BOROUGH OF PARKESBURG

ANNUAL AUDIT
AND
FINANCIAL REPORT

DECEMBER 31, 2025

DCED-CLGS-30 (09/2025)

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
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2025 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: Parkesburg County: Chester

Township of: _____ County: _____

Municipality of: _____ County: _____

BTCPA
BARBACANE
THORNTON
& COMPANY

INDEPENDENT AUDITOR'S REPORT

September 18, 2026

To the Borough Council
Borough of Parkesburg
Parkesburg, Pennsylvania

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying annual audit and financial report ("financial statements") of the Borough of Parkesburg, Parkesburg, Pennsylvania, as of and for the year ended December 31, 2025.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of the Borough of Parkesburg, Parkesburg, Pennsylvania, as of December 31, 2025, and the revenues it received and the expenditures it paid for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania as described in the Emphasis of Matter – Basis of Accounting section of our report.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Borough of Parkesburg as of December 31, 2025, or the changes in financial position thereof for the year then ended.

Basis for Qualified Opinion

The Borough could not provide supporting documentation for the escrow liability reported in the financial statements with a balance of $324,394. The effects on the accompanying financial statements have not been determined.

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To the Borough Council
Borough of Parkesburg

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Borough of Parkesburg and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial statements are prepared by the Borough of Parkesburg on the basis of accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in the Emphasis of Matter – Basis of Accounting section of our report and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter – Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. The Borough of Parkesburg prepares its financial statements using accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, the Borough of Parkesburg prepares its financial statements on the modified cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Investments are reported at fair value. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Borough of Parkesburg does not include footnote disclosures.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a

material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough of Parkesburg's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Borough of Parkesburg's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Barbacane, Thornton & Company LLP

BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet
December 31, 2025

		Governmental Funds			
Assets and Other Debits		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
100-120	Cash and Investments	543,199	107,769	-	-
140-144	Tax Receivable	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-
130	Due From Other Funds	-	-	-	-
131-139 150-159	Other Current Assets	-	-	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
Total Assets and Other Debits		$ 543,199	$ 107,769	$ -	$ -
Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-
200-209 231-239	All Other Current Liabilities	324,394	-	-	-
230	Due To Other Funds	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-
Total Liabilities and Other Credits		$ 324,394	$ -	$ -	$ -
Fund and Account Group Equity					
281-284	Contributed Capital	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	218,805	107,769	-	-
291-299	Other Equity	-	-	-	-
Total Fund and Account Group Equity		$ 218,805	$ 107,769	$ -	$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		***Enterprise***	***Internal Service***	***Trust and Agency***	***General Fixed Assets***	***General Long-Term Debt***	***Memorandum Only***
100-120	Cash and Investments	-	-	6,551,804	-	-	7,202,772
140-144	Tax Receivable	-	-	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-	-	-
130	Due From Other Funds	-	-	-	-	-	-
131-139 150-159	Other Current Assets	-	-	-	-	-	-
160-169	Fixed Assets	-	-	-	-	-	-
180-189	Other Debits	-	-	-	-	-	-
Total Assets and Other Debits		$ -	$ -	$ 6,551,804	$ -	$ -	$ 7,202,772
Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-	-	-
200-209 231-239	All Other Current Liabilities	-	-	-	-	-	324,394
230	Due To Other Funds	-	-	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-	-	-
Total Liabilities and Other Credits		$ -	$ -	$ -	$ -	$ -	$ 324,394
Fund and Account Group Equity							
281-284	Contributed Capital	-	-	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	-	-	6,551,804	-	-	6,878,378
291-299	Other Equity	-	-	-	-	-	-
Total Fund and Account Group Equity		$ -	$ -	$ 6,551,804	$ -	$ -	$ 6,878,378

