public Utility Realty Tax (PURTA)	1,858	-	-	-
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	106,585	-	-
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	132,123	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	21,037	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		$ 205,173	$ 106,585	$ -	$ -
Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	9,693	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Government Units		$ 9,693	$ -	$ -	$ -

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		$ -	$ -	$ -	$ -
State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	1,101
354.00	All Other State Capital and Operating Grants	-	-	-	49,054
355.01	Public Utility Realty Tax (PURTA)	-	-	-	1,858
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	-	-	106,585
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	-	-	-	132,123
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	21,037
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		$ -	$ -	$ -	$ 311,758
Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	9,693
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Government Units		$ -	$ -	$ -	$ 9,693
TOTAL INTERGOVERNMENTAL REVENUES					$ 321,451

REVENUES		GOVERNMENTAL FUNDS			
Charges for Service		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
361.00	General Government	14,925	-	-	-
362.00	Public Safety	354,776	-	-	-
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	352,714	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	395	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		$ 722,810	$ -	$ -	$ -
Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	600	-	-	-
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	-	-	-	-
Total Unclassified Operating Revenues		$ 600	$ -	$ -	$ -
Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	-
392.00	Interfund Operating Transfers**	-	18,706	-	-
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	920,000	-	-	-
395.00	Refunds of Prior Year Expenditures	35,017	-	-	-
Total Other Financing Sources		$ 955,017	$ 18,706	$ -	$ -
TOTAL REVENUES		$ 4,635,807	$ 303,414	$ -	$ -

***The total of line 392.00 must match the total of line 492.00*

**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
361.00	General Government	-	-	-	14,925
362.00	Public Safety	-	-	-	354,776
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	352,714
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	395
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		$ -	$ -	$ -	$ 722,810
Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	600
388.00	Fiduciary Fund Pension Contributions			408,204	408,204
389.00	All Other Unclassified Operating Revenues***	-	-	8,981	8,981
Total Unclassified Operating Revenues		$ -	$ -	$ 417,185	$ 417,785
Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	-
392.00	Interfund Operating Transfers**	-	-	-	18,706
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	920,000
395.00	Refunds of Prior Year Expenditures	-	-	-	35,017
Total Other Financing Sources		$ -	$ -	$ -	$ 973,723
TOTAL REVENUES		$ -	$ -	$ 982,203	$ 5,921,424

***The total of line 392.00 must match the total of line 492.00*

**** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.*

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
400.00	Legislative (Governing) Body	43,158	-	-	-
401.00	Executive (Manager or Mayor)	85,313	-	-	-
402.00	Auditing Services/Financial Administration	31,218	-	-	-
403.00	Tax Collection	3,898	-	-	-
404.00	Solicitor/Legal Services	60,335	-	-	-
405.00	Secretary/Clerk	93,946	-	-	-
406.00	Other General Government Administration	12,330	-	-	-
407.00	IT - Networking Services - Data Processing	7,045	-	-	-
408.00	Engineering Services	114,319	-	-	-
409.00	General Government Buildings and Plant	145,206	-	-	-
Total General Government		$ 596,768	$ -	$ -	$ -
Public Safety					
410.00	Police	1,506,032	-	-	-
411.00	Fire	51,949	182,295	-	-
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	-
414.00	Planning and Zoning	93,067	-	-	-
415.00	Emergency Management and Communications	3,750	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		$ 1,654,798	$ 182,295	$ -	$ -
Health and Human Services					
420.00-425.00	Health and Human Services	1,330	-	-	-
Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	257,675	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
Total Public Works - Sanitation		$ 257,675	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
400.00	Legislative (Governing) Body	-	-	-	43,158
401.00	Executive (Manager or Mayor)	-	-	-	85,313
402.00	Auditing Services/Financial Administration	-	-	-	31,218
403.00	Tax Collection	-	-	-	3,898
404.00	Solicitor/Legal Services	-	-	-	60,335
405.00	Secretary/Clerk	-	-	-	93,946
406.00	Other General Government Administration	-	-	-	12,330
407.00	IT - Networking Services - Data Processing	-	-	-	7,045
408.00	Engineering Services	-	-	-	114,319
409.00	General Government Buildings and Plant	-	-	-	145,206
Total General Government		$ -	$ -	$ -	$ 596,768
Public Safety					
410.00	Police	-	-	-	1,506,032
411.00	Fire	-	-	-	234,244
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	-
414.00	Planning and Zoning	-	-	-	93,067
415.00	Emergency Management and Communications	-	-	-	3,750
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		$ -	$ -	$ -	$ 1,837,093
Health and Human Services					
420.00-425.00	Health and Human Services	-	-	-	1,330
Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	257,675
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
Total Public Works - Sanitation		$ -	$ -	$ -	$ 257,675

