DCED-CLGS-30

FINAL 2025

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
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2025 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

BOROUGH OF PENNDEL, BUCKS COUNTY

BOROUGH OF PENNDEL, BUCKS COUNTY

BALANCE SHEET

December 31, 2025

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	ACCOUNT GROUPS		TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
	ASSETS AND OTHER DEBITS										
100-120	Cash and Investments	979,981	20,699	342,508	-	1,660,689		976,390			3,980,267
140-144	Tax Receivable										-
121-129, 145-149	Accounts Receivable (excluding taxes)							-			-
130	Due From Other Funds	5,910			-	32,964		-			38,874
131-139, 150-159	Other Current Assets				-						-
160-169	Fixed Assets								-		-
180-189	Other Debits									254,000	254,000
	TOTAL ASSETS AND OTHER DEBITS	$ 985,891	$ 20,699	$ 342,508	$ -	$ 1,693,653	$ -	$ 976,390	$ -	$ 254,000	$ 4,273,141
	LIABILITIES AND OTHER CREDITS										
210-229	Payroll Taxes & Other Payroll W/H										-
200-209, 231-239	All Other Current Liabilities	2,229	-	-	-	-		-			2,229
230	Due to Other Funds	-	-	-	5,910	32,964		-			38,874
260-269	Long Term Liabilities					244,800				199,200	444,000
240-259	Current Portion of LTD & Other Credits			-		53,200				54,800	108,000
	TOTAL LIABILITIES AND OTHER CREDITS	$ 2,229	$ -	$ -	$ 5,910	$ 330,964	$ -	$ -	$ -	$ 254,000	$ 593,103
	FUND AND ACCOUNT GROUP EQUITY										
281-284	Contributed Capital										-
290	Investment in General Fixed Assets								-		-
270-289	Fund Balance/Retained Earnings 12/31	983,662	20,699	342,508	(5,910)	1,362,689		976,390			3,680,038
291-299	Other Equity										-
	TOTAL FUND AND ACCOUNT GROUP EQUITY	$ 983,662	$ 20,699	$ 342,508	$ (5,910)	$ 1,362,689	$ -	$ 976,390	$ -	$ -	$ 3,680,038
	TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY										$ 4,273,141

BOROUGH OF PENNDEL, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
REVENUES		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	TAXES								
301.00	Real Estate Taxes	342,248	56,011		46,676				444,935
305.00	Occupation Taxes (levied under muni. code)								-
308.00	Residence Taxes (levied by cities of 3rd class)								-
309.00	Regional Asset District Sales Tax								-
310.00	Per Capita Taxes	6,530							6,530
310.10	Real Estate Transfer Taxes	38,430							38,430
310.20	Earned Income Taxes/Wage Taxes	779,908							779,908
310.30	Business Gross Receipts Tax	34,195							34,195
310.40	Occupation Taxes(levied under Act 511)								-
310.50	Local Services Tax	32,392							32,392
310.60	Amusement/Admission Taxes								-
310.70	Mechanical Device Taxes	6,175							6,175
310.90	Other Local Tax Enabling Act/Act 511/Taxes								-
									-
	TOTAL TAXES	$ 1,239,878	$ 56,011	$ -	$ 46,676	$ -	$ -	$ -	$ 1,342,565
	LICENSES & PERMITS								
320-322	All Other Licenses and Permits	2,235							2,235
321.80	Cable Television Franchise Fees	29,794							29,794
	TOTAL LICENSES & PERMITS	$ 32,029	$ -	$ -	$ -	$ -	$ -	$ -	$ 32,029
	FINES & FORFEITS								
330-332	Fines and Forfeits	13,505							13,505
	TOTAL FINES & FORFEITS	$ 13,505	$ -	$ -	$ -	$ -	$ -	$ -	$ 13,505
	INTEREST, RENTS & ROYALTIES								
341.00	Interest Earnings	75,215	1,548	18,464	-	-		117,085	212,312
342.00	Rents and Royalties	60,830		-					60,830
	TOTAL INTEREST, RENTS & ROYALTIES	$ 136,045	$ 1,548	$ 18,464	$ -	$ -	$ -	$ 117,085	$ 273,142