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	$ 7,202,772

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures
December 31, 2025

REVENUES		GOVERNMENTAL FUNDS			
Taxes		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
301.00	Real Estate Taxes	2,174,084	217,331	-	-
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	88,281	-	-	-
310.20	Earned Income Taxes/Wage Taxes	563,179	-	-	-
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	23,833	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (**Please List**)	-	-	-	-
Total Taxes		$ 2,849,377	$ 217,331	$ -	$ -
Licenses and Permits					
320-322	All Other Licenses and Permits	25,079	-	-	-
321.80	Cable Television Franchise Fees	49,993	-	-	-
Total Licenses and Permits		$ 75,072	$ -	$ -	$ -
Fines and Forfeits					
330-332	Fines and Forfeits	70,420	-	-	-
Total Fines and Forfeits		$ 70,420	$ -	$ -	$ -
Interest, Rents, and Royalties					
341.00	Interest Earnings	24,948	4,849	-	-
342.00	Rents and Royalties	101,991	-	-	-
Total Interest, Rents, and Royalties		$ 126,939	$ 4,849	$ -	$ -

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
301.00	Real Estate Taxes	-	-	-	2,391,415
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	-	-	-	88,281
310.20	Earned Income Taxes/Wage Taxes	-	-	-	563,179
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	23,833
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (**Please List**)	-	-	-	-
Total Taxes		$ -	$ -	$ -	$ 3,066,708
Licenses and Permits					
320-322	All Other Licenses and Permits	-	-	-	25,079
321.80	Cable Television Franchise Fees	-	-	-	49,993
Total Licenses and Permits		$ -	$ -	$ -	$ 75,072
Fines and Forfeits					
330-332	Fines and Forfeits	-	-	-	70,420
Total Fines and Forfeits		$ -	$ -	$ -	$ 70,420
Interest, Rents, and Royalties					
341.00	Interest Earnings	-	-	793,487	823,284
342.00	Rents and Royalties	-	-	-	101,991
Total Interest, Rents, and Royalties		$ -	$ -	$ 793,487	$ 925,275

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		$ -	$ -	$ -	$ -
State					
354.03	Highway and Streets	40,677	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	554	-	-	-
354.00	All Other State Capital and Operating Grants	1,231	-	-	-
355.01	Public Utility Realty Tax (PURTA)	-	-	-	-
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	107,691	-	-
355.04	Alcoholic Beverage Licenses	400	-	-	-
355.05	General Municipal Pension System State Aid	179,973	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	22,493	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		$ 245,328	$ 107,691	$ -	$ -
Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	14,639	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Government Units		$ 14,639	$ -	$ -	$ -

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		$ -	$ -	$ -	$ -
State					
354.03	Highway and Streets	-	-	-	40,677
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	554
354.00	All Other State Capital and Operating Grants	-	-	-	1,231
355.01	Public Utility Realty Tax (PURTA)	-	-	-	-
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	-	-	107,691
355.04	Alcoholic Beverage Licenses	-	-	-	400
355.05	General Municipal Pension System State Aid	-	-	-	179,973
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	22,493
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		$ -	$ -	$ -	$ 353,019
Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	14,639
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Government Units		$ -	$ -	$ -	$ 14,639
TOTAL INTERGOVERNMENTAL REVENUES					$ 367,658

REVENUES		GOVERNMENTAL FUNDS			
Charges for Service		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
361.00	General Government	37,597	-	-	-
362.00	Public Safety	533,330	-	-	-
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	589,701	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	808	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	100	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		$ 1,161,536	$ -	$ -	$ -
Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	-
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	21,421	-	-	-
Total Unclassified Operating Revenues		$ 21,421	$ -	$ -	$ -
Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	-
392.00	Interfund Operating Transfers**	-	3,648	-	-
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	996,333	-	-	-
395.00	Refunds of Prior Year Expenditures	11,973	-	-	-
Total Other Financing Sources		$ 1,008,306	$ 3,648	$ -	$ -
TOTAL REVENUES		$ 5,573,038	$ 333,519	$ -	$ -