EXPENDITURES		GOVERNMENTAL FUNDS			
Public Works - Highways and Streets		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
430.00	General Services - Administration	400,007	3,292	-	-
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	24,542	-	-
433.00	Traffic Control Devices	-	7,105	-	-
434.00	Street Lighting	-	30,124	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	-	13,151	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	4,809	-	-
439.00	Highway Construction and Rebuilding Projects	-	-	-	-
Total Public Works - Highways and Streets		$ 400,007	$ 83,023	$ -	$ -
Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		$ -	$ -	$ -	$ -
Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	8,879	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	6,500	-	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	2,206	-	-	-
Total Culture and Recreation		$ 17,585	$ -	$ -	$ -
Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	42,630	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
Total Community Development		$ 42,630	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways and Streets		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
430.00	General Services - Administration	-	-	-	403,299
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	24,542
433.00	Traffic Control Devices	-	-	-	7,105
434.00	Street Lighting	-	-	-	30,124
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-	13,151
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	4,809
439.00	Highway Construction and Rebuilding Projects	-	-	-	-
Total Public Works - Highways and Streets		$ -	$ -	$ -	$ 483,030
Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		$ -	$ -	$ -	$ -
Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	8,879
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	6,500
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	2,206
Total Culture and Recreation		$ -	$ -	$ -	$ 17,585
Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	42,630
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
Total Community Development		$ -	$ -	$ -	$ 42,630

EXPENDITURES		GOVERNMENTAL FUNDS			
Debt Service		***General Fund***	***Special Revenue (Including State Liquid Fuels***	***Capital Projects***	***Debt Service***
471.00	Debt Principal (short-term and long-term)	490,677	-	-	-
472.00	Debt Interest (short-term and long-term)	84,667	-	-	-
475.00	Fiscal Agent Fees	20,250	-	-	-
Total Debt Service		$ 595,594	$ -	$ -	$ -
Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	64,387	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	384,947	-	-	-
484.00	Worker Compensation Insurance	19,690	-	-	-
487.00	Group Insurance and Other Benefits	480,440	-	-	-
Total Employer Paid Benefits and Withholding Items		$ 949,464	$ -	$ -	$ -
Insurance					
486.00	Insurance, Casualty, and Surety	96,094	-	-	-
Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	10,930	991	-	-
Total Unclassified Operating Expenditures		$ 10,930	$ 991	$ -	$ -
Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	18,706	-	-	-
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		$ 18,706	$ -	$ -	$ -
TOTAL EXPENDITURES		$ 4,641,581	$ 266,309	$ -	$ -
EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES		$ (5,774)	$ 37,105	$ -	$ -

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Debt Service		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
471.00	Debt Principal (short-term and long-term)	-	-	-	490,677
472.00	Debt Interest (short-term and long-term)	-	-	-	84,667
475.00	Fiscal Agent Fees	-	-	-	20,250
Total Debt Service		$ -	$ -	$ -	$ 595,594
Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	64,387
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	384,947
484.00	Worker Compensation Insurance	-	-	-	19,690
487.00	Group Insurance and Other Benefits	-	-	-	480,440
Total Employer Paid Benefits and Withholding Items		$ -	$ -	$ -	$ 949,464
Insurance					
486.00	Insurance, Casualty, and Surety	-	-	-	96,094
Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			578,347	578,347
489.00	All Other Unclassified Expenditures***	-	-	45,669	57,590
Total Unclassified Operating Expenditures		$ -	$ -	$ 624,016	$ 635,937
Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	-	-	-	18,706
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		$ -	$ -	$ -	$ 18,706
TOTAL EXPENDITURES		$ -	$ -	$ 624,016	$ 5,531,906
EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES		$ -	$ -	$ 358,187	$ 389,518

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
											$ -
											$ -
											$ -
											$ -
GON 2022	N	2022	2052	2,812,000	2,733,000	-	82,000		2,651,000		$ 2,651,000
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
REVENUE BONDS AND NOTES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
LEASE RENTAL DEBT/GENERAL LEASES											
						-			-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
OTHER											
TAN	N	2024	2025	720,000	-	700,000	188,677		511,323		$ 511,323
TAN	N	2024	2024	220,000		220,000	220,000		-		$ -
									-		$ -
									-		$ -
									-		$ -

Total bonds and notes outstanding	$ 2,651,000
Capitalized lease obligations	-
Other debt	511,323
TOTAL OUTSTANDING DEBT	$ 3,162,323

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government		38,386	38,386
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police		54,606	54,606
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways	46,387		46,387
Water			-
Other (*Please Specify*)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	$ 139,379

** Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)*

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	$ 1,687,816

*** Use income from box 16 of the W-3 Statement*