BOROUGH OF PENNDEL, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

REVENUES		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	FEDERAL								
351.03	Highways and Streets								-
351.09	Community Development								-
351.00	All Other Federal Capital and Operating Grants	-		148,204					148,204
352.01	National Forest Products								-
352.00	All Other Fed Shared Rev and Entitlmnt	-		-					-
353.00	Federal Payments in Lieu of Taxes			-					-
	TOTAL FEDERAL	$ -	$ -	$ 148,204	$ -	$ -	$ -	$ -	$ 148,204
	STATE								
354.03	Highways and Streets					-			-
354.09	Community Development								-
354.15	Recycling/Act 101	-				4,748			4,748
354.00	All Other State Capital and Operating Grants	1,514		-		-			1,514
355.01	Public Utility Realty Tax	1,143							1,143
355.02-355.03	Motor Vehicle Fuel Tax(Liquid Fuels Tax) and State Road Turnback		61,855	-					61,855
355.04	Alcoholic Beverage Licenses	400							400
355.05	General Mun. Pension Sys. State Aid	26,663							26,663
355.07	Foreign Fire Insurance Tax Distribution	16,610							16,610
355.08	Local Share Assessment / Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								
355.00	All Other Shared Revenues and Entitlmn	-							-
356.00	State Payments in Lieu of Taxes			-					-
	TOTAL STATE	$ 46,330	$ 61,855	$ -	$ -	$ 4,748	$ -	$ -	$ 112,933
	LOCAL GOVERNMENT UNITS								
357.03	Highways and Streets			1,000					1,000
357.00	All Other Local Govt Unit Grants	-		285,251					285,251
358.00	Local Govt Shared Pymt for Contr Intg Svc								-
359.00	Local Governmental Units Pymt in Lieu	-		-					-
	TOTAL LOCAL GOVERNMENT UNITS	$ -	$ -	$ 286,251	$ -	$ -	$ -	$ -	$ 286,251

BOROUGH OF PENNDEL, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
	REVENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	CHARGES FOR SERVICE								
361.00	General Government	9,253							9,253
362.00	Public Safety	106,230							106,230
363.20	Parking	1,486							1,486
363.00	All Other Charges for Hwy/Streets Svc	-							-
364.10	Wastewater/Sewage Charges					892,905			892,905
364.30	Solid Waste Collection & Disposal Charge (trash)					292,809			292,809
364.60	Host Municipality Fee for Solid Waste								-
364.00	Other Charges for Sanitation Svc								-
365.00	Health								-
366.00	Human Services								-
367.00	Culture and Recreation	50							50
368.00	Airports								-
369.00	Bars								-
370.00	Cemeteries								-
372.00	Electric System								-
373.00	Gas System								-
374.00	Housing System								-
375.00	Markets								-
377.00	Transit Systems								-
378.00	Water System								-
379.00	Other Charges for Svc								-
	TOTAL CHARGES FOR SERVICE	$ 117,019	$ -	$ -	$ -	$ 1,185,714	$ -	$ -	$ 1,302,733
	UNCLASSIFIED OPERATING REVENUES								
383.00	Special Assessments	-		-	-	-			-
386.00	Escheats (sale of personal property)								-
387.00	Contributions and Donations from Prvt	-		-		-		36,491	36,491
388.00	Fiduciary Fund Pension Contributions							47,206	47,206
389.00	All Other Unclassified Operating Revenues	3,367	47	-	-	-		-	3,414
	TOTAL UNCLASSIFIED OPERATING REVENUES	$ 3,367	$ 47	$ -	$ -	$ -	$ -	$ 83,697	$ 87,111

BOROUGH OF PENNDEL, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

REVENUES		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
OTHER FINANCING SOURCES									
391.00	Proceeds of General Fixed Asset Disposition	-		-					-
392.00	Interfund Operating Transfers	-	-	129,000	150,269	216,100			495,369
393.00	Proceeds of Gen. Long Term Debt			-	-				-
394.00	Proceeds of Short-Term Debt				-				-
395.00	Refunds of Prior Year Expenditures	24,183	-	30,900	-	1,554			56,637
TOTAL OTHER FINANCING SOURCES		$ 24,183	$ -	$ 159,900	$ 150,269	$ 217,654	$ -	$ -	$ 552,006
TOTAL REVENUES		$ 1,612,356	$ 119,461	$ 612,819	$ 196,945	$ 1,408,116	$ -	$ 200,782	$ 4,150,479