***The total of line 392.00 must match the total of line 492.00*

**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
361.00	General Government	-	-	-	37,597
362.00	Public Safety	-	-	-	533,330
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	589,701
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	808
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	100
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		$ -	$ -	$ -	$ 1,161,536
Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	-
388.00	Fiduciary Fund Pension Contributions			426,195	426,195
389.00	All Other Unclassified Operating Revenues***	-	-	-	21,421
Total Unclassified Operating Revenues		$ -	$ -	$ 426,195	$ 447,616
Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	-
392.00	Interfund Operating Transfers**	-	-	-	3,648
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	996,333
395.00	Refunds of Prior Year Expenditures	-	-	-	11,973
Total Other Financing Sources		$ -	$ -	$ -	$ 1,011,954
TOTAL REVENUES		$ -	$ -	$ 1,219,682	$ 7,126,239

***The total of line 392.00 must match the total of line 492.00*

**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
400.00	Legislative (Governing) Body	20,729	-	-	-
401.00	Executive (Manager or Mayor)	121,835	-	-	-
402.00	Auditing Services/Financial Administration	19,658	-	-	-
403.00	Tax Collection	3,440	-	-	-
404.00	Solicitor/Legal Services	70,817	-	-	-
405.00	Secretary/Clerk	126,150	-	-	-
406.00	Other General Government Administration	19,335	-	-	-
407.00	IT - Networking Services - Data Processing	1,880	-	-	-
408.00	Engineering Services	59,631	-	-	-
409.00	General Government Buildings and Plant	87,800	-	-	-
Total General Government		$ 531,275	$ -	$ -	$ -
Public Safety					
410.00	Police	1,686,713	-	-	-
411.00	Fire	18,928	217,331	-	-
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	-
414.00	Planning and Zoning	131,583	-	-	-
415.00	Emergency Management and Communications	1,000	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		$ 1,838,224	$ 217,331	$ -	$ -
Health and Human Services					
420.00-425.00	Health and Human Services	7,342	-	-	-
Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	172,467	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
Total Public Works - Sanitation		$ 172,467	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
400.00	Legislative (Governing) Body	-	-	-	20,729
401.00	Executive (Manager or Mayor)	-	-	-	121,835
402.00	Auditing Services/Financial Administration	-	-	59,849	79,507
403.00	Tax Collection	-	-	-	3,440
404.00	Solicitor/Legal Services	-	-	-	70,817
405.00	Secretary/Clerk	-	-	-	126,150
406.00	Other General Government Administration	-	-	-	19,335
407.00	IT - Networking Services - Data Processing	-	-	-	1,880
408.00	Engineering Services	-	-	-	59,631
409.00	General Government Buildings and Plant	-	-	-	87,800
Total General Government		$ -	$ -	$ 59,849	$ 591,124
Public Safety					
410.00	Police	-	-	-	1,686,713
411.00	Fire	-	-	-	236,259
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	-
414.00	Planning and Zoning	-	-	-	131,583
415.00	Emergency Management and Communications	-	-	-	1,000
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		$ -	$ -	$ -	$ 2,055,555
Health and Human Services					
420.00-425.00	Health and Human Services	-	-	-	7,342
Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	172,467
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
Total Public Works - Sanitation		$ -	$ -	$ -	$ 172,467

EXPENDITURES		GOVERNMENTAL FUNDS			
Public Works - Highways and Streets		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
430.00	General Services - Administration	326,421	-	-	-
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	46,657	-	-
433.00	Traffic Control Devices	-	390	-	-
434.00	Street Lighting	-	45,258	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	4,900	-	-
437.00	Repairs of Tools and Machinery	-	29,266	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	5,125	-	-
439.00	Highway Construction and Rebuilding Projects	-	-	-	-
Total Public Works - Highways and Streets		$ 326,421	$ 131,596	$ -	$ -
Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		$ -	$ -	$ -	$ -
Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	3,265	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	8,000	-	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	2,206	-	-	-
Total Culture and Recreation		$ 13,471	$ -	$ -	$ -
Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	119,284	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
Total Community Development		$ 119,284	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways and Streets		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
430.00	General Services - Administration	-	-	-	326,421
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	46,657
433.00	Traffic Control Devices	-	-	-	390
434.00	Street Lighting	-	-	-	45,258
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	4,900
437.00	Repairs of Tools and Machinery	-	-	-	29,266
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	5,125
439.00	Highway Construction and Rebuilding Projects	-	-	-	-
Total Public Works - Highways and Streets		$ -	$ -	$ -	$ 458,017
Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		$ -	$ -	$ -	$ -
Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	3,265
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	8,000
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	2,206
Total Culture and Recreation		$ -	$ -	$ -	$ 13,471
Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	119,284
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
Total Community Development		$ -	$ -	$ -	$ 119,284

EXPENDITURES		GOVERNMENTAL FUNDS			
Debt Service		***General Fund***	***Special Revenue (Including State Liquid Fuels***	***Capital Projects***	***Debt Service***
471.00	Debt Principal (short-term and long-term)	1,182,966	-	-	-
472.00	Debt Interest (short-term and long-term)	140,481	-	-	-
475.00	Fiscal Agent Fees	11,000	-	-	-
Total Debt Service		$ 1,334,447	$ -	$ -	$ -
Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	93,075	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	387,111	-	-	-
484.00	Worker Compensation Insurance	43,482	-	-	-
487.00	Group Insurance and Other Benefits	431,598	-	-	-
Total Employer Paid Benefits and Withholding Items		$ 955,266	$ -	$ -	$ -
Insurance					
486.00	Insurance, Casualty, and Surety	103,043	-	-	-
Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	733	-	-	-
Total Unclassified Operating Expenditures		$ 733	$ -	$ -	$ -
Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	3,648	-	-	-
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		$ 3,648	$ -	$ -	$ -
TOTAL EXPENDITURES		$ 5,405,621	$ 348,927	$ -	$ -
EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES		$ 167,417	$ (15,408)	$ -	$ -

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Debt Service		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
471.00	Debt Principal (short-term and long-term)	-	-	-	1,182,966
472.00	Debt Interest (short-term and long-term)	-	-	-	140,481
475.00	Fiscal Agent Fees	-	-	-	11,000
Total Debt Service		$ -	$ -	$ -	$ 1,334,447
Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	93,075
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	387,111
484.00	Worker Compensation Insurance	-	-	-	43,482
487.00	Group Insurance and Other Benefits	-	-	-	431,598
Total Employer Paid Benefits and Withholding Items		$ -	$ -	$ -	$ 955,266
Insurance					
486.00	Insurance, Casualty, and Surety	-	-	-	103,043
Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			320,329	320,329
489.00	All Other Unclassified Expenditures***	-	-	-	733
Total Unclassified Operating Expenditures		$ -	$ -	$ 320,329	$ 321,062
Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	-	-	-	3,648
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		$ -	$ -	$ -	$ 3,648
TOTAL EXPENDITURES		$ -	$ -	$ 380,178	$ 6,134,726
EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES		$ -	$ -	$ 839,504	$ 991,513

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
											$ -
											$ -
											$ -
											$ -
GON 2022	N	2022	2052	2,812,000	2,651,000	-	84,000		2,567,000		$ 2,567,000
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
REVENUE BONDS AND NOTES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
LEASE RENTAL DEBT/GENERAL LEASES											
Ford F-150-PD		2024	2028	71,149	71,149		15,582		55,567		$ 55,567
PW Quad Pickup		2024	2028	67,275	67,275		14,854		52,421		$ 52,421
Durango-PD		2023	2027	56,962	44,620		13,603		31,017		$ 31,017
Charger-PD		2024	2028	52,792	52,792		11,543		41,249		$ 41,249
Ford Utility Vehicles		2022	2027	123,942	66,486		32,061		34,425		$ 34,425
OTHER											
TAN	N	2025	2025	846,333		846,333	500,000		346,333		$ 346,333
TAN	N	2024	2024	700,000	511,323		511,323		-		$ -
TAN	N	2025	2025	150,000		150,000			150,000		$ 150,000
									-		$ -
									-		$ -

Total bonds and notes outstanding	$ 2,567,000
Capitalized lease obligations	214,679
Other debt	496,333
TOTAL OUTSTANDING DEBT	$ 3,278,012

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government			-
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	36,723		36,723
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways		4,900	4,900
Water			-
Other (*Please Specify*)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	$ 41,623

** Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)*

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	$ 1,886,765

*** Use income from box 16 of the W-3 Statement*