BOROUGH OF PENNDEL, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

EXPENDITURES		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	GENERAL GOVERNMENT								
400.00	Legislative (Governing) Body	8,228							8,228
401.00	Executive (Manager or Mayor)	139,797		-		-			139,797
402.00	Auditing Svc/Financial Adm	11,841				-			11,841
403.00	Tax Collection	13,484							13,484
404.00	Solicitor/Legal Svc	70,553		-		-			70,553
405.00	Secretary/Clerk								-
406.00	Other General Gov't Adm	16,809				-			16,809
407.00	IT-Networking Services - Data Proc.	30,331		-		-			30,331
408.00	Engineering Svc	53,712		44,205		-			97,917
409.00	General Gov't Bldgs & Plant	51,608		1,000					52,608
	TOTAL GENERAL GOVERNMENT	$ 396,363	$ -	$ 45,205	$ -	$ -	$ -	$ -	$ 441,568
	PUBLIC SAFETY								
410.00	Police	528,964		69,498					598,462
411.00	Fire	44,255	53,920	-					98,175
412.00	Ambulance/Rescue	1,250							1,250
413.00	UCC and Code Enforcement	35,379		-					35,379
414.00	Planning and Zoning	12,938							12,938
415.00	Emergency Management & Comm.	1,013		-					1,013
416.00	Militia and Armories								-
417.00	Examination of Licensed Occupations								-
418.00	Public Scales (weights and measures)	-							-
419.00	Other Public Safety								-
	TOTAL PUBLIC SAFETY	$ 623,799	$ 53,920	$ 69,498	$ -	$ -	$ -	$ -	$ 747,217
	HEALTH AND HUMAN SERVICES								
420-425	Health and Human Services	-							-
	TOTAL HEALTH AND HUMAN SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

BOROUGH OF PENNDEL, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

EXPENDITURES		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	PUBLIC WORKS - SANITATION								
426.00	Recycling Collection and Disposal								-
427.00	Solid Waste Collection and Disposal	-				288,081			288,081
428.00	Weed Control								-
429.00	Wastewater/Sewage Treatment and Collection			-		667,298			667,298
	TOTAL PUBLIC WORKS - SANITATION	$ -	$ -	$ -	$ -	$ 955,379	$ -	$ -	$ 955,379
	PUBLIC WORKS - HIGHWAYS & STREETS								
430.00	General Services - Administration	14,272	301	-					14,573
431.00	Cleaning of Streets and Gutters	2,640							2,640
432.00	Winter Maintenance - Snow Removal	5,100	12,541						17,641
433.00	Traffic Control Devices		8,871	59,569					68,440
434.00	Street Lighting	-	22,594						22,594
435.00	Sidewalks and Crosswalks			7,200					7,200
436.00	Storm Sewers and Drains	17,908	-	43,573					61,481
437.00	Repairs of Tools and Machinery		97						97
438.00	Maintenance & Repairs of Roads & Bridges	-	40,000						40,000
439.00	Highway Construction and Rebuilding Projects	-	-	108,821					108,821
	TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	$ 39,920	$ 84,404	$ 219,163	$ -	$ -	$ -	$ -	$ 343,487
	OTHER PUBLIC WORKS ENTERPRISES								
440.00	Airports								-
441.00	Cemeteries								-
442.00	Electric System								-
443.00	Gas System								-
444.00	Markets								-
445.00	Parking			-					-
446.00	Storm Water and Flood Control	886							886
447.00	Transit System								-
448.00	Water System								-
449.00	Water Transport and Terminals								-
	TOTAL OTHER PUBLIC WORKS ENTERPRISES	$ 886	$ -	$ -	$ -	$ -	$ -	$ -	$ 886

BOROUGH OF PENNDEL, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

EXPENDITURES		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	CULTURE AND RECREATION								
451.00	Culture-Recreation Administration			-					-
452.00	Participant Recreation	34,176		-					34,176
453.00	Spectator Recreation	1,100		-					1,100
454.00	Parks			-					-
455.00	Shade Trees								-
456.00	Libraries								-
457.00	Civil and Military Celebrations	-		-					-
458.00	Senior Citizen Centers								-
459.00	All Other Culture and Recreation			108,448					108,448
	TOTAL CULTURE AND RECREATION	$ 35,276	$ -	$ 108,448	$ -	$ -	$ -	$ -	$ 143,724
	COMMUNITY DEVELOPMENT								
461.00	Conservation of Natural Resources								-
462.00	Community Development and Housing								-
463.00	Economic Development								-
464.00	Economic Opportunity								-
5.00-469	All Other Community Development								-
	TOTAL COMMUNITY DEVELOPMENT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	DEBT SERVICE								
471.00	Debt Principal(short-term and long-term)	-		-	53,000	-			53,000
472.00	Debt Interest(short-term and long-term)	-		-	7,192	-			7,192
475.00	Fiscal Agent Fees			-	-	-			-
	TOTAL DEBT SERVICE	$ -	$ -	$ -	$ 60,192	$ -	$ -	$ -	$ 60,192

BOROUGH OF PENNDEL, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2025

EXPENDITURES		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EMPLOYER PAID BENEFITS & W/H ITEMS									
481.00	Employer Paid W/H Taxes and UC	52,072				-			52,072
482.00	Judgements and Losses							-	-
483.00	Pension/Retirement Fund Contributions	24,236							24,236
484.00	Workers Compensation Insurance	32,501							32,501
487.00	Group Insurance and Other Benefits	64,738							64,738
TOTAL EMPLOYER PAID BENEFITS & W/H ITEMS		$ 173,547	$ -	$ -	$ -	$ -	$ -	$ -	$ 173,547
INSURANCE									
486.00	Insurance, Casualty, and Surety	28,446							28,446
TOTAL INSURANCE		$ 28,446	$ -	$ -	$ -	$ -	$ -	$ -	$ 28,446
UNCLASSIFIED OPERATING EXPENDITURES									
488.00	Fiduciary Fund Benefits and Refunds Paid							12,391	12,391
489.00	All Other Unclassified Expenditures	-	-	-		-		16,118	16,118
TOTAL UNCLASSIFIED OPERATING EXPENDITURES		$ -	$ -	$ -	$ -	$ -	$ -	$ 28,509	$ 28,509
OTHER FINANCING USES									
491.00	Refund of Prior Year Revenues							17,611	17,611
492.00	Interfund Operating Transfers	160,100	-	-	51,000	284,269			495,369
493.00	Other Financing Uses					-			-
TOTAL OTHER FINANCING USES		$ 160,100	$ -	$ -	$ 51,000	$ 284,269	$ -	$ 17,611	$ 512,980
TOTAL EXPENDITURES		$ 1,458,337	$ 138,324	$ 442,314	$ 111,192	$ 1,239,648	$ -	$ 46,120	$ 3,435,935
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		$ 154,019	$ (18,863)	$ 170,505	$ 85,753	$ 168,468	$ -	$ 154,662	$ 714,544

BOROUGH OF PENNDEL, BUCKS COUNTY

December 31, 2025

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
G.O. Notes	N	2006	2027	1,000,000	190,000	-	(63,000)		127,000		$ 127,000
G.O. Notes	N	2012	2032	500,000	231,000	-	(28,000)		203,000		$ 203,000
G.O. Notes	N	2020	2040	500,000	235,000	-	(13,000)	-	222,000		$ 222,000
									-		$ -
									-		$ -
									-		$ -
									-		$ -
Revenue Bonds and Notes											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
Lease Rental Debt											
											$ -
											$ -
											$ -
											$ -
									-		$ -
Other											
									-		$ -
									-		$ -
									-		$ -
									-		$ -

*-excludes unamortized premiums/discounts

Total bonds and notes outstanding	$ 552,000
Capitalized lease obligations	-
Other debt	
TOTAL OUTSTANDING DEBT	$ 552,000

BOROUGH OF PENNDEL, BUCKS COUNTY
STATEMENT OF CAPITAL EXPENDITURES
December 31, 2025

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			-
Fire	-		-
Gas System			-
General Government	-	-	-
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks	-	-	-
Police	65,369	-	65,369
Recreation	-	108,448	108,448
Sewer	-	-	-
Solid Waste			-
Streets/Highways	-	-	-
Water			-
Other (*Please specify*)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
TOTAL CAPITAL EXPENDITURES	$ 65,369	$ 108,448	$ 173,817

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)	$ 715,743

** Use income from box 16 of the W-3 Statement*

BOROUGH OF PENNDEL, BUCKS COUNTY
December 31, 2025

NOTES/COMMENTS

Fiduciary Funds

Line 489.00 - All Other Unclassified Expenditures

	Investment Expense	$ 4,118
	Actuary Fees	12,000
		$ 16,118

Debt Statement

Line 471.000	**Debt Principal (short-term and long-term)**	$ 53,000
	Sewer Fund Debt Paid (2006)	38,000
	Sewer Fund Debt Paid (2020)	13,000
		$ 104